



## CalCAP/California Air Resources Board On-Road Heavy-Duty Truck Loan Program

CalCAP supports loans made to small businesses to assist them in growing or maintaining their businesses. Loans in the Heavy-Duty Vehicle Air Quality Loan Program (CalCAP/CARB) can be used to finance diesel exhaust retrofits and heavy-duty trucks.

- The program is modeled after the CalCAP for Small Business Program and administered by the California Pollution Control Financing Authority (CPCFA).
- CPCFA was established in 1973 and is chaired by the California State Treasurer.

### Who Qualifies?

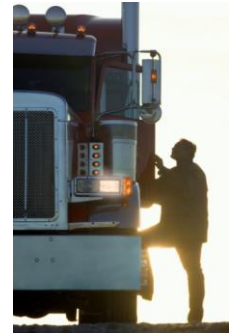
Any **small business** with:

- 0-10 trucks in the fleet at the time of loan signing (subject to the regulations)
- 100 or fewer employees (does not include sub-contractors)
- \$10 million or less in annual revenues (averaged over the last three years)
- A majority of the business conducted in California

### What Qualifies?

The purchase cost of:

- 2007 or newer (engine year) **heavy-duty trucks** (over 14,000 GVWR)
- Electric trucks
- **Diesel Exhaust Retrofits**
- **Trailers** when purchased **with** tractor or Diesel Exhaust Retrofit
- The engines can use diesel fuel, compressed natural gas (CNG), liquefied natural gas (LNG) or other fuels that satisfy the Air Resources Board's emission standards



### How it Works

- Small businesses reach out to **Participating Lenders** for financing
- CPCFA **contributes** a portion of the loan amount into the lender's loss reserve account equal to: 14% on the first \$500,000 contributed, 7% on the next \$1 million contributed, and 4% on over \$1.5 million contributed.
- Lenders may be **reimbursed for up to 100%** of loan defaults if funds are available in the lender's reserve account
- **No minimum** loan amount
- **No fee** from borrower or lender
- **100% enrollment** allowed
- **Maximum 20% APR**
- Term of loan determined by the participating lender

To learn more, please contact CalCAP Program Managers at (916) 654-5610 or [CalCAP@treasurer.ca.gov](mailto:CalCAP@treasurer.ca.gov)

Also, please visit <http://www.treasurer.ca.gov/cpcf/calcap/arb/summary.asp>