



CALIFORNIA STATE TREASURER JOHN CHIANG

NEWS ADVISORY

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Treasurer Chiang Holds First Meeting With Cannabis Banking Working Group

SACRAMENTO – State Treasurer John Chiang will hold his first meeting with the newly convened Cannabis Banking Working Group.

When: 10:30 a.m. on December 19, 2016

Where: California State Capitol, Assembly Committee Room 4202

Who: State Treasurer John Chiang and the Cannabis Banking Working Group. The group is comprised of representatives from banks, taxing authorities, local and state government regulatory agencies, law enforcement, and the cannabis industry.

What: The Cannabis Banking Working Group is charged with finding practical and timely ways to address the state-federal conflict over how to bank money generated by the cannabis industry. For more information, please visit www.treasurer.ca.gov/cbwg.

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