




**BILL LOCKYER**  
TREASURER  
STATE OF CALIFORNIA

May 20, 2011

Mr. Robert Klein  
California Institute for Regenerative Medicine  
210 King Street  
San Francisco, CA 94107

Re: Nomination of Jonathan Thomas

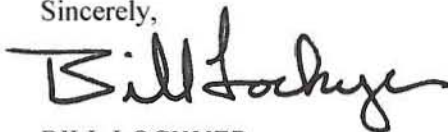
Dear Mr. Klein: 

Thank you for your inspiration, tireless work, and extraordinary determination in creating, founding, and funding the California Institute for Regenerative Medicine (CIRM). I think it can be safely said that without your leadership, CIRM would likely never have left the drawing board. Your personal and very public efforts and advocacy have been essential to the rapid progress of stem cell research in California. I wish you the best of luck in all of your future endeavors and hope that you will remain active and close to the battlefield in the fight to utilize stem cell research to find cures for the many illnesses and diseases that eventually confront every Californian.

As required by Health and Safety Code section 125290.20(a)(6), I nominate Jonathan Thomas, a founding partner of Saybrook Capital, to serve as your successor as Chair of the Independent Citizen's Oversight Committee (ICOC). Mr. Thomas' experience as a public finance investment banker, attorney, board member of various governmental agencies, and board member of the Crippled Children's Society of Southern California, as well as his lifelong background, education and interest in biology and medical sciences, makes him exceptionally well-suited to fill the role of ICOC Chair and to lead ICOC into the next stages of its ongoing pursuit of cures through stem cell research.

I am pleased to recommend Mr. Thomas to the ICOC, and once again to thank you for this consideration and for your lifetime of service.

Sincerely,



BILL LOCKYER  
California State Treasurer