## CERTIFICATE OF THE EXECUTIVE DIRECTOR Sacramento, California

I, Shela Tobias-Daniel, Executive Director of the California Pollution Control Financing Authority, hereby certify that the foregoing is a full, true, and correct copy of an AMENDMENT OF RESOLUTION OF OFFICIAL INTENT TO ISSUE BONDS TO FINANCE SOLID WASTE DISPOSAL FACILITIES FOR CENTRAL VALLEY RNG LLC AND/OR ITS AFFILIATES for Central Valley RNG LLC, VS Digester, LLC, MD Digester, LLC, DB Digester, LLC, and/or its affiliates Project approved by me on May 1, 2024, and that I have the requisite right, power, and authority to approve this resolution as delegated by the Authority in the Resolution of the California Pollution Control Financing Authority Delegating Certain Powers and Authorizing Certain Actions related to Bond Financings adopted by the CPCFA Board on January 17, 2023.

This resolution of intent expires May 1, 2027.

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the California Pollution Control Financing Authority hereto.

March 7, 1978 ON Washington Ma

May 1, 2024

Shela Tobias-Daniel
Executive Director

## AMENDMENT OF RESOLUTION OF OFFICIAL INTENT TO ISSUE BONDS TO FINANCE SOLID WASTE DISPOSAL FACILITIES FOR CENTRAL VALLEY RNG LLC AND/OR ITS AFFILIATES

## May 1, 2024

**WHEREAS,** the California Pollution Control Financing Authority ("Authority"), a public instrumentality, is authorized and empowered by the provisions of the California Pollution Control Financing Authority Act ("Act") to issue bonds for the purpose of defraying the cost of facilities for the disposal of solid and liquid waste products, including resource recovery and energy conversion facilities; and

WHEREAS, at the request of Central Valley RNG LLC (the "Applicant") and/or its Affiliates (collectively, the "Company"), the Authority adopted its Initial Resolution No. 20-05 on September 9, 2020 (the "Initial Resolution") in the amount of not to exceed \$91,795,000 to assist in financing or refinancing the acquisition, construction and/or equipping of facilities for three anaerobic digester and gas upgrade systems to process cow manure from three dairies to produce pipeline quality renewable gas described as the "Project" in the Initial Resolution; and

**WHEREAS**, the Company has submitted an amendment to its application to the Authority and has requested the Authority to amend the Initial Resolution in order to: (1) increase its dollar amount to reflect Project cost increases, and (2) incorporate revised Project addresses.

**NOW, THEREFORE, BE IT RESOLVED** by the California Pollution Control Financing Authority as follows:

**Section 1.** The Authority finds and determines that the foregoing recitals are true and correct. For purposes of this Resolution, an "Affiliate" of the Applicant means any person or entity which controls, is controlled by, or is under common control with, the Applicant, as shown by the possession, directly or indirectly, of the power to direct or cause the direction of its management or policies, whether through majority equity ownership, contract or otherwise. An Affiliate shall also be a "participating party" as defined in the Act.

**Section 2**. The Authority declares its official intent to issue, at one time or from time to time, an aggregate of up to \$320,000,000 principal amount of bonds of the Authority for the Project, including for the purpose of reimbursing to the Company costs incurred for the Project prior to the issuance of the bonds. All references in the Initial

Resolution to the dollar amount thereof shall be changed from "91,795,000" to "320,000,000."

**Section 3.** Exhibit A to the Initial Resolution is replaced by the attached Exhibit A, which reflects, among other things, revised Project addresses.

**Section 4.** Except as set forth in Sections 2 and 3, all of the provisions of the Initial Resolution shall remain in full force and effect and are hereby ratified and confirmed. This Amendment shall take effect upon its adoption.

## **EXHIBIT A**

**NUMBER:** 20-05

**LOCATIONS:** 13749 Murphy Road, Escalon, California

10385 S Van Allen Road, Stockton, California 9863 Van Allen Road, Stockton, California 15355 S Van Allen Road, Escalon, California 10408 Van Allen Road, Stockton, California 19116 Lone Tree Road, Escalon, California 19325 Lone Tree Road, Escalon, California 16348 S Van Allen Road, Escalon, California

1890 S Hewitt Road, Linden, California 4700 Dodds Road, Oakdale, California 27815 Dodds Road, Escalon, California 25381 Dodds Road, Escalon, California 11300 S Henry Road, Farmington, California

29854 CA-4, Farmington, California 3301 Ladd Road, Modesto, California 2330 Ladd Road, Modesto, California 28524 Kasson Road, Tracy, California

TYPE: Solid Waste Disposal

**AMOUNT:** Up to \$320,000,000