



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

LAURA A. WHITTALL-
SCHERFEE
Executive Director

REVISED A G E N D A

Wednesday, September 20, 2017

TIME:
**11:00 a.m. or upon adjournment of the
CA Tax Credit Allocation Committee (TCAC) meeting**

NEW LOCATION:
**State Capitol
Room 126
Sacramento, CA 95814**

~~Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814~~

Public Participation Call-In Number*
(888) 557-8511
Participant Code: 5651115**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the July 19, 2017 Meeting
(Action Item)
3. Executive Director's Report (Informational Item) – Laura A. Whittall-Scherfee
 - 2017 Compliance Update
 - 2018 Calendar
4. Consideration and Approval of Amended Proposed Qualified Public Education Facilities Bond (QPEFB) Program Emergency/Permanent CDLAC Regulations for Submittal to the Office of Administrative Law
(Action Item) – Ruben Barcelo
5. Consideration of Requests for a Waiver of the Forfeiture of Performance Deposit and/or Negative Points for Various Qualified Residential Rental Projects (QRRP)
(Action Item)– Shirley Hom

Swansea Park Senior Apts. Phase 2	16-550
Ageno Apartments (aka Brisa Apartments)	17-009

Twenty One and Twenty Three Nevin Apts.	16-398
Barrett Plaza Apartments	16-318; 16-027(supp)
Temple View Apartments	16-485
Coliseum Connections Apartments	16-538
Rampart Mint Apartments	17-322
Posada De Colores Apartments	17-309
Renascent Place Apartments	17-316

6. Consideration of Staff's Recommendation to Transfer Unused 2017 Allocation To and From Various Program Pool Reservations
(Action Item) – Laura A. Whittall-Scherfee
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) – Shirley Hom
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. **CLOSED SESSION: Litigation (Government Code Section 11126(e)(2)(c)) - Discussion with Legal Counsel Regarding Litigation (San Regis, LLC v. City of Los Angeles, et al., Los Angeles County Superior Ct. Case No. BC637630)**
9. Public Comment
10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before July 21, 2017 for the September 20, 2017 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Laura A. Whittall-Scherfee, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee

List of September 20, 2017 Applications

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Qualified Residential Rental Projects:							
<i>Mixed Income Pool Projects:</i>							
7.1	17-346	LE	City and County of San Francisco/San Francisco Public Utilities Commission	1500 Mission Street ("Goodwill") Apartments	San Francisco	San Francisco	\$325,000,000
7.2	17-385	RF	California Housing Finance Agency	800 Block Apartments	Sacramento	Sacramento	\$55,344,536
	Mixed Income Pool	2	Subtotal - Mixed Income Pool Project Applications:				\$380,344,536
	Total Mixed Income Count	2	Total - Mixed Income Pool Applications:				\$380,344,536
<i>Rural Pool Projects:</i>							
7.3	17-394	SL	California Municipal Finance Authority	Blue Mountain Terrace Apartments	Winters	Yolo	\$10,000,000
	Rural Pool	1	Subtotal - Rural Pool Project Applications:				\$10,000,000
	Total Rural Count	1	Total - Rural Pool Applications:				\$10,000,000
<i>General Pool Projects:</i>							
7.4	17-396	SL	California Municipal Finance Authority	Paseo del Oro 2 Apartments	San Marcos	San Diego	\$8,000,000
7.5	17-397	RF	California Municipal Finance Authority	Vista del Sol 2 Apartments	National City	San Diego	\$14,100,000
7.6	17-324	LE	California Statewide Communities Development Authority	Park Glenn Seniors Apartments	Camarillo	Ventura	\$2,500,000
7.7	17-378	RB	California Statewide Communities Development Authority	Cottages at Mission Trail Apartments	Lake Elsinore	Riverside	\$21,100,000

California Debt Limit Allocation Committee

List of September 20, 2017 Applications

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
7.8	17-379	LE	Housing Authority of the City of San Diego	Hollywood Palms II Apartments	San Diego	San Diego	\$19,500,000
7.9	17-380	RB	California Municipal Finance Authority	Piper Court Apartments	Fairfax	Marin	\$12,200,000
7.10	17-381	SL	Housing Authority of the City of San Diego	Luther Tower Apartments	San Diego	San Diego	\$20,000,000
7.11	17-382	SL	City of Los Angeles	Six Four Nine Lofts Apartments (fka 649 Lofts Apartments)	Los Angeles	Los Angeles	\$17,546,237
7.12	17-383	LE	City of Los Angeles	Jordan Downs Phase 1B Apartments (Scattered Site)	Los Angeles	Los Angeles	\$32,650,000
7.13	17-384	RB	Housing Authority of the City of San Diego	Fairmount Family Housing Apartments	San Diego	San Diego	\$22,000,000
7.14	17-386	SL	California Municipal Finance Authority	Mt. Rubidoux Manor Apartments	Riverside	Riverside	\$20,000,000
7.15	17-387	SL	California Housing Finance Agency	Kottinger Gardens Phase 2 Apartments	Pleasanton	Alameda	\$22,342,000
7.16	17-388	RB	California Municipal Finance Authority	Sierra Vista Apartments	San Marcos	San Diego	\$30,000,000
7.17	17-390	LE	California Public Finance Authority	Good Shepherd Homes Apartments	Inglewood	Los Angeles	\$13,000,000
7.18	17-391	RF	California Municipal Finance Authority	La Villa Puente Apartments	La Puente	Los Angeles	\$40,397,200
7.19	17-392	RF	California Housing Finance Agency	Woods Grove Apartments	Pittsburg	Contra Costa	\$11,500,000
7.20	17-393	RF	California Housing Finance Agency	Bartlett Hill Manor Apartments (Scattered Site)	Los Angeles	Los Angeles	\$14,575,000

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List of September 20, 2017 Applications

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
7.21	17-395	RF	California Municipal Finance Authority	Colma Veterans Village Apartments	Colma	San Mateo	\$35,753,972
7.22	17-023	SL	California Municipal Finance Authority	Paseo del Oro 2 Apartments (Supplemental)	San Marcos	San Diego	\$8,000,000
7.23	17-024	RF	California Municipal Finance Authority	Vista del Sol 2 Apartments (Supplemental)	National City	San Diego	\$5,900,000
7.24	17-398	RB	California Municipal Finance Authority	Idaho Apartments & Church Lane Apartments (Scattered Site)	El Cerrito; San Pablo	Contra Costa	\$13,200,000
	General Pool Count	21	Subtotal - General Pool Project Applications:				\$384,264,409
	Total QRRP Count	24	Total - Qualified Residential Rental Project Applications:				\$774,608,945
	Grand Total	24	GRAND TOTAL - APPLICATIONS:				\$774,608,945
				<u>Analysts</u>	Executive Director		
				LE- Louise Eller (5)	Laura A. Whittall-Scherfee		
				RF- Richard Fischer (7)			
				SL - Sarah Lester (7)			
				RB-Ruben Barcelo (5)			