

CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

915 CAPITOL MALL, ROOM 485
SACRAMENTO, CA 95814
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William J. Pavão
Executive Director

MEMBERS:

Bill Lockyer, Chair
State Treasurer

Michael C. Genest, Director,
Department of Finance

John Chiang,
State Controller

MEETING NOTICE
AMENDED

MEETING DATE: May 27, 2009
TIME: 2:00 p.m. or upon adjournment of
the CDLAC Meeting
LOCATION: 915 Capitol Mall, Room 587
Sacramento, CA 95814

AGENDA

1. Roll Call.
- Action Item* 2. Approval of the Minutes of the April 30, 2009 Meeting.
3. Executive Director's Report.
4. Informational update regarding the American Recovery and Reinvestment Act (ARRA) of 2009.
- ~~*Action Item* 5. Discussion and Consideration of a Resolution to Adopt Proposed Emergency Regulations, Title 4 of the California Code of Regulations, Sections 10300 through 10337, Revising Allocation and Other Procedures.~~
- Action Item* 6. Discussion and Consideration of a Resolution Authorizing the Executive Director of the California Tax Credit Allocation Committee to enter into an agreement with the Department of Housing and Community Development in the amount of ~~\$500,000~~ \$510,000 for loan and grant underwriting and processing for projects awarded funds made available by the American Recovery and Reinvestment Act of 2009.
- Action Item* 7. Discussion and Consideration of a Resolution Authorizing the Executive Director of the California Tax Credit Allocation Committee to Sign Contracts and Interagency Agreements with the California Housing Finance Agency in the amount of \$0 for the processing of projects awarded funds made available by the American Recovery and Reinvestment Act of 2009.

- Action Item* 8. Discussion of and Action on 2009 Applications for Reservation of Federal Low Income Housing Tax Credits (LIHTCs) for Tax-Exempt Bond Financed Projects, and appeals filed under TCAC Regulation Section 10330.

Note: At the time this agenda was published it was not known which applicants, if any, would file appeals of staff recommendations.

The following is a list of all applications:

<u>Project #</u>	<u>Project Name</u>	<u>Project #</u>	<u>Project Name</u>
CA-2009-800	Sunnyslope Apartments	CA-2009-811	Village Green Apartments
CA-2009-807	Swansea Park Senior	CA-2009-815	San Sevane Villas Apartments

9. Public Comment.

10. Adjournment.

There will be an opportunity for public comment at the end of each item, prior to any action.

Note: Items designated as for information are appropriate for action by the Committee if the Committee chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

William J. Pavão, Executive Director, CTCAC
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This notice may also be found on the following Internet site:
www.treasurer.ca.gov/ctcac

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