State of California Office of Administrative Law

In re:

California Pollution Control Financing Authority

Regulatory Action:

Title 04, California Code of Regulations

Adopt sections:

8078.15, 8078.16, 8078.17,

8078.18, 8078.19, 8078.20,

and 8078.21

NOTICE OF APPROVAL OF CERTIFICATE OF COMPLIANCE RESUBMITTAL

Government Code Sections 11349.1 and 11349.6(d)

OAL Matter Number: 2017-0619-01CR

OAL Matter Type: Regular Resubmittal (CR)

This Certificate of Compliance resubmittal filing by the California Pollution Control Financing Authority ("CPCFA") makes permanent the adoption of sections 8078.15, 8078.16, 8078.17, 8078.18, 8078.19, 8078.20, and 8078.21 in title 4 of the California Code of Regulations. Health and Safety Code section 44559 establishes the Capital Access Program ("CalCAP") and authorizes CPCFA to contract with specified financial institutions to make loans to eligible small businesses that may have difficulty obtaining capital. This rulemaking makes permanent alternate provisions specific to the California Seismic Safety Capital Access Loan Program (the "CalCAP/Seismic Safety Program") within CalCAP. Specifically, these regulations assist qualified residential property and small business owners in obtaining loans to finance the costs of seismically retrofitting residences and small businesses. Additionally, the CalCAP/Seismic Safety Program provides a credit enhancement to support private bank loans to qualified residential and commercial property owners to make improvements to mitigate seismic damage.

OAL approves this regulatory action pursuant to section 11349.6(d) of the Government Code.

Date: July 26, 2017

Attorney

For:

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Director

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