

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority") or a designee on Thursday, March 10, 2016 at 10:00 a.m. or as soon thereafter as such matters may be heard, in Room 440 of 915 Capitol Mall, Sacramento, California, on the proposed issuance by the Authority of one or more series of revenue bonds (the "Bonds") in an aggregate principal amount not to exceed \$126,700,000. The Bonds will be part of a plan of finance, which may occur over a period of years.

The Bond proceeds will finance a portion of the land acquisition, construction, rehabilitation, improvement, and/or installation of buildings and related facilities and the acquisition of equipment for a plant to recycle waste rice straw or other agricultural waste materials into medium density fiberboard, to be located at 6101 State Highway 162, Willows, California 95988-9641. All financed assets will be owned and operated by CalPlant I, LLC, a subsidiary of CalAg, LLC and/or another affiliate thereof.

Notice is further given that at said hearing, all proponents and opponents of the proposed financing will have an opportunity to be heard on the question as to whether such revenue bonds should be issued. Interested persons may attend the public hearing in person or by phone at (888) 363-4734, participant code 5487945 or TDD (916) 654-9922. Written comments may also be submitted to the Authority prior to 5:00 p.m., California time, on Wednesday, March 9, 2016, at the address listed below.

For further information, contact the California Pollution Control Financing Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Date: February 24, 2016

RENEÉ WEBSTER-HAWKINS
Executive Director
California Pollution Control Financing Authority