



CALIFORNIA STATE TREASURER JOHN CHIANG

# NEWS ADVISORY

FOR IMMEDIATE RELEASE

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**\*\*\*Media Availability\*\*\***

## Treasurer Chiang to Make Major Announcement Concerning Wells Fargo Bank

**WHEN:** Wednesday, September 28, 2016 at 12 p.m. PT

**WHERE:** San Francisco City Hall (Board of Supervisors Conference Room 278)  
1 Dr. Carlton B Goodlett Place, San Francisco, CA 94102

**DIAL-IN INFORMATION:** United States: (800) 230-1766  
International: (612) 288-0337  
Code: 403320

**WHAT:** Treasurer John Chiang will make a major announcement involving Wells Fargo Bank. Wells Fargo was recently fined \$185 million after it was found that thousands of bank employees opened more than two million fraudulent consumer accounts to meet sales goals.

**WHO:** State Treasurer John Chiang

Treasurer John Chiang serves as the state's banker, overseeing nearly \$2 trillion in annual banking transactions. He manages a \$75 billion investment pool and is the nation's largest issuer of municipal debt. He also sits on the governing board of the nation's two largest public pension funds – the California Public Employees' Retirement System and the California State Teachers' Retirement System.

*For more news, please follow the Treasurer on Twitter at [@CalTreasurer](#), and on Facebook at [California State Treasurer's Office](#).*

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