

California School Finance Authority
Charter School Revolving Loan Fund Program Application
(Pursuant to California Education Code Sections 41365-41367 and
California Code of Regulations, Title 4, Sections 10170.16-10170.24)

Instructions: Whether the charter school is in operation or in its planning year, please provide an answer for each.
Please provide Additional Information, sections 2, 3, & 4 of the application by CD-ROM or flash drive.

| | |
|--|--|
| Please Select One: | |
| <input type="checkbox"/> Option A: Application is submitted by charter school that is incorporated | |
| Corporation Name (Please provide) | |
| <input type="checkbox"/> Option B: Application is submitted by a Chartering Authority on Behalf of a Charter School | |

| | | | |
|--|--|--|--|
| Loan Request Information | | | |
| Loan Amount Requested <i>(maximum \$250,000 per Charter School)</i> | | Loan Repayment Period Requested <i>(1 to 5 years)</i> | |

| | |
|---|--|
| Charter School Information | |
| Charter School Name | |
| Charter Number | |
| CDS Code | |
| Affiliated Organization (If Applicable) | |
| Chartering Authority | |
| Contact Name and Title | |
| Contact Email Address | |
| Contact Phone Number | |
| Mailing Location: Street Address | |
| Mailing Location: City, State, Zip Code | |
| Physical Location: Street Address | |
| Physical Location: City, State, Zip Code | |
| Date of Charter Approval | |
| Approved Charter Term (mm/dd/yyyy to mm/dd/yyyy) | |
| Opening Date of School | |
| Elementary School Attendance Area (Projected if unknown) | |

California School Finance Authority
Charter School Revolving Loan Fund Program Application
(Continued)

Additional Information Required

1. Charter School Questions:

- a. Is the school in operation? Yes No
- b. If the school is not currently in operation, has the school submitted their petition to a chartering authority?
Yes No N/A
- c. Is the school a conversion? Yes No
- d. Has the school's charter been renewed? Yes No
- e. Previously, has the school received a loan through the Program? Yes No
If Yes, when was the loan awarded?

If Yes, how much was the loan award?

- f. If the school is operated by an affiliated organization, does the affiliate have other schools that were previously awarded?
Yes No N/A
If Yes, please provide a list of school names, award dates, and award amounts.

- g. Please list all CSFA programs in which the school has been an applicant. (If applicable).

- h. What kind of school is the charter? Classroom Based Non-Classroom Based Hybrid

2. Written Request:

Please describe the financial needs of the charter school, justifying the loan and a brief description of the intended uses of the loan proceeds.

3. Operational Documentation:

- a. For Option A: Articles of Incorporation of the Charter School as approved by the California Secretary of State.
- b. For Option B: Agreement or memorandum of understanding between charter school and chartering authority.
- c. Legal Status Questionnaire (See Attachment A).
- d. Most recent business plan and/or strategic plan for at least the next five academic years. (Please note if the business plan is in the charter petition).
- e. Listing of applicant's board of directors including their occupations, cities of residence, and terms of office.
- f. Resumes of charter school key staff members (e.g. CEO, President, Operations Manager, CFO, Principal, etc.)
- g. Enrollment and attendance for the current year (if in operation) and at least the five academic years beyond the year for which the applicant is applying (Total of 5 years; 6 years for schools already in operation).
- h. Targeted student population/demographics, including but not limited to % FRPM and % English learners.
- i. Listing of all material contracts such as management, support services, transportation, and any anticipated contracts involving use of space or equipment; including: name of contractor, service, term, and annual amount.
- j. A valid current charter between the applicant and its authorizer, along with verification of charter approval and charter term (OR) a charter petition with documentation confirming the submission for approval.

4. Financial Documentation:

- a. Audited financial statements (if available).
- b. Excel budget projections for the current year (if in operation) and at least the five fiscal years beyond the fiscal year for which the applicant is applying. (5 years total, 6 years for schools already in operation) & assumptions.
- c. Listing and verification of other sources of funding (ie. private contributions, fundraising, grants, etc.).
- d. Listing and verification of the total amounts, annual amounts, interest rates, and maturity dates of all existing and anticipated short- and long-term debt obligations.
- e. Describe the impact the receipt of the loan will have on the charter school's operation and receipt of other public or private financing.
- f. Describe any plans for creative uses of the funds, such as loan guarantees or types of credit enhancements.

**California School Finance Authority
Charter School Revolving Loan Fund Program Application
(Continued)**

| <i>Option A Certification</i> | |
|--|--|
| <p>Incorporated charter school is applying for and guarantees repayment of loan: The undersigned hereby request(s) a loan from the Charter School Revolving Loan Fund in accordance with Education Code sections 41365-41367. I hereby certify to the best of my knowledge and belief, that the above information and supporting documents are true and correct and that any loan funds received as a result of this application will be used in accordance with Education Code Section 41365, all other applicable state and federal laws and regulations, general legal assurances, and instructions for the loan application. By signing this document the incorporated charter school that is requesting the loan is assuring the repayment of the loan in full, even in the event of closure of the charter school or the charter school's inability to make annual repayments.</p> | |
| School Name | |
| Signature of Authorized Charter School Representative | |
| Printed Name | |
| Title | |
| Date | |

| <i>Option B Certification</i> | |
|--|--|
| <p>Chartering authority is applying for and guarantees repayment of loan: The undersigned hereby request(s) a loan from the Charter School Revolving Loan Fund in accordance with Education Code sections 41365-41367. I hereby certify to the best of my knowledge and belief, that the above information and supporting documents are true and correct and that any loan funds received as a result of this application will be used in accordance with Education Code Section 41365, all other applicable state and federal laws and regulations, general legal assurances, and instructions for the loan application. By signing this document the chartering authority that is requesting the loan is assuring the repayment of the loan in full, even in the event of closure of the charter school or the chartering authority's inability to make annual repayments.</p> | |
| School Name | |
| Signature of Authorized Chartering Authority Representative | |
| Printed Name | |
| Title | |
| Date | |

**California School Finance Authority
Charter School Revolving Loan Fund Program Application
(Continued)**

Attachment A

LEGAL STATUS QUESTIONNAIRE

1. Disclose material information relating to any legal or regulatory proceeding or investigation in which the applicant/borrower/project sponsor is or has been a party and which might have a material impact on the financial viability of the project or the applicant/borrower/project sponsor. Such disclosures should include any parent, subsidiary, or affiliate of the applicant/borrower/project sponsor that is involved in the management, operation, or development of the project.

Response: _____

2. Disclose any civil, criminal, or regulatory action in which the applicant/borrower/project sponsor, or any current board members (not including volunteer board members of non-profit entities), partners, limited liability corporation members, senior officers, or senior management personnel has been named a defendant in such action in the past ten years involving fraud or corruption, or matters involving health and safety where there are allegations of serious harm to employees, the public, or the environment.

Response: _____

Disclosures should include civil or criminal cases filed in state or federal court; civil or criminal investigations by local, state, or federal law enforcement authorities; and enforcement proceedings or investigations by local, state or federal regulatory agencies. The information provided must include relevant dates, the nature of the allegation(s), charters, complaint or filing, and the outcome.

Signatures on behalf of [*print or type school name*]: _____

I/We attest that we have provided full disclosure *as indicated* in response to items #1 and #2 above.

Signature of Principal, CEO, or Lead Administrator

Date

Print or Type Name: _____

Signature of President or Chair of Governing Board

Date

Print or Type Name: _____