

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

MARCH 31, 2015

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

MARCH 2015

TABLE OF CONTENTS

SUMMARY.....	01
SELECTED INVESTMENT DATA.....	02
PORTFOLIO COMPOSITION.....	03
INVESTMENT TRANSACTIONS.....	04
TIME DEPOSITS.....	18
BANK DEMAND DEPOSITS.....	25
POOLED MONEY INVESTMENT BOARD DESIGNATION...	26

POOLED MONEY INVESTMENT ACCOUNT

Summary of Investment Data A Comparison of March 2015 with March 2014 (DOLLARS IN THOUSANDS)

	March 2015	March 2014	Change
Average Daily Portfolio (\$)	59,793,146	54,105,397	+5,687,749
Accrued Earnings (\$)	14,096	10,824	+3,272
Effective Yield (%)	0.278	0.236	+0.042
Average Life-Month End (In Days)	191	185	+6
Total Security Transactions			
Amount (\$)	24,193,877	17,125,015	+7,068,862
Number	485	345	+140
Total Time Deposit Transactions			
Amount (\$)	2,550,000	1,933,000	+617,000
Number	118	91	+27
Average Workday Investment Activity (\$)	1,273,518	952,901	+320,617
Prescribed Demand Account Balances For Services (\$)	2,120,355	2,363,320	-242,965

**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**

**Investment Division Selected Investment Data
Analysis of the Pooled Money Investment Account Portfolio
(DOLLARS IN THOUSANDS)**

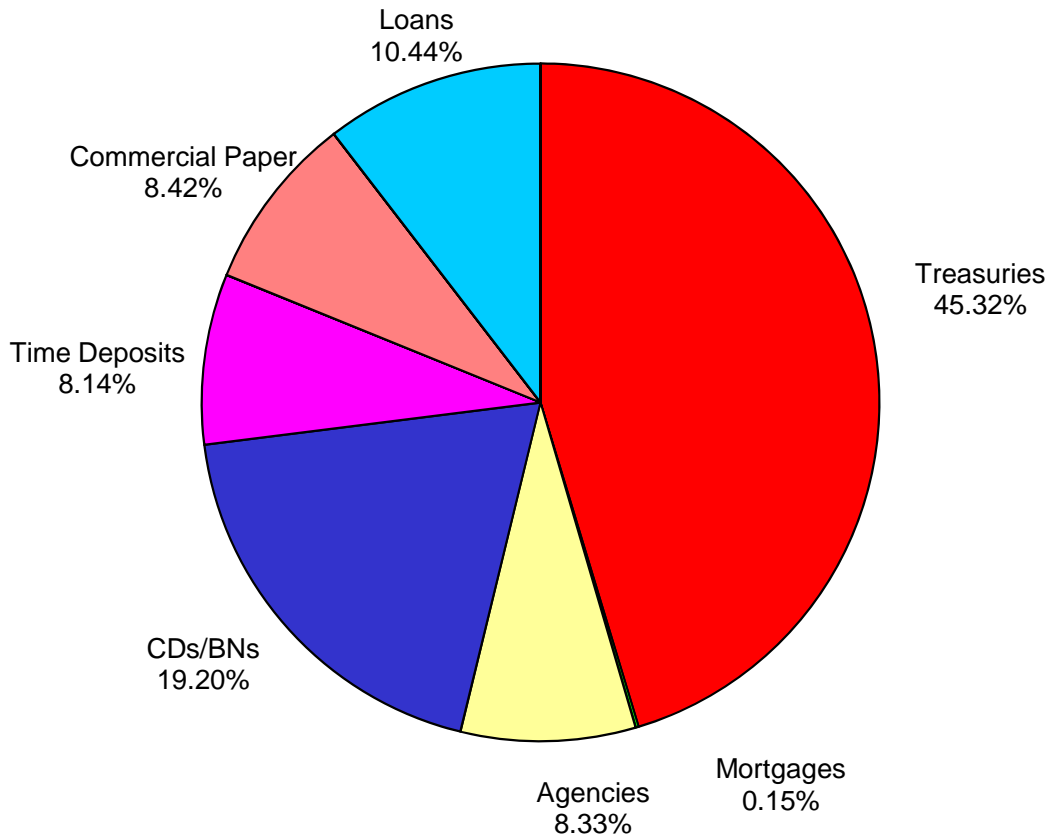
March 31, 2015

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	9,935,849	15.63	-2.00
Bonds	0	0.00	0
Notes	18,863,380	29.69	-3.31
Strips	0	0.00	0
Total Government	28,799,229	45.32	-5.31
Agency Debentures	2,395,011	3.77	-0.45
Certificates of Deposit	11,600,036	18.26	+1.99
Bank Notes	600,000	0.94	+0.08
Repurchases	0	0.00	0
Agency Discount Notes	2,496,782	3.93	+0.66
Time Deposits	5,170,540	8.14	-0.93
GNMAs	0	0.00	0
Commercial Paper	5,347,393	8.42	-0.78
FHLMC/Remics	96,155	0.15	-0.02
Corporate Bonds	0	0.00	0
AB 55 Loans	316,804	0.50	-0.04
GF Loans	6,318,100	9.94	+4.86
Other	399,949	0.63	-0.06
Reversed Repurchases	0	0.00	0
Total (All Types)	63,539,999	100.00	

INVESTMENT ACTIVITY

	March 2015		February 2015	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	485	24,193,877	413	20,647,259
Other	2	203,928	34	758,014
Time Deposits	118	2,550,000	82	1,546,280
Total	605	26,947,805	529	22,951,553
PMIA Monthly Average Effective Yield (%)	0.278		0.266	
Year to Date Yield Last Day of Month (%)	0.261		0.258	

**Pooled Money Investment Account
Portfolio Composition
\$63.5 billion
3/31/15**



INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/02/15 REDEMPTIONS									
CD		MUFG UNION	0.170	03/02/15	0.170	50,000	63	14,875.00	0.172
CD		MUFG UNION	0.170	03/02/15	0.170	50,000	63	14,875.00	0.172
CD		WELLS FGO	0.180	03/02/15	0.180	50,000	76	19,000.00	0.183
CD		WELLS FGO	0.180	03/02/15	0.180	50,000	76	19,000.00	0.183
CP		TD USA		03/02/15	0.100	50,000	18	2,500.00	0.101
CP		TD USA		03/02/15	0.100	50,000	18	2,500.00	0.101
CP		BNP FIN		03/02/15	0.100	50,000	26	3,611.11	0.101
CP		BNP FIN		03/02/15	0.100	50,000	26	3,611.11	0.101
CP		BNP FIN		03/02/15	0.100	50,000	26	3,611.11	0.101
CP		MIZFUND		03/02/15	0.200	50,000	55	15,277.78	0.203
CP		MIZFUND		03/02/15	0.200	50,000	55	15,277.78	0.203
CP		TD USA		03/02/15	0.120	50,000	62	10,333.33	0.122
CP		TD USA		03/02/15	0.120	50,000	62	10,333.33	0.122
CP		GECC		03/02/15	0.130	50,000	73	13,180.56	0.132
CP		GECC		03/02/15	0.130	50,000	73	13,180.56	0.132
CP		TD USA		03/02/15	0.150	50,000	73	15,208.33	0.152
CP		TD USA		03/02/15	0.150	50,000	73	15,208.33	0.152
CP		GECC		03/02/15	0.120	25,000	122	10,166.67	0.122
CP		GECC		03/02/15	0.120	50,000	122	20,333.33	0.122
CP		TOYOTA		03/02/15	0.150	50,000	146	30,416.67	0.152
CP		TOYOTA		03/02/15	0.150	50,000	146	30,416.67	0.152
CP		GECC		03/02/15	0.170	50,000	146	34,472.22	0.172
CP		GECC		03/02/15	0.170	50,000	146	34,472.22	0.172
CP		TOYOTA		03/02/15	0.170	50,000	160	37,777.78	0.172
CP		TOYOTA		03/02/15	0.170	50,000	160	37,777.78	0.172
DN		IBRD		03/02/15	0.100	50,000	73	10,138.89	0.101
DN		IBRD		03/02/15	0.100	50,000	73	10,138.89	0.101
YCD		TOKYO-MIT	0.130	03/02/15	0.130	50,000	7	1,263.89	0.132
YCD		TOKYO-MIT	0.130	03/02/15	0.130	50,000	7	1,263.89	0.132
YCD		TOKYO-MIT	0.130	03/02/15	0.130	50,000	7	1,263.89	0.132
YCD		SUMITOMO	0.120	03/02/15	0.120	50,000	11	1,833.33	0.122
YCD		SUMITOMO	0.120	03/02/15	0.120	50,000	11	1,833.33	0.122
YCD		SUMITOMO	0.130	03/02/15	0.130	50,000	13	2,347.22	0.132
YCD		SUMITOMO	0.130	03/02/15	0.130	50,000	13	2,347.22	0.132
YCD		SUMITOMO	0.180	03/02/15	0.180	50,000	47	11,750.00	0.183
YCD		SUMITOMO	0.180	03/02/15	0.180	50,000	47	11,750.00	0.183
YCD		MONTREAL	0.110	03/02/15	0.110	50,000	54	8,250.00	0.112
YCD		MONTREAL	0.110	03/02/15	0.110	50,000	54	8,250.00	0.112
YCD		STNDRD CH	0.180	03/02/15	0.180	50,000	83	20,750.00	0.183
YCD		STNDRD CH	0.180	03/02/15	0.180	50,000	83	20,750.00	0.183
YCD		SVENSKA	0.170	03/02/15	0.170	50,000	97	22,902.78	0.172
YCD		SVENSKA	0.170	03/02/15	0.170	50,000	97	22,902.78	0.172
YCD		STNDRD CH	0.250	03/02/15	0.250	50,000	160	55,555.56	0.253
YCD		STNDRD CH	0.250	03/02/15	0.250	50,000	160	55,555.56	0.253

03/02/15 PURCHASES

CD		MUFG UNION	0.120	04/07/15	0.120	50,000			
CD		MUFG UNION	0.120	04/07/15	0.120	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/02/15 PURCHASES (Continued)									
	CP	TD USA		03/10/15	0.100	50,000			
	CP	TD USA		03/10/15	0.100	50,000			
	CP	BNP FIN		03/26/15	0.130	50,000			
	CP	BNP FIN		03/26/15	0.130	50,000			
	CP	BNP FIN		03/26/15	0.130	50,000			
	CP	TOYOTA		04/06/15	0.090	50,000			
	TR	NOTE	1.000	02/15/18	1.038	50,000			
	TR	NOTE	1.000	02/15/18	1.038	50,000			
	YCD	MONTREAL	0.100	03/09/15	0.100	50,000			
	YCD	MONTREAL	0.100	03/09/15	0.100	50,000			
	YCD	MONTREAL	0.100	03/09/15	0.100	50,000			
	YCD	MONTREAL	0.100	03/09/15	0.100	50,000			
	YCD	MONTREAL	0.100	03/09/15	0.100	50,000			
	YCD	SUMITOMO	0.140	03/24/15	0.140	50,000			
	YCD	SUMITOMO	0.140	03/24/15	0.140	50,000			
	YCD	RABOBANK	0.140	03/30/15	0.140	50,000			
	YCD	RABOBANK	0.140	03/30/15	0.140	50,000			
03/03/15 NO REDEMPTIONS									
03/03/15 PURCHASES									
	CP	BNP FIN		03/09/15	0.110	50,000			
	CP	BNP FIN		03/09/15	0.110	50,000			
	CP	BNP FIN		03/09/15	0.110	50,000			
	TR	NOTE	1.000	02/15/18	1.051	50,000			
	TR	NOTE	1.000	02/15/18	1.051	50,000			
	YCD	RABOBANK	0.140	03/30/15	0.140	50,000			
	YCD	RABOBANK	0.140	03/30/15	0.140	50,000			
03/04/15 NO REDEMPTIONS									
03/04/15 PURCHASES									
	CP	BNP FIN		03/09/15	0.110	50,000			
	CP	BNP FIN		03/09/15	0.110	50,000			
	CP	BNP FIN		03/09/15	0.110	50,000			
	YCD	TOKYO-MIT	0.140	03/17/15	0.140	50,000			
	YCD	TOKYO-MIT	0.140	03/17/15	0.140	50,000			
	YCD	TOKYO-MIT	0.140	03/17/15	0.140	50,000			
03/05/15 SALES									
	TR	BILL		04/30/15	0.010	50,000	308	49,777.78	0.118
	TR	BILL		04/30/15	0.010	50,000	308	49,777.78	0.118
	TR	BILL		04/30/15	0.010	50,000	308	49,777.78	0.118

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/05/15 REDEMPTIONS									
TR	BILL			03/05/15	0.113	50,000	343	53,593.75	0.114
TR	BILL			03/05/15	0.113	50,000	343	53,593.75	0.114
TR	BILL			03/05/15	0.113	50,000	343	53,593.75	0.114
TR	BILL			03/05/15	0.113	50,000	343	53,593.75	0.114
TR	BILL			03/05/15	0.125	50,000	349	60,590.28	0.127
TR	BILL			03/05/15	0.125	50,000	349	60,590.28	0.127
TR	BILL			03/05/15	0.131	50,000	350	63,680.56	0.133
TR	BILL			03/05/15	0.131	50,000	350	63,680.56	0.133
TR	BILL			03/05/15	0.115	50,000	351	56,062.50	0.117
TR	BILL			03/05/15	0.115	50,000	351	56,062.50	0.117
TR	BILL			03/05/15	0.118	50,000	353	57,607.64	0.119
TR	BILL			03/05/15	0.118	50,000	353	57,607.64	0.119
TR	BILL			03/05/15	0.120	50,000	364	60,666.67	0.122
TR	BILL			03/05/15	0.120	50,000	364	60,666.67	0.122
TR	BILL			03/05/15	0.121	50,000	364	61,172.22	0.123
TR	BILL			03/05/15	0.121	50,000	364	61,172.22	0.123
TR	BILL			03/05/15	0.124	50,000	364	62,436.11	0.125
TR	BILL			03/05/15	0.124	50,000	364	62,436.11	0.125
03/05/15 PURCHASES									
CD	WELLS FGO		0.280	12/01/15	0.280	50,000			
CD	WELLS FGO		0.280	12/01/15	0.280	50,000			
CP	GE CO			03/30/15	0.080	50,000			
CP	GE CO			03/30/15	0.080	50,000			
CP	TD USA			04/07/15	0.120	50,000			
CP	TD USA			04/07/15	0.120	50,000			
CP	MUFG UNION			05/01/15	0.160	50,000			
CP	MUFG UNION			05/01/15	0.160	50,000			
TR	BILL			03/03/16	0.245	50,000			
TR	BILL			03/03/16	0.245	50,000			
TR	BILL			03/03/16	0.245	50,000			
TR	BILL			03/03/16	0.245	50,000			
TR	BILL			03/03/16	0.261	50,000			
TR	BILL			03/03/16	0.261	50,000			
TR	NOTE		0.500	01/31/17	0.622	50,000			
TR	NOTE		0.500	01/31/17	0.622	50,000			
YCD	TOKYO-MIT		0.160	03/30/15	0.160	50,000			
YCD	TOKYO-MIT		0.160	03/30/15	0.160	50,000			
YCD	SUMITOMO		0.160	04/01/15	0.160	50,000			
YCD	DNB		0.100	04/07/15	0.100	50,000			
YCD	DNB		0.100	04/07/15	0.100	50,000			
YCD	RABOBANK		0.210	06/30/15	0.210	50,000			
YCD	RABOBANK		0.210	06/30/15	0.210	50,000			
YCD	SE BANKEN		0.230	07/01/15	0.230	50,000			
YCD	SE BANKEN		0.230	07/01/15	0.230	50,000			

03/06/15 NO REDEMPTIONS

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/06/15 NO PURCHASES									
03/09/15 SALES									
	TR	BILL		05/28/15	0.010	50,000	277	43,513.89	0.115
	TR	BILL		05/28/15	0.010	50,000	277	43,513.89	0.115
	TR	NOTE	0.250	03/31/15		50,000	678	198,996.02	0.214
	TR	NOTE	0.250	03/31/15		50,000	678	198,996.02	0.214
	TR	NOTE	0.250	03/31/15		50,000	678	198,996.02	0.214
03/09/15 REDEMPTIONS									
	CP	BNP FIN		03/09/15	0.110	50,000	5	763.89	0.112
	CP	BNP FIN		03/09/15	0.110	50,000	5	763.89	0.112
	CP	BNP FIN		03/09/15	0.110	50,000	5	763.89	0.112
	CP	BNP FIN		03/09/15	0.110	50,000	6	916.67	0.112
	CP	BNP FIN		03/09/15	0.110	50,000	6	916.67	0.112
	CP	BNP FIN		03/09/15	0.110	50,000	6	916.67	0.112
	CP	GE CO		03/09/15	0.060	50,000	12	1,000.00	0.061
	CP	GE CO		03/09/15	0.060	50,000	12	1,000.00	0.061
	CP	BNP FIN		03/09/15	0.110	50,000	12	1,833.33	0.112
	CP	BNP FIN		03/09/15	0.110	50,000	12	1,833.33	0.112
	YCD	MONTREAL	0.100	03/09/15	0.100	50,000	7	972.22	0.101
	YCD	MONTREAL	0.100	03/09/15	0.100	50,000	7	972.22	0.101
	YCD	MONTREAL	0.100	03/09/15	0.100	50,000	7	972.22	0.101
	YCD	MONTREAL	0.100	03/09/15	0.100	50,000	7	972.22	0.101
	YCD	MONTREAL	0.100	03/09/15	0.100	50,000	7	972.22	0.101
	YCD	SUMITOMO	0.130	03/09/15	0.130	50,000	13	2,347.22	0.132
	YCD	SUMITOMO	0.130	03/09/15	0.130	50,000	13	2,347.22	0.132
	YCD	NORINKCHUK	0.180	03/09/15	0.180	50,000	62	15,500.00	0.183
	YCD	NORINKCHUK	0.180	03/09/15	0.180	50,000	62	15,500.00	0.183
03/09/15 NO PURCHASES									
03/10/15 REDEMPTIONS									
	CP	TD USA		03/10/15	0.100	50,000	8	1,111.11	0.101
	CP	TD USA		03/10/15	0.100	50,000	8	1,111.11	0.101
03/10/15 NO PURCHASES									
03/11/15 NO REDEMPTIONS									
03/11/15 NO PURCHASES									
03/12/15 REDEMPTIONS									
	DEB	FHLB	0.150	03/12/15	0.162	50,000	364	80,791.67	0.162

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/12/15 PURCHASES									
	CP	BNP FIN		03/27/15	0.120	50,000			
	CP	BNP FIN		03/27/15	0.120	50,000			
	CP	BNP FIN		03/27/15	0.120	50,000			
	CP	BNP FIN		03/27/15	0.120	50,000			
	CP	NISSAN		03/30/15	0.390	50,000			
	CP	TD USA		04/01/15	0.120	50,000			
	CP	TD USA		04/01/15	0.120	50,000			
	CP	TD USA		04/01/15	0.120	50,000			
	CP	TD USA		04/01/15	0.120	50,000			
	CP	GECC		05/07/15	0.100	50,000			
	CP	TOYOTA		05/07/15	0.110	50,000			
	CP	TOYOTA		05/07/15	0.110	50,000			
	CP	CAFCO		09/01/15	0.300	50,000			
	CP	CAFCO		09/01/15	0.300	50,000			
	TR	BILL		03/03/16	0.223	50,000			
	TR	BILL		03/03/16	0.223	50,000			
	TR	BILL		03/03/16	0.223	50,000			
	YCD	SUMITOMO	0.120	03/24/15	0.120	50,000			
	YCD	SUMITOMO	0.120	03/24/15	0.120	50,000			
	YCD	RABOBANK	0.130	03/30/15	0.130	50,000			
	YCD	RABOBANK	0.130	03/30/15	0.130	50,000			
	YCD	TOKYO-MIT	0.160	04/07/15	0.160	50,000			
	YCD	TOKYO-MIT	0.160	04/07/15	0.160	50,000			
	YCD	TOKYO-MIT	0.160	04/07/15	0.160	50,000			
	YCD	DNB	0.120	05/18/15	0.120	50,000			
	YCD	DNB	0.120	05/18/15	0.120	50,000			
03/13/15 NO REDEMPTIONS									
03/13/15 PURCHASES									
	CP	BNP FIN		04/07/15	0.130	50,000			
	CP	BNP FIN		04/07/15	0.130	50,000			
	CP	BNP FIN		04/07/15	0.130	50,000			
03/15/15 REDEMPTIONS									
	TR	NOTE	0.375	03/15/15	0.586	50,000	1,095	875,000.00	0.585
	TR	NOTE	0.375	03/15/15	0.586	50,000	1,095	875,000.00	0.585
	TR	NOTE	0.375	03/15/15	0.588	50,000	1,095	878,906.25	0.588
	TR	NOTE	0.375	03/15/15	0.588	50,000	1,095	878,906.25	0.588
	TR	NOTE	0.375	03/15/15	0.588	50,000	1,095	878,906.25	0.588
	TR	NOTE	0.375	03/15/15	0.588	50,000	1,095	878,906.25	0.588
	TR	NOTE	0.375	03/15/15	0.588	50,000	1,095	878,906.25	0.588
	TR	NOTE	0.375	03/15/15	0.588	50,000	1,095	878,906.25	0.588
	TR	NOTE	0.375	03/15/15	0.588	50,000	1,095	878,906.25	0.588
	TR	NOTE	0.375	03/15/15	0.588	50,000	1,095	878,906.25	0.588
	TR	NOTE	0.375	03/15/15	0.588	50,000	1,095	878,906.25	0.588
03/16/15 NO REDEMPTIONS									

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/16/15 PURCHASES									
	CD	MUFG UNION	0.190	06/30/15	0.190	50,000			
	CD	MUFG UNION	0.190	06/30/15	0.190	50,000			
	CP	BNP FIN		03/17/15	0.110	50,000			
	CP	BNP FIN		03/17/15	0.110	50,000			
	CP	TD USA		04/01/15	0.130	50,000			
	CP	TD USA		04/01/15	0.130	50,000			
	CP	BNP FIN		04/07/15	0.130	50,000			
	CP	BNP FIN		04/07/15	0.130	50,000			
	CP	BNP FIN		04/07/15	0.130	50,000			
	CP	BNP FIN		04/07/15	0.130	50,000			
	CP	GECC		06/26/15	0.140	50,000			
	CP	GECC		06/26/15	0.140	50,000			
	TR	BILL		03/03/16	0.230	50,000			
	TR	BILL		03/03/16	0.230	50,000			
	TR	BILL		03/03/16	0.230	50,000			
	TR	BILL		03/03/16	0.230	50,000			
	TR	BILL		03/03/16	0.230	50,000			
	TR	BILL		03/03/16	0.230	50,000			
	TR	NOTE	1.000	02/15/18	1.020	50,000			
	TR	NOTE	1.000	02/15/18	1.020	50,000			
	YCD	RABOBANK	0.120	03/27/15	0.120	50,000			
	YCD	RABOBANK	0.120	03/27/15	0.120	50,000			
	YCD	RABOBANK	0.120	03/27/15	0.120	50,000			
	YCD	RABOBANK	0.120	03/27/15	0.120	50,000			
	YCD	DNB	0.120	04/01/15	0.120	50,000			
	YCD	DNB	0.120	04/01/15	0.120	50,000			
	YCD	TORONTO	0.180	07/01/15	0.180	50,000			
	YCD	TORONTO	0.180	07/01/15	0.180	50,000			
03/17/15 REDEMPTIONS									
	CP	BNP FIN		03/17/15	0.110	50,000	1	152.78	0.112
	CP	BNP FIN		03/17/15	0.110	50,000	1	152.78	0.112
	YCD	TOKYO-MIT	0.140	03/17/15	0.140	50,000	13	2,527.78	0.142
	YCD	TOKYO-MIT	0.140	03/17/15	0.140	50,000	13	2,527.78	0.142
	YCD	TOKYO-MIT	0.140	03/17/15	0.140	50,000	13	2,527.78	0.142
03/17/15 PURCHASES									
	CP	BNP FIN		03/30/15	0.110	50,000			
	CP	BNP FIN		03/30/15	0.110	50,000			
	YCD	DNB	0.120	04/01/15	0.120	50,000			
	YCD	DNB	0.120	04/01/15	0.120	50,000			
03/18/15 NO REDEMPTIONS									
03/18/15 PURCHASES									
	BN	BOFA	0.310	09/01/15	0.310	50,000			
	BN	BOFA	0.310	09/01/15	0.310	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/18/15 PURCHASES (Continued)									
CD		BOWEST	0.060	04/01/15	0.060	50,000			
CD		BOWEST	0.060	04/01/15	0.060	50,000			
CD		BOWEST	0.060	04/01/15	0.060	50,000			
CD		BOWEST	0.060	04/01/15	0.060	50,000			
CD		CITIBANK	0.180	06/22/15	0.180	50,000			
CD		CITIBANK	0.180	06/22/15	0.180	50,000			
CP		BNP FIN		03/19/15	0.120	50,000			
CP		BNP FIN		03/19/15	0.120	50,000			
CP		BNP FIN		03/19/15	0.120	50,000			
CP		BNP FIN		03/19/15	0.120	50,000			
CP		GE CO		03/25/15	0.070	50,000			
CP		GE CO		03/25/15	0.070	50,000			
CP		GE CO		03/25/15	0.070	50,000			
CP		GE CO		03/25/15	0.070	50,000			
CP		GE CO		03/30/15	0.080	50,000			
CP		GE CO		03/30/15	0.080	50,000			
CP		TOYOTA		06/22/15	0.140	50,000			
CP		TOYOTA		06/22/15	0.140	50,000			
CP		TOYOTA		06/22/15	0.140	50,000			
CP		TOYOTA		06/22/15	0.140	50,000			
CP		TOYOTA		06/26/15	0.150	50,000			
CP		TOYOTA		06/26/15	0.150	50,000			
CP		GECC		09/01/15	0.250	50,000			
CP		GECC		09/01/15	0.250	50,000			
CP		CAFCO		09/08/15	0.300	25,000			
CP		CAFCO		09/08/15	0.300	50,000			
DN		FHLMC		01/04/16	0.220	50,000			
DN		FHLMC		01/04/16	0.220	50,000			
DN		FHLMC		01/04/16	0.220	50,000			
DN		FHLMC		01/04/16	0.220	50,000			
DN		FHLMC		03/01/16	0.300	50,000			
DN		FHLMC		03/01/16	0.300	50,000			
DN		FNMA		03/01/16	0.300	50,000			
DN		FNMA		03/01/16	0.300	50,000			
DN		FNMA		03/01/16	0.300	50,000			
DN		FNMA		03/01/16	0.300	50,000			
DN		FNMA		03/01/16	0.300	50,000			
DN		FNMA		03/01/16	0.300	50,000			
DN		FNMA		03/01/16	0.300	50,000			
TR		NOTE	1.875	06/30/15	0.066	50,000			
TR		NOTE	1.875	06/30/15	0.066	50,000			
TR		NOTE	1.875	06/30/15	0.066	50,000			
TR		NOTE	1.875	06/30/15	0.066	50,000			
YCD		CIBC	0.080	04/01/15	0.080	50,000			
YCD		CIBC	0.080	04/01/15	0.080	50,000			
YCD		SUMITOMO	0.130	04/01/15	0.130	50,000			
YCD		SUMITOMO	0.130	04/01/15	0.130	50,000			
YCD		SUMITOMO	0.130	04/01/15	0.130	50,000			
YCD		SUMITOMO	0.130	04/01/15	0.130	50,000			
YCD		SE BANKEN	0.100	05/01/15	0.100	50,000			
YCD		SE BANKEN	0.100	05/01/15	0.100	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/18/15 PURCHASES (Continued)									
YCD		MIZUHO	0.250	06/22/15	0.250	50,000			
YCD		MIZUHO	0.250	06/22/15	0.250	50,000			
YCD		SCOTIA	0.100	06/26/15	0.100	50,000			
YCD		SCOTIA	0.100	06/26/15	0.100	50,000			
YCD		SVENSKA	0.185	06/26/15	0.185	50,000			
YCD		SVENSKA	0.185	06/26/15	0.185	50,000			
YCD		MIZUHO	0.250	06/26/15	0.250	50,000			
YCD		MIZUHO	0.250	06/26/15	0.250	50,000			
YCD		MIZUHO	0.250	06/30/15	0.250	50,000			
YCD		MIZUHO	0.250	06/30/15	0.250	50,000			
YCD		BARCLAYS	0.260	06/30/15	0.260	50,000			
YCD		BARCLAYS	0.260	06/30/15	0.260	50,000			
YCD		BARCLAYS	0.260	06/30/15	0.260	50,000			
YCD		BARCLAYS	0.260	06/30/15	0.260	50,000			
YCD		RABOBANK	0.230	07/27/15	0.230	50,000			
YCD		RABOBANK	0.230	07/27/15	0.230	50,000			
YCD		NB CANADA	0.560	03/01/16	0.560	50,000			
YCD		NB CANADA	0.560	03/01/16	0.560	50,000			
03/19/15 REDEMPTIONS									
CP		BNP FIN		03/19/15	0.120	50,000	1	166.67	0.122
CP		BNP FIN		03/19/15	0.120	50,000	1	166.67	0.122
CP		BNP FIN		03/19/15	0.120	50,000	1	166.67	0.122
CP		BNP FIN		03/19/15	0.120	50,000	1	166.67	0.122
03/19/15 PURCHASES									
CP		BNP FIN		04/01/15	0.120	50,000			
CP		BNP FIN		04/01/15	0.120	50,000			
CP		BNP FIN		04/01/15	0.120	50,000			
CP		BNP FIN		04/01/15	0.120	50,000			
CP		TD USA		07/01/15	0.170	50,000			
CP		TD USA		07/01/15	0.170	50,000			
YCD		SOC GEN	0.130	03/27/15	0.130	50,000			
YCD		SOC GEN	0.130	03/27/15	0.130	50,000			
YCD		SOC GEN	0.130	03/30/15	0.130	50,000			
YCD		SOC GEN	0.130	03/30/15	0.130	50,000			
YCD		SOC GEN	0.130	03/30/15	0.130	50,000			
YCD		SOC GEN	0.130	03/30/15	0.130	50,000			
YCD		SOC GEN	0.130	03/30/15	0.130	50,000			
YCD		SOC GEN	0.130	03/30/15	0.130	50,000			
YCD		NORINCHUK	0.160	05/04/15	0.160	50,000			
YCD		NORINCHUK	0.160	05/04/15	0.160	50,000			
YCD		NORINCHUK	0.160	05/04/15	0.160	50,000			
YCD		NORINCHUK	0.160	05/04/15	0.160	50,000			
YCD		NORINCHUK	0.160	05/04/15	0.160	50,000			
YCD		NORINCHUK	0.160	05/04/15	0.160	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/20/15 REDEMPTIONS									
	YCD	WESTPAC	0.280	03/20/15	0.280	50,000	360	140,000.00	0.284
	YCD	WESTPAC	0.280	03/20/15	0.280	50,000	360	140,000.00	0.284
03/20/15 PURCHASES									
	YCD	MONTREAL	0.120	03/30/15	0.120	50,000			
	YCD	MONTREAL	0.120	03/30/15	0.120	50,000			
	YCD	SUMITOMO	0.170	04/27/15	0.170	50,000			
	YCD	SUMITOMO	0.170	04/27/15	0.170	50,000			
03/23/15 REDEMPTIONS									
	CP	TOYOTA		03/23/15	0.160	50,000	77	17,111.11	0.162
	CP	TOYOTA		03/23/15	0.160	50,000	77	17,111.11	0.162
	CP	GECC		03/23/15	0.130	50,000	90	16,250.00	0.132
	CP	GECC		03/23/15	0.130	50,000	90	16,250.00	0.132
	CP	OLD LINE		03/23/15	0.220	46,000	179	50,318.89	0.223
03/23/15 PURCHASES									
	CP	OLD LINE		09/09/15	0.280	50,000			
	YCD	DNB	0.100	04/06/15	0.100	50,000			
	YCD	DNB	0.100	04/06/15	0.100	50,000			
	YCD	SUMITOMO	0.130	04/07/15	0.130	50,000			
	YCD	SUMITOMO	0.130	04/07/15	0.130	50,000			
03/24/15 REDEMPTIONS									
	CP	TOYOTA		03/24/15	0.140	50,000	68	13,222.22	0.142
	CP	TOYOTA		03/24/15	0.160	50,000	77	17,111.11	0.162
	CP	TOYOTA		03/24/15	0.160	50,000	77	17,111.11	0.162
	CP	GECC		03/24/15	0.130	50,000	90	16,250.00	0.132
	CP	GECC		03/24/15	0.130	50,000	90	16,250.00	0.132
	YCD	SUMITOMO	0.120	03/24/15	0.120	50,000	12	2,000.00	0.122
	YCD	SUMITOMO	0.120	03/24/15	0.120	50,000	12	2,000.00	0.122
	YCD	SUMITOMO	0.140	03/24/15	0.140	50,000	22	4,277.78	0.142
	YCD	SUMITOMO	0.140	03/24/15	0.140	50,000	22	4,277.78	0.142
03/24/15 PURCHASES									
	CP	TD USA		04/07/15	0.100	50,000			
	CP	TD USA		04/07/15	0.100	50,000			
	CP	GECC		06/22/15	0.130	50,000			
	CP	GECC		06/22/15	0.130	50,000			
	DN	FHLMC		09/01/15	0.130	50,000			
	DN	FHLMC		09/01/15	0.130	50,000			
	YCD	MONTREAL	0.110	04/06/15	0.110	50,000			
	YCD	MONTREAL	0.110	04/06/15	0.110	50,000			
	YCD	MONTREAL	0.110	04/06/15	0.110	50,000			
	YCD	MONTREAL	0.110	04/06/15	0.110	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/24/15 PURCHASES (Continued)									
	YCD	MONTREAL	0.110	04/07/15	0.110	50,000			
	YCD	MONTREAL	0.110	04/07/15	0.110	50,000			
	YCD	MONTREAL	0.110	04/07/15	0.110	50,000			
	YCD	MONTREAL	0.110	04/07/15	0.110	50,000			
03/25/15 REDEMPTIONS									
	CP	GE CO		03/25/15	0.070	50,000	7	680.56	0.071
	CP	GE CO		03/25/15	0.070	50,000	7	680.56	0.071
	CP	GE CO		03/25/15	0.070	50,000	7	680.56	0.071
	CP	GE CO		03/25/15	0.070	50,000	7	680.56	0.071
03/25/15 PURCHASES									
	YCD	TOKYO-MIT	0.110	04/08/15	0.110	50,000			
	YCD	TOKYO-MIT	0.110	04/08/15	0.110	50,000			
	YCD	TOKYO-MIT	0.110	04/08/15	0.110	50,000			
03/26/15 REDEMPTIONS									
	CP	BNP FIN		03/26/15	0.130	50,000	24	4,333.33	0.132
	CP	BNP FIN		03/26/15	0.130	50,000	24	4,333.33	0.132
	CP	BNP FIN		03/26/15	0.130	50,000	24	4,333.33	0.132
	CP	TD USA		03/26/15	0.110	50,000	30	4,583.33	0.112
	CP	TD USA		03/26/15	0.110	50,000	30	4,583.33	0.112
	CP	GE CO		03/26/15	0.070	50,000	31	3,013.89	0.071
	CP	GE CO		03/26/15	0.070	50,000	31	3,013.89	0.071
	CP	GE CO		03/26/15	0.070	50,000	37	3,597.22	0.071
	CP	GE CO		03/26/15	0.070	50,000	37	3,597.22	0.071
	CP	GE CO		03/26/15	0.090	50,000	70	8,750.00	0.091
	CP	MIZFUND		03/26/15	0.205	50,000	70	19,930.56	0.208
	CP	MIZFUND		03/26/15	0.205	50,000	70	19,930.56	0.208
	YCD	NORINCHUK	0.160	03/26/15	0.155	50,000	28	6,028.01	0.157
	YCD	SUMITOMO	0.160	03/26/15	0.160	50,000	29	6,444.44	0.162
	YCD	SUMITOMO	0.160	03/26/15	0.160	50,000	29	6,444.44	0.162
	YCD	TOKYO-MIT	0.160	03/26/15	0.160	50,000	29	6,444.44	0.162
	YCD	TOKYO-MIT	0.160	03/26/15	0.160	50,000	29	6,444.44	0.162
03/26/15 PURCHASES									
	TR	BILL		03/03/16	0.253	50,000			
	TR	BILL		03/03/16	0.253	50,000			
03/27/15 REDEMPTIONS									
	CP	BNP FIN		03/27/15	0.120	50,000	15	2,500.00	0.122
	CP	BNP FIN		03/27/15	0.120	50,000	15	2,500.00	0.122
	CP	BNP FIN		03/27/15	0.120	50,000	15	2,500.00	0.122
	CP	BNP FIN		03/27/15	0.120	50,000	15	2,500.00	0.122

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/27/15 REDEMPTIONS (Continued)									
	CP	TD USA		03/27/15	0.110	50,000	30	4,583.33	0.112
	CP	TD USA		03/27/15	0.110	50,000	30	4,583.33	0.112
	CP	NISSAN		03/27/15	0.300	50,000	30	12,500.00	0.304
	CP	GE CO		03/27/15	0.070	50,000	36	3,500.00	0.071
	CP	GE CO		03/27/15	0.100	50,000	86	11,944.44	0.101
	CP	JPM LLC		03/27/15	0.210	50,000	93	27,125.00	0.213
	CP	JPM LLC		03/27/15	0.210	50,000	93	27,125.00	0.213
	CP	JPM LLC		03/27/15	0.210	50,000	93	27,125.00	0.213
	CP	JPM LLC		03/27/15	0.210	50,000	93	27,125.00	0.213
	CP	TOYOTA		03/27/15	0.170	50,000	108	25,500.00	0.172
	CP	TOYOTA		03/27/15	0.170	50,000	108	25,500.00	0.172
	YCD	SOC GEN	0.130	03/27/15	0.130	50,000	8	1,444.44	0.132
	YCD	SOC GEN	0.130	03/27/15	0.130	50,000	8	1,444.44	0.132
	YCD	RABOBANK	0.120	03/27/15	0.120	50,000	11	1,833.33	0.122
	YCD	RABOBANK	0.120	03/27/15	0.120	50,000	11	1,833.33	0.122
	YCD	RABOBANK	0.120	03/27/15	0.120	50,000	11	1,833.33	0.122
	YCD	RABOBANK	0.120	03/27/15	0.120	50,000	11	1,833.33	0.122
	YCD	CIBC	0.100	03/27/15	0.100	50,000	30	4,166.67	0.101
	YCD	CIBC	0.100	03/27/15	0.100	50,000	30	4,166.67	0.101
	YCD	NORINCHUK	0.150	03/27/15	0.150	50,000	32	6,666.67	0.152
	YCD	NORINCHUK	0.150	03/27/15	0.150	50,000	32	6,666.67	0.152
	YCD	NORINCHUK	0.160	03/27/15	0.160	50,000	36	8,000.00	0.162
	YCD	NORINCHUK	0.160	03/27/15	0.160	50,000	36	8,000.00	0.162
03/27/15 PURCHASES									
	CP	BNP FIN		04/03/15	0.090	50,000			
	CP	BNP FIN		04/03/15	0.090	50,000			
	CP	BNP FIN		04/03/15	0.090	50,000			
03/30/15 REDEMPTIONS									
	CD	MUFG UNION	0.170	03/30/15	0.170	50,000	82	19,361.11	0.172
	CD	MUFG UNION	0.170	03/30/15	0.170	50,000	82	19,361.11	0.172
	CD	CITIBANK	0.240	03/30/15	0.240	50,000	174	58,000.00	0.243
	CD	CITIBANK	0.240	03/30/15	0.240	50,000	174	58,000.00	0.243
	CP	GE CO		03/30/15	0.080	50,000	12	1,333.33	0.081
	CP	GE CO		03/30/15	0.080	50,000	12	1,333.33	0.081
	CP	BNP FIN		03/30/15	0.110	50,000	13	1,986.11	0.112
	CP	BNP FIN		03/30/15	0.110	50,000	13	1,986.11	0.112
	CP	NISSAN		03/30/15	0.390	50,000	18	9,750.00	0.395
	CP	GE CO		03/30/15	0.080	50,000	25	2,777.78	0.081
	CP	GE CO		03/30/15	0.080	50,000	25	2,777.78	0.081
	CP	JPM LLC		03/30/15	0.210	50,000	90	26,250.00	0.213
	CP	JPM LLC		03/30/15	0.210	50,000	90	26,250.00	0.213
	YCD	MONTREAL	0.120	03/30/15	0.120	50,000	10	1,666.67	0.122
	YCD	MONTREAL	0.120	03/30/15	0.120	50,000	10	1,666.67	0.122

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/30/15 REDEMPTIONS (Continued)									
YCD		SOC GEN	0.130	03/30/15	0.130	50,000	11	1,986.11	0.132
YCD		SOC GEN	0.130	03/30/15	0.130	50,000	11	1,986.11	0.132
YCD		SOC GEN	0.130	03/30/15	0.130	50,000	11	1,986.11	0.132
YCD		SOC GEN	0.130	03/30/15	0.130	50,000	11	1,986.11	0.132
YCD		SOC GEN	0.130	03/30/15	0.130	50,000	11	1,986.11	0.132
YCD		SOC GEN	0.130	03/30/15	0.130	50,000	11	1,986.11	0.132
YCD		RABOBANK	0.130	03/30/15	0.130	50,000	18	3,250.00	0.132
YCD		RABOBANK	0.130	03/30/15	0.130	50,000	18	3,250.00	0.132
YCD		TOKYO-MIT	0.160	03/30/15	0.160	50,000	25	5,555.56	0.162
YCD		TOKYO-MIT	0.160	03/30/15	0.160	50,000	25	5,555.56	0.162
YCD		RABOBANK	0.140	03/30/15	0.140	50,000	27	5,250.00	0.142
YCD		RABOBANK	0.140	03/30/15	0.140	50,000	27	5,250.00	0.142
YCD		RABOBANK	0.140	03/30/15	0.140	50,000	28	5,444.44	0.142
YCD		RABOBANK	0.140	03/30/15	0.140	50,000	28	5,444.44	0.142
YCD		SVENSKA	0.195	03/30/15	0.195	50,000	91	24,645.83	0.198
YCD		SVENSKA	0.195	03/30/15	0.195	50,000	91	24,645.83	0.198
03/30/15 PURCHASES									
CP		MIZFUND		04/27/15	0.140	50,000			
CP		MIZFUND		04/27/15	0.140	50,000			
CP		TD USA		04/28/15	0.100	50,000			
CP		TD USA		04/28/15	0.100	50,000			
CP		MIZFUND		04/28/15	0.140	50,000			
CP		MIZFUND		04/28/15	0.140	50,000			
CP		BNP FIN		05/01/15	0.140	50,000			
CP		BNP FIN		05/01/15	0.140	50,000			
TR		NOTE	0.625	11/15/16	0.485	50,000			
TR		NOTE	0.625	11/15/16	0.485	50,000			
TR		NOTE	0.625	11/15/16	0.485	50,000			
YCD		TOKYO-MIT	0.160	04/27/15	0.160	50,000			
YCD		TOKYO-MIT	0.160	04/27/15	0.160	50,000			
YCD		SUMITOMO	0.160	04/28/15	0.160	50,000			
YCD		SUMITOMO	0.160	04/28/15	0.160	50,000			
YCD		NORDEA	0.180	06/26/15	0.180	50,000			
YCD		NORDEA	0.180	06/26/15	0.180	50,000			
YCD		RABOBANK	0.280	10/01/15	0.280	50,000			
YCD		RABOBANK	0.280	10/01/15	0.280	50,000			
03/31/15 REDEMPTIONS									
TR		NOTE	0.250	03/31/15	0.211	50,000	700	203,040.62	0.211
TR		NOTE	0.250	03/31/15	0.211	50,000	700	203,040.62	0.211
TR		NOTE	0.250	03/31/15	0.211	50,000	700	203,040.62	0.211
TR		NOTE	0.250	03/31/15	0.211	50,000	700	203,040.62	0.211
TR		NOTE	0.250	03/31/15	0.211	50,000	700	203,040.62	0.211

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/31/15 REDEMPTIONS (Continued)									
TR		NOTE	0.250	03/31/15	0.211	50,000	700	203,040.62	0.211
TR		NOTE	0.250	03/31/15	0.211	50,000	700	203,040.62	0.211
TR		NOTE	0.250	03/31/15	0.211	50,000	700	203,040.62	0.211
TR		NOTE	0.250	03/31/15	0.211	50,000	700	203,040.62	0.211
TR		NOTE	0.250	03/31/15	0.211	50,000	700	203,040.62	0.211
TR		NOTE	0.250	03/31/15	0.211	50,000	700	203,040.62	0.211
TR		NOTE	0.250	03/31/15	0.211	50,000	700	203,040.62	0.211
TR		NOTE	0.250	03/31/15	0.215	50,000	700	206,954.38	0.215
TR		NOTE	0.250	03/31/15	0.215	50,000	700	206,954.38	0.215
TR		NOTE	0.250	03/31/15	0.215	50,000	700	206,954.38	0.215
TR		NOTE	0.250	03/31/15	0.215	50,000	700	206,954.38	0.215
TR		NOTE	0.250	03/31/15	0.215	50,000	700	206,954.38	0.215
TR		NOTE	0.250	03/31/15	0.228	50,000	707	220,660.43	0.228
TR		NOTE	0.250	03/31/15	0.228	50,000	707	220,660.43	0.228
TR		NOTE	0.250	03/31/15	0.228	50,000	707	220,660.43	0.228
TR		NOTE	0.250	03/31/15	0.228	50,000	707	220,660.43	0.228

FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, NA	10/16/14	0.060	2,000,000.00	04/16/15
New Omni Bank, NA	10/23/14	0.080	2,000,000.00	04/23/15
New Omni Bank, NA	10/30/14	0.090	2,000,000.00	04/30/15
New Omni Bank, NA	11/06/14	0.090	2,000,000.00	05/07/15
New Omni Bank, NA	11/14/14	0.090	2,000,000.00	05/15/15
New Omni Bank, NA	12/18/14	0.130	5,000,000.00	06/18/15
New Omni Bank, NA	01/07/15	0.110	1,000,000.00	07/08/15
New Omni Bank, NA	01/22/15	0.090	2,000,000.00	07/23/15
New Omni Bank, NA	02/26/15	0.100	6,500,000.00	08/27/15
New Omni Bank, NA	03/06/15	0.110	1,000,000.00	09/04/15
New Omni Bank, NA	03/13/15	0.120	2,000,000.00	09/11/15
AUBURN				
Community 1st Bank	10/22/14	0.100	2,000,000.00	04/22/15
Community 1st Bank	01/30/15	0.130	3,000,000.00	07/31/15
Community 1st Bank	03/20/15	0.210	2,000,000.00	09/18/15
BREA				
Pacific Western Bank	01/09/15	0.140	10,000,000.00	07/10/15
Pacific Western Bank	01/28/15	0.120	40,000,000.00	07/29/15
Pacific Western Bank	02/25/15	0.110	50,000,000.00	08/26/15
Pacific Western Bank	03/18/15	0.180	40,000,000.00	09/16/15
BUENA PARK				
Uniti Bank	03/06/15	0.040	3,000,000.00	06/05/15
CHICO				
Tri Counties Bank	03/11/15	0.050	5,000,000.00	06/10/15
DIAMOND BAR				
Prospectors Federal Credit Union	03/12/15	0.140	4,000,000.00	09/10/15
EL MONTE				
Cathay Bank	01/23/15	0.120	50,000,000.00	07/24/15
Cathay Bank	03/20/15	0.200	50,000,000.00	09/18/15
ENCINO				
California United Bank	10/02/14	0.070	10,000,000.00	04/02/15
FAIRFIELD				
Westamerica Bank	01/09/15	0.070	25,000,000.00	04/10/15
Westamerica Bank	02/04/15	0.090	25,000,000.00	08/05/15

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
FOLSOM				
Folsom Lake Bank	10/15/14	0.080	1,500,000.00	04/15/15
Folsom Lake Bank	01/30/15	0.070	3,500,000.00	05/01/15
Folsom Lake Bank	03/04/15	0.060	3,000,000.00	06/03/15
SAFE Credit Union	03/06/15	0.070	5,000,000.00	06/05/15
Sierra Vista Bank	02/04/15	0.060	1,500,000.00	05/06/15
Sierra Vista Bank	02/18/15	0.050	1,000,000.00	05/20/15
FRESNO				
Central Valley Community Bank	02/25/15	0.060	5,000,000.00	05/27/15
Central Valley Community Bank	03/12/15	0.140	5,000,000.00	09/10/15
GOLETA				
Community West Bank	02/27/15	0.050	13,000,000.00	05/29/15
IRVINE				
CommerceWest Bank, NA	10/16/14	0.060	5,000,000.00	04/16/15
CommerceWest Bank, NA	11/06/14	0.090	2,500,000.00	05/07/15
CommerceWest Bank, NA	03/13/15	0.040	5,000,000.00	06/12/15
CommerceWest Bank, NA	01/30/15	0.100	2,500,000.00	07/31/15
First Foundation Bank	10/10/14	0.090	12,000,000.00	04/10/15
First Foundation Bank	12/05/14	0.120	10,000,000.00	06/05/15
First Foundation Bank	02/11/15	0.130	12,000,000.00	08/12/15
First Foundation Bank	03/05/15	0.120	22,000,000.00	09/03/15
LAFAYETTE				
California Bank of Commerce	11/13/14	0.080	5,000,000.00	05/14/15
California Bank of Commerce	01/15/15	0.110	5,000,000.00	07/16/15
California Bank of Commerce	03/13/15	0.120	10,000,000.00	09/11/15
LODI				
Farmers & Merchants Bk Cen CA	01/07/15	0.040	25,000,000.00	04/08/15
Farmers & Merchants Bk Cen CA	01/16/15	0.060	35,000,000.00	04/17/15
Farmers & Merchants Bk Cen CA	01/22/15	0.050	35,000,000.00	04/23/15
Farmers & Merchants Bk Cen CA	03/04/15	0.040	35,000,000.00	06/03/15
Farmers & Merchants Bk Cen CA	03/11/15	0.030	20,000,000.00	06/10/15
LOS ANGELES				
1st Century Bank, NA	01/14/15	0.060	18,000,000.00	04/15/15
1st Century Bank, NA	02/13/15	0.060	20,000,000.00	05/15/15
Bank Leumi USA	10/22/14	0.100	30,000,000.00	04/22/15
Bank Leumi USA	02/04/15	0.070	20,000,000.00	05/06/15
BBCN Bank	10/09/14	0.070	90,000,000.00	04/09/15
BBCN Bank	10/15/14	0.060	45,000,000.00	04/15/15
BBCN Bank	03/04/15	0.040	90,000,000.00	06/03/15
BBCN Bank	03/13/15	0.040	75,000,000.00	06/12/15

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR AMOUNT (\$)	MATURITY DATE
	DATE	YIELD (%)		
LOS ANGELES (Continued)				
Commonwealth Business Bank	10/03/14	0.050	10,000,000.00	04/03/15
Commonwealth Business Bank	12/19/14	0.040	5,000,000.00	04/10/15
Commonwealth Business Bank	10/31/14	0.060	10,000,000.00	05/01/15
Commonwealth Business Bank	01/16/15	0.040	5,000,000.00	05/15/15
Commonwealth Business Bank	02/20/15	0.020	5,000,000.00	05/22/15
Commonwealth Business Bank	03/06/15	0.020	5,000,000.00	06/05/15
Commonwealth Business Bank	03/13/15	0.020	5,000,000.00	06/12/15
Commonwealth Business Bank	03/20/15	0.050	5,000,000.00	06/19/15
Commonwealth Business Bank	03/27/15	0.030	5,000,000.00	06/26/15
Commonwealth Business Bank	01/16/15	0.090	3,500,000.00	07/17/15
CTBC Bank	01/15/15	0.110	50,000,000.00	07/16/15
CTBC Bank	01/29/15	0.100	10,000,000.00	07/30/15
Hanmi Bank	10/08/14	0.070	30,000,000.00	04/08/15
Hanmi Bank	02/05/15	0.090	30,000,000.00	08/06/15
HSBC Bank USA, NA	11/12/14	0.110	25,000,000.00	05/13/15
Manufacturers Bank	01/09/15	0.050	100,000,000.00	04/10/15
Manufacturers Bank	01/16/15	0.060	50,000,000.00	04/17/15
Manufacturers Bank	02/12/15	0.040	35,000,000.00	05/14/15
Manufacturers Bank	03/12/15	0.040	50,000,000.00	06/11/15
Mission Valley Bank	10/15/14	0.080	7,000,000.00	04/15/15
Open Bank	12/11/14	0.120	5,000,000.00	06/11/15
Open Bank	01/07/15	0.110	2,000,000.00	07/08/15
Open Bank	02/11/15	0.110	10,000,000.00	08/12/15
Open Bank	03/13/15	0.120	5,000,000.00	09/11/15
Open Bank	03/20/15	0.180	2,000,000.00	09/18/15
Open Bank	03/25/15	0.120	10,000,000.00	09/23/15
Opus Bank	01/30/15	0.100	10,000,000.00	07/31/15
Pacific City Bank	01/09/15	0.050	30,000,000.00	04/10/15
Pacific City Bank	02/11/15	0.040	5,000,000.00	05/13/15
Pacific City Bank	02/18/15	0.030	1,800,000.00	05/20/15
Pacific City Bank	03/12/15	0.040	10,000,000.00	06/11/15
Pacific City Bank	03/20/15	0.070	20,000,000.00	06/19/15
Pacific Commerce Bank	03/20/15	0.070	10,000,000.00	06/19/15
State Bank of India (California)	10/09/14	0.090	12,000,000.00	04/09/15
State Bank of India (California)	10/15/14	0.080	23,000,000.00	04/15/15
State Bank of India (California)	10/23/14	0.100	13,000,000.00	04/23/15
State Bank of India (California)	11/17/14	0.110	10,000,000.00	05/20/15
State Bank of India (California)	02/05/15	0.110	12,000,000.00	08/06/15
State Bank of India (California)	02/19/15	0.110	10,000,000.00	08/20/15
Wilshire Bank	01/09/15	0.050	78,000,000.00	04/10/15
Wilshire Bank	01/15/15	0.050	74,000,000.00	04/16/15
Wilshire Bank	02/13/15	0.040	30,000,000.00	05/15/15
Wilshire Bank	03/05/15	0.040	50,000,000.00	06/04/15
Wilshire Bank	03/11/15	0.030	39,000,000.00	06/10/15
Wilshire Bank	03/20/15	0.070	29,000,000.00	06/19/15
MANHATTAN BEACH				
Kinecta Federal Credit Union	11/07/14	0.110	25,000,000.00	05/08/15
Kinecta Federal Credit Union	02/06/15	0.070	10,000,000.00	05/08/15
Kinecta Federal Credit Union	02/06/15	0.120	15,000,000.00	08/07/15

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
MONTEREY				
1st Capital Bank	01/22/15	0.070	1,000,000.00	04/23/15
1st Capital Bank	01/28/15	0.070	8,000,000.00	04/29/15
1st Capital Bank	03/12/15	0.060	5,000,000.00	06/11/15
OAKDALE				
Oak Valley Community Bank	03/05/15	0.040	3,500,000.00	06/04/15
OAKLAND				
Community Bank of the Bay	12/05/14	0.120	5,000,000.00	06/05/15
Metropolitan Bank	12/11/14	0.140	4,500,000.00	06/11/15
Metropolitan Bank	01/09/15	0.140	1,500,000.00	07/10/15
Metropolitan Bank	01/15/15	0.130	1,000,000.00	07/16/15
Metropolitan Bank	01/30/15	0.120	2,000,000.00	07/31/15
Metropolitan Bank	02/26/15	0.120	1,000,000.00	08/27/15
ONTARIO				
Citizens Business Bank	01/07/15	0.040	40,000,000.00	04/08/15
Citizens Business Bank	01/21/15	0.050	50,000,000.00	04/22/15
Citizens Business Bank	01/30/15	0.050	30,000,000.00	05/01/15
Citizens Business Bank	02/04/15	0.040	30,000,000.00	05/06/15
Citizens Business Bank	02/11/15	0.040	50,000,000.00	05/13/15
Citizens Business Bank	02/18/15	0.030	30,000,000.00	05/20/15
Citizens Business Bank	03/06/15	0.040	25,000,000.00	06/05/15
Citizens Business Bank	03/11/15	0.030	25,000,000.00	06/10/15
PALOS VERDES ESTATES				
Malaga Bank, FSB	01/08/15	0.050	5,000,000.00	04/09/15
Malaga Bank, FSB	01/23/15	0.050	46,000,000.00	04/24/15
Malaga Bank, FSB	01/30/15	0.050	9,000,000.00	05/01/15
Malaga Bank, FSB	02/05/15	0.050	10,000,000.00	05/07/15
Malaga Bank, FSB	03/04/15	0.040	12,000,000.00	06/03/15
Malaga Bank, FSB	03/06/15	0.040	4,000,000.00	06/05/15
Malaga Bank, FSB	03/19/15	0.080	10,000,000.00	06/18/15
PASADENA				
American Plus Bank, NA	02/12/15	0.040	240,000.00	05/14/15
American Plus Bank, NA	03/18/15	0.060	2,000,000.00	06/17/15
Community Bank	10/03/14	0.090	25,000,000.00	04/03/15
Community Bank	11/05/14	0.100	30,000,000.00	05/06/15
Community Bank	12/10/14	0.130	30,000,000.00	06/10/15
Community Bank	01/14/15	0.130	25,000,000.00	07/15/15
Community Bank	02/13/15	0.110	25,000,000.00	08/14/15
Community Bank	03/18/15	0.180	35,000,000.00	09/16/15
East West Bank	10/24/14	0.100	50,000,000.00	04/24/15
East West Bank	01/15/15	0.130	50,000,000.00	07/16/15
East West Bank	01/21/15	0.110	125,000,000.00	07/22/15
East West Bank	02/06/15	0.110	75,000,000.00	08/07/15

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
PASADENA (Continued)				
EverTrust Bank	11/21/14	0.090	20,000,000.00	05/22/15
EverTrust Bank	12/10/14	0.110	20,000,000.00	06/10/15
EverTrust Bank	02/18/15	0.090	10,000,000.00	08/19/15
Wescom Central Credit Union	01/28/15	0.080	50,000,000.00	04/29/15
Wescom Central Credit Union	01/28/15	0.090	50,000,000.00	05/29/15
Wescom Central Credit Union	03/26/15	0.080	50,000,000.00	06/25/15
PASO ROBLES				
Heritage Oaks Bank	03/11/15	0.050	25,000,000.00	06/10/15
PORTERVILLE				
Bank of the Sierra	01/08/15	0.070	10,000,000.00	04/09/15
Bank of the Sierra	01/23/15	0.070	20,000,000.00	04/24/15
Bank of the Sierra	02/05/15	0.070	15,000,000.00	05/07/15
Bank of the Sierra	02/12/15	0.060	10,000,000.00	05/14/15
Bank of the Sierra	03/05/15	0.060	15,000,000.00	06/04/15
Bank of the Sierra	03/12/15	0.060	10,000,000.00	06/11/15
RANCHO CORDOVA				
American River Bank	10/08/14	0.090	2,500,000.00	04/08/15
American River Bank	10/17/14	0.090	2,000,000.00	04/17/15
American River Bank	10/22/14	0.090	3,000,000.00	04/22/15
American River Bank	10/31/14	0.100	2,500,000.00	05/01/15
American River Bank	02/05/15	0.070	2,500,000.00	05/07/15
American River Bank	11/13/14	0.100	6,500,000.00	05/14/15
American River Bank	11/20/14	0.120	1,000,000.00	05/21/15
American River Bank	03/12/15	0.060	1,500,000.00	06/11/15
American River Bank	02/05/15	0.110	7,500,000.00	08/06/15
REDWOOD CITY				
Provident Credit Union	10/16/14	0.080	20,000,000.00	04/16/15
Provident Credit Union	10/29/14	0.100	40,000,000.00	04/29/15
Provident Credit Union	11/20/14	0.120	20,000,000.00	05/21/15
Provident Credit Union	12/12/14	0.150	20,000,000.00	06/12/15
Provident Credit Union	01/22/15	0.110	40,000,000.00	07/23/15
Provident Credit Union	02/18/15	0.110	20,000,000.00	08/19/15
Provident Credit Union	03/18/15	0.180	20,000,000.00	09/16/15
RICHMOND				
Mechanics Bank, The	01/14/15	0.060	20,000,000.00	04/15/15
Mechanics Bank, The	01/22/15	0.070	20,000,000.00	04/23/15
Mechanics Bank, The	02/12/15	0.060	20,000,000.00	05/14/15
Mechanics Bank, The	03/12/15	0.060	20,000,000.00	06/11/15
ROCKLIN				
Five Star Bank	10/15/14	0.060	2,000,000.00	04/15/15
Five Star Bank	01/30/15	0.050	15,000,000.00	05/01/15
Five Star Bank	01/30/15	0.100	15,000,000.00	07/31/15

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
ROSEMEAD				
Pacific Alliance Bank	10/15/14	0.080	4,000,000.00	04/15/15
ROSEVILLE				
Umpqua Bank	11/13/14	0.110	50,000,000.00	05/14/15
Umpqua Bank	12/17/14	0.140	100,000,000.00	06/17/15
Umpqua Bank	03/26/15	0.150	20,000,000.00	09/24/15
SACRAMENTO				
Bank of Sacramento	10/01/14	0.070	6,000,000.00	04/01/15
Bank of Sacramento	10/23/14	0.100	10,000,000.00	04/23/15
Comerica Bank	12/10/14	0.130	25,000,000.00	06/10/15
Comerica Bank	01/07/15	0.130	50,000,000.00	07/08/15
Comerica Bank	01/14/15	0.130	75,000,000.00	07/15/15
Comerica Bank	02/04/15	0.090	50,000,000.00	08/05/15
Comerica Bank	02/11/15	0.130	25,000,000.00	08/12/15
Comerica Bank	02/26/15	0.120	75,000,000.00	08/27/15
Merchants National Bank of Sacramento	10/08/14	0.070	2,000,000.00	04/08/15
Merchants National Bank of Sacramento	10/29/14	0.080	2,000,000.00	04/29/15
Merchants National Bank of Sacramento	11/05/14	0.080	2,000,000.00	05/06/15
Merchants National Bank of Sacramento	02/18/15	0.030	2,000,000.00	05/20/15
Merchants National Bank of Sacramento	12/03/14	0.100	2,000,000.00	06/03/15
River City Bank	11/14/14	0.110	20,000,000.00	05/15/15
River City Bank	11/21/14	0.110	35,000,000.00	05/22/15
River City Bank	12/05/14	0.120	15,000,000.00	06/05/15
SAN DIEGO				
Mission Federal Credit Union	01/14/15	0.040	10,000,000.00	04/15/15
Mission Federal Credit Union	11/17/14	0.090	10,000,000.00	05/20/15
San Diego County Credit Union	01/14/15	0.020	50,000,000.00	04/15/15
San Diego County Credit Union	10/16/14	0.040	50,000,000.00	04/16/15
San Diego County Credit Union	01/14/15	0.020	50,000,000.00	04/16/15
San Diego County Credit Union	10/29/14	0.060	50,000,000.00	04/29/15
San Diego County Credit Union	11/14/14	0.070	50,000,000.00	05/15/15
San Diego County Credit Union	03/18/15	0.040	50,000,000.00	06/17/15
Seacoast Commerce Bank	02/04/15	0.040	1,000,000.00	05/06/15
Western Alliance Bank	11/13/14	0.100	15,000,000.00	05/14/15
Western Alliance Bank	11/19/14	0.110	25,000,000.00	05/20/15
Western Alliance Bank	12/19/14	0.150	50,000,000.00	06/19/15
Western Alliance Bank	01/08/15	0.130	25,000,000.00	07/09/15
Western Alliance Bank	02/12/15	0.120	50,000,000.00	08/13/15
Western Alliance Bank	03/13/15	0.140	50,000,000.00	09/11/15
SAN FRANCISCO				
Presidio Bank	02/04/15	0.060	10,000,000.00	05/06/15
Presidio Bank	02/19/15	0.110	10,000,000.00	08/20/15
Trans Pacific National Bank	01/23/15	0.070	2,000,000.00	04/24/15
Trans Pacific National Bank	03/20/15	0.090	3,000,000.00	06/19/15

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
SAN JOSE				
Heritage Bank of Commerce	01/22/15	0.050	50,000,000.00	04/23/15
Heritage Bank of Commerce	11/14/14	0.110	13,000,000.00	05/15/15
Heritage Bank of Commerce	12/10/14	0.110	20,000,000.00	06/10/15
Heritage Bank of Commerce	03/27/15	0.140	15,000,000.00	09/25/15
SAN RAMON				
Bank of the West	01/29/15	0.120	134,000,000.00	07/30/15
Bank of the West	03/13/15	0.140	100,000,000.00	09/11/15
SANTA ROSA				
Summit State Bank	10/16/14	0.080	9,000,000.00	04/16/15
Summit State Bank	01/28/15	0.050	4,000,000.00	04/29/15
Summit State Bank	11/05/14	0.100	8,000,000.00	05/06/15
Summit State Bank	03/06/15	0.040	12,000,000.00	06/05/15
Summit State Bank	03/20/15	0.070	7,000,000.00	06/19/15
Summit State Bank	01/14/15	0.110	5,000,000.00	07/15/15
Summit State Bank	01/23/15	0.100	3,500,000.00	07/24/15
SOUTH SAN FRANCISCO				
First National Bank of Northern California	12/03/14	0.120	4,000,000.00	06/03/15
First National Bank of Northern California	03/11/15	0.050	15,000,000.00	06/10/15
VACAVILLE				
Travis Credit Union	01/08/15	0.110	50,000,000.00	07/09/15
Travis Credit Union	03/06/15	0.110	50,000,000.00	09/04/15
WATSONVILLE				
Santa Cruz County Bank	03/27/15	0.050	20,000,000.00	06/26/15
WEST SACRAMENTO				
Community Business Bank	01/07/15	0.110	3,000,000.00	07/08/15
TOTAL TIME DEPOSITS MARCH 2015			5,170,540,000.00	

BANK DEMAND DEPOSITS
MARCH 2015
(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 2,223,161	\$ 4,363,927
2	2,094,643	2,959,400
3	2,000,250	2,600,246
4	2,085,028	3,879,323
5	2,015,132	3,523,272
6	1,746,077	4,018,697
7	1,746,077	4,018,697
8	1,746,077	4,018,697
9	2,049,868	3,417,618
10	1,867,772	2,923,640
11	2,114,614	2,856,518
12	2,160,440	3,048,445
13	2,022,196	2,985,472
14	2,022,196	2,985,472
15	2,022,196	2,985,472
16	1,994,342	2,547,754
17	2,064,429	2,221,565
18	2,135,345	2,305,623
19	2,020,739	2,504,924
20	2,137,905	2,897,123
21	2,137,905	2,897,123
22	2,137,905	2,897,123
23	1,995,216	2,253,403
24	1,954,396	2,064,212
25	1,922,974	3,352,716
26	1,931,849	2,992,602
27	1,973,926	4,014,619
28	1,973,926	4,018,284
29	1,973,926	4,018,284
30	1,022,355	3,327,539
31	2,627,715	3,331,925
AVERAGE DOLLAR DAYS	1,997,438	<u>a/</u>

a/ The prescribed bank balance for March was \$2,177,007. This consisted of \$2,120,355 in compensating balances for services, balances for uncollected funds of \$58,389 and a deduction of \$1,737 for March delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on March 18, 2015, has determined and designated the amount of money available for deposit and investment as of March 11, 2015, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as Compensating Balance for Services: \$ 2,120,355,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	3/16/2015	3/20/2015	\$ 1,002,200,000	\$ (6,375,340,000)	\$ 5,100,540,000	\$ (1,274,800,000)
(2)	3/23/2015	3/27/2015	\$ 390,600,000	\$ (5,984,740,000)	\$ 5,100,540,000	\$ (884,200,000)
(3)	3/30/2015	4/3/2015	\$ (2,896,600,000)	\$ (8,881,340,000)	\$ 5,100,540,000	\$ (3,780,800,000)
(4)	4/6/2015	4/10/2015	\$ (2,058,300,000)	\$ (10,939,640,000)	\$ 5,100,540,000	\$ (5,839,100,000)
(5)	4/13/2015	4/17/2015	\$ 6,676,200,000	\$ (4,263,440,000)	\$ 5,100,540,000	\$ 837,100,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,120,355,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on File at STO

Chairperson

Member

Dated: March 18, 2015

* Government Code

Member