California Debt Limit Allocation Committee

915 Capitol Mall, Room 311 Sacramento, CA 95814 www.treasurer.ca.gov/cdlac

December 21, 2005 Allocation Meeting Revised Schedule of Critical Dates for the Open Application Process

(Qualified Residential Rental Projects, Single-Family Housing Programs, Extra Credit Home Purchase Programs, Small-Issue Industrial Development Bond Projects, and Exempt Facility Projects)¹

<u>Day/Date</u>	<u>Purpose</u>
Monday, November 21	Proof of TEFRA ² due.
Wednesday, November 23	Preliminary scores/rankings posted.
Friday, December 2	Appeals to preliminary recommendations due.
Friday, December 9	Final recommendations posted.
Wednesday, December 14	Appeals to final recommendations due.
Wednesday, December 21	Allocation Meeting.
Tuesday, March 21, 2006	90-day expiration date.
Friday, March 31, 2006	100-day expiration date (if lottery held).
Monday, April 10, 2006	110-day expiration date (if lottery held).
Thursday, April 20, 2006	120-day expiration date for MCC & SL awards
	only.
Monday, May 1, 2006	130-day expiration date for Rental Projects that
	have not received tax credits only.

NOTE: All dates are tentative and subject to change.

-

¹ If a complete application is received approximately 60 days prior to an allocation meeting, Committee staff will strive to bring the application before the Committee for consideration at the December 21 allocation meeting. ² TEFRA means Tax Equity & Fiscal Responsibility Act, IRS Code Section 147(f).