

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on November 4, 2015 at 10:00 a.m. PDT, a public hearing as required by Section 147(f) of the Internal Revenue Code (the "Code") will be held by the California Educational Facilities Authority (the "Authority") with respect to the proposed issuance by the Authority of its revenue bonds in one or more series in an amount not to exceed \$125,000,000 (the "Bonds").

Proceeds of the Bonds will be loaned by the Authority to Claremont McKenna College (the "College"), an organization described in Section 501(c)(3) of the Code, and will be used to (i) refinance the costs of the acquisition, construction, renovation, remodeling and equipping of the following educational facilities (collectively, the "Project") located on the campus of the College, with the main campus generally described as Bauer Center, 500 E. 9th Street, Claremont, California 91711 (the "Main Campus"), the boundaries of which are Sixth Street on the South, Ninth Street on the North, Amherst Avenue on the West and Claremont Boulevard on the East: (A) by refunding and defeasing the California Educational Facilities Authority 5% Revenue Bonds (Claremont McKenna College) Series 2009, which financed and/or refinanced the acquisition, construction and equipping of an approximately 162,000 square foot academic and administrative building located on North Columbia Avenue between Eighth Street and Ninth Street (the Kravis Center), and (B) by refunding and defeasing all or a portion of the California Educational Facilities Authority Revenue Bonds (Claremont McKenna College) Series 2007, which were allocable to the financing of the acquisition, construction, expansion, replacement, renovation, improvement and/or equipping of certain new educational facilities of the Borrower, including: (a) the construction and equipping of a new student dormitory located at Sixth Street and Amherst Street (Crown Hall); (b) the renovation and improvement of the Auen and Fawcett student dormitories located at Sixth Street and Mills Avenue; (c) the resurfacing and improvement of the athletic track located at Sixth Street and Mills Avenue; and (d) the acquisition, construction, renovation improvement and equipping of faculty and staff housing in the Arbol Verde neighborhood south of the Campus, and (ii) pay the costs of issuing the Bonds. All the facilities constituting the Project are located on the Main Campus and are owned and operated by the College.

Additional information concerning the Project can be obtained from Claremont McKenna College, Bauer Center, 500 E. 9th Street, Claremont, CA 91711-6400, telephone (909) 621-8116.

The Bonds will be limited obligations of the Authority payable solely from revenues received from the College. Neither the Authority nor the State of California will have any obligation to make payments with respect to the Bonds.

The hearing will commence at 10:00 a.m. PDT, on November 4, 2015, or as soon thereafter as the matter can be heard, and will be held in Suite 590, 915 Capitol Mall, Sacramento, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed or refinanced may attend the public hearing in person or by phone (888) 240-3210 (participation code 766958) or TDD (916) 654-9922 or, prior to the time of the hearing, submit written comments to Ronald L. Washington, Executive Director, California Educational Facilities Authority, 915 Capitol Mall, Suite 590, Sacramento, California 95814. The Authority may limit the time available for persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard.

Dated: October 20, 2015

Ronald L. Washington, Executive Director
California Educational Facilities Authority