



# NEWS RELEASE

CALIFORNIA STATE TREASURER BILL LOCKYER

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## **Treasurer Lockyer Announces Fundraising Drive to Benefit Bay Area Schools** *ScholarShare and the San Francisco Giants Team to Support Local School Districts*

SACRAMENTO – State Treasurer Bill Lockyer today announced that the ScholarShare Investment Board – which oversees all activities of ScholarShare, the state’s 529 college savings plan - and San Francisco Giants have partnered to sponsor 12 games at AT&T Park, with proceeds from each benefiting a Bay Area school district.

“The California State Treasurer’s Office is fully committed to helping California schools and students,” said Lockyer. “This program gives school districts needed funds and lets students experience the thrill of professional baseball in one the nation’s premier ball parks. I commend the Giants for teaming with ScholarShare, to give back to the community and invest in education.”

The program works by letting school districts buy a block of tickets from the Giants and then sell them at a discounted rate. For every ticket sold, Fidelity Investments, manager of ScholarShare, will donate five dollars to the district’s education foundation, up to a maximum of 300 tickets. The games, scheduled throughout the 2007 season, will bring more than 14,000 students and their families to AT&T Park.

The ScholarShare program enables Californians to save for college by putting money in tax-advantaged investments. After-tax contributions allow earnings to grow tax-deferred, and disbursements, when used for tuition and other qualified expenses, are federal and state tax-free.

Accounts may be opened online with as little as \$50, or \$15 when combined with regular investments of at least \$15 per month. ScholarShare has no annual fee, no income limit and offers a high maximum contribution limit of \$300,000. The program currently holds more than \$2.4 billion in assets in more than 180,000 accounts.

Lockyer is chair of the ScholarShare Investment Board as State Treasurer. Go to [www.scholarshare.com](http://www.scholarshare.com) for more information.

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