California Debt Limit Allocation Committee December 5, 2003 Final Staff Recommendations to be Considered on December 17, 2003 Qualified Residential Rental Project Pool Applications

| RURAL PROJECT POOL: \$7,497,510 available in Round 4 | | | | | | | | | | | | | | | | | | | | |
|--|--|-------------|--------|---------|--------|------|----------|----------|------|---------|-----|------|------|-----|------------------|--------------|-------------|----------|-------------|-------------|
| | | | | | | | | | FAM | | | | | | BLDG | | TOTAL | | | |
| | | | MFH | AT-RISK | AFFORD | TERM | RENT | GROSS | UNIT | LEVR'GE | CRA | SITE | SERV | NC | METHD | PNLTY | PTS | | REQUESTED | RECOMMENDED |
| APPL. # APPLICANT | PROJECT NAME | PROJECT CO. | TYPE | PTS | PTS | PTS | COMP PTS | RENT PTS | PTS | PTS | PTS | PTS | PTS | PTS | PTS | PTS | EARNED | TIE-BRKR | AMOUNT | AMOUNT |
| 03-235 CSCDA | Kearney Palms Senior Apts. | Fresno | Senior | 0 | 35 | 10 | 10 | 5 | 0 | 8 | 10 | 7.5 | 10 | 10 | 7 | 0 | 112.5 | \$66,250 | \$5,300,000 | \$5,300,000 |
| | Tentative Total - ORRP Rural Project Pool: | | | | | | | | | | | | | | al Project Pool: | \$5,300,000 | \$5,300,000 | | | |

MIXED INCOME POOL: \$57,480,910 available in Round 4

| | 100E: \$57,400,710 available | | | | | | | | | | | | | | | | | | | | |
|-----------|---|------------------------------------|-----------------|--------|---------|-----|-----|----------|----------|-----|---------|-----|-----|-----|---------------|--------------|--------------|--------|-----------|--------------|--------------|
| A DDI // | ADDITION | DDO IECT VAME | PROJECT CO | | AT-RISK | _ | | | | | LEVR'GE | _ | | | | | | | TIE DDIZD | | RECOMMENDED |
| | APPLICANT | | PROJECT CO. | TYPE | PTS | PTS | PIS | COMP PTS | RENT PIS | P15 | PTS | PIS | PIS | PIS | PTS | PTS | P15 | EARNED | TIE-BRKR | AMOUNT | AMOUNT |
| 03-236 | RDA of the City of Livermore | Livermore Independent Senior Apts. | Alameda | Senior | 0 | 7 | 10 | 10 | 5 | 0 | 10 | 15 | 10 | 10 | 10 | 7 | 0 | 94 | \$333,333 | \$15,000,000 | \$15,000,000 |
| 03-230 | CSCDA | Courtland Senior Apts. | San Luis Obispo | Senior | 0 | 5 | 10 | 7.5 | 5 | 0 | 9.9 | 15 | 10 | 10 | 10 | 7 | 0 | 89.4 | \$191,477 | \$8,425,000 | \$8,425,000 |
| 03-231 | CSCDA | Northwest Gateway Apts. | Los Angeles | Family | 0 | 6 | 10 | 10 | 5 | 0 | 0 | 10 | 7.5 | 10 | 10 | 7 | 0 | 75.5 | \$772,878 | \$47,000,000 | \$0 |
| | Tentative Total - QRRP Mixed Income Project Pool: | | | | | | | | | | | | | | Project Pool: | \$70,425,000 | \$23,425,000 | | | | |
| The follo | wing Mixed Income Pool Project was W | ITHDRAWN by the applicant. | | | | | | | | | | | | | | | | | _ | | |
| 03-232 | CSCDA | Sea Colony Apts. | Ventura | Family | 0 | 6 | 10 | 10 | 5 | 5 | 0 | 0 | 5 | 5 | 10 | 7 | 0 | 63 | \$473,684 | \$18,000,000 | |

GENERAL POOL: \$184,938,579 available in Round 4

| APPL. # APPLICANT | PROJECT NAME | PROJECT CO. | MFH TYPE | AT-RISK PTS | AFFORD PTS | | RENT COMP PTS | GROSS RENT PTS | | LEVR'GE PTS | | | SERV PTS | | BLDG METHD PTS | | TOTAL PTS EARNED | TIE-BRKR | REQUESTED AMOUNT | RECOMMENDED AMOUNT |
|--|---|-----------------|-------------|----------------|---------------|----|------------------|-------------------|---|----------------|----|-----|-------------|----|----------------------|------------|------------------------|---------------|---------------------|-----------------------|
| 03-222 HA of the City of Fontana | Fontana III Senior Apts. | San Bernardino | Senior | 0 | 35 | 10 | 10 | 5 | 0 | 10 | 10 | 10 | 10 | 10 | 7 | 0 | 117 | \$73,913 | \$6,800,000 | \$6,800,000 |
| 03-237 City of Los Angeles | Colonia Corona Apts. | Los Angeles | Family | 0 | 35 | 10 | 10 | 5 | 5 | 10 | 15 | 7.5 | 10 | 0 | 7 | 0 | 114.5 | \$136,543 | \$3,517,798 | \$3,517,798 |
| 03-169 CSCDA | Park View Apts. | Ventura | Senior | 0 | 25 | 10 | 10 | 5 | 0 | 10 | 15 | 10 | 10 | 10 | 7 | 0 | 112 | \$85,340 | \$4,181,642 | \$4,181,642 |
| 03-238 CalHFA | Murphy Ranch II Apts. | Santa Clara | Family | 0 | 35 | 10 | 9.1 | 5 | 5 | 10 | 0 | 7.5 | 10 | 10 | 7 | 0 | 108.6 | \$195,540 | \$7,235,000 | \$7,235,000 |
| 03-242 CalHFA | Oak Village Apts. | Alameda | Family | 0 | 35 | 10 | 10 | 5 | 0 | 10 | 15 | 10 | 10 | 0 | 2 | 0 | 107 | \$49,569 | \$5,750,000 | \$5,750,000 |
| 03-229 CSCDA | Cottonwood Village Apts. | Kern | Family | 0 | 31 | 10 | 0 | 5 | 5 | 10 | 15 | 10 | 0 | 10 | 7 | 0 | 103 | \$58,823 | \$5,000,000 | \$5,000,000 |
| 03-117 CSCDA | Plymouth West Apts. | Los Angeles | Senior | 0 | 35 | 10 | 10 | 5 | 0 | 10 | 10 | 10 | 10 | 0 | 2 | 0 | 102 | \$36,475 | \$7,149,030 | \$7,149,030 |
| 03-227 CSCDA | Bay Vista at Meadow Park Apts. (2003 Round 4) | Marin | Family | 0 | 35 | 10 | 0 | 5 | 5 | 10 | 10 | 7.5 | 0 | 10 | 7 | 0 | 99.5 | \$160,550 | \$5,000,000 | \$5,000,000 |
| 03-239 CalHFA | Newport Senior Apts. | Orange | Senior | 0 | 30 | 10 | 9 | 5 | 0 | 10 | 0 | 7.5 | 10 | 10 | 7 | 0 | 98.5 | \$72,017 | \$8,570,000 | \$8,570,000 |
| 03-240 HA of the City of San Luis Obispo | Atascadero Senior Apts. | San Luis Obispo | Senior | 0 | 35 | 10 | 7.5 | 5 | 0 | 10 | 0 | 7.5 | 10 | 10 | 2 | 0 | 97 | \$83,816 | \$1,592,507 | \$1,592,507 |
| 03-241 ABAG | Antelope Senior Apts. | Sacramento | Senior | 0 | 30 | 10 | 10 | 5 | 0 | 6.4 | 0 | 7.5 | 10 | 10 | 6 | 0 | 94.9 | \$49,792 | \$7,170,000 | \$7,170,000 |
| 03-224 CSCDA | Hanford Senior Villas Apts. | Kings | Senior | 20 | 35 | 10 | 0 | 5 | 0 | 10 | 0 | 7.5 | 5 | 0 | 2 | 0 | 94.5 | \$29,787 | \$1,400,000 | \$1,400,000 |
| 03-175 CSCDA | Breezewood Village Apts. | Solano | Family | 0 | 30 | 10 | 8.6 | 5 | 5 | 0 | 0 | 10 | 7.5 | 10 | 7 | 0 | 93.1 | \$102,687 | \$8,215,000 | \$8,215,000 |
| 03-197 ABAG | Geneva Pointe Apts. | Sacramento | Family | 0 | 21 | 10 | 10 | 5 | 5 | 10 | 0 | 5 | 10 | 10 | 6 | 0 | 92 | \$154,176 | \$13,070,000 | \$13,070,000 |
| 03-225 CSCDA | Villa San Joaquin Apts. | Kings | Family | 20 | 35 | 10 | 0 | 5 | 0 | 10 | 0 | 7.5 | 0 | 0 | 2 | 0 | 89.5 | \$24,143 | \$845,000 | \$845,000 |
| 03-233 CSCDA | Hawthorne Terrace Apts. | Los Angeles | Family | 0 | 35 | 10 | 10 | 5 | 0 | 0 | 10 | 7.5 | 10 | 0 | 2 | 0 | 89.5 | \$40,404 | \$4,000,000 | \$4,000,000 |
| 03-223 CSCDA | Desert Springs Apts. | San Bernardino | Family | 0 | 30 | 10 | 0 | 5 | 5 | 0 | 10 | 2.5 | 10 | 10 | 7 | 0 | 89.5 | \$62,030 | \$12,530,000 | \$12,530,000 |
| 03-109 City of Long Beach | Decro Long Beach Portfolio | Los Angeles | Family | 0 | 27 | 10 | 5 | 5 | 0 | 10 | 15 | 10 | 0 | 0 | 2 | 0 | 84 | \$59,516 | \$15,236,000 | \$15,236,000 |
| 03-110 City of San Jose | Del Oro Apts. | Santa Clara | Family | 0 | 25 | 10 | 0 | 5 | 0 | 0 | 15 | 5 | 10 | 0 | 7 | 0 | 77 | \$123,214 | \$8,625,000 | \$8,625,000 |
| 03-226 CSCDA | Spring and Encino Apts. | Imperial | Family | 20 | 25 | 10 | 0 | 5 | 0 | 10 | 0 | 2.5 | 0 | 0 | 0 | 0 | 72.5 | \$31,579 | \$3,000,000 | \$3,000,000 |
| 03-228 CSCDA | Almaden Plaza/Twin Trees Apts. | Santa Clara | Family | 0 | 35 | 10 | 0 | 5 | 0 | 8 | 0 | 10 | 0 | 0 | 2 | 0 | 70 | \$65,421 | \$7,000,000 | \$7,000,000 |
| | | • | | • | | • | • | • | | | | | | | Te | entative T | otal - ORRP | General Pool: | \$135,886,977 | \$135,886,977 |

Rural Projects transferred per CDLAC Procedures Section 17.III.B. from the Rural Pool to the General Pool.
Staff intends to recommend transfer of allocation from the General Pool to the Mixed Income Pool sufficient to fund all projects in the Mixed Income Pool.
Recommendation contingent upon resolution of issue regarding Legal Status Questionaire.