

P. M. I. B.

Wednesday, July 16, 2014

10:00 a.m.

PMIB Meeting
July 16, 2014

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

July 16, 2014

(Dollars in Billions)

	06/30/14	05/31/14	Change From Prior Month	Prior Year 06/30/13
Total Portfolio				
Amount	\$64.846	\$60.166	\$4.680	\$58.803
Effective Yield	0.233%	0.229%	0.004%	0.253%
Quarter-to-date Yield	0.229%	0.230%	-0.001%	0.251%
Year-to-date Yield	0.249%	0.251%	-0.002%	0.307%
Average Life (in days)	232	199	33	278
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.314	\$0.273	\$0.041	\$0.287
Disbursed	\$0.202	\$0.193	\$0.009	\$0.173
Local Agency Investment Fund				
Deposits	\$21.120	\$21.161	(\$0.041)	\$21.212
Number of Participants	2,539	2,541	(2)	2,626

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on July 16, 2014, has determined and designated the amount of money available for deposit and investment as of July 10, 2014, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 2,043,238,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	7/14/2014	7/18/2014	\$ (3,456,900,000)	\$ (10,859,306,000)	\$ 4,830,140,000	\$ (6,029,166,000)
(2)	7/21/2014	7/25/2014	\$ (919,200,000)	\$ (11,778,506,000)	\$ 4,830,140,000	\$ (6,948,366,000)
(3)	7/28/2014	8/1/2014	\$ (1,440,500,000)	\$ (13,219,006,000)	\$ 4,830,140,000	\$ (8,388,866,000)
(4)	8/4/2014	8/8/2014	\$ (1,046,100,000)	\$ (14,265,106,000)	\$ 4,830,140,000	\$ (9,434,966,000)
(5)	8/11/2014	8/15/2014	\$ 266,700,000	\$ (13,998,406,000)	\$ 4,830,140,000	\$ (9,168,266,000)
(6)	8/18/2014	8/22/2014	\$ 1,107,000,000	\$ (12,891,406,000)	\$ 4,830,140,000	\$ (8,061,266,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,043,238,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Member

PMIB Meeting
July 16, 2014

SMD

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period June 1 through June 30, 2014

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 11,007,844,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL	\$ 9,345,900,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: June, 2014

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140601 TO 20140630

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	3,000	1,090,000
0006000	DISABILITY ACCESS ACCOUNT	7,355,000	52,000
0007000	BREAST CANCER RESEARCH ACCOUNT	329,000	0
0009000	BREAST CANCER CONTROL ACCOUNT	699,000	507,000
0012000	ATTY GEN ANTITRUST ACCOUNT	755,000	0
0014000	HAZARDOUS WASTE CONTROL ACCT	28,944,000	10,877,000
0017000	FINGERPRINT FEES ACCOUNT	24,294,000	121,000
0018000	SITE REMEDIATION ACCOUNT	16,323,000	425,000
0022000	STATE EMERGENCY TEL NO ACCOUNT	0	96,000
0023000	FARMWORKER REMEDIAL ACCOUNT	928,000	0
0024000	GUIDE DOGS FOR BLIND FUND	9,000	0
0026000	MOTOR VEHICLE INSURANCE ACCT.	0	48,000
0028000	UNIFIED PROGRAM ACCOUNT	8,624,000	207,000
0032000	FIREARM SAFETY ACCOUNT	2,789,000	0
0033000	STATE ENERGY CONSER ASST ACCT	19,420,000	564,000
0035000	SURFACE MINING & RECLAMATION	1,600,000	436,000
0041000	AERONAUTICS ACCOUNT	997,000	661,000
0042000	STATE HIGHWAY ACCOUNT	532,579,000	511,753,000
0044000	MOTOR VEHICLE ACCOUNT	504,715,000	216,260,000
0045000	BICYCLE TRANSPORTATION ACCT	700,000	875,000
0046000	PUBLIC TRANSPORTATION ACCT	181,894,000	43,518,000
0048000	TRANSPORTATION REV ACCOUNT	898,511,000	794,423,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	1,169,000	350,000
0055000	MASS TRANSIT REVOLVING ACCOUNT	794,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	511,444,000	490,064,000
0064000	MOTOR VEHICLE LIC FEE ACCT	38,176,000	100,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	3,500,000	52,000
0066000	SALE OF TOBACCO TO MINORS CTRL	34,000	512,000
0067000	STATE CORPORATIONS FUND	22,700,000	6,887,000
0069000	BARBERING/COSMETOLOGY CONT FD	2,105,000	19,000
0074000	MEDICAL WASTE MANAGEMENT FUND	35,000	345,000
0075000	RADIATION CONTROL FUND	3,971,000	898,000
0076000	TISSUE BANK LICENSE FUND	30,000	80,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	128,000	38,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	4,404,000	1,340,000
0082000	EXPORT DOCUMENT PROGRAM FUND	2,076,000	48,000
0083000	VETERANS SERVICE OFFICE FUND	87,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	4,000	0
0094000	RETAIL SALES TAX	7,632,000	191,000
0096000	CAL-OSHA TARGET INSPC&CONSULTN	2,000	0
0098000	CLINICAL LAB IMPROVEMENT FUND	1,827,000	619,000
0099000	HEALTH STATISTICS SPEC FUND	2,931,000	1,551,000
0100000	CALIF USED OIL RECYCLING FUND	2,927,000	678,000
0106000	PESTICIDE REGULATION FUND	8,080,000	7,248,000
0108000	ACUPUNCTURE FUND	112,000	0
0111000	DEPT OF FOOD & AGRICULT. ACCT	23,694,000	5,710,000
0115000	AIR POLLUTION CONTROL FUND	24,251,000	8,859,000
0119000	SCH FACILITIES FUND 1998	19,000	2,206,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140601 TO 20140630

FUND	FUNDNAME	DECLARATION	REDUCTION
0120000	MEX-AMER VET'S MEMRL BEAU ENHC	100,000	0
0121000	HOSPITAL BUILDING FUND	8,284,000	6,299,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	400,000	30,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	0	1,000
0129000	WATER DEVICE CERT SPEC ACC	3,000	20,000
0132000	WORKERS COMP MNGDCARE FUND	0	2,000
0133000	CALIF BEVERAGE CONTAINER RECYL	184,858,000	64,155,000
0140000	ENVIRONMENTL LICENSE PLATE FD	5,823,000	1,902,000
0141000	SOIL CONSERVATION FUND	23,000	216,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	1,988,000	1,000
0143000	CA HEALTH DATA & PLANNING FD	13,233,000	1,639,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	198,000	0
0158000	TRAVEL SELLER	63,000	60,000
0159000	ST TRIAL COURT IMPROV & MODERN	8,372,000	4,760,000
0163000	CONTINUING CARE PROVIDER FEE	130,000	122,000
0168000	STRUCTURAL PEST CONTROL	10,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	25,000	75,000
0171000	CALIF DEBT & INVEST ADV COMM	238,000	239,000
0172000	DEV DISABILITIES PROGRAM DEV	673,000	2,247,000
0175000	DISPENSING OPTICIANS FUND	14,000	0
0177000	FOOD SAFETY FUND	1,356,000	342,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	142,000	417,000
0181000	REGISTERED NURSE EDUCATION	6,000	121,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	2,750,000	922,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	3,734,000	1,299,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	33,426,000	11,606,000
0191000	FAIR AND EXPOSITION FUND	236,000	124,000
0193000	WASTE DISCHARGE PERMIT FUND	11,520,000	15,462,000
0194000	EMERG MED SRVS TRNG PGM APROV	19,000	25,000
0198000	CA FIRE & ARSON TRAINING FD	476,000	204,000
0203000	GENETIC DISEASE TESTING FUND	8,732,000	6,613,000
0205000	GEO PELS FUND	62,000	1,000
0207000	FISH & WILDLIFE POLLUTION ACCT	38,000	117,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	0	168,000
0211000	CA WTRFOWL HAB PRESERVATION	0	3,000
0213000	NATIVE SPECIES CONSV & ENHAN	4,000	0
0217000	INSURANCE FUND	32,007,000	34,727,000
0219000	LIFETIME LICENSE TRUST ACCOUNT	494,000	0
0223000	WORKERS' COMP ADMIN REVOLV FD	21,170,000	11,947,000
0226000	CA TIRE RECYCLING MGMT FUND	5,104,000	2,326,000
0228000	SEC OF STATE'S BUSINESS FEE FD	8,556,000	4,022,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	6,751,000	24,254,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	4,425,000	1,887,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	7,928,000	15,330,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	2,265,000	8,725,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	856,000	337,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,133,000	2,422,000
0236000	CIGARET. & TOB./UNALLOCATED	11,710,000	9,257,000

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FROM: 20140601 TO 20140630

FUND	FUNDNAME	DECLARATION	REDUCTION
0238000	VETS CEMETERY PERPETUAL MAINT	4,000	3,000
0239000	PRIVATE SECURITY SERVS FUND	1,848,000	5,000
0241000	LOC PUB PROSECUTR/DEFNDR TNG	139,000	22,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	1,698,000	363,000
0247000	DRINKING WATER OPERATOR CERT	51,000	161,000
0256000	SEXUAL PREDATOR PUBLIC INFO	0	12,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	12,000	12,000
0261000	OFF HIGHWAY LICENSE FEE	282,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	19,910,000	8,054,000
0264000	OSTEOPATHIC MED BD CONTINGENT	0	1,000
0268000	PEACE OFFICERS TRAINING	15,875,000	2,964,000
0269000	GLASS PROCESSING FEE ACCOUNT	20,640,000	4,917,000
0270000	TECHNICAL ASSISTANCE FUND	1,873,000	0
0271000	CERTIFICATION FUND	126,000	155,000
0272000	INFANT BOTULISM TRTMT & PREV	715,000	250,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	0	20,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	44,000	51,000
0277000	BIMETAL PROCESSING FEE ACCT	110,000	18,000
0278000	PET PROCESSING FEE ACCT	15,729,000	2,286,000
0279000	CHILD HEALTH & SAFETY FUND	952,000	2,489,000
0280000	PHYSICIAN ASSISTANT FD	0	2,000
0281000	RECYCLING MARKET DEV REV LOAN	721,000	130,000
0288000	INTERNTL STUDENT EXCHANGE VST	2,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	1,210,000	751,000
0290000	PILOT COMMISSIONERS' SPEC FD	506,000	185,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	87,000	0
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	847,000
0296000	COACHELLA VALLEY MTN CONSRV	2,000	0
0298000	FINANCIAL INSTITUTIONS FUND	2,412,000	7,000
0299000	CREDIT UNION FUND	2,348,000	0
0300000	PROFESSIONAL FORESTER REGIS	1,000	15,000
0305000	PRIVATE POSTSECONDARY ED	1,549,000	0
0306000	SAFE DRINKING WATER ACCOUNT	407,000	469,000
0312000	EMERG MED SVCS PERSONNEL FUND	235,000	160,000
0317000	REAL ESTATE FUND	7,255,000	36,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	8,704,000	2,059,000
0320000	OIL SPILL PREVENTION & ADMIN	6,832,000	7,786,000
0321000	OIL SPILL RESPONSE TRUST FUND	188,000	220,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	20,000	0
0325000	ELECTRONIC & APPL REPAIR FUND	101,000	4,000
0326000	ATHLETIC COMMISSION FUND	118,000	0
0328000	PUB SCHL PLN, DESIGN,CONST REV	6,338,000	3,694,000
0329000	VEHICLE LICENSE COLLECTN ACCT	9,661,000	0
0330000	LOCAL REVENUE FUND	18,910,000	18,910,000
0331000	SALES TAX ACCOUNT	418,463,000	223,661,000
0332000	VEHICLE LICENSE FEE ACCOUNT	145,720,000	95,604,000
0335000	REGISTERED ENV HLTH SPECLST FD	3,000	25,000
0336000	MINE RECLAMATION ACCOUNT	2,147,000	358,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140601 TO 20140630

FUND	FUNDNAME	DECLARATION	REDUCTION
0338000	STRONG-MOTION INSTR/SEIMC MAPG	710,000	1,564,000
0347000	SCHOOL LAND BANK FUND	0	45,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0352000	SOCIAL SERVICES SUBACCOUNT-	18,138,000	0
0365000	HISTORIC PROPERTY MAINT FUND	1,211,000	686,000
0366000	INDIAN GAMING REV SHARING TRST	9,630,000	5,365,000
0367000	INDIAN GAMING SPEC DISTRIB FD	12,409,000	14,345,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	54,000	5,000
0369000	ASBESTOS TRAINING APPROVAL ACC	30,000	0
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	417,000	1,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	4,988,000	810,000
0381000	PUB INTEREST R D & D	4,772,000	11,684,000
0382000	RENEWABLE RESOURCE TRUST FUND	32,638,000	2,076,000
0386000	SOLID WASTE DISP CLEANUP TRUST	3,000	814,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	4,503,000	2,839,000
0392000	ST PARKS AND RECREATION ACCT	50,897,000	21,446,000
0396000	SELF-INSURANCE PLANS FUND	110,000	199,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	15,000	0
0400000	REAL ESTATE APPRAISERS REG FD	259,000	0
0402000	SAFE CLEAN WATER SUPPLY	1,000	1,207,000
0407000	TEACHER CREDENTIALS	1,230,000	1,037,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	3,000	88,000
0412000	TRANSPORTATION RATE	201,000	407,000
0419000	WATER RECYCLING SUBACCOUNT	0	32,000
0421000	VEHICLE INSPECTION & REPAIR FD	20,863,000	2,340,000
0425000	VICTIM-WITNESS ASSISTANCE FD	3,895,000	1,123,000
0429000	LOCAL JURISDICTION ENGY.ASSIST	1,300,000	0
0434000	AIR TOXICS INVENTORY & ASSESMT	1,016,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	3,000	3,000
0439000	UNDERGRD STOR TANK CLEANUP FD	60,499,000	28,066,000
0447000	WILDLIFE RESTORATION FUND	2,296,000	895,000
0448000	OCCUPANCY COMPLIANCE MONITOR	590,000	528,000
0449000	WINTER RECREATION FUND	39,000	14,000
0452000	ELEVATOR SAFETY ACCOUNT	6,482,000	1,944,000
0453000	PRESSURE VESSEL ACCOUNT	952,000	377,000
0456000	EXPEDITED SITE REMEDIATION	2,700,000	0
0457000	TAX CREDIT ALLOC FEE ACCOUNT	1,551,000	233,000
0458000	SITE OPERATN & MAINTENANCE ACC	3,500,000	23,000
0459000	TELEPHONE MED ADV SERV. FD	12,000	0
0460000	DEALERS RECORD OF SALES SP ACT	7,113,000	1,275,000
0461000	PUC TRANSPORTATION REIMB ACCT	11,586,000	1,873,000
0462000	PUC UTILITIES REIMBMENT ACCT	64,392,000	12,886,000
0464000	HIGH COST FUND A ADM COMM FD	1,133,000	1,937,000
0465000	ENERGY RESOURCES PROGRAMS A/C	55,147,000	10,272,000
0470000	HIGH-COST FUND-B ADM COMM FD	80,551,000	47,000
0471000	UNIV LIFELINE TELEP SVC TRST	35,051,000	203,000
0475000	UNDERGROUND STORAGE TANK FD	100,000	0
0478000	VECTORBORNE DISEASE ACCOUNT	300,000	21,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140601 TO 20140630

FUND	FUNDNAME	DECLARATION	REDUCTION
0479000	ENRGY TECH RESCH DEV&DEMO ACCT	2,900,000	0
0481000	GARMNT MANUFACTURERS SPECL A/C	2,016,000	91,000
0483000	DEAF & DESABLED TELECOMM PGM	8,527,000	3,946,000
0492000	STATE ATHLETIC COMM NEURO EXAM	600,000	0
0493000	TELECONNECT FD - ADM COMM FD	9,599,000	3,209,000
0496000	DEVELOP.DISAB.SERVICE ACCT.	100,000	0
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	9,714,000	20,000
0501000	CALIFORNIA HOUSING FINANCE	86,901,000	56,133,000
0502000	CALIF WATER RESOURCES DEV BOND	26,357,000	41,288,000
0506000	CENTRAL VALLEY WATER PROJ CONS	21,159,000	36,663,000
0507000	CENTRAL VALLEY WATER PROJ REV	14,817,000	63,161,000
0512000	COMPENSATION INSURANCE FUND	173,309,000	170,671,000
0514000	EMPLOYMENT TRAINING FUND	325,000	3,740,000
0516000	HARBORS & WATERCRAFT REVOL FD	15,313,000	11,069,000
0518000	HLTH FAC CONST LOAN INSURANCE	6,121,000	192,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	136,000	29,000
0528000	ALTERNATIVE ENERGY AUTH FD	110,000	37,000
0530000	MOBILEHOME PARK PURCHASE FUND	4,553,000	42,000
0538000	SAN FRANCISCO STATE BUILDING	0	3,665,000
0541000	SAN BERNARDINO ST BLDG AUTH	0	1,536,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	41,884,000	3,881,000
0558000	FARM & RANCH SOLID WASTE CLEAN	2,800,000	21,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	0	3,000
0562000	STATE LOTTERY FUND	129,352,000	390,620,000
0564000	SCHOLARSHARE ADM FUND	14,000	205,000
0566000	DOJ CHILD ABUSE FUND	1,780,000	66,000
0567000	GAMBLING CONTROL FUND	30,330,000	479,000
0569000	GAMBLING CONTROL FINES & PENLT	2,601,000	0
0574000	HIGHER EDUC CAP OUTLAY BD FD	0	1,000
0576000	ST UNIV DORMITORY CONSTRUCTN	11,344,000	12,003,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	6,215,000	0
0585000	COUNTIES CHILDREN & FAMILIES	31,294,000	27,975,000
0587000	FAMILY LAW TRUST FUND	203,000	2,000
0588000	UNEMPLOYMENT COMP DISABL FUND	154,469,000	92,201,000
0592000	VETS FARM/HOME BUILDING-1943	22,205,000	59,646,000
0600000	VENDING STAND FUND	130,000	0
0601000	AGRICULTURE BUILDING FUND	279,000	0
0615000	PEACE OFFICER&FIREFIGHTERS DEF	2,000	2,000
0617000	STATE WTR. POLLUTION CONTROL	15,662,000	56,757,000
0623000	CA CHILDREN/FAMILIES TRUST FD	7,126,000	41,965,000
0629000	SAFE DRINKING WTR ST REVLY FD	21,275,000	26,709,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	2,500,000	72,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,956,000	10,000
0636000	CHILD CARE ACCT, CHILD/FAM FR	1,174,000	39,000
0637000	RESEARCH DEVEL ACCT	1,135,000	2,000
0638000	ADMINISTRATION ACCT	392,000	91,000
0639000	UNALLOCATED ACCOUNT	745,000	1,139,000
0641000	DOMESTIC VIOLENCE RESTRAINING	53,000	0

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140601 TO 20140630

FUND	FUNDNAME	DECLARATION	REDUCTION
0648000	MOBILEHOME/MFG HOME REV FUND	7,488,000	6,590,000
0649000	CA INFRASTR & ECON DEVL BANK	68,000	330,000
0653000	SEISMIC RETROFIT BOND 1996	0	957,000
0658000	UC MERCED	0	1,317,000
0660000	PUBLIC BUILDINGS CONSTRUCT	47,492,000	173,147,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	163,000	38,196,000
0678000	PRISON INDUSTRIES REVOLV FD	17,708,000	14,411,000
0679000	STATE WATER QUALITY CONTROL	3,681,000	1,981,000
0687000	DONATED FOOD REVOLVING FUND	363,000	99,000
0691000	WATER RESOURCES REVOLVING	60,234,000	67,194,000
0698000	HOME PURCHASE ASSISTANCE FUND	340,000	0
0701000	VETERANS' HOME FUND	0	40,000
0702000	P&V- CONSUMER AFFAIRS FUND	0	48,320,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	6,000
0704000	P&V- ACCOUNTANCY FUND	1,341,000	388,000
0705000	1992 HGER EDUC CAP OUTLAY BD	0	4,000
0706000	ST BRD OF ARCHITECTURAL EXAMIN	34,000	0
0707000	CALIF SAFE DRINKING WATER FUND	0	4,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	609,000
0717000	CEMETERY FUND	212,000	0
0720000	LAKE TAHOE ACQUISITION FUND	0	1,000
0735000	P&V- CONTRACTORS' LICENSE FD	9,066,000	111,000
0737000	ST CLEAN WTR&WTR CONSERVATION	0	1,000
0740000	CLEAN WATER BOND-FUND 1984 STA	655,000	85,000
0741000	P&V- DENTISTRY FUND	4,430,000	3,000
0744000	1986 WTR CONS WTR QLTY BD	0	1,000
0747000	PRISON CONSTRUCTION FUND 1988	0	37,000
0749000	REFUNDING ESCROW FUND	12,000	173,668,000
0750000	ST FUNERAL DIRECTORS & EMBALM	58,000	2,000
0751000	1990 PRISON CONSTRUCTION FUND	0	2,000
0752000	HOME FURN & THERMAL INSULATION	1,749,000	9,000
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	1,000
0757000	LANDSCAPE ARCHITECTS FUND	52,000	0
0758000	MEDICAL BD OF CALIF	5,201,000	66,000
0759000	P&V- PHYSICAL THERAPY FUND	220,000	4,000
0761000	P&V- REGISTERED NURSING FUND	3,201,000	21,000
0763000	P&V- OPTOMETRY FUND	109,000	2,000
0764000	CLEAN WTR & WTR RECLAMATION FD	0	1,000
0767000	P&V- PHARMACY BD CONTINGENT	2,962,000	2,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	0	2,000
0769000	PRIVATE INVESTIGATOR FUND	39,000	0
0770000	PRO ENGINEERS & LAND SURVEYORS	4,770,000	5,000
0771000	COURT REPORTERS FUND	56,000	0
0773000	P&V- BEHAVIORAL SCI EXAMINERS	2,510,000	1,000
0775000	P&V- STRUCTURAL PEST CONTROL	194,000	1,000
0777000	VETERINARY MEDICAL BD CONTG FD	193,000	3,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,349,000	9,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	84,000	1,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140601 TO 20140630

FUND	FUNDNAME	DECLARATION	REDUCTION
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0785000	HIGH EDUC CAP OUTLAY BD FD 88	0	2,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	0	1,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	170,000
0790000	WATER CONSERVATION FUND, 1988	0	1,000
0791000	HIGHER EDUC FAC BD ACT JUNE 90	0	1,000
0793000	CA SAFE DRINKING WATER FD 1988	0	2,000
0803000	STATE CHILDREN'S TRUST FUND	455,000	71,000
0813000	SELF-HELP HOUSING FUND	44,000	85,000
0814000	CA STATE LOTTERY EDUCATION	101,000	48,000
0815000	JUDGES RETIREMENT FUND	16,188,000	20,777,000
0820000	LEGISLATORS RETIREMENT FUND	1,117,000	177,000
0821000	FLEXELECT BENEFIT FUND	1,306,000	1,338,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	219,893,000	230,259,000
0829000	HEALTH PROFESSIONS EDUC FUND	3,000	29,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	1,778,983,000	590,920,000
0833000	ANNUITANTS' HEALTH CARE COV FD	73,648,000	59,642,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	29,190,000	89,762,000
0835000	TEACHERS RETIREMENT	71,175,000	71,848,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	10,522,000	0
0840000	CA MOTORCYCLIST SAFETY FD	159,000	0
0849000	REPLACEMENT BENEFIT CUST. FD	1,343,000	0
0865000	MENTAL HEALTH MANAGED CARE DP	4,923,000	0
0872000	STATE HOSPITAL ACCOUNT,	21,061,000	9,000,000
0873000	MHFF, MNTL DIS	0	3,000
0884000	JUDGE RETIREMENT SYSTEM II FD	1,689,000	5,868,000
0885000	PERS DEFERRED COMPENSATION FD	2,298,000	1,741,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	74,000	38,000
0904000	CA HEALTH FACILITIES FIN AUTH	603,000	570,000
0908000	SCHOOL EMPLOYEES FUND	392,000	62,000
0910000	CONDEMNATION DEPOSITS FUND	8,037,000	5,817,000
0911000	EDUC FACILITIES AUTHORITY	101,000	39,000
0914000	BAY FILL CLEAN-UP ABATMENT	1,000	0
0915000	DEFERRED COMPENSATION PLAN FD	965,000	1,007,000
0916000	CA HOUSING LOAN INSURANCE FUND	3,000	0
0917000	INMATES' WELFARE FUND	3,111,000	4,372,000
0918000	SMALL BUSINESS EXPANSION	124,000	3,777,000
0920000	LITIGATION DEPOSIT FUND	21,776,000	19,046,000
0928000	FOREST RESOURCES IMPROV FUND	826,000	451,000
0929000	HOUSING REHABILITATION LOAN	697,000	2,338,000
0930000	POLLUTN CONTL FINANCING AUTH	121,000	182,000
0932000	TRIAL COURT TRUST FUND	99,437,000	141,176,000
0933000	MANAGED CARE FUND	5,277,000	3,376,000
0938000	RENTAL HOUSING CONSTRUCTN FD	1,297,000	288,000
0942000	SPECIAL DEPOSIT FUND	690,218,000	44,107,000
0948000	CAL ST UNIV & COLL TRUST FUND	273,796,000	421,345,000
0950000	PUB EMPLOY CONTINGENCY RESRV	214,608,000	223,729,000
0952000	STATE PARK CONTINGENT	233,000	380,000
0954000	STUDENT LOAN AUTHORITY FUND	1,354,000	0

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140601 TO 20140630

FUND	FUNDNAME	DECLARATION	REDUCTION
0960000	STUDENT TUITION RECOVERY FUND	1,263,000	222,000
0965000	TIMBER TAX	43,000	2,000
0972000	MANUFACTURED HOME RECOVERY FD	30,000	225,000
0980000	PREDEVELOPMENT LOAN FUND	0	21,000
0983000	CALIF FD FOR SENIOR CITIZENS	155,000	12,000
0985000	EMERGENCY HOUSING & ASST FUND	7,000	0
1008000	FIREARMS SAFETY/ENFRAGMENT SPCL	1,800,000	162,000
3002000	ELECTRICIAN CERTIF FUND	170,000	163,000
3004000	GARMENT INDUSTRY REGULATIONS	266,000	232,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	3,614,000	2,736,000
3015000	GAS CONSUMPTION SURCHARGE FUND	54,543,000	1,130,000
3016000	MISSING PERSONS DNA DATA BASE	1,189,000	311,000
3017000	OCCUPATIONAL THERAPY FUND	2,160,000	2,000
3018000	DRUG AND DEVICE SAFETY FUND	251,000	298,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	2,393,000	898,000
3023000	WIC MANUFACTURER REBATE FUND	20,613,000	3,000
3025000	ABANDONED MINE RECLAMATION	0	146,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	0	30,000
3035000	ENVIRONMENTAL QUALTY ASSESSMNT	0	3,000
3037000	STATE COURT FACILITIES CONST F	21,514,000	16,186,000
3042000	VICTIMS OF CORP FRAUD COMP FD	144,000	2,280,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	7,947,000	6,119,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	435,000	0
3056000	SAFE DRKNG WATR & TOXIC ENFORC	349,000	112,000
3058000	WATER RIGHTS FUND	2,027,000	1,257,000
3059000	FISCAL RECOVERY FUND	403,889,000	886,393,000
3060000	APPELLATE COURT TRUST FUND	1,465,000	18,000
3062000	ENGY FAC LICENSE AND COMPL FD	67,000	135,000
3064000	MENTAL HLTH PRACTITIONER ED FD	2,000	0
3065000	ELEC WSTE RCVRY RCYLG ACCT	13,813,000	8,476,000
3066000	COURT FACILITIES TRUST FUND	12,305,000	8,282,000
3067000	CIGARETTE TOBACCO PRODS COMPL	101,000	462,000
3068000	VOCATIONAL NURSE EDUCATION FD	18,000	41,000
3071000	CAR WASH WORKER RESTITUTION FD	28,000	0
3072000	CAR WASH WORKER FUND	37,000	13,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	24,000	10,000
3079000	CHILDRENS MED SERVICES REBATE	1,045,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	1,010,000	28,827,000
3081000	CANNERY INSPECTION FUND	191,000	307,000
3084000	ST CERTIFIED UNIFIED PGM AGY	6,000	324,000
3085000	MENTAL HEALTH SERVICES FUND	156,416,000	77,516,000
3086000	DNA IDENTIFICATION FUND	3,297,000	8,056,000
3087000	UNFAIR COMPETITION LAW FUND	1,143,000	1,004,000
3088000	REGISTRY OF CHARITABLE TRUSTS	627,000	239,000
3089000	PUC UTIL COMM RATEPAYER ADV	2,300,000	5,771,000
3090000	DEFICIT RECOVERY BND RET SNKNG	0	7,949,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	800,000	52,631,000
3098000	DPH LICENSING & CERT PGM FUND	9,575,000	11,068,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140601 TO 20140630

FUND	FUNDNAME	DECLARATION	REDUCTION
3100000	DWR ELECTRIC POWER FUND	146,016,000	82,160,000
3101000	ANALYTICAL LABORATORY ACCOUNT	760,000	6,000
3102000	ACUTE ORPHAN WELL ACCOUNT	0	1,000
3103000	HATCHERY AND INLAND FISHERIES	1,897,000	2,698,000
3108000	PROFESSIONAL FIDUCIARY FUND	30,000	0
3109000	NATURAL GAS SUBACCT, PIRD&D	2,411,000	6,377,000
3111000	RETAIL FOOD SAFETY AND DEFENSE	1,000	0
3114000	BIRTH DEFECTS MONITORING PGM	290,000	255,000
3117000	ALTERNATIVE & RENEWABLE FUEL	155,726,000	5,477,000
3121000	OCCUPATIONAL SAFETY & HEALTH	4,814,000	4,000,000
3122000	ENHANCED FLEET MODERNIZATION	7,921,000	0
3133000	MANAGED CARE ADMIN FINES FUND	222,000	0
3134000	SCHOOL DISTRICT ACCOUNT	1,000,000	161,000
3137000	EMERGENCY MEDICAL TECH CERT	115,000	112,000
3138000	IMMEDIATE & CRITICAL NEEDS	23,099,000	109,544,000
3140000	STATE DENTAL HYGIENE FUND	104,000	0
3141000	CA ADVANCED SERVICES FUND	80,686,000	1,257,000
3142000	STATE DENTAL ASSISTANT FUND	96,000	2,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	1,226,000
3147000	SMALL COMMUNITY GRANT FUND	202,000	46,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	79,000	82,000
3151000	HEALTH INFO INTEGRITY ACCOUNT	0	10,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	5,154,000	273,000
3153000	HORSE RACING FUND	2,265,000	986,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	283,138,000	543,165,000
3158000	HOSPITAL QUALITY ASSURANCE REV	28,838,000	5,082,000
3160000	WASTEWATER OPERATOR CERT FUND	214,000	143,000
3164000	RNW ENERG RESRC DVLP FEE TRUST	7,000	6,378,000
3165000	ENTERPRISE ZONE FUND	283,000	130,000
3167000	SKILLED NURSING FAC QUALITY &	83,000	84,000
3168000	EMERGENCY MED AIR TRANSPORT	1,772,000	7,828,000
3175000	CALIFORNIA HEALTH TRUST FUND	19,830,000	14,810,000
3209000	OFFICE PATIENT ADVOCATE TRUST	0	170,000
3211000	ELECTRIC PROG INVEST CHRGR FD	3,327,000	421,000
3228000	GREENHOUSE GAS REDUCTION FD	71,140,000	316,000
3237000	COST OF IMPLEMENTATION ACCT	7,000	14,419,000
3240000	SECONDHAND DEALER & PAWNBR FD	94,000	27,000
3244000	PDATA FUND	12,000	7,000
3254000	BUSINESS PROGRAMS MODERN	143,000	0
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	0	9,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	0	557,000
6028000	HI ED CAP OUTLAY BOND FD 2002	0	84,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	90,000	4,034,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	452,000	17,959,000
6032000	VOTING MODERNIZATION FUND	0	2,000
6036000	ST SCHOOL FACILITIES FD 2002	552,000	47,000
6037000	HOUSING/EMER SHELTER TRUST FD	247,000	1,184,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	4,054,000	1,943,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20140601 TO 20140630

FUND	FUNDNAME	DECLARATION	REDUCTION
6043000	HIGH-SPEED PASSENGER TRAIN	3,574,000	6,708,000
6044000	SCHOOL FACILITIES FD, 2004 ST	736,000	24,326,000
6046000	CHILDREN'S HOSPITAL FUND	0	16,000
6047000	STEM CELL RESEARCH AND CURES	196,000	18,155,000
6048000	2006 UNIV CAP OUTLAY BD FD	2,000	6,124,000
6049000	2006 CA COMM COLLEGE BD FD	0	7,072,000
6051000	SAFE DRINKING WATER OF 2006	1,561,000	52,894,000
6052000	DISASTR & FLOOD BND FD OF 2006	1,521,000	30,311,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	45,642,000	375,520,000
6057000	2006 STATE SCHOOL FAC FUND	3,164,000	23,324,000
6066000	HOUSING/EMERGENCY SHELTER FD	32,000	19,206,000
6079000	CHILDREN'S HOSPITAL BOND ACT	4,000,000	5,445,000
6801000	TRANS FINANCNG SUBACCT,SHA,STF	0	3,000
7505000	REVOLVING LOANS FUND	18,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,717,000	2,324,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	19,804,000	20,660,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	5,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	1,000	1,148,000
8026000	PETRO UNDERGROUND STOR TK FIN	212,000	282,000
8029000	COASTAL TRUST FUND	0	57,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	62,041,000	71,676,000
8032000	OIL TRUST FUND	0	8,848,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	2,000	25,000
8041000	TEACHERS' DEFERRED COMP FUND	97,000	45,000
8047000	CALIFORNIA SEA OTTER FUND	302,000	23,000
8049000	VISION CARE PGM,STATE ANNU FD	983,000	10,000
8062000	POOLED SELF-INSURANCE FUND	628,000	1,088,000
8071000	NATIONAL MORTGAGE SP DEP FUND	0	94,636,000
8073000	CA HLTH ACCESS MODEL PRO ACCT	0	3,000
9250000	BOXERS' PENSION FUND	13,000	0
9330000	CLEAN/RENEW ENERGY LOAN FUND	200,000	0
9727000	BEP VENDOR LOAN INTEREST RATE	0	3,000
9728000	JUDICIAL BRANCH WORKERS' COMP	17,748,000	18,463,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	22,364,000	30,471,000
9731000	LEGAL SERVICES REVOLVING FUND	17,370,000	17,550,000
9733000	COURT FACILITIES ARCHITECT REV	29,490,000	2,048,000
9739000	WATER POLL CONTROL RVLVG FUND	186,000	1,138,000
9740000	CENTRAL SERVICE COST RECOVERY	0	8,950,000
9741000	ENERGY EFFICIENT STATE PROPRTY	779,000	17,000
TOTAL		11,007,844,000	9,345,900,000

PMIB Meeting
July 16, 2014

SMIF

**THERE ARE NO SMIF
REQUESTS FOR THIS MONTH.**

PMIB Meeting
July 16, 2014

AB55 LOANS

POOLED MONEY INVESTMENT BOARD

July 16, 2014

Staff Report – Agenda Item 6

AB 55 LOAN REPORTING

1. **PMIA Loans Monthly Reporting.** The current amount of outstanding approved AB 55 Loans as of June 30, 2014 is \$314,253,721.22.

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the two loan renewal requests (Items 6.a – 6.b) on the agenda in the amounts shown on column f of Exhibit A to this staff report. The items reflect increases necessary to complete preliminary plans and working drawings and to begin construction, as well as to pay accrued interest and administrative costs. The loan renewal requests are in compliance with the current AB 55 loan policy.
2. **New Loan Request.** Staff recommends approval of the following new loan request on the agenda in the amount shown on column f of Exhibit A to this staff report:

Item 6.c

Department of Corrections and Rehabilitation

State Public Works Board (SPWB) Lease Revenue Bonds

Kings County Jail Project

Loan proceeds will be used to fund completion of preliminary plans and working drawings, as well as to begin construction on this project.

Comments: Staff recommends approval of this loan request based on the following:

- The requesting Department has complied with the requirements of section 3.0 of the current AB 55 loan policy regarding new loan requests.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the July 16, 2014 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	STO Loan Recommendations	Impact on the Pool (for recommended loan amount)
RENEWAL REQUEST													
a	Renewal	1340005	1450001	0660527	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Correctional Training Facility: Health Care Facility Improvement Project	\$ 5,235,000.00	\$ 1,572,000.00	\$ 3,663,000.00	N/A	N/A	\$ 5,235,000.00	\$ 3,663,000.00	BF
b	Renewal	1340006	1450002	0660532	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Salinas Valley State Prison: Health Care Facility Improvement Project	\$ 2,856,000.00	\$ 850,000.00	\$ 2,006,000.00	N/A	N/A	\$ 2,856,000.00	\$ 2,006,000.00	BF
NEW LOAN REQUEST													
c	New		1450003		Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Kings County Jail Project	\$ 15,400,000.00		\$ 15,400,000.00	N/A	N/A	\$ 15,400,000.00	\$ 15,400,000.00	BF
						\$ 23,491,000.00	\$ 2,422,000.00	\$ 21,069,000.00	\$ -	\$ -	\$ 23,491,000.00	\$ 21,069,000.00	

Total amount of outstanding PMIA loans as of June 30, 2014
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

	<u>Requested</u>	<u>Recommended</u>
	\$ 314,253,721.22	\$ 314,253,721.22
	\$ 21,069,000.00	\$ 21,069,000.00
	<u>\$ 335,322,721.22</u>	<u>\$ 335,322,721.22</u>

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 450061

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$900,419,000.00 ✓	Amount Requested: \$5,235,000.00 ✓
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 Medical/Mental Health/Dental		Government Code Sections 15819.40 (b) ✓ and (c) and 15819.401 -15819.404	Date Funds Needed: 7/18/2014 ✓
Department Contact: Michelle Weaver		Title: Chief, Planning and Finance Section	Phone: 916-255-2239
Department Director’s Name (please print): Dean L. Borg			Date: 5/22/14
Name of SPWB Project: Correctional Training Facility : Health Care Facility Improvement Project		Michael Ton	Phone: 916-255-3130
SCO Fund # (for renewals only): 0660-527	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 12/3/2016 ✓

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify: _____ *If Yes, specify: DGS-PMB Project No. _____
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
✓ 3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
✓ 7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 1,512,000.00 to be used to pay/reduce existing PMIB loan # 1340005

Reduce amount of loan to \$ _____

Conditions (if applicable): _____

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY PMIB NO. 1456001

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$900,419,000.00	Proposed Funding Date: 7/18/2014
Loan Amount: \$5,235,000.00	

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

<input checked="" type="checkbox"/> Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)	<input type="checkbox"/> State Building Construction Act	<input type="checkbox"/> Other, specify: _____
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SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name Corrections and Rehabilitation	
Signature: Department Director	Date 5/22/14

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Deputy Director	Date 06/12/2014
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POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation
 Project Name: Correctional Training Facility: Health Care Facility Improvement Project /
 Date: 5/12/2014

Loan Amount ⁽¹⁾: \$ 5,235,000

Estimated Project
 Completion Date: 12/3/2016

Estimated Phase Completion Dates:	NA	Acquisition (A)		
	6/13/2014 /	Prelim Plans (PP)	NA	Performance Criteria & Concept Drawings (PCCD)
	12/10/2014 ✓	Work Draw (WD)	NA	Design-Build (D-B) ⁽²⁾
	12/3/2016	Construction (C) ⁽²⁾		
	NA	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	38,690.23		38,690	P
	Prior Interest			38,690	
	Current Interest	1,452.03		40,142	
	Administrative ⁽³⁾	4,331.00	7,500.00	51,973	
1	Jul-14		1,421,000.00	1,472,973	P,W
2	Aug-14		151,000.00	1,623,973	W
3	Sep-14		151,000.00	1,774,973	W
4	Oct-14		151,000.00	1,925,973	W
5	Nov-14		151,000.00	2,076,973	W
6	Dec-14		151,000.00	2,227,973	W
7	Jan-15		151,000.00	2,378,973	W
8	Feb-15		151,000.00	2,529,973	W
9	Mar-15		152,000.00	2,681,973	W
10	Apr-15		152,000.00	2,833,973	W
11	May-15		1,200,000.00	4,033,973	C
12	Jun-15		1,201,000.00	5,234,973	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STTO USE ONLY
PMIB NO. 1450002

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$900,419,000.00 ✓	Amount Requested: \$2,856,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 ✓ Medical/Mental Health/Dental		Government Code Sections 15819.40 (b) ✓ and (c) and 15819.401 - 15819.404	Date Funds Needed: 7/18/2014 ✓
Department Contact: Michelle Weaver	Title: Chief, Planning and Finance Section	Phone: 916-255-2239	
Department Director’s Name (please print): Dean L. Borg	Sig	Date: 5/22/14	
Name of SPWB Project: Salinas Valley State Prison : Health Care Facility ✓ Improvement Project	Pr Michael Ton	Phone: 916-255-3130	
SCO Fund # (for renewals only): 0660-532	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 6/8/2016 ✓	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
✓ 3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
✓ 7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 950,000.00 to be used to pay/reduce existing PMIB loan # 134006

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STATE USE ONLY
 PMIB NO.
 145000Z

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$900,419,000.00 Proposed Funding Date: 7/18/2014 ✓
 Loan Amount: \$2,856,000.00 ✓

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
- State Building Construction Act
- Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date
 5/22/14

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Deputy Director _____ Date
 06/12/2014

P MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: CA Dept of Corr & Rehab

Project Name: Salinas VSP: Health Care Facility Improvement Project

Date: 5/12/2014

Loan Amount ⁽¹⁾: \$ 2,856,000 ✓

Estimated Project

Completion Date: 6/8/2016

Estimated Phase

Completion Dates:	<u>NA</u>	Acquisition (A)	
	<u>6/13/2014</u> ✓	Prelim Plans (PP)	<u>NA</u>
	<u>12/10/2014</u> ✓	Work Draw (WD)	<u>NA</u>
	<u>6/8/2016</u> ✓	Construction (C) ⁽²⁾	
	<u>NA</u>	Equipment (E)	

Performance Criteria
& Concept Drawings
(PCCD)
Design-Build (D-B) ⁽²⁾

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	28,896.21		28,896	P
	Prior Interest			28,896	
	Current Interest	785.83		29,682	
	Administrative ⁽³⁾	4,331.00	7,500.00	41,513	
1	Jul-14		658,000.00	699,513	P, W
2	Aug-14		76,000.00	775,513	W
3	Sep-14		76,000.00	851,513	W
4	Oct-14		76,000.00	927,513	W
5	Nov-14		76,000.00	1,003,513	W
6	Dec-14		76,000.00	1,079,513	W
7	Jan-15		76,000.00	1,155,513	W
8	Feb-15		76,000.00	1,231,513	W
9	Mar-15		76,000.00	1,307,513	W
10	Apr-15		76,000.00	1,383,513	W
11	May-15		736,000.00	2,119,513	C
12	Jun-15		736,000.00	2,855,513	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STATE USE ONLY
PMIB NO. 1450003

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$854,229,000.00	Amount Requested: \$15,400,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities Phase II		Government Code Sections 15820.91- 15820.917	Date Funds Needed: 7/18/2014
Department Contact: Michelle Weaver		Title: Chief, Planning and Finance Section	Phone: 916-255-2239
Department Director’s Name (please print): Dean L. Borg		Signature: <i>[Signature]</i>	Date: 5/20/14
Name of SPWB Project: Kings County Jail Project		Project Name: Bond	Phone: 916-255-0595
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 2/12/2016 1/27/2016 AAB	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
6/13/2014	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STC USE ONLY
 PMIB NO.
 1450003

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$854,229,000.00 Proposed Funding Date: 7/18/2014
 Loan Amount: \$15,400,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 6/13/2014, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Corrections and
 Signature: Departm _____ Date
 5/20/14

The State Public works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Deputy Director _____ Date
 06/10/2014

INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

	MEMBER	AYE	NO
Treasurer of the State of California			
Controller of the State of California			
Director of Finance of the State of California			

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections & Rehabilitation
 Project Name: Kings County Jail Project
 Date: 5/14/2014

Loan Amount ⁽¹⁾: \$ 15,400,000

Estimated Project
 Completion Date: 2/12/2016

Estimated Phase Completion Dates:	NA	Acquisition (A)	NA	Performance Criteria & Concept Drawings (PCCD)
	8/9/2013 /	Prelim Plans (PP)	NA	
	5/12/2014 /	Work Draw (WD)	NA	Design-Build (D-B) ⁽²⁾
	1/27/2016 /	Construction (C) ⁽²⁾		
	NA	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	-		-	
	Prior Interest				
	Current Interest				
	Administrative ⁽³⁾		7,500.00	7,500	
1	Jul-14		1,983,000.00	1,990,500	P,W
2	Aug-14		500,000.00	2,490,500	C
3	Sep-14		750,000.00	3,240,500	C
4	Oct-14		793,000.00	4,033,500	C
5	Nov-14		1,000,000.00	5,033,500	C
6	Dec-14		1,100,000.00	6,133,500	C
7	Jan-15		1,100,000.00	7,233,500	C
8	Feb-15		1,500,000.00	8,733,500	C
9	Mar-15		1,500,000.00	10,233,500	C
10	Apr-15		1,824,000.00	12,057,500	C
11	May-15		1,600,000.00	13,657,500	C
12	Jun-15		1,742,000.00	15,399,500	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the PMIA Loan Policy adopted 10/20/2010 for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months