



NEWS RELEASE

CALIFORNIA STATE TREASURER BILL LOCKYER

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Treasurer Lockyer Announces \$53.8 Million in Grants and Loans to Encourage Brownfield Cleanup and Infill Redevelopment *Awards Will Create 7,800 Housing Units and 39,000 Jobs in 32 Projects Statewide*

SACRAMENTO – State Treasurer Bill Lockyer announced the award of \$53.8 million in grants and loans to clean up polluted sites in 11 counties and pave the way for 32 development projects that will provide more than 7,800 affordable housing units and create at least 39,000 jobs.

“Balancing California’s economic growth and the health of its environment is crucial for our state’s future,” said Lockyer. “Too often, though, environmental wreckage prevents us from building the infrastructure we need to serve our people and communities. The projects funded by these grants and loans will improve neighborhoods, spur economic development, create jobs and restore the environment. They provide excellent examples for communities across the state.”

The California Pollution Control Financing Authority (CPCFA), chaired by Lockyer, today approved the grants and loans under Proposition 1C, the \$2.85 billion housing bond measure approved by voters in 2006. In 2007, the Legislature allocated \$60 million of Prop. 1C funds to CPCFA’s CALReUSE program for the purpose of brownfield cleanup that promotes infill residential and mixed-used development, consistent with regional and local land use plans.

The grant and loan recipients included projects from Alameda, Contra Costa, Los Angeles, Nevada, Sacramento, San Diego, San Francisco, San Joaquin, Santa Clara, Santa Cruz, and Sutter Counties. The awards were capped at \$5 million. Major projects that received funding include:

- The 64th and Christie project in Emeryville will receive a \$5 million grant to clean up a brownfield site and develop 217 residential and live/work infill units. Originally covered with tidal flats from the San Francisco Bay, the location was covered with imported soil in the 1930’s and used as a parking lot during the 1950’s. Currently, the location is home to two industrial buildings that are used as office and warehouse space. The project is part of the larger, LEED Platinum certified, Marketplace Redevelopment Plan. In all, the project will include nine buildings over 15 acres and provide 674 residential units and 300,000 square feet of retail and office space.
- The Sacramento Railyards project in Sacramento will use a \$5 million grant to clean a brownfield that will lead to the development of a 12,000 unit mixed-use complex. This development will lead to 19,000 permanent jobs and 2,800 annual construction jobs. Located on 240 acres, the site was the past home to Southern Pacific Railroad’s principle locomotive and maintenance rebuilding facility since 1863.

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- The Hunters Point Shipyard project in San Francisco will use a \$5 million grant to clean and redevelop the old U.S. Navy base. The project will provide 2625 new homes and 2.8 million square feet of space for parks, retail, and office space. Combined with the larger development area the project will bring more than 10,000 construction and permanent jobs to the area.
- The Truckee Railyard project will receive a \$1.5 million grant to clean up the polluted former Union Pacific Rail Road site and develop a mixed-use infill project. The development will include 483 residential units, 110,000 square feet of retail, office and government space, and will include numerous parks and open space. The project also received funding from CPCFA's Sustainable Communities Grant and Loan Program (SCGL) in 2002. The SCGL program provides financial assistance to assist cities and counties in their community planning and development efforts with an emphasis on projects and programs that reduce pollution and assist with community revitalization.
- The Dorado Court project in Stockton will use a \$797,000 grant to clean up the former gas station brownfield site. The resulting redevelopment project will provide 47 housing units and several green spaces.
- The Crossings at 29th in Los Angeles will use a \$1.1 million grant to clean up a brownfield site that will provide 34 housing units. The project will also provide parking and open green space and will be part of a larger development that will eventually cover the entire city block.
- The Commercial and 22nd Street Mixed Use Development in San Diego will use a \$1.5 million grant to clean the former school district Maintenance and Operations Center. The resulting transit-oriented redevelopment will provide 252 housing and live/work units with 33,000 square feet of office and retail space.

Aside from administering the CALReUSE program, CPCFA provides tax-exempt bond financing for pollution control projects. The financing helps California businesses acquire or build qualified pollution control, waste disposal or waste recovery facilities, or buy or install new pollution control equipment.

CPCFA also offers the California Capital Access Program (CalCAP), which helps small-business borrowers obtain loans.

A complete list of grant and loan recipients is attached. Information about CPCFA can be found at <http://www.treasurer.ca.gov/cpcfafa/>.

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