THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE August 28, 2000 Final Staff Recommendations - Qualified Residential Rental Projects

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MINTO II	TOOME I OOL										+							
					AT-RISK/			RESTRICT	HIGH JOB							TOTAL		
					PRESERV.	AFFORD.	TERM	. RENT	GROWTH	FAMILY	LEVERAGE	CRA	SITE	SERVICE	NC	POINTS	REQUESTED	RECOMM.
APPL.	APPLICANT	PROJECT NAME	COUNTY	MFH TYPE	POINTS	POINTS	POINTS	POINTS	POINTS	POINTS	POINTS	POINTS	POINTS	POINTS	POINTS	EARNED	AMOUNT	ALLOCATION
				Senior Citizen/														
				Assisted														•
				Living/Special														•
		Brookhurst Royale Apts.	Orange	Needs	0	6	10		10		10	15				84.1	\$8,100,000	\$8,100,000
		Rowan/Security Loft Project	Los Angeles	Family	0	U				0		15				76.1	\$28,240,000	\$28,240,000
		Atwater Retirement Village	Merced	Senior Citizen	0	U	10			5		10				76	\$8,500,167	\$8,500,167
		Hidden Grove Apts.	Placer	Family	0		10		10			10				75.3	\$6,320,000	\$6,320,000
		AquaVista Apts.	San Mateo	Family	0	U	10		0	0		10				71	\$30,000,000	\$30,000,000
		Olympus Park Apts.	Placer	Family	0	U	10	-				0				65.1	\$8,640,000	. , ,
		Silver Oaks Apts.	Placer	Family	0	Ū	10		10		-	0				65	\$3,200,000	\$0
		Colma BART Station Apts.	San Mateo	Family	0	Ū	10		0	0		0				58.5	\$19,896,000	\$0
		Villa Siena Building 5	Orange	Family	0	0						0	_			58.5	\$18,000,000	\$0
		The Cannery Apts.	Santa Clara	Family	0	Ū	10		0	0		0				56	\$28,400,000	\$0
		South Gate Senior Villas	Los Angeles	Senior Citizen	0			10		0		0				53.5	\$2,300,000	\$0
	Ü	Ladera Ranch Apts.	Orange	Family	0	0			0	0		0				53.5	\$19,635,000	\$0
00-218	City of Sacramento HA	Wedgewood Commons Apts.	Sacramento	Family	0	6	10	0	0	0	8.9	0			-	34.9	\$5,292,000	\$0
												Tentat	ive Total -	- QRRP Mi	xed Incom	e Pool	\$186,523,167	\$89,800,167
_	PROJECT POOL																	
00-193	CSCDA	Cedar Springs Apts.	Riverside	Family	0	30	10	5.1	0	5	0	10				87.6	\$10,650,000	\$10,650,000
		507.000											Tentative	Total - QF	RRP Rural	Pool	\$10,650,000	\$10,650,000
	ESIDENTIAL RENTAL PROJ								_	_								<u> </u>
	City & Co of San Francisco	8th & Howard Family Apts.	San Francisco	,	0	35	10	10	0	5	10	15	10	10	10	115	\$11,750,000	\$11,750,000
	City and Co of San	A -1	0	Special Needs /	00	0.5	4.0			0		45	40	40		440	#0.007.000	#0.00 7 .00(
	Francisco RDA City and Co of San	Antonia Manor Apts.	San Francisco	Senior Citizen Special Needs /	20	35	10) 0	U	0	10	15	10	10) 0	110	\$8,007,000	\$8,007,000
	,	Maria Manor Apts.	San Francisco		20	35	4.0		0	0	10	4.5	10	10		110	\$8,026,627	\$8,026,627
		Greenfair Apts.		Senior Citizen	20		10 10		10	0		15 15				107.5	\$12,600,000	\$12,600,000
	City and Co of San	Greenian Apis.	Saciamento	Seriioi Citizeri	20	25	I C	, 0	10	0	10	13	7.5	10	, 0	107.5	\$12,000,000	\$12,000,000
	-	Notre Dame Apts.	San Francisco	Family	20	35	10		0	0	10	15	7.5	10	0	107.5	\$16,643,472	\$16,643,472
	City and Co of San	Notice Dame Apis.	Sairriancisco	i aiiiiy	20	33	10	, 0	U		, 10	13	7.5	10	, 0	107.5	\$10,043,472	\$10,043,472
	•	Orlando Cepeda Place	San Francisco	Family	0	35	10	10	0	5	10	10	7.5	10	10	107.5	\$19,500,000	\$19,500,000
		Vista Terrace Apts.	San Diego	Family	0				ŭ	5		15				103.1	\$17,695,527	\$17,695,527
		Thomas Paine Square Apts.	San Francisco	-	20		10			5		10				100.2	\$5,959,744	\$5,959,744
		Pioneer Gardens Apts.	Los Angeles		0				0	5		10				97.5	\$6,810,000	\$6,810,000
		740 South Olive Street Apts.	Los Angeles	-	0				0	0		15				97.5	\$20,000,000	. , ,
		Camara Circle Initiative	Contra Costa		0				0	0	-	15				97.5	\$4,000,000	\$4,000,000
		Terracina Gold, Village 2	Sacramento	,	0		10		10	5	10	0				96.5	\$7,250,000	\$7,250,000
		Plaza Manor Apts.	San Diego	Family	0	35	10) 3	10	0	3	15				96	\$15,999,770	. , ,
		Cascade Apts.	Sacramento	Family	10			0	0	0	10	15					\$2,095,000	\$2,095,000
00-215	Co of Contra Costa	Pinecrest Apts.	Contra Costa	Family	0	35	10	10	0	0	10	10	10	10	0	95	\$1,526,168	\$1,526,168
00-233	CHFA	Saratoga Senior Apts., Phase II	Solano	Senior Citizen	0	35	10	10	10	0	0	0	7.5	10	10	92.5	\$5,730,000	
00-226	CHFA	Runnymede Gardens	San Mateo	Senior Citizen	20					0		0				92.5	\$3,910,000	\$3,910,000
00-182	City of San Jose	Willow Glen Senior Apts.	Santa Clara	Senior Citizen	0	35	10	10	0	0	10	0	7.5	10	10	92.5	\$11,020,000	\$11,020,000
			San															
		Pioneer Park Plaza Apts.	Bernardino	Senior Citizen	10		10		10		4	15				91.5	\$4,462,500	\$4,462,500
		Claremont Village Apts.	Los Angeles		0	00				5	-	0	_				\$7,119,000	\$7,119,000
	,	El Parador Senior Housing	Santa Clara	Senior Citizen	0	- 00				0		0				90	\$11,715,000	. , ,
	- 7	Belvedere Place	Marin	Family	0	- 00			0	0		15			, ,	90	\$3,590,529	¥ - , ,
	,	Craig Gardens Apts.	Santa Clara	Senior Citizen	0	00	10		0	0		0			,	87.5	\$7,100,000	\$7,100,000
00-144	CSCDA	Park West Apts.	Fresno	Family	0	24	10	10	0	5	8.2	15	10	5	0	87.2	\$9,100,000	\$9,100,000

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					AT-RISK/			RESTRICT	HIGH JOB							TOTAL		
					PRESERV.	AFFORD.	TERM	. RENT	GROWTH	FAMILY	LEVERAGE	CRA	SITE	SERVICE	NC	POINTS	REQUESTED	RECOMM.
APPL.	APPLICANT	PROJECT NAME	COUNTY	MFH TYPE	POINTS	POINTS	POINTS	POINTS	POINTS	POINTS	POINTS F	POINTS	POINTS	POINTS	POINTS	EARNED	AMOUNT	ALLOCATION
00-201	City of Los Angeles	La Brea Gardens Apts.	Los Angeles	Family	C	35			0	C	6.5	15		10		86.5	\$4,400,000	\$4,400,000
00-217	Co of Sacramento HA	The Verandas	Sacramento	Senior Citizen	C	35	10) 3	0	C	10	0	7.5	10	10	85.5	\$5,745,922	\$5,745,922
00-220	City of Sacramento HA	Countrywood Village Apts.	Sacramento	Family	C	35	10	0	10	C	10	0	10	10	0	85	\$8,625,000	\$6,083,003
		Monte Vista Gardens Senior					-										+ - / / /	* - / / /
00-180	City of San Jose	Housing	Santa Clara	Senior Citizen	C	35	10	10	0	C	10	0	5	5	10	85	\$3,740,000	\$0
00-225	CHFA	Homestead Park Apts.	Santa Clara	Family	0	35	10	10	0	5	10	0	5	10	0	85	\$11.912.035	\$(
	(ABAG) Finance Authority	, and the second					-										, , , , , , , , , , , , , , , , , , ,	*
00-173	for Nonprofit Corp.	Tyrella Gardens Apts.	San Mateo	Family	C	35	10	10	0	C	10	0	10	10	0	85	\$4,000,000	\$0
00-183	City of San Jose	The Fountains Apts.	Santa Clara	Family	0	35	10	10	0	C	10	0	10	10	0	85	\$17,600,000	\$0
		Tice Oaks Apts.		Senior Citizen	C	35				C	10	0			_	82.5	\$5,015,000	\$(
00-195		Phoenix Terrace Apts.	Riverside	Family	C	35		9	10	C	0	0	7.5	10	0	81.5	\$3,550,000	\$(
	(ABAG) Finance Authority	'		,													. , ,	
00-170	for Nonprofit Corp.	Park Manor Apts.	Alameda	Family	C	35	10	6	0	C	10	0	10	10	0	81	\$4,529,000	\$0
00-227	CHFA	Coronado Terrace Apts.	San Diego	Family	C	35	10	0	10	C	3.2	0	10	10	0	78.2	\$16,847,449	\$(
00-194	CSCDA	Birchcrest Apts.	Los Angeles	Family	20	30	10	0	0	C	0	0	7.5	10	0	77.5	\$3,200,000	\$(
		The Stratton Apts. (aka Mt.	Ŭ	ĺ													. , ,	
00-038	City of San Diego HA	Aguilar Apts.)	San Diego	Family	C	19	10	10	10	C	5.4	0	10	10	0	74.4	\$2,225,000	\$0
	(ABAG) Finance Authority	7		ĺ													. , ,	
00-171	for Nonprofit Corp.	Bartlett Lane Apts.	Alameda	Family	C	35	10	1	0	C	10	0	7.5	10	0	73.5	\$1,350,000	\$0
	(ABAG) Finance Authority			ĺ														·
00-172	for Nonprofit Corp.	Rancho Ellen Apts.	Ventura	Family	C	35	10	0	0	C	10	0	7.5	10	0	72.5	\$9,020,000	\$0
00-198	CSCDA	Westgate III Apts.	Santa Barbara	Family	C	25		0	0	5	7.5	0		10	10	72.5	\$10,485,000	\$(
		Canyon Rim (aka Penasquitos		ĺ														·
00-037	City of San Diego HA	Gardens Apts.)	San Diego	Family	C	19	10	10	10	C	3.4	0	10	10	0	72.4	\$3,000,000	\$0
00-231	CHFA	Charter Oaks Apts.	Napa	Family	0	30	10) 4	0	C	3.4	0	10	10	0	67.4	\$4,245,000	\$(
00-131		Vintage Court Apts.	Stanislaus	Family	C	35	10	0	0	C	0	0	10	10	0	65	\$4,105,000	\$(
00-041		Cedar Creek Apts.	Los Angeles	-	C	18	_	0	0	C	10	0				63	\$8,500,000	\$(
		Encore Hall Independent &	<u> </u>	Senior Citizen /													. , ,	
00-200	City of Los Angeles	Assisted Living Facility	Los Angeles	Assisted Living	0	15	10	0	0	C	o	15	7.5	5	10	62.5	\$12,300,000	\$0
00-187		Baldwin Hills Apts.	Los Angeles		C	35			0	C	0	0		10		62.4	\$2,500,000	\$(
00-071	City of Hayward	Heritage West Apts.	Alameda	Family	C) 25	10	7.1	0	C	0	0	10	10	0	62.1	\$9,600,000	\$
00-186	, ,	Lakeview Terrace Apts.	Los Angeles	- /	0) 25	_				4.7	0		5		61.3	\$5,108,000	\$(
		•	<u> </u>	,								Te	ntative To	\$383,212,743	\$237,839,262			
					1	1		1						. , , -	, , .			