



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

EXECUTIVE DIRECTOR
Jeree Glasser-Hedrick

A G E N D A

Wednesday, July 20, 2016

TIME: 11:00 a.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the May 18, 2016 Meeting
(Action Item)
3. Executive Director's Report (Informational Item) – Jeree Glasser-Hedrick
 - Annual Compliance Update
 - Expiring Difficult Development Area/Qualified Census Tract Status
 - Resident testimonial
4. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, and Awards of Allocation (Action Item) – Richard Fischer

- a. Consideration of appeals*
- b. Consideration of applications – See Exhibit A for a list of Applications**

6. Public Comment (Action Item)

7. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before May 20, 2016 for the July 20, 2016 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Jeree Glasser-Hedrick, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be considered on July 20, 2016							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single Family Housing							
<i>Mortgage Credit Certificate Programs:</i>							
4.1	16-009	SL/BC	Sacramento Housing and Redevelopment Agency on Behalf of the County of Sacramento	MCC		Sacramento	\$15,247,070
	MCC Count	1	Subtotal - Mortgage Credit Certificate Program Applications:				\$15,247,070
<i>Mortgage Revenue Bonds:</i>							
4.2	16-008	SL	California Department of Veterans Affairs	MRB		Statewide	\$150,000,000
	MRB Count	1	Subtotal - Mortgage Revenue Bonds Applications:				\$150,000,000
	Total SFH Count	2	Total - Single Family Housing Programs:				\$165,247,070
Qualified Residential Rental Projects:							
<i>Mixed Income Pool:</i>							
5.1	16-410	DK	California Statewide Community Development Authority	Campus Oaks Phase I Apts.	Roseville	Placer	\$37,500,000
5.2	16-420	RF	City and County of San Francisco	500 Folsom Apartments (also known as Transbay 9)	San Francisco	San Francisco	\$132,000,000
	Mixed Income Pool Count	2	Subtotal - Mixed Income Pool Applications:				\$169,500,000
	Total Mixed Income	2	Total - Mixed Income Pool Applications:				\$169,500,000
<i>Rural Pool</i>							
5.3	16-406	LE	California Municipal Finance Authority	Esperanza Crossing Phase II Apartments	Esparto	Yolo	\$8,000,000
	Rural Pool Count	1	Subtotal - Rural Pool Applications:				\$8,000,000
	Total Rural Count	1	Total - Rural Pool Applications:				\$8,000,000
<i>General Pool Projects:</i>							
5.4	16-364	LE	California Public Finance Authority	Village East Apartments	Stockton	San Joaquin	\$15,200,000
5.5	16-386	DK/BC	City of Los Angeles	Viviendas del Valle Apartments (Scattered Site)	Los Angeles	Los Angeles	\$10,700,000
5.6	16-387	RF	City and County of San Francisco	1300 Fourth Street Apartments	San Francisco	San Francisco	\$52,500,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
5.7	16-388	SL	California Statewide Community Development Authority	El Cazador Apartments	Fresno	Fresno	\$12,000,000
5.8	16-389	DK	Golden State Finance Authority	San Vicente Townhomes Apartments	Soledad	Monterey	\$5,320,000
5.9	16-390	LE	Golden State Finance Authority	Village at Madera Apartments	Madera	Madera	\$4,804,000
5.10	16-391	DK/BC	Golden State Finance Authority	Harmony Court Apartments	Bakersfield	Kern	\$5,727,000
5.11	16-392	SL	Golden State Finance Authority	Las Palmas II Apartments	Coachella	Riverside	\$3,465,000
5.12	16-393	DK	Golden State Finance Authority	Summerhill Family Apartments	Bakersfield	Kern	\$9,795,000
5.13	16-394	SL	City of Los Angeles	Florence Morehouse Apartments (Scattered Site)	Los Angeles	Los Angeles	\$9,500,000
5.14	16-395	LE	Housing Authority of the County of Los Angeles	Sun Sage Homes Apartments (Scattered Site)	Lenox, Whittier	Los Angeles	\$9,450,000
5.15	16-396	RF	Housing Authority of the City of San Luis Obispo	Iron Works Apartments	San Luis Obispo	San Luis Obispo	\$10,000,000
5.16	16-397	LE	City of San Jose	Don de Dios Apartments	San Jose	Santa Clara	\$20,000,000
5.17	16-398	RF	County of Contra Costa	Twenty One and Twenty Three Nevin Apartments (Scattered Site)	Richmond	Contra Costa	\$74,000,000
5.18	16-399	DK/BC	County of Contra Costa	Hana Gardens Apartments	El Cerrito	Contra Costa	\$21,000,000
5.19	16-400	SL	California Municipal Finance Authority	Cedar-Nettleton Apartments	Vista	San Diego	\$8,200,000
5.20	16-401	DK	California Municipal Finance Authority	Park Place Apartments	Morgan Hill	Santa Clara	\$26,000,000
5.21	16-402	RF	California Municipal Finance Authority	Sea Breeze Apartments	Oxnard	Ventura	\$13,750,000
5.22	16-403	RF	California Housing Finance Agency	Stoneman Apartments	Pittsburg	Contra Costa	\$75,000,000
5.23	16-404	RF	California Housing Finance Agency	Gateway Station Apartments	Oxnard	Ventura	\$90,000,000
5.24	16-405	LE	California Municipal Finance Authority	Simone Apartments	Los Angeles	Los Angeles	\$14,500,000
5.25	16-407	RF	California Municipal Finance Authority	Liberty at Aliso Apartments	Aliso Viejo	Orange	\$41,000,000
5.26	16-408	SL	California Municipal Finance Authority	Antelope Valley Apartments	Lancaster	Los Angeles	\$14,000,000
5.27	16-409	SL	California Statewide Community Development Authority	Watts Arms I Apartments	Los Angeles	Los Angeles	\$23,000,000

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5.28	16-411	LE	California Municipal Finance Authority	Newark Station Seniors Apartments	Newark	Alameda	\$14,750,000
5.29	16-412	DK	California Municipal Finance Authority	Village at Los Carneros Apartments	Goleta	Santa Barbara	\$12,331,338
5.30	16-414	RF/BC	California Municipal Finance Authority	Madera Vista Phase 3 Apartments	Temecula	Riverside	\$6,200,000
5.31	16-415	DK	California Public Finance Authority	Springville Senior Apartments	Camarillo	Ventura	\$18,000,000
5.32	16-416	LE	California Public Finance Authority	Mountain View Apartments	Cathedral City	Riverside	\$21,590,000
5.33	16-417	LE/BC	California Public Finance Authority	Guest House Apartments	Santa Ana	Orange	\$15,000,000
5.34	16-421	DK	Housing Authority of the City of San Buenaventura	Villages at Westview - Phase 1 Apartments	Ventura	Ventura	\$42,000,000
5.35	16-422	LE	City of Los Angeles	Jordan Downs Phase 1a Apartments	Los Angeles	Los Angeles	\$28,000,000
5.36	16-423	LE/BC	Housing Authority of the City of San Diego	Vista Terrace Hills Apartments	San Ysidro	San Diego	\$99,995,347
	General Pool Count	33	Subtotal - General Pool Project Applications:				\$826,777,685
	Total QRRP Count	36	Total - Qualified Residential Rental Project Applications:				\$1,004,277,685
	Grand Total	38	GRAND TOTAL - APPLICATIONS:				\$1,169,524,755
				<u>Analysts</u>			
				RF- Richard Fischer (9)			
				SL - Sarah Lester (8)			
				DK-Devon King (10)			
				BC- Brian Clark (0)			
				LE- Louise Eller (11)			