

CALIFORNIA SCHOOL FINANCE AUTHORITY

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Katrina Johantgen
Executive Director



CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room 587
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Wednesday, August 10, 2016
11:00 a.m.

MEMBERS:

John Chiang, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Michael Cohen
Director of Finance

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the June 8, 2016 Board Minutes (Action Item)
3. Executive Director's Report (Information Item)
 - Charter School Facility Grant Program
 - Charter School Revolving Loan Fund Program
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Administration and Legislative Update
4. Charter School Facility Grant Program On-line Application Process and Processing Late Applications (Information Item)
5. Resolution No. 16-19 – Delegating Certain Powers and Authorizing Certain Actions Related to Debt Financings (Action Item)
6. Resolution No. 16-20 – Approving Debt Issuance Guidelines (Action Item)
7. Resolution No. 16-21 – Resolution Authorizing the Issuance of Charter School Revenue Bonds in an Amount Not to Exceed \$14,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and /or Equipping of Educational Facilities Located in Santa Clara County, California for ACE Charter School Foundation, Inc. (Action Item)
 - Underwriter: Stifel, Nicolaus & Company, Inc.
 - Trustee: Wilmington Trust, N.A.
 - Borrower: ACE Charter School Foundation, Inc.
 - Owner of Facilities: ACE Charter School LLC
 - User of Facilities/Lessee: ACE Empower Academy Middle School and ACE Franklin-McKinley Middle School

8. Resolution No. 16-22 -- Resolution Authorizing the Issuance of Charter School Revenue Bonds in an Amount Not to Exceed \$13,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and /or Equipping of Educational Facilities Located in Los Angeles County, California for City Charter Schools (Action Item)
 - Underwriter: Stifel, Nicolaus & Company, Inc.
 - Trustee: Wilmington Trust, N.A.
 - Borrower: 4001 Venice, LLC
 - Owner of Facilities: 4001 Venice, LLC
 - User of Facilities/Lessee: City Language Immersion Charter School
9. Resolution No. 16-23 – Approval of Revolving Loan Fund Program Recommendations and Amounts for the Schools listed in Attachment A (Action Item)**
10. Resolution No. 16-24 – Adoption of Proposed Permanent Regulations for the Charter School Revolving Loan Fund Program and Authorization of the Permanent Rulemaking Process (Action Item)
11. Resolution No. 16-25 – Determination of Awards and Authorizing the Disbursement of Funds and a list of Alternates under the Twelfth Funding Round of the State Charter School Facilities Incentive Grants Program for the Schools listed in Attachment B, based on a Final Determination of Rankings based on Program requirements (Action Item)**
12. Consideration of Appeal on Behalf of Orange County Conservation Corps Charter located in Orange County Related to Ineligibility for the Charter School Facility Grant Program (Action Item)
13. Consideration of Appeal on Behalf of Urban Corps of San Diego County Charter located in San Diego County Related to Ineligibility for the Charter School Facility Grant Program (Action Item)
14. Public Comment
15. Adjournment

Note: Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
California School Finance Authority
300 South Spring Street, Suite 8500
Los Angeles, CA 90013 (213) 620-4467

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

** List of charter schools that may be considered for approval, as known to the Authority at the time of posting of this Agenda.

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Nicolaus Seppi no later than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.

ATTACHMENT A
Charter School Revolving Loan Program

#	Charter School Name	County	Requested Loan
1	Academy of Science and Engineering	Los Angeles	250,000
2	Baypoint Preparatory Academy	Riverside	250,000
3	Conservatory of Vocal/Instrumental Arts High (COVAH)	Alameda	250,000
4	iLEAD Hybrid	Los Angeles	250,000
5	Olive Grove Charter	Santa Barbara	250,000
6	Public Policy Charter School	Los Angeles	250,000
7	Rising Sun Montessori School	El Dorado	150,000
8	Roses in Concrete	Alameda	250,000
TOTAL			\$1,900,000

ATTACHMENT B
State Charter School Facilities Incentive Grants Program

#	Name of Charter School	CDS Code	Purpose of Funds
1	Alpha- Blanca Alvarado Middle	43-69369-0125526	Prop 39/District
2	Animo James B. Taylor Charter Middle	19-64733-0124008	Rent/Lease
3	Animo Mae Jemison Charter Middle	19-64733-0129270	Rent/Lease
4	Animo Pat Brown	19-64733-0106849	Rent/Lease
5	Animo South Los Angeles Charter	19-64733-0102434	Rent/Lease
6	Animo Westside Charter Middle	19-64733-0122499	Rent/Lease
7	Ararat Charter	19-64733-0121079	Prop 39/District
8	Aspire Capitol Heights Academy	34-67439-0102343	New Construction
9	Aspire East Palo Alto Charter	41-68999-6114953	New Construction
10	Aspire Golden State College Preparatory Academy	01-61259-0118224	Rent/Lease
11	Aspire Monarch Academy	01-61259-6117568	New Construction
12	Aspire Titan Academy	19-64733-0120477	Rent/Lease
13	Aspire University Charter	50-71290-0118125	Rent/Lease
14	Aveson School of Leaders	19-64881-0113472	Prop 39/District
15	Children's Community Charter	04-61531-6113765	New Construction
16	Community Roots Academy	30-66464-0123729	Prop 39/District
17	Downtown College Prep - Alum Rock	43-10439-0123257	New Construction
18	Downtown College Preparatory	43-69666-4330585	New Construction
19	Elevate Elementary	37-68338-0129395	Rent/Lease
20	Epic Charter	01-61259-0129403	Rent/Lease
21	Everest Value	19-64733-0129858	Rent/Lease
22	Extera Public	19-64733-0124198	Prop 39/District
23	Extera Public School No. 2	19-64733-0128132	Prop 39/District
24	Ezequiel Tafoya Alvarado Academy	20-65243-0107938	New Construction
25	Foothill Leadership Academy	55-10553-0129346	Rent/Lease
26	Gabriella Charter	19-64733-0108886	Prop 39/District
27	Global Education Academy 2	19-64733-0129833	Prop 39/District
28	High Tech High	37-68338-3731247	Rent/Lease
29	High Tech High International	37-68338-0106732	Rent/Lease
30	High Tech High Media Arts	37-68338-0108787	Rent/Lease
31	High Tech Middle	37-68338-0101204	Rent/Lease
32	High Tech Middle Media Arts	37-68338-0107573	Rent/Lease
33	Impact Academy of Arts & Technology	01-61192-0113902	New Construction
34	Ivy Academia	19-64733-0106351	Prop 39/District
35	Ivy Bound Academy Math, Science, and Technology Charter Middle 2	19-64733-0128389	Rent/Lease
36	Ivy Bound Academy of Math, Science, and Technology Charter Middle	19-64733-0115113	Rent/Lease
37	KIPP Heritage Academy	43-69450-0129205	New Construction
38	KIPP King Collegiate High	01-61309-0114421	Prop 39/District
39	Kipp Prize Preparatory Academy	43-69369-0129924	Prop 39/District

#	Name of Charter School	CDS Code	Purpose of Funds
40	KIPP San Francisco College Preparatory	38-68478-0127530	Prop 39/District
41	Los Angeles International Charter High	19-10199-0109942	Rent/Lease
42	Magnolia Science Academy 1	19-64733-6119945	Construction/Purchase/Renovation
43	Magnolia Science Academy 7	19-64733-0117655	New Construction
44	Magnolia Science Academy Bell	19-64733-0122747	Prop 39/District
45	Magnolia Science Academy San Diego	37-68338-0109157	Construction/Purchase/Renovation
46	Mueller Charter (Robert L.)	37-68023-6037980	Renovation
47	Natomas Pacific Pathways Prep	34-75283-0112425	New Construction
48	Natomas Pacific Pathways Prep Middle	34-75283-0120113	New Construction
49	North County Trade Tech High	37-68452-0114264	Rent/Lease
50	Oakland Military Institute, College Preparatory Academy	01-61259-0130617	Prop 39/District
51	Para Los Ninos Charter	19-64733-6120489	Mortgage/Debt Service
52	Peak to Peak Mountain Charter	15-63628-0128504	Rent/Lease
53	REACH Leadership STEAM Academy	33-67215-0126128	New Construction
54	Redwood Coast Montessori	12-62679-0127266	Rent/Lease
55	Renaissance Arts Academy	19-64733-0101683	Rent/Lease
56	Richmond Charter Elementary-Benito Juarez	07-61796-0129643	Rent/Lease
57	Rising Sun Montessori	09-61838-0129965	Rent/Lease
58	Soledad Enrichment Action Charter High	19-10199-1996008	Rent/Lease
59	Summit Public School- Shasta	41-68924-0127548	Renovation
60	Summit Public School- Tahoma	43-10439-0123794	Renovation
61	Urban Montessori Charter	01-10017-0125567	Renovation
62	Westlake Charter	34-75283-0108860	New Construction
63	Westside Innovative School House	19-64733-0121012	Prop 39/District
64	Westside Innovative School House Charter Middle	19-64733-0129379	Prop 39/District
65	Woodward Leadership Academy	36-67876-0126714	Purchase
66	Yuba City Charter	51-71464-5130125	Purchase