

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY
Interagency Agreement with the State Treasurer's Office

Staff Summary of
Resolution No. 2007-07

August 30, 2007

Resolution No. 2007-07 authorizes the execution of an Interagency Agreement with the State Treasurer's Office (STO) to provide administrative services including accounting, budgeting, data processing, personnel and business services to the Authority for the Fiscal Year 2007-08.

The Authority executes an Interagency Agreement for each fiscal year. The Authority relies on the STO for the expertise and staff necessary to perform administrative functions that would otherwise require substantial additional staffing and expense by the Authority.

The 2007-08 contract will be in the amount of \$296,565, an increase of \$18,558 from the prior year due to a budgetary adjustment. The contract amount is derived from a formula that allocates costs pro-rata based on the number of staff at the Authority as a percentage of the total number of staff for all Authorities and Commissions receiving services from the STO.

Staff recommends approval for the proposed Interagency Agreement.