

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY**

NOTICE IS HEREBY GIVEN that on February 27, 2013 at 10:30 a.m., the California Educational Facilities Authority (the "Authority") will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), with respect to the proposed issuance and sale of revenue bonds on behalf of Loyola Marymount University (the "University"), in one or more series, in an aggregate principal amount not to exceed \$40,000,000 (collectively, the "Bonds"). The University is an organization described in Section 501(c)(3) of the Code.

The proceeds of the Bonds will be loaned to the University for the purpose of (A) financing all or a portion of (a) the costs of construction, improvement, installation, renovation, and equipping of an underground parking garage with approximately 370 parking spaces and adjacent utility loop facilities located on the University's Westchester Campus at One LMU Drive, Los Angeles, California 90045, generally bounded by McConnell Avenue to the East, 78th and 80th Streets to the South, Lincoln Boulevard to the West and West Bluff Creek Drive to the North (the "Westchester Campus"); (b) the costs of acquisition, construction, improvement, installation, renovation, and equipping of fire and life safety projects throughout the Westchester Campus, including, but not limited to, security access controls, emergency power and communication systems, automatic sprinklers, fire alarms, fire alarm monitoring, addressable detection devices and notification appliances; and (c) the costs of demolition, removal, construction, improvement, installation, renovation, and equipping of residential homes located at 7911 Fordham Road and 7958 Belton Drive in Los Angeles, California (collectively, the "Project"); and (B) paying costs related to the sale and issuance of the Bonds. The Project is to be owned and operated by the University.

The hearing will commence at 10:30 a.m. local time, or as soon thereafter as the matter can be heard and will be held at 915 Capitol Mall, Room 590, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may attend the public hearing in person or by telephone at (888) 622-5357 (participation code 771265) or TDD (916) 654-9922, or may, prior to the time of the hearing, submit written comments to Ronald L. Washington, Executive Director, California Educational Facilities Authority, 915 Capitol Mall, Room 590, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information on the proposed financing is available from the Authority at the address given above.

Dated: February 13, 2013