

California Debt Limit Allocation Committee

915 Capitol Mall, Room 311
Sacramento, CA 95814
www.treasurer.ca.gov/cdlac

May 18, 2005 Allocation Meeting – Schedule of Critical Dates for the Open Application Process
(Qualified Residential Rental Projects, Single-Family Housing Programs, Extra Credit Home Purchase Programs, Small-Issue Industrial Development Bond Projects, and Exempt Facility Projects)¹

<u>Day/Date</u>	<u>Purpose</u>
Monday, April 4	Proof of TEFRA ² due.
Friday, April 22	Preliminary scores/rankings posted.
Friday, April 29	Appeals to preliminary recommendations due.
Friday, May 6	Final recommendations posted.
Wednesday, May 11	Appeals to final recommendations due.
Wednesday, May 18	Allocation Meeting.
Tuesday, August 16 Friday, August 26 Tuesday, September 6 Thursday, September 15 Monday, September 26	90-day expiration date. 100-day expiration date (if lottery held). 110-day expiration date (if lottery held). 120-day expiration date only for MCC awards. 130-day expiration date only for Rental Projects that have not received tax credits.

NOTE: All dates are tentative and subject to change.

¹ If a complete application is received approximately 60 days prior to an allocation meeting, Committee staff will strive to bring the application before the Committee for consideration at the March 16 allocation meeting.

² TEFRA means Tax Equity & Fiscal Responsibility Act, IRS Code Section 147(f).