

Approved Compliance Fine Schedule

All payments due within 30 days of assessment or completion of appeal

Compliance Period		Compliance Violation	Corrective Time Period	Initial Fine	Re-occurring Fine
Federal 15-Year	Extended-Use				
X		Failure to Provide Service Amenities	Immediate if not in place 6 months after the last building has been placed in service	Twice the financial gain, based on the service costs presented in the application or, if none, an assumed cost of \$20,000 per year	After 30 days, an additional twice the monthly financial gain.
X	X	Failure to submit Annual Operating Expense (AOE) Package	30-Day Corrective Period	\$250	\$50 per month until corrected
X	X	Failure to submit Tenant Demographic Data	30-Day Corrective Period	\$250	\$50 per month until corrected
X	X	Sale of Property or Change of Ownership Entity without TCAC Approval	Immediate	\$500	After 30 days, an additional \$500 per month until TCAC approval
X	X	Other Transfer Event completed without CTCAC Approval - (Refinance, Supplemental Loan,	Immediate	\$500	After 30 days, an additional \$500 per month until TCAC approval
X	X	Change of Property Management Company without CTCAC Approval	Immediate	\$500	\$500 per month until corrected
X	X	Change in Unit Mix without CTCAC Approval	Immediate	\$500	\$500 per month until corrected
X	X	Failure to use TCAC required Forms (TIC, TICQ, THIF, Under \$5K Asset, Child/Spousal Support Affidavit, etc.)	30-Day Corrective Period	\$250	\$100 per month until corrected
X	X	Failure to maximize utilization of accessible units, give priority for accessible units to persons residing in the complex or on waiting list who need the accessibility features	30-Day Corrective Period	\$250	\$100 per month until corrected
	X	Failure to submit Annual Owner Certification (AOC) Documents	30-Day Corrective Period	\$250	\$50 per month until corrected
	X	Uncorrected UPCS - Level 1	30-Day Corrective Period	\$100 per instance	\$50 per instance per month until corrected
	X	Uncorrected UPCS - Level 2	30-Day Corrective Period	\$250 per instance	\$50 per instance per month until corrected
	X	Uncorrected UPCS - Level 3	30-Day Corrective Period	\$300 per instance	\$50 per instance per month until corrected
	X	Uncorrected UPCS - Health and Safety Violations	Immediate	\$400 per instance	\$100 per instance per month until corrected
	X	Eligibility - Household not Income Eligible	30-Day Corrective Period	\$250 per instance	\$100 per instance per month until corrected
	X	Eligibility - Incorrect/Overcharged Rent of less than \$15	30-Day Corrective Period	\$100 per instance + overage rebated to tenants	\$100 per instance per month until corrected

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	X	Eligibility - Incorrect/Overcharged Rent of \$15 or more	Immediate	\$250 per instance + overage rebated to tenants	\$100 per instance per month until corrected
	X	Use of Ratio Utility Billing System (RUBS)	Immediate		\$100 per month until corrected
	X	Failure to submit Annual Owner Certification (AOC) Package	30-Day Corrective Period	\$250	\$50 per month until corrected
	X	Unit Vacant/Offline for more than 60 days	Immediate	\$250 if unit is vacant for more than 60 days, not turn-key ready, not being advertised, or being held for another entity	\$250 per instance per month until corrected
	X	Failure to Respond to Agency Request for Monitoring	Immediate if no response is received within 7 calendar days of rescheduled monitoring inspection notification letter	\$500	\$500 per month until corrected
	X	Violation of Student Rule Requirements	Immediate	\$250 per instance	\$100 per instance per month until corrected