



STATE OF CALIFORNIA

**CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE**

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Sean L. Spear  
*Executive Director*

**MEMBERS**

Bill Lockyer, Chairman  
*State Treasurer*  
  
Arnold Schwarzenegger  
*Governor*  
  
John Chiang  
*State Controller*

**A G E N D A**  
**Wednesday, January 27, 2010**

1:30 p.m.

Jesse Unruh Building  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

**OPEN SESSION**

1. Call to Order and Roll Call
2. Approval of the Minutes of the December 16, 2009 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean L. Spear
4. Consideration and Approval of Proposed Revisions to CDLAC Procedures Regarding the Recovery Zone Bond Reallocation Process (Action Item) - Crystal Alvarez
5. Consideration and Approval of Proposed Revisions to CDLAC Procedures Regarding the Qualified Energy Conservation Bond Reallocation Process (Action Item) - Brady Hill
6. Consideration and Approval of Proposed Single Family Housing Program Revisions to CDLAC Procedures (Action Item) – John Weir
7. Determination and Adoption of the 2010 State Ceiling on Qualified Private Activity Bonds (Action Item) – Sarah Lester
8. Consideration and Adoption of the Apportionment of the 2010 State Ceiling among the State Ceiling Pools (Action Item) – Misti Armstrong
9. Consideration of an Award of Allocation for the California Industrial Development Financing Advisory Commission for the Small-Issue Industrial Development Bond Program (Action Item) - Richard Fischer
10. Consideration of Transfer of, and Appeals and Applications for, an Allocation of the State Ceiling on Qualified Private Activity Bonds for an Exempt Facility Bond Project and an Award of Allocation

(Action Item) – John Weir

**Applicant: California Infrastructure and Economic Development Bank**

**Project: Poseidon Water**

**Allocation Amount: \$530 million**

- a. Consideration of Transfer of allocation from the Reserve Pool to the Exempt Facility Pool
  - b. Consideration of appeal\*
  - c. Consideration of application\*\*
11. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation  
(Action Item) – John Weir
- a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
12. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation  
(Action Item) – Sarah Lester
- a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
13. Public Comment (Action Item)
14. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before November 30, 2009 for the January 27, 2010 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit

Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD  
(916) 654-9922.

List of Applications to be considered on January 27, 2010

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Small Issue IDB Program:</b>							
9.1	10-001	RF	California Industrial Development Financing Advisory Commission	IDB Program	Various	Various	\$50,000,000
<b>Subtotal - Small Issue IDB Program Application:</b>							<b>\$50,000,000</b>
<b>Exempt Facilities Program:</b>							
10.1	10-013	JW	California Infrastructure & Economic Development Bank	Poseidon (Carlsbad) Desalination Project	Carlsbad	San Diego	\$530,000,000
<b>Subtotal - Small Issue IDB Program Application:</b>							<b>\$530,000,000</b>
<b>Single-Family Housing Programs:</b>							
<i>Mortgage Credit Certificate Programs:</i>							
11.1	10-004	SL	County of Los Angeles	MCC		Los Angeles	\$10,000,000
11.2	10-006	JW	County of Santa Clara	MCC		Santa Clara	\$25,000,000
<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>							<b>\$35,000,000</b>
<b>Total - Single-Family Housing Program Applications:</b>							<b>\$35,000,000</b>
<b>Qualified Residential Rental Projects:</b>							
<i>Mixed Income Projects:</i>							
12.1	10-009	BH	California Statewide Communities Development Authority	Brookside Crossing Apartments	Stockton	San Joaquin	\$17,570,000
12.2	10-015	BH	California Statewide Communities Development Authority	Lincoln Walk Apartments	Santa Monica	Los Angeles	\$26,759,000
<b>Subtotal - Mixed Income Project Applications:</b>							<b>\$44,329,000</b>
<b>General Pool Projects:</b>							
12.3	10-002	CA	California Municipal Finance Authority	South Mill Creek Apartments	Bakersfield	Kern	\$9,171,637

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
12.4	10-003	SL	Community Redevelopment Agency of the City of Los Angeles	Buckingham Senior Apartments	Los Angeles	Los Angeles	\$14,000,000
	10-005	BH	City of Los Angeles	LA Pro I Apartments	Los Angeles	Los Angeles	\$11,840,100
12.5	10-007	RF	California Municipal Finance Authority	Garvey Court Apartments	El Monte	Los Angeles	\$11,000,000
12.6	10-008	CA	Housing Authority of the City of Chula Vista	Landings Phase II Apartments	Chula Vista	San Diego	\$38,500,000
12.7	10-010	JW	California Statewide Communities Development Authority	Orange Villas Apartments	Coronado	San Diego	\$2,808,171
12.8	10-011	RF	California Statewide Communities Development Authority	Parkside Terrace Apartments	Chico	Butte	\$9,954,925
12.9	10-012	JW	City of San Jose	Belovida at Newbury Park Senior Apartments	San Jose	Santa Clara	\$23,590,000
12.10	10-014	BH	California Municipal Finance Authority	Azahar Place Apartments	Ventura	Ventura	\$15,156,000
12.11	10-016	RF	City and County of San Francisco	220 Golden Gate Avenue Apartments	San Francisco	San Francisco	\$59,000,000
12.12	10-017	RF	California Statewide Communities Development Authority	Rolling Hills Apartments	Templeton	San Luis Obispo	\$4,318,815
<b>Subtotal - General Pool Project Applications:</b>							<b>\$187,499,548</b>
<b>Total - Qualified Residential Rental Project Applications:</b>							<b>\$231,828,548</b>
<b>GRAND TOTAL - January 27th APPLICATIONS:</b>							<b>\$846,828,548</b>
<b>Summary:</b>							
			<u>Pool</u>	<u>Number of Applications</u>		<u>Total Amount Requested</u>	
			EXF Program	1		\$530,000,000	
			IDB Program	1		\$50,000,000	
			Single Family	2		\$35,000,000	
			QRRP Mixed Income	2		\$44,329,000	
			QRRP General	10		\$187,499,548	
			Totals	16		\$846,828,548	
				(1) Analysis			
				RF - Richard Fischer (4)			
				SL - Sarah Lester (2)			
				BH - Brady Hill (4)			
				CA - Crystal Alvarez (2)			
				JW - John Weir (4)			