

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

Resolution No. 2024-01

**Interagency Agreement with the
California Educational Facilities Authority (CEFA)**

April 25, 2024

PURPOSE OF THE REQUEST:

Staff is requesting approval of Resolution No. 2024-01 authorizing CHFFA to enter into a new three-year interagency agreement with the California Educational Facilities Authority (CEFA) in an amount not to exceed \$1,350,000 for support services.

BACKGROUND:

At the October 28, 2021 CHFFA board meeting, CHFFA approved Resolution 2021-05 authorizing CHFFA to enter into an interagency agreement with CEFA for support services. Subsequently, CHFFA executed a three-year interagency agreement, CHFFA 03-21, in an amount of \$1,350,000, which expires on June 30, 2024. The agreement provides that CEFA management and staff review and analyze applications for all CHFFA programs, including conduit bond financing, loan and grant programs; provide policy and program planning in support of CHFFA; and perform administrative tasks necessary for the prudent management of CHFFA. In turn, CHFFA reimburses CEFA for the expenditures incurred by CEFA staff for the services rendered under the agreement.

On an as-needed basis, CHFFA will require additional staff and plans to utilize CEFA staff, as they have the expertise in conduit bond financing, loan, and grant programs and can perform development, implementation, and support of any new CHFFA programs. Furthermore, CEFA staff can review and evaluate financing applications for CHFFA's various programs in the event CHFFA receives a high-volume of applications.

CHFFA staff seeks board approval to replace the existing three-year interagency agreement with a new three-year interagency agreement in an amount not to exceed \$1,350,000 with CEFA to continue to provide assistance on all CHFFA's programs: the conduit bond financing, loan, and grant programs. The new interagency agreement will be valid for the period from FY 2024-25 through FY 2026-27.

RECOMMENDATION:

Staff recommends approval of Resolution 2024-01 authorizing CHFFA to enter into a three-year interagency agreement with CEFA in an amount not to exceed \$1,350,000.

RESOLUTION NO. 2024-01

**RESOLUTION OF THE CALIFORNIA HEALTH FACILITIES FINANCING
AUTHORITY RELATING TO THE APPROVAL OF
AN INTERAGENCY AGREEMENT WITH
THE CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY**

WHEREAS, the California Health Facilities Financing Authority (the “Authority”) is authorized under Government Code section 15438(o) to enter into agreements or contracts necessary to carry out the powers of the Authority; and

WHEREAS, the Authority has previously entered into interagency agreements with the California Educational Facilities Authority to receive services necessary for the operation of the Authority, including analysis of all applications for review for all programs including conduit bond financing, loan, and grant programs, and policy and program planning in support of the Authority; and

WHEREAS, the California Educational Facilities Authority has the expertise and ability to advise and assist the Authority on matters pertaining to services necessary for the operation of the Authority;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director, Deputy Executive Director, or Operations Manager are hereby authorized to prepare, execute, and take whatever steps necessary to obtain all required approvals for an interagency agreement with the California Educational Facilities Authority in an amount not to exceed \$1,350,000 for the period of July 1, 2024, through June 30, 2027, for the services described herein.

Date of Adoption: _____