

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

MARCH 31, 2017

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

MARCH 2017

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Summary of Investment Data A Comparison of March 2017 with March 2016

(Dollars In Thousands)

	March 2017	March 2016	Change
Average Daily Portfolio (\$)	69,451,955	63,160,799	+6,291,156
Accrued Earnings (\$)	48,405	27,050	+21,355
Effective Yield (%)	0.821	0.506	+0.315
Average Life-Month End (In Days)	180	146	+34
Total Security Transactions			
Amount (\$)	28,767,813	22,250,358	+6,517,455
Number	578	446	+132
Total Time Deposit Transactions			
Amount (\$)	2,362,000	2,888,480	-526,480
Number	98	137	-39
Average Workday Investment Activity (\$)	1,414,992	1,142,674	+272,318
Prescribed Demand Account Balances For Services (\$)	888,600	1,956,000	-1,067,400



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

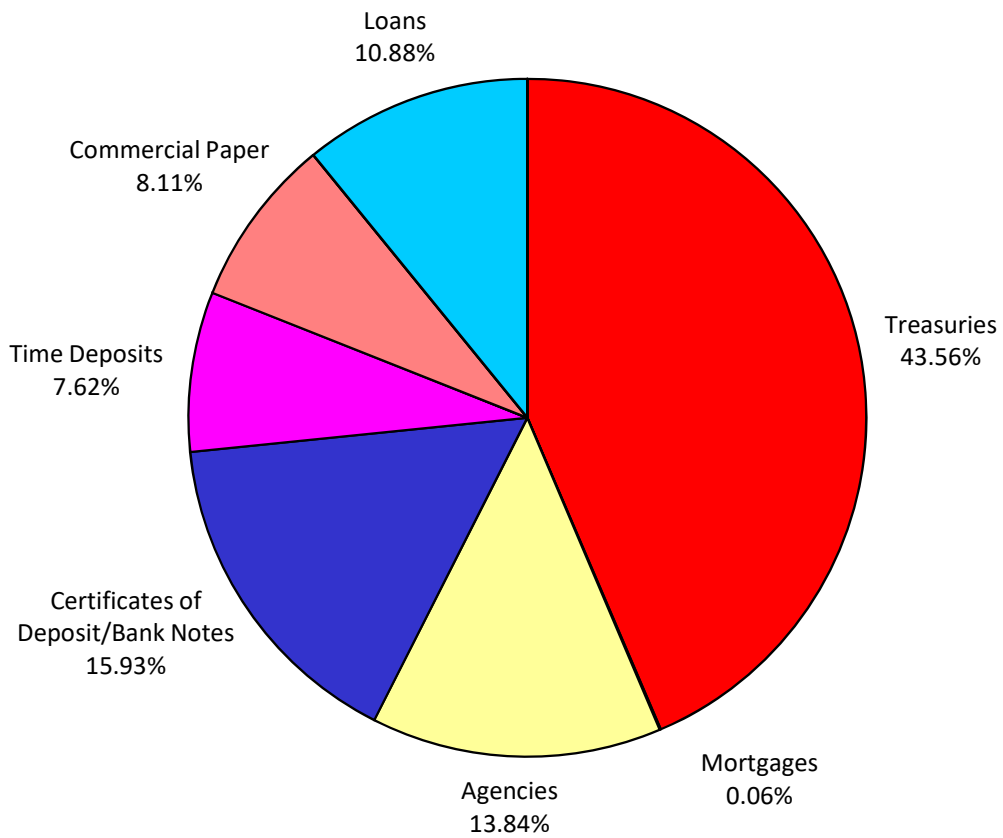
(Dollars In Thousands)

March 31, 2017

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	11,529,530	16.04	-3.95
Bonds	0	0.00	0
Notes	19,784,669	27.52	+0.19
Strips	0	0.00	0
Total Government	31,314,199	43.56	-3.76
Agency Debentures	1,966,912	2.75	-0.02
Certificates of Deposit	10,850,000	15.10	-1.31
Bank Notes	600,000	0.83	+0.11
Repurchases	0	0.00	0
Agency Discount Notes	7,768,611	10.81	-0.23
Time Deposits	5,480,740	7.62	-0.17
GNMAs	0	0.00	0
Commercial Paper	5,830,869	8.11	-0.94
Remics	44,789	0.06	-0.01
Corporate Bonds	0	0.00	0
AB 55 Loans	520,757	0.72	-0.05
GF Loans	7,303,900	10.16	+6.39
Other	200,000	0.28	-0.01
Reversed Repurchases	0	0.00	0
Total (All Types)	71,880,777	100.00	

<u>INVESTMENT ACTIVITY</u>	<u>MARCH 2017</u>		<u>FEBRUARY 2017</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	578	28,767,813	496	24,757,319
Other	24	1,543,347	11	36,732
Time Deposits	98	2,362,000	79	1,933,300
Total	700	32,673,160	586	26,727,351
PMIA Monthly Average Effective Yield (%)		0.821		0.777
Year to Date Yield Last Day of Month (%)		0.692		0.675

**Pooled Money Investment Account
Portfolio Composition
\$71.9 billion
3/31/17**



INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/01/17 REDEMPTIONS									
CD		CITIBANK	0.900	03/01/17	0.900	50,000	106	132,500.00	0.913
CD		CITIBANK	0.900	03/01/17	0.900	50,000	106	132,500.00	0.913
CD		CITIBANK	0.940	03/01/17	0.940	50,000	118	154,055.56	0.953
CD		CITIBANK	0.940	03/01/17	0.940	50,000	118	154,055.56	0.953
CD		CITIBANK	0.900	03/01/17	0.900	50,000	128	160,000.00	0.913
CD		CITIBANK	0.900	03/01/17	0.900	50,000	128	160,000.00	0.913
CD		BOWEST	1.000	03/01/17	1.000	50,000	160	22,222.22	1.014
CD		BOWEST	1.000	03/01/17	1.000	50,000	160	22,222.22	1.014
CP		TOKYO NY		03/01/17	0.700	50,000	8	7,777.78	0.710
CP		TOKYO NY		03/01/17	0.700	50,000	8	7,777.78	0.710
CP		BNP NY		03/01/17	0.680	50,000	13	12,277.78	0.690
CP		BNP NY		03/01/17	0.680	50,000	13	12,277.78	0.690
CP		GE CTS		03/01/17	0.630	50,000	43	37,625.00	0.639
CP		GE CTS		03/01/17	0.630	50,000	43	37,625.00	0.639
CP		GE CO		03/01/17	0.650	50,000	55	49,652.78	0.660
CP		GE CO		03/01/17	0.650	50,000	55	49,652.78	0.660
CP		GE CO		03/01/17	0.660	50,000	56	51,333.33	0.670
CP		GE CO		03/01/17	0.660	50,000	56	51,333.33	0.670
CP		MIZUHO NY		03/01/17	0.780	50,000	63	68,250.00	0.792
CP		MIZUHO NY		03/01/17	0.780	50,000	63	68,250.00	0.792
CP		MIZUHO NY		03/01/17	0.820	50,000	69	78,583.33	0.833
CP		MIZUHO NY		03/01/17	0.820	50,000	69	78,583.33	0.833
CP		TOKYO NY		03/01/17	0.880	25,000	82	50,111.11	0.894
CP		TOKYO NY		03/01/17	0.880	50,000	82	100,222.22	0.894
CP		LIBERTY		03/01/17	0.920	50,000	90	115,000.00	0.935
CP		LIBERTY		03/01/17	0.920	50,000	90	115,000.00	0.935
CP		TOYOTA		03/01/17	1.030	50,000	167	238,902.78	1.049
CP		TOYOTA		03/01/17	1.030	50,000	167	238,902.78	1.049
DN		FHLMC		03/01/17	0.470	50,000	182	118,805.56	0.478
DN		FHLMC		03/01/17	0.470	50,000	182	118,805.56	0.478
DN		FHLB		03/01/17	0.470	50,000	188	122,722.22	0.478
DN		FHLB		03/01/17	0.470	50,000	188	122,722.22	0.478
DN		FHLMC		03/01/17	0.430	50,000	189	112,875.00	0.437
DN		FHLMC		03/01/17	0.430	50,000	189	112,875.00	0.437
DN		FNMA		03/01/17	0.400	50,000	250	138,888.89	0.407
DN		FNMA		03/01/17	0.400	50,000	250	138,888.89	0.407
DN		FHLMC		03/01/17	0.495	50,000	252	173,250.00	0.504
DN		FHLMC		03/01/17	0.495	50,000	252	173,250.00	0.504
DN		FNMA		03/01/17	0.570	50,000	280	221,666.67	0.580
DN		FNMA		03/01/17	0.570	50,000	280	221,666.67	0.580
DN		FNMA		03/01/17	0.590	50,000	281	230,263.89	0.601
DN		FNMA		03/01/17	0.590	50,000	281	230,263.89	0.601
DN		FNMA		03/01/17	0.590	50,000	281	230,263.89	0.601
DN		FNMA		03/01/17	0.590	50,000	281	230,263.89	0.601
DN		FNMA		03/01/17	0.590	50,000	281	230,263.89	0.601
DN		FNMA		03/01/17	0.590	50,000	281	230,263.89	0.601
DN		FNMA		03/01/17	0.590	50,000	281	230,263.89	0.601
YCD		TOKYO-MIT	0.760	03/01/17	0.760	50,000	27	28,500.00	0.771
YCD		TOKYO-MIT	0.760	03/01/17	0.760	50,000	27	28,500.00	0.771

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/01/17 REDEMPTIONS (Continued)									
YCD		TOKYO-MIT	0.760	03/01/17	0.760	50,000	29	30,611.11	0.771
YCD		TOKYO-MIT	0.760	03/01/17	0.760	50,000	29	30,611.11	0.771
YCD		SWEDBANK	0.650	03/01/17	0.650	50,000	33	29,791.67	0.659
YCD		SWEDBANK	0.650	03/01/17	0.650	50,000	33	29,791.67	0.659
YCD		SWEDBANK	0.720	03/01/17	0.720	50,000	91	91,000.00	0.730
YCD		SWEDBANK	0.720	03/01/17	0.720	50,000	91	91,000.00	0.730
YCD		DNB	0.840	03/01/17	0.840	50,000	99	115,500.00	0.852
YCD		DNB	0.840	03/01/17	0.840	50,000	99	115,500.00	0.852
YCD		RABOBANK	0.910	03/01/17	0.910	50,000	103	130,180.56	0.923
YCD		RABOBANK	0.910	03/01/17	0.910	50,000	103	130,180.56	0.923
YCD		SE BANKEN	1.000	03/01/17	1.000	50,000	160	22,222.22	1.014
YCD		SE BANKEN	1.000	03/01/17	1.000	50,000	160	22,222.22	1.014
03/01/17 PURCHASES									
CP		BNP NY		03/02/17	0.660	50,000			
CP		BNP NY		03/02/17	0.660	50,000			
CP		BNP NY		03/02/17	0.660	50,000			
CP		RABO NY		03/02/17	0.660	50,000			
CP		RABO NY		03/02/17	0.660	50,000			
CP		RABO NY		03/02/17	0.660	50,000			
CP		RABO NY		03/02/17	0.660	50,000			
03/02/17 SALES									
TR		BILL		05/25/17	0.595	50,000	280	256,666.66	0.674
TR		BILL		05/25/17	0.595	50,000	280	256,666.66	0.674
TR		BILL		05/25/17	0.595	50,000	280	256,666.66	0.674
TR		BILL		05/25/17	0.595	50,000	280	256,666.66	0.674
03/02/17 REDEMPTIONS									
CP		BNP NY		03/02/17	0.660	50,000	1	916.67	0.669
CP		BNP NY		03/02/17	0.660	50,000	1	916.67	0.669
CP		BNP NY		03/02/17	0.660	50,000	1	916.67	0.669
CP		RABO NY		03/02/17	0.660	50,000	1	916.67	0.669
CP		RABO NY		03/02/17	0.660	50,000	1	916.67	0.669
CP		RABO NY		03/02/17	0.660	50,000	1	916.67	0.669
CP		RABO NY		03/02/17	0.660	50,000	1	916.67	0.669
CP		TOKYO NY		03/02/17	0.700	50,000	7	6,805.56	0.710
CP		TOKYO NY		03/02/17	0.700	50,000	7	6,805.56	0.710
CP		TOKYO NY		03/02/17	0.700	50,000	7	6,805.56	0.710
CP		TOKYO NY		03/02/17	0.700	50,000	7	6,805.56	0.710
CP		BNP NY		03/02/17	0.680	50,000	9	8,500.00	0.690
CP		BNP NY		03/02/17	0.680	50,000	9	8,500.00	0.690
CP		BNP NY		03/02/17	0.680	50,000	9	8,500.00	0.690
CP		BNP NY		03/02/17	0.680	50,000	9	8,500.00	0.690

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/02/17 REDEMPTIONS (Continued)									
	CP	GE CO		03/02/17	0.610	50,000	30	25,416.67	0.619
	CP	GE CO		03/02/17	0.610	50,000	30	25,416.67	0.619
	CP	GE CO		03/02/17	0.610	50,000	34	28,805.56	0.619
	CP	GE CO		03/02/17	0.610	50,000	34	28,805.56	0.619
	CP	MIZUHO NY		03/02/17	0.700	50,000	36	35,000.00	0.710
	CP	MIZUHO NY		03/02/17	0.700	50,000	36	35,000.00	0.710
	CP	TOYOTA		03/02/17	0.860	50,000	72	86,000.00	0.873
	CP	TOYOTA		03/02/17	0.860	50,000	72	86,000.00	0.873
	CP	TOYOTA		03/02/17	0.840	50,000	119	138,833.33	0.854
	TR	BILL		03/02/17	0.693	50,000	351	337,593.75	0.707
	TR	BILL		03/02/17	0.693	50,000	351	337,593.75	0.707
	TR	BILL		03/02/17	0.678	50,000	352	331,222.22	0.691
	TR	BILL		03/02/17	0.678	50,000	352	331,222.22	0.691
	TR	BILL		03/02/17	0.640	50,000	364	323,555.56	0.653
	TR	BILL		03/02/17	0.640	50,000	364	323,555.56	0.653
	TR	BILL		03/02/17	0.661	50,000	364	333,914.44	0.674
	TR	BILL		03/02/17	0.661	50,000	364	333,914.44	0.674
	YCD	BNP	0.710	03/02/17	0.710	50,000	29	28,597.22	0.720
	YCD	BNP	0.710	03/02/17	0.710	50,000	29	28,597.22	0.720
	YCD	BNP	0.710	03/02/17	0.710	50,000	29	28,597.22	0.720
	YCD	NORDEA AB	0.680	03/02/17	0.680	50,000	36	34,000.00	0.689
	YCD	NORDEA AB	0.680	03/02/17	0.680	50,000	36	34,000.00	0.689

03/02/17 PURCHASES

	TR	BILL		03/01/18	0.820	50,000			
	TR	BILL		03/01/18	0.820	50,000			
	TR	BILL		03/01/18	0.835	50,000			
	TR	BILL		03/01/18	0.835	50,000			
	TR	BILL		03/01/18	0.850	50,000			
	TR	BILL		03/01/18	0.850	50,000			
	TR	BILL		03/01/18	0.891	50,000			
	TR	BILL		03/01/18	0.891	50,000			
	TR	NOTE	1.125	02/28/19	1.282	50,000			
	TR	NOTE	1.125	02/28/19	1.282	50,000			

03/03/17 SALES

	TR	BILL		03/23/17	0.390	50,000	148	90,666.67	0.448
	TR	BILL		03/23/17	0.390	50,000	148	90,666.67	0.448
	TR	BILL		03/23/17	0.390	50,000	148	90,666.67	0.448
	TR	BILL		03/23/17	0.390	50,000	148	90,666.67	0.448

03/03/17 NO REDEMPTIONS

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/03/17 PURCHASES									
	CP	RABO NY		03/08/17	0.670	50,000			
	CP	RABO NY		03/08/17	0.670	50,000			
	TR	BILL		03/01/18	0.940	50,000			
	TR	BILL		03/01/18	0.940	50,000			
	TR	BILL		03/01/18	0.940	50,000			
	TR	BILL		03/01/18	0.940	50,000			
	TR	NOTE	1.125	02/28/19	1.320	50,000			
	TR	NOTE	1.125	02/28/19	1.320	50,000			
	YCD	SUMITOMO	0.710	04/10/17	0.710	50,000			
03/06/17 REDEMPTIONS									
	CD	MUFG UNION	0.650	03/06/17	0.650	50,000	34	30,694.44	0.659
	CD	MUFG UNION	0.650	03/06/17	0.650	50,000	34	30,694.44	0.659
	CD	MUFG UNION	0.650	03/06/17	0.650	50,000	34	30,694.44	0.659
	CD	MUFG UNION	0.650	03/06/17	0.650	50,000	34	30,694.44	0.659
	CP	TOKYO NY		03/06/17	0.760	50,000	25	26,388.89	0.771
	CP	TOKYO NY		03/06/17	0.760	50,000	25	26,388.89	0.771
	CP	TOKYO NY		03/06/17	0.800	50,000	38	42,222.22	0.812
	CP	TOKYO NY		03/06/17	0.800	50,000	38	42,222.22	0.812
	CP	NISSAN		03/06/17	0.880	50,000	42	51,333.33	0.893
	CP	GE CO		03/06/17	0.650	50,000	46	41,527.78	0.660
	CP	GE CO		03/06/17	0.650	50,000	46	41,527.78	0.660
	CP	GE CO		03/06/17	0.680	50,000	61	57,611.11	0.690
	CP	GE CO		03/06/17	0.680	50,000	61	57,611.11	0.690
03/06/17 PURCHASES									
	CP	TOKYO NY		03/13/17	0.690	50,000			
	CP	TOKYO NY		03/13/17	0.690	50,000			
	YCD	NORINCHUK	0.800	04/10/17	0.800	50,000			
	YCD	NORINCHUK	0.800	04/10/17	0.800	50,000			
03/07/17 NO REDEMPTIONS									
03/07/17 PURCHASES									
	CP	RABO NY		03/24/17	0.680	50,000			
03/08/17 REDEMPTIONS									
	CP	RABO NY		03/08/17	0.670	50,000	5	4,652.78	0.679
	CP	RABO NY		03/08/17	0.670	50,000	5	4,652.78	0.679
	CP	BNP NY		03/08/17	0.680	50,000	13	12,277.78	0.690
	CP	BNP NY		03/08/17	0.680	50,000	13	12,277.78	0.690
	CP	TOKYO NY		03/08/17	0.720	50,000	20	20,000.00	0.730
	CP	TOKYO NY		03/08/17	0.720	50,000	20	20,000.00	0.730
	CP	TOKYO NY		03/08/17	0.720	50,000	20	20,000.00	0.730

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/08/17 REDEMPTIONS (Continued)									
	CP	GE CO		03/08/17	0.610	50,000	37	31,347.22	0.619
	CP	GE CO		03/08/17	0.610	50,000	37	31,347.22	0.619
	YCD	SUMITOMO	0.730	03/08/17	0.730	50,000	35	35,486.11	0.740
	YCD	SUMITOMO	0.730	03/08/17	0.730	50,000	35	35,486.11	0.740
03/08/17 PURCHASES									
	CP	BNP NY		03/10/17	0.660	50,000			
	CP	BNP NY		03/10/17	0.660	50,000			
	YCD	NORINCHUK	0.690	03/17/17	0.690	50,000			
	YCD	NORINCHUK	0.690	03/17/17	0.690	50,000			
	YCD	NORINCHUK	0.690	03/17/17	0.690	50,000			
03/09/17 NO REDEMPTIONS									
03/09/17 PURCHASES									
	BN	BOFA	1.220	09/22/17	1.220	50,000			
	BN	BOFA	1.220	09/22/17	1.220	50,000			
	CD	BOWEST	1.430	09/29/17	1.430	50,000			
	CD	BOWEST	1.430	09/29/17	1.430	50,000			
	CP	RABO NY		03/10/17	0.660	50,000			
	CP	RABO NY		03/10/17	0.660	50,000			
	CP	RABO NY		03/10/17	0.660	50,000			
	CP	RABO NY		03/10/17	0.660	50,000			
	CP	TOKYO NY		05/05/17	0.920	50,000			
	CP	TOKYO NY		05/05/17	0.920	50,000			
	CP	TOYOTA		06/21/17	1.010	50,000			
	CP	TOYOTA		06/21/17	1.010	50,000			
	CP	LIBERTY		07/14/17	1.250	50,000			
	CP	LIBERTY		07/14/17	1.250	50,000			
	CP	TOYOTA		08/16/17	1.140	50,000			
	CP	TOYOTA		08/16/17	1.140	50,000			
	CP	COCA COLA		09/01/17	1.030	50,000			
	CP	COCA COLA		09/01/17	1.030	50,000			
	CP	GE CTS		09/01/17	1.120	50,000			
	CP	GE CTS		09/01/17	1.120	50,000			
	DN	FHLB		06/30/17	0.800	50,000			
	DN	FHLB		06/30/17	0.800	50,000			
	DN	FHLMC		09/01/17	0.840	50,000			
	DN	FHLMC		09/01/17	0.840	50,000			
	DN	FHLMC		09/27/17	0.850	50,000			
	DN	FHLMC		09/27/17	0.850	50,000			
	TR	BILL		03/01/18	1.000	50,000			
	TR	BILL		03/01/18	1.000	50,000			
	TR	BILL		03/01/18	1.000	50,000			
	TR	BILL		03/01/18	1.000	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/09/17 PURCHASES (Continued)									
	TR	NOTE	1.125	02/28/19	1.364	50,000			
	TR	NOTE	1.125	02/28/19	1.364	50,000			
	YCD	NORDEA AB	1.030	07/03/17	1.030	50,000			
	YCD	NORDEA AB	1.030	07/03/17	1.030	50,000			
	YCD	SVENSKA	1.040	07/10/17	1.040	50,000			
	YCD	SVENSKA	1.040	07/10/17	1.040	50,000			
	YCD	CB AUS	1.300	12/01/17	1.300	50,000			
	YCD	CB AUS	1.300	12/01/17	1.300	50,000			
03/10/17 REDEMPTIONS									
	CP	RABO NY		03/10/17	0.660	50,000	1	916.67	0.669
	CP	RABO NY		03/10/17	0.660	50,000	1	916.67	0.669
	CP	RABO NY		03/10/17	0.660	50,000	1	916.67	0.669
	CP	RABO NY		03/10/17	0.660	50,000	1	916.67	0.669
	CP	BNP NY		03/10/17	0.660	50,000	2	1,833.33	0.669
	CP	BNP NY		03/10/17	0.660	50,000	2	1,833.33	0.669
03/10/17 PURCHASES									
	CP	BNP NY		04/10/17	0.820	50,000			
	CP	BNP NY		04/10/17	0.820	50,000			
	CP	BNP NY		04/10/17	0.820	50,000			
	YCD	RABOBANK	1.130	07/10/17	1.130	50,000			
03/13/17 REDEMPTIONS									
	CP	TOKYO NY		03/13/17	0.690	50,000	7	6,708.33	0.700
	CP	TOKYO NY		03/13/17	0.690	50,000	7	6,708.33	0.700
	CP	GE CO		03/13/17	0.570	50,000	20	15,833.33	0.578
	CP	GE CO		03/13/17	0.570	50,000	20	15,833.33	0.578
	CP	CAFCO		03/13/17	0.970	50,000	89	119,902.78	0.986
	CP	CAFCO		03/13/17	0.970	50,000	89	119,902.78	0.986
	YCD	MONTREAL	0.680	03/13/17	0.680	50,000	25	23,611.11	0.689
	YCD	MONTREAL	0.680	03/13/17	0.680	50,000	25	23,611.11	0.689
	YCD	SOC GEN	0.710	03/13/17	0.710	50,000	32	31,555.56	0.720
	YCD	SOC GEN	0.710	03/13/17	0.710	50,000	32	31,555.56	0.720
03/13/17 PURCHASES									
	CP	RABO NY		03/27/17	0.810	50,000			
03/14/17 NO REDEMPTIONS									
03/14/17 PURCHASES									
	CP	GE CO		03/27/17	0.740	50,000			
	CP	GE CO		03/27/17	0.740	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/14/17 PURCHASES (Continued)									
	CP	BNP NY		03/27/17	0.840	50,000			
	CP	TOKYO NY		04/17/17	0.920	50,000			
	CP	TOKYO NY		04/17/17	0.920	50,000			
	CP	PEPSICO		06/02/17	0.860	50,000			
	CP	PEPSICO		06/02/17	0.860	50,000			
	CP	TOYOTA		08/16/17	1.150	50,000			
	CP	TOYOTA		08/16/17	1.150	50,000			
	DN	FHLB		07/03/17	0.820	50,000			
	DN	FHLB		07/03/17	0.820	50,000			
	DN	FHLB		09/01/17	0.820	50,000			
	DN	FHLB		09/01/17	0.820	50,000			
	TR	NOTE	0.750	02/28/18	1.106	50,000			
	TR	NOTE	0.750	02/28/18	1.106	50,000			
	TR	NOTE	0.750	02/28/18	1.110	50,000			
	TR	NOTE	0.750	02/28/18	1.110	50,000			
	TR	NOTE	0.750	02/28/18	1.122	50,000			
	TR	NOTE	0.750	02/28/18	1.122	50,000			
	TR	BILL		03/01/18	1.033	50,000			
	TR	BILL		03/01/18	1.033	50,000			
	TR	BILL		03/01/18	1.033	50,000			
	TR	BILL		03/01/18	1.033	50,000			
	TR	NOTE	1.125	02/28/19	1.368	50,000			
	TR	NOTE	1.125	02/28/19	1.368	50,000			
	YCD	DNB	1.060	06/21/17	1.060	50,000			
	YCD	DNB	1.060	06/21/17	1.060	50,000			
	YCD	BARCLAYS	1.250	06/30/17	1.250	50,000			
	YCD	BARCLAYS	1.250	06/30/17	1.250	50,000			
	YCD	SE BANKEN	1.000	07/03/17	1.000	50,000			
	YCD	SE BANKEN	1.000	07/03/17	1.000	50,000			
	YCD	RABOBANK	1.150	09/05/17	1.150	50,000			
	YCD	NAT AUB	1.120	09/27/17	1.120	50,000			
	YCD	NAT AUB	1.120	09/27/17	1.120	50,000			

03/15/17 NO REDEMPTIONS

03/15/17 PURCHASES

CP	BNP NY			03/16/17	0.660	50,000			
CP	BNP NY			03/16/17	0.660	50,000			
CP	BNP NY			03/16/17	0.660	50,000			
CP	BNP NY			03/16/17	0.660	50,000			
CP	RABO NY			03/17/17	0.770	50,000			
CP	RABO NY			03/17/17	0.770	50,000			
CP	RABO NY			03/17/17	0.770	50,000			
CP	RABO NY			03/17/17	0.770	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/15/17 PURCHASES (Continued)									
	CP	TOKYO NY		04/03/17	0.910	50,000			
	CP	TOKYO NY		04/03/17	0.910	50,000			
	CP	TOKYO NY		04/03/17	0.910	50,000			
	CP	TOKYO NY		04/03/17	0.910	50,000			
	CP	TD USA		05/05/17	0.900	50,000			
	CP	TD USA		05/05/17	0.900	50,000			
	DN	FHLMC		09/01/17	0.895	50,000			
	DN	FHLMC		09/01/17	0.895	50,000			
	DN	FHLMC		09/27/17	0.900	50,000			
	DN	FHLMC		09/27/17	0.900	50,000			
	DN	FHLMC		10/02/17	0.905	50,000			
	DN	FHLMC		10/02/17	0.905	50,000			
	TR	NOTE	1.125	02/28/19	1.389	50,000			
	TR	NOTE	1.125	02/28/19	1.389	50,000			
	YCD	NORDEA AB	0.880	04/17/17	0.880	50,000			
	YCD	NORDEA AB	0.880	04/17/17	0.880	50,000			
	YCD	SUMITOMO	0.850	05/17/17	0.850	50,000			
	YCD	SUMITOMO	0.850	05/17/17	0.850	50,000			
	YCD	SVENSKA	1.000	06/01/17	1.000	50,000			
	YCD	SVENSKA	1.000	06/01/17	1.000	50,000			
03/16/17 REDEMPTIONS									
	CP	BNP NY		03/16/17	0.660	50,000	1	916.67	0.669
	CP	BNP NY		03/16/17	0.660	50,000	1	916.67	0.669
	CP	BNP NY		03/16/17	0.660	50,000	1	916.67	0.669
	CP	BNP NY		03/16/17	0.660	50,000	1	916.67	0.669
03/16/17 PURCHASES									
	CD	CITIBANK	1.300	09/01/17	1.300	50,000			
	CD	CITIBANK	1.300	09/01/17	1.300	50,000			
	CP	SOC GEN NY		03/20/17	0.890	50,000			
	CP	SOC GEN NY		03/20/17	0.890	50,000			
	CP	SOC GEN NY		03/20/17	0.890	50,000			
	CP	SOC GEN NY		03/20/17	0.890	50,000			
	CP	RABO NY		03/21/17	0.920	50,000			
	CP	RABO NY		03/21/17	0.920	50,000			
	DN	FHLMC		09/01/17	0.870	50,000			
	DN	FHLMC		09/01/17	0.870	50,000			
	DN	FHLMC		09/01/17	0.870	50,000			
	DN	FHLMC		09/01/17	0.870	50,000			
	YCD	NORINCHUK	0.900	04/17/17	0.900	50,000			
	YCD	NORINCHUK	0.900	04/17/17	0.900	50,000			
	YCD	SUMITOMO	0.950	05/08/17	0.950	50,000			
	YCD	SUMITOMO	0.950	05/08/17	0.950	50,000			
	YCD	TOKYO-MIT	1.000	05/30/17	1.000	50,000			
	YCD	TOKYO-MIT	1.000	05/30/17	1.000	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/16/17 PURCHASES (Continued)									
	YCD	SWEDBANK	1.000	07/14/17	1.000	50,000			
	YCD	SWEDBANK	1.000	07/14/17	1.000	50,000			
03/17/17 REDEMPTIONS									
	CP	RABO NY		03/17/17	0.770	50,000	2	2,138.89	0.781
	CP	RABO NY		03/17/17	0.770	50,000	2	2,138.89	0.781
	CP	RABO NY		03/17/17	0.770	50,000	2	2,138.89	0.781
	CP	RABO NY		03/17/17	0.770	50,000	2	2,138.89	0.781
	YCD	NORINCHUK	0.690	03/17/17	0.690	50,000	9	8,625.00	0.700
	YCD	NORINCHUK	0.690	03/17/17	0.690	50,000	9	8,625.00	0.700
	YCD	NORINCHUK	0.690	03/17/17	0.690	50,000	9	8,625.00	0.700
03/17/17 PURCHASES									
	CP	SOC GEN NY		03/24/17	0.910	50,000			
	CP	SOC GEN NY		03/24/17	0.910	50,000			
	CP	SOC GEN NY		03/24/17	0.910	50,000			
	CP	RABO NY		03/27/17	0.920	50,000			
	CP	RABO NY		03/27/17	0.920	50,000			
	CP	TOKYO NY		03/27/17	0.930	50,000			
	CP	TOKYO NY		03/27/17	0.930	50,000			
	YCD	DNB	0.930	05/08/17	0.930	50,000			
	YCD	DNB	0.930	05/08/17	0.930	50,000			
03/20/17 REDEMPTIONS									
	CP	SOC GEN NY		03/20/17	0.890	50,000	4	4,944.44	0.902
	CP	SOC GEN NY		03/20/17	0.890	50,000	4	4,944.44	0.902
	CP	SOC GEN NY		03/20/17	0.890	50,000	4	4,944.44	0.902
	CP	SOC GEN NY		03/20/17	0.890	50,000	4	4,944.44	0.902
03/20/17 PURCHASES									
	CP	BNP NY		04/12/17	0.930	50,000			
	CP	BNP NY		04/12/17	0.930	50,000			
	CP	BNP NY		04/17/17	0.930	50,000			
	CP	BNP NY		04/17/17	0.930	50,000			
	CP	TOKYO NY		05/08/17	0.970	50,000			
	CP	TOKYO NY		05/08/17	0.970	50,000			
03/21/17 REDEMPTIONS									
	CP	RABO NY		03/21/17	0.920	50,000	5	6,388.89	0.933
	CP	RABO NY		03/21/17	0.920	50,000	5	6,388.89	0.933

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/21/17 PURCHASES									
	YCD	BNP	0.930	04/17/17	0.930	50,000			
	YCD	BNP	0.930	04/17/17	0.930	50,000			
	YCD	TOKYO-MIT	1.020	06/01/17	1.020	50,000			
	YCD	TOKYO-MIT	1.020	06/01/17	1.020	50,000			
03/22/17 NO REDEMPTIONS									
03/22/17 PURCHASES									
	CD	BOWEST	1.190	07/14/17	1.190	50,000			
	CD	BOWEST	1.190	07/14/17	1.190	50,000			
	CP	SOC GEN NY		05/30/17	0.990	50,000			
	CP	SOC GEN NY		05/30/17	0.990	50,000			
	DN	FHLMC		09/22/17	0.880	50,000			
	DN	FHLMC		09/22/17	0.880	50,000			
	YCD	SWEDBANK	0.890	04/10/17	0.890	50,000			
	YCD	SWEDBANK	0.890	04/10/17	0.890	50,000			
	YCD	NORINCHUK	0.920	04/26/17	0.920	50,000			
	YCD	NORINCHUK	0.920	04/26/17	0.920	50,000			
	YCD	NORDEA AB	1.040	07/14/17	1.040	50,000			
	YCD	NORDEA AB	1.040	07/14/17	1.040	50,000			
03/23/17 REDEMPTIONS									
	CP	JPM LLC		03/23/17	1.000	50,000	188	261,111.11	1.019
	CP	JPM LLC		03/23/17	1.000	50,000	188	261,111.11	1.019
	TR	BILL		03/23/17	0.385	50,000	140	74,861.11	0.391
	TR	BILL		03/23/17	0.385	50,000	140	74,861.11	0.391
	TR	BILL		03/23/17	0.385	50,000	140	74,861.11	0.391
	TR	BILL		03/23/17	0.385	50,000	140	74,861.11	0.391
	TR	BILL		03/23/17	0.387	50,000	178	95,675.00	0.393
	TR	BILL		03/23/17	0.387	50,000	178	95,675.00	0.393
	TR	BILL		03/23/17	0.387	50,000	178	95,675.00	0.393
	TR	BILL		03/23/17	0.387	50,000	178	95,675.00	0.393
	TR	BILL		03/23/17	0.465	50,000	182	117,541.67	0.473
	TR	BILL		03/23/17	0.465	50,000	182	117,541.67	0.473
	TR	BILL		03/23/17	0.465	50,000	182	117,541.67	0.473
	TR	BILL		03/23/17	0.465	50,000	182	117,541.67	0.473
	YCD	MIZUHO	0.780	03/23/17	0.780	50,000	65	70,416.67	0.791
	YCD	MIZUHO	0.780	03/23/17	0.780	50,000	65	70,416.67	0.791
	YCD	ANZ	1.050	03/23/17	1.050	50,000	191	278,541.67	1.065
	YCD	ANZ	1.050	03/23/17	1.050	50,000	191	278,541.67	1.065
03/23/17 PURCHASES									
	CP	TOKYO NY		04/24/17	0.960	50,000			
	CP	TOKYO NY		04/24/17	0.960	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/23/17 PURCHASES (Continued)									
	CP	GE CTS		05/05/17	0.830	50,000			
	CP	GE CTS		05/05/17	0.830	50,000			
	CP	SOC GEN NY		06/22/17	1.070	50,000			
	CP	SOC GEN NY		06/22/17	1.070	50,000			
	CP	JPM LLC		09/27/17	1.320	50,000			
	CP	JPM LLC		09/27/17	1.320	50,000			
	DN	FHLB		09/01/17	0.810	50,000			
	DN	FHLB		09/01/17	0.810	50,000			
	DN	FHLMC		10/02/17	0.890	50,000			
	DN	FHLMC		10/02/17	0.890	50,000			
	TR	BILL		02/01/18	0.915	50,000			
	TR	BILL		02/01/18	0.915	50,000			
	YCD	BNP	0.940	05/08/17	0.940	50,000			
	YCD	BNP	0.940	05/08/17	0.940	50,000			
	YCD	NORINCHUK	0.960	05/12/17	0.960	50,000			
	YCD	NORINCHUK	0.960	05/12/17	0.960	50,000			
	YCD	MIZUHO	1.100	06/21/17	1.100	50,000			
	YCD	MIZUHO	1.100	06/21/17	1.100	50,000			
	YCD	ANZ	1.100	09/22/17	1.100	50,000			
	YCD	ANZ	1.100	09/22/17	1.100	50,000			
03/24/17 REDEMPTIONS									
	CP	SOC GEN NY		03/24/17	0.910	50,000	7	8,847.22	0.923
	CP	SOC GEN NY		03/24/17	0.910	50,000	7	8,847.22	0.923
	CP	SOC GEN NY		03/24/17	0.910	50,000	7	8,847.22	0.923
	CP	RABO NY		03/24/17	0.680	50,000	17	16,055.56	0.690
	CP	NISSAN		03/24/17	0.800	50,000	36	40,000.00	0.812
	CP	NISSAN		03/24/17	0.800	50,000	36	40,000.00	0.812
03/24/17 PURCHASES									
	CP	RABO NY		03/30/17	0.920	50,000			
	CP	RABO NY		03/30/17	0.920	50,000			
	TR	BILL		03/01/18	0.950	50,000			
	TR	BILL		03/01/18	0.950	50,000			
03/27/17 REDEMPTIONS									
	CP	RABO NY		03/27/17	0.920	50,000	10	12,777.78	0.933
	CP	RABO NY		03/27/17	0.920	50,000	10	12,777.78	0.933
	CP	TOKYO NY		03/27/17	0.930	50,000	10	12,916.67	0.943
	CP	TOKYO NY		03/27/17	0.930	50,000	10	12,916.67	0.943
	CP	GE CO		03/27/17	0.740	50,000	13	13,361.11	0.750
	CP	GE CO		03/27/17	0.740	50,000	13	13,361.11	0.750
	CP	BNP NY		03/27/17	0.840	50,000	13	15,166.67	0.852
	CP	RABO NY		03/27/17	0.810	50,000	14	15,750.00	0.822

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/27/17 REDEMPTIONS (Continued)									
	CP	GE CO		03/27/17	0.600	50,000	31	25,833.33	0.609
	CP	GE CO		03/27/17	0.600	50,000	31	25,833.33	0.609
	CP	NISSAN		03/27/17	0.810	50,000	31	34,875.00	0.822
	CP	OLD LINE		03/27/17	0.960	25,000	108	72,000.00	0.976
	YCD	MIZUHO	0.720	03/27/17	0.720	50,000	31	31,000.00	0.730
	YCD	MIZUHO	0.720	03/27/17	0.720	50,000	31	31,000.00	0.730
	YCD	MIZUHO	0.720	03/27/17	0.720	50,000	31	31,000.00	0.730
	YCD	MIZUHO	0.720	03/27/17	0.720	50,000	31	31,000.00	0.730
	YCD	SWEDBANK	0.700	03/27/17	0.700	50,000	74	71,944.44	0.710
	YCD	SWEDBANK	0.700	03/27/17	0.700	50,000	74	71,944.44	0.710
	YCD	TORONTO	1.000	03/27/17	1.000	50,000	88	122,222.22	1.014
	YCD	TORONTO	1.000	03/27/17	1.000	50,000	88	122,222.22	1.014
	YCD	SWEDBANK	0.840	03/27/17	0.840	50,000	96	112,000.00	0.852
	YCD	SWEDBANK	0.840	03/27/17	0.840	50,000	96	112,000.00	0.852
	YCD	TOKYO-MIT	0.950	03/27/17	0.950	50,000	98	129,305.56	0.963
	YCD	TOKYO-MIT	0.950	03/27/17	0.950	50,000	98	129,305.56	0.963
	YCD	TORONTO	1.000	03/27/17	1.000	50,000	105	145,833.33	1.014
	YCD	TORONTO	1.000	03/27/17	1.000	50,000	105	145,833.33	1.014
03/27/17 PURCHASES									
	CP	SOC GEN NY		05/02/17	0.920	50,000			
	CP	SOC GEN NY		05/02/17	0.920	50,000			
	CP	TOKYO NY		05/03/17	0.970	50,000			
	CP	TOKYO NY		05/03/17	0.970	50,000			
	DN	FNMA		08/01/17	0.780	50,000			
	DN	FNMA		08/01/17	0.780	50,000			
	DN	FHLMC		10/02/17	0.870	50,000			
	DN	FHLMC		10/02/17	0.870	50,000			
	SBA FR	POOL #509966	1.000	03/25/42	1.000	23,095			
	YCD	BNP	0.970	05/02/17	0.970	50,000			
	YCD	BNP	0.970	05/02/17	0.970	50,000			
	YCD	BNP	0.970	05/02/17	0.970	50,000			
	YCD	SWEDBANK	0.910	05/05/17	0.910	50,000			
	YCD	SWEDBANK	0.910	05/05/17	0.910	50,000			
03/28/17 REDEMPTIONS									
	CD	BOWEST	1.000	03/28/17	1.000	50,000	97	134,722.22	1.014
	CD	BOWEST	1.000	03/28/17	1.000	50,000	97	134,722.22	1.014
	CP	CRC		03/28/17	1.060	50,000	97	142,805.56	1.078
	CP	CRC		03/28/17	1.060	50,000	97	142,805.56	1.078
	CP	TOYOTA		03/28/17	0.850	50,000	110	129,861.11	0.864
	CP	TOYOTA		03/28/17	0.850	50,000	110	129,861.11	0.864
	YCD	NORINCHUK	0.710	03/28/17	0.710	50,000	32	31,555.56	0.720
	YCD	NORINCHUK	0.710	03/28/17	0.710	50,000	32	31,555.56	0.720
	YCD	DNB	0.680	03/28/17	0.680	50,000	34	32,111.11	0.689
	YCD	DNB	0.680	03/28/17	0.680	50,000	34	32,111.11	0.689

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/28/17 REDEMPTIONS (Continued)									
	YCD	SUMITOMO	0.700	03/28/17	0.700	50,000	40	38,888.89	0.710
	YCD	SUMITOMO	0.700	03/28/17	0.700	50,000	40	38,888.89	0.710
	YCD	SOC GEN	0.830	03/28/17	0.830	50,000	60	69,166.67	0.842
	YCD	SOC GEN	0.830	03/28/17	0.830	50,000	60	69,166.67	0.842
	YCD	SVENSKA	0.930	03/28/17	0.930	50,000	96	124,000.00	0.943
	YCD	SVENSKA	0.930	03/28/17	0.930	50,000	96	124,000.00	0.943
	YCD	SVENSKA	0.910	03/28/17	0.910	50,000	109	137,763.89	0.923
	YCD	SVENSKA	0.910	03/28/17	0.910	50,000	109	137,763.89	0.923
	YCD	BARCLAYS	1.000	03/28/17	1.000	50,000	125	173,611.11	1.014
	YCD	BARCLAYS	1.000	03/28/17	1.000	50,000	125	173,611.11	1.014
	YCD	BARCLAYS	1.000	03/28/17	1.000	50,000	125	173,611.11	1.014
	YCD	BARCLAYS	1.000	03/28/17	1.000	50,000	125	173,611.11	1.014
	YCD	BARCLAYS	1.000	03/28/17	1.000	50,000	125	173,611.11	1.014
	YCD	CB AUS	1.260	03/28/17	1.260	50,000	216	378,000.00	1.278
	YCD	CB AUS	1.260	03/28/17	1.260	50,000	216	378,000.00	1.278
03/28/17 PURCHASES									
	CP	RABO NY		03/30/17	0.910	50,000			
	CP	RABO NY		03/30/17	0.910	50,000			
	CP	RABO NY		03/30/17	0.910	50,000			
	CP	RABO NY		03/30/17	0.910	50,000			
	CP	TOKYO NY		05/02/17	0.970	50,000			
	CP	TOKYO NY		05/02/17	0.970	50,000			
	CP	BNP NY		05/03/17	0.970	50,000			
	CP	BNP NY		05/03/17	0.970	50,000			
	CP	BNP NY		05/03/17	0.970	50,000			
	DN	FNMA		08/01/17	0.780	50,000			
	DN	FNMA		08/01/17	0.780	50,000			
	SBA FR	POOL #509968	1.000	03/25/42	1.000	27,266			
	YCD	DNB	1.070	07/14/17	1.070	50,000			
	YCD	DNB	1.070	07/14/17	1.070	50,000			
03/29/17 REDEMPTIONS									
	CD	CHASE USA	1.040	03/29/17	1.040	50,000	287	414,555.56	1.054
	CD	CHASE USA	1.040	03/29/17	1.040	50,000	287	414,555.56	1.054
	YCD	NB CANADA	1.030	03/29/17	1.030	50,000	288	412,000.00	1.044
	YCD	NB CANADA	1.030	03/29/17	1.030	50,000	288	412,000.00	1.044
03/29/17 PURCHASES									
	CP	TOKYO NY		05/02/17	0.960	50,000			
	CP	TOKYO NY		05/02/17	0.960	50,000			
	CP	BNP NY		05/05/17	0.940	50,000			
	CP	BNP NY		05/05/17	0.940	50,000			
	CP	COCA COLA		09/22/17	1.100	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
03/29/17 PURCHASES (Continued)									
	CP	JPM LLC		10/02/17	1.320	50,000			
	CP	JPM LLC		10/02/17	1.320	50,000			
	TR	BILL		03/01/18	0.975	50,000			
	TR	BILL		03/01/18	0.975	50,000			
	YCD	SWEDBANK	0.990	07/10/17	0.990	50,000			
	YCD	SWEDBANK	0.990	07/10/17	0.990	50,000			
	YCD	SWEDBANK	0.990	07/10/17	0.990	50,000			
03/30/17 REDEMPTIONS									
	CP	RABO NY		03/30/17	0.910	50,000	2	2,527.78	0.923
	CP	RABO NY		03/30/17	0.910	50,000	2	2,527.78	0.923
	CP	RABO NY		03/30/17	0.910	50,000	2	2,527.78	0.923
	CP	RABO NY		03/30/17	0.910	50,000	2	2,527.78	0.923
	CP	RABO NY		03/30/17	0.920	50,000	6	7,666.67	0.933
	CP	RABO NY		03/30/17	0.920	50,000	6	7,666.67	0.933
	DN	FHLMC		03/30/17	0.500	50,000	195	135,416.67	0.508
	DN	FHLMC		03/30/17	0.500	50,000	195	135,416.67	0.508
	DN	FHLMC		03/30/17	0.510	50,000	196	138,833.33	0.519
	DN	FHLMC		03/30/17	0.510	50,000	196	138,833.33	0.519
	DN	FNMA		03/30/17	0.510	50,000	196	138,833.33	0.519
	DN	FNMA		03/30/17	0.510	50,000	196	138,833.33	0.519
	DN	FHLMC		03/30/17	0.510	50,000	197	139,541.67	0.519
	DN	FHLMC		03/30/17	0.510	50,000	197	139,541.67	0.519
	DN	FHLMC		03/30/17	0.510	50,000	197	139,541.67	0.519
	DN	FHLMC		03/30/17	0.510	50,000	197	139,541.67	0.519
	DN	FHLMC		03/30/17	0.510	50,000	197	139,541.67	0.519
	DN	FHLMC		03/30/17	0.510	50,000	197	139,541.67	0.519
	DN	FHLMC		03/30/17	0.510	50,000	197	139,541.67	0.519
	TR	BILL		03/30/17	0.385	50,000	147	78,604.17	0.391
	TR	BILL		03/30/17	0.385	50,000	147	78,604.17	0.391
	TR	BILL		03/30/17	0.380	50,000	149	78,638.89	0.386
	TR	BILL		03/30/17	0.380	50,000	149	78,638.89	0.386
	TR	BILL		03/30/17	0.380	50,000	150	79,166.67	0.386
	TR	BILL		03/30/17	0.380	50,000	150	79,166.67	0.386
	TR	BILL		03/30/17	0.380	50,000	150	79,166.67	0.386
	TR	BILL		03/30/17	0.380	50,000	150	79,166.67	0.386
	TR	BILL		03/30/17	0.390	50,000	161	87,208.33	0.396
	TR	BILL		03/30/17	0.390	50,000	161	87,208.33	0.396
	TR	BILL		03/30/17	0.390	50,000	161	87,208.33	0.396
	TR	BILL		03/30/17	0.390	50,000	161	87,208.33	0.396
	TR	BILL		03/30/17	0.395	50,000	162	88,875.00	0.401
	TR	BILL		03/30/17	0.395	50,000	162	88,875.00	0.401
	TR	BILL		03/30/17	0.415	50,000	174	100,291.67	0.422
	TR	BILL		03/30/17	0.415	50,000	174	100,291.67	0.422
	TR	BILL		03/30/17	0.435	50,000	176	106,333.33	0.442
	TR	BILL		03/30/17	0.435	50,000	176	106,333.33	0.442
	TR	BILL		03/30/17	0.435	50,000	176	106,333.33	0.442
	TR	BILL		03/30/17	0.435	50,000	176	106,333.33	0.442

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
03/30/17 REDEMPTIONS (Continued)									
TR	BILL			03/30/17	0.430	50,000	177	105,708.33	0.437
TR	BILL			03/30/17	0.430	50,000	177	105,708.33	0.437
TR	BILL			03/30/17	0.421	50,000	182	106,419.44	0.428
TR	BILL			03/30/17	0.421	50,000	182	106,419.44	0.428
TR	BILL			03/30/17	0.421	50,000	182	106,419.44	0.428
TR	BILL			03/30/17	0.421	50,000	182	106,419.44	0.428
TR	BILL			03/30/17	0.430	50,000	182	108,694.44	0.437
TR	BILL			03/30/17	0.430	50,000	182	108,694.44	0.437
TR	BILL			03/30/17	0.440	50,000	189	115,500.00	0.447
TR	BILL			03/30/17	0.440	50,000	189	115,500.00	0.447
TR	BILL			03/30/17	0.459	50,000	196	124,950.00	0.467
TR	BILL			03/30/17	0.459	50,000	196	124,950.00	0.467
TR	BILL			03/30/17	0.459	50,000	196	124,950.00	0.467
TR	BILL			03/30/17	0.459	50,000	196	124,950.00	0.467
TR	BILL			03/30/17	0.480	50,000	198	132,000.00	0.488
TR	BILL			03/30/17	0.480	50,000	198	132,000.00	0.488
TR	BILL			03/30/17	0.480	50,000	198	132,000.00	0.488
TR	BILL			03/30/17	0.480	50,000	198	132,000.00	0.488
TR	BILL			03/30/17	0.490	50,000	198	134,750.00	0.498
TR	BILL			03/30/17	0.490	50,000	198	134,750.00	0.498
TR	BILL			03/30/17	0.475	50,000	199	131,284.72	0.483
TR	BILL			03/30/17	0.475	50,000	199	131,284.72	0.483
TR	BILL			03/30/17	0.525	50,000	342	249,375.00	0.535
TR	BILL			03/30/17	0.525	50,000	342	249,375.00	0.535
TR	BILL			03/30/17	0.525	50,000	342	249,375.00	0.535
TR	BILL			03/30/17	0.505	50,000	349	244,784.72	0.515
TR	BILL			03/30/17	0.505	50,000	349	244,784.72	0.515
TR	BILL			03/30/17	0.505	50,000	349	244,784.72	0.515
TR	BILL			03/30/17	0.520	50,000	351	253,500.00	0.530
TR	BILL			03/30/17	0.545	50,000	359	271,743.06	0.556
TR	BILL			03/30/17	0.545	50,000	359	271,743.06	0.556
TR	BILL			03/30/17	0.545	50,000	359	271,743.06	0.556
TR	BILL			03/30/17	0.545	50,000	359	271,743.06	0.556
03/30/17 PURCHASES									
TR	BILL			03/29/18	0.998	50,000			
TR	BILL			03/29/18	0.998	50,000			
TR	BILL			03/29/18	1.003	50,000			
TR	BILL			03/29/18	1.003	50,000			
TR	BILL			03/29/18	1.030	50,000			
TR	BILL			03/29/18	1.030	50,000			
TR	BILL			03/29/18	1.005	50,000			
TR	BILL			03/29/18	1.005	50,000			

FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ALHAMBRA				
New Omni Bank, NA	10/05/16	0.460	5,000,000.00	04/05/17
New Omni Bank, NA	01/19/17	0.550	4,000,000.00	04/20/17
New Omni Bank, NA	01/26/17	0.530	5,000,000.00	04/27/17
New Omni Bank, NA	03/02/17	0.540	13,000,000.00	06/01/17
New Omni Bank, NA	03/16/17	0.790	5,000,000.00	06/15/17
New Omni Bank, NA	02/23/17	0.680	2,000,000.00	08/24/17
AUBURN				
Community 1st Bank	01/11/17	0.550	4,000,000.00	04/12/17
Community 1st Bank	01/18/17	0.570	5,000,000.00	04/12/17
Community 1st Bank	03/17/17	0.960	2,000,000.00	09/15/17
BREA				
Pacific Western Bank	10/07/16	0.490	10,000,000.00	04/07/17
Pacific Western Bank	11/17/16	0.630	50,000,000.00	05/18/17
Pacific Western Bank	01/25/17	0.620	40,000,000.00	07/26/17
Pacific Western Bank	02/22/17	0.670	50,000,000.00	08/23/17
Pacific Western Bank	03/15/17	0.920	40,000,000.00	09/13/17
BUENA PARK				
Uniti Bank	01/04/17	0.630	3,000,000.00	07/05/17
Uniti Bank	02/10/17	0.640	3,000,000.00	08/11/17
Uniti Bank	03/08/17	0.850	2,000,000.00	09/06/17
CERRITOS				
First Choice Bank	03/17/17	0.770	20,000,000.00	06/16/17
CHICO				
Golden Valley Bank	02/03/17	0.540	8,000,000.00	05/05/17
Tri Counties Bank	03/08/17	0.760	50,000,000.00	06/07/17
DIAMOND BAR				
Prospectors Federal Credit Union	03/09/17	0.880	4,000,000.00	09/07/17
DOWNEY				
Financial Partners Credit Union	10/05/16	0.500	10,000,000.00	04/05/17
EL CENTRO				
Community Valley Bank	02/17/17	0.680	3,000,000.00	08/18/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
FOLSOM				
Folsom Lake Bank	01/11/17	0.540	1,500,000.00	04/12/17
Folsom Lake Bank	01/27/17	0.540	3,500,000.00	04/28/17
Folsom Lake Bank	03/01/17	0.540	3,000,000.00	05/31/17
SAFE Credit Union	12/02/16	0.650	5,000,000.00	06/02/17
SAFE Credit Union	01/11/17	0.630	20,000,000.00	07/12/17
GARDEN GROVE				
US Metro Bank	12/12/16	0.630	10,000,000.00	06/14/17
US Metro Bank	02/22/17	0.670	5,000,000.00	08/23/17
GOLETA				
Community West Bank	10/12/16	0.490	13,000,000.00	04/12/17
Community West Bank	02/22/17	0.560	13,000,000.00	05/24/17
Community West Bank	12/01/16	0.640	14,000,000.00	06/01/17
Community West Bank	01/19/17	0.640	13,000,000.00	07/20/17
IRVINE				
Banc of California, NA	01/04/17	0.530	50,000,000.00	04/05/17
Banc of California, NA	01/19/17	0.570	100,000,000.00	04/20/17
Banc of California, NA	02/17/17	0.550	100,000,000.00	04/20/17
CommerceWest Bank	01/12/17	0.530	5,000,000.00	04/13/17
CommerceWest Bank	01/27/17	0.520	5,000,000.00	04/28/17
CommerceWest Bank	03/10/17	0.750	5,000,000.00	06/09/17
First Foundation Bank	12/01/16	0.550	32,000,000.00	04/06/17
First Foundation Bank	01/06/17	0.570	12,000,000.00	04/06/17
First Foundation Bank	01/20/17	0.570	25,000,000.00	04/21/17
First Foundation Bank	01/24/17	0.540	25,000,000.00	04/21/17
First Foundation Bank	02/09/17	0.570	12,000,000.00	05/25/17
First Foundation Bank	03/01/17	0.550	30,000,000.00	05/25/17
Pacific Enterprise Bank	12/01/16	0.640	25,000,000.00	06/01/17
Pacific Premier Bank	02/16/17	0.570	10,000,000.00	05/18/17
Pacific Premier Bank	03/09/17	0.760	25,000,000.00	06/08/17
LODI				
Farmers & Merchants Bk Cen CA	10/20/16	0.490	35,000,000.00	04/20/17
Farmers & Merchants Bk Cen CA	03/08/17	0.760	20,000,000.00	06/07/17
Farmers & Merchants Bk Cen CA	01/11/17	0.600	25,000,000.00	07/12/17
Farmers & Merchants Bk Cen CA	01/13/17	0.620	35,000,000.00	07/12/17
Farmers & Merchants Bk Cen CA	03/01/17	0.710	35,000,000.00	08/30/17
LOS ANGELES				
Bank Leumi USA	01/06/17	0.590	25,000,000.00	04/07/17
Bank Leumi USA	01/18/17	0.580	30,000,000.00	04/19/17
Bank Leumi USA	02/01/17	0.570	20,000,000.00	05/03/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
LOS ANGELES (Continued)				
Bank of Hope	01/05/17	0.540	90,000,000.00	04/06/17
Bank of Hope	01/13/17	0.550	45,000,000.00	04/14/17
Bank of Hope	03/01/17	0.540	90,000,000.00	05/31/17
Bank of Hope	03/10/17	0.770	75,000,000.00	06/09/17
California United Bank	01/06/17	0.570	10,000,000.00	04/07/17
Commonwealth Business Bank	01/06/17	0.550	15,000,000.00	04/07/17
Commonwealth Business Bank	01/27/17	0.520	15,000,000.00	04/28/17
Commonwealth Business Bank	02/09/17	0.550	5,000,000.00	05/11/17
Commonwealth Business Bank	02/17/17	0.680	18,000,000.00	08/18/17
Commonwealth Business Bank	03/10/17	0.880	8,500,000.00	09/08/17
Commonwealth Business Bank	03/17/17	0.930	10,000,000.00	09/15/17
CTBC Bank Corp. (USA)	01/04/17	0.530	50,000,000.00	04/05/17
CTBC Bank Corp. (USA)	10/27/16	0.530	10,000,000.00	04/27/17
CTBC Bank Corp. (USA)	01/12/17	0.560	50,000,000.00	04/27/17
Hanmi Bank	10/05/16	0.460	30,000,000.00	04/05/17
Hanmi Bank	11/14/16	0.570	25,000,000.00	05/17/17
Hanmi Bank	11/17/16	0.630	25,000,000.00	05/18/17
Hanmi Bank	02/02/17	0.650	30,000,000.00	08/03/17
Manufacturers Bank	10/14/16	0.520	50,000,000.00	04/14/17
Manufacturers Bank	11/10/16	0.590	35,000,000.00	05/11/17
Manufacturers Bank	03/09/17	0.780	50,000,000.00	06/08/17
Manufacturers Bank	01/06/17	0.670	100,000,000.00	07/07/17
Open Bank	11/09/16	0.540	10,000,000.00	05/10/17
Open Bank	12/08/16	0.640	10,000,000.00	06/08/17
Open Bank	12/14/16	0.640	10,000,000.00	06/14/17
Open Bank	01/04/17	0.630	14,000,000.00	07/05/17
Opus Bank	01/27/17	0.660	10,000,000.00	07/28/17
Pacific City Bank	11/09/16	0.540	18,700,000.00	05/10/17
Pacific City Bank	02/22/17	0.540	21,300,000.00	05/10/17
Pacific City Bank	12/08/16	0.640	30,000,000.00	06/08/17
Pacific City Bank	01/06/17	0.650	30,000,000.00	07/07/17
Pacific Commerce Bank	03/17/17	0.930	10,000,000.00	09/15/17
Preferred Bank	03/16/17	0.940	15,000,000.00	09/14/17
Preferred Bank	03/24/17	0.900	30,000,000.00	09/22/17
Premier Business Bank	03/29/17	0.920	10,000,000.00	09/27/17
Woori America Bank	12/14/16	0.660	20,000,000.00	06/14/17
Woori America Bank	12/16/16	0.670	10,000,000.00	06/14/17
Woori America Bank	01/13/17	0.640	10,000,000.00	07/14/17
MONTEREY				
1st Capital Bank	03/09/17	0.880	1,000,000.00	09/07/17
OAKDALE				
Oak Valley Community Bank	03/02/17	0.560	3,500,000.00	06/01/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
OAKLAND				
Beneficial State Bank	01/05/17	0.550	15,000,000.00	04/06/17
Beneficial State Bank	01/13/17	0.560	25,000,000.00	04/14/17
California Bank of Commerce	01/11/17	0.540	13,500,000.00	04/12/17
California Bank of Commerce	01/12/17	0.580	5,000,000.00	05/10/17
California Bank of Commerce	12/09/16	0.660	10,000,000.00	06/09/17
California Bank of Commerce	02/09/17	0.660	5,000,000.00	08/10/17
Community Bank of the Bay	12/02/16	0.640	5,000,000.00	06/02/17
Metropolitan Bank	10/13/16	0.500	3,000,000.00	04/13/17
Metropolitan Bank	02/23/17	0.680	1,000,000.00	08/24/17
Metropolitan Bank	03/09/17	0.860	6,000,000.00	09/07/17
ORANGE				
Grandpoint Bank	01/12/17	0.550	50,000,000.00	04/13/17
Grandpoint Bank	01/26/17	0.550	25,000,000.00	04/27/17
Grandpoint Bank	02/02/17	0.560	50,000,000.00	05/04/17
PALOS VERDES ESTATES				
Malaga Bank, FSB	01/05/17	0.520	5,000,000.00	04/06/17
Malaga Bank, FSB	01/20/17	0.550	46,000,000.00	04/21/17
Malaga Bank, FSB	01/27/17	0.520	9,000,000.00	04/28/17
Malaga Bank, FSB	02/02/17	0.540	10,000,000.00	05/04/17
PASADENA				
American Plus Bank, NA	11/16/16	0.640	500,000.00	05/24/17
American Plus Bank, NA	12/08/16	0.640	2,000,000.00	06/15/17
American Plus Bank, NA	12/15/16	0.670	2,240,000.00	06/15/17
American Plus Bank, NA	01/04/17	0.630	3,000,000.00	07/05/17
American Plus Bank, NA	01/18/17	0.620	3,000,000.00	07/19/17
American Plus Bank, NA	02/23/17	0.680	1,000,000.00	08/30/17
Community Bank	01/06/17	0.570	25,000,000.00	04/07/17
Community Bank	01/13/17	0.550	25,000,000.00	04/14/17
Community Bank	02/01/17	0.550	30,000,000.00	05/03/17
Community Bank	02/09/17	0.570	25,000,000.00	05/11/17
Community Bank	03/15/17	0.770	35,000,000.00	06/14/17
Community Bank	03/08/17	0.870	30,000,000.00	09/06/17
East West Bank	01/12/17	0.550	50,000,000.00	04/13/17
East West Bank	01/18/17	0.560	175,000,000.00	04/19/17
East West Bank	02/03/17	0.560	75,000,000.00	05/05/17
EverTrust Bank	02/15/17	0.550	10,000,000.00	05/17/17
EverTrust Bank	03/03/17	0.650	20,000,000.00	06/02/17
EverTrust Bank	03/08/17	0.740	30,000,000.00	06/21/17
Wescom Central Credit Union	01/05/17	0.550	25,000,000.00	04/06/17
Wescom Central Credit Union	01/25/17	0.540	50,000,000.00	04/26/17
Wescom Central Credit Union	02/16/17	0.600	50,000,000.00	05/18/17
Wescom Central Credit Union	03/16/17	0.820	50,000,000.00	06/15/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
PORTERVILLE				
Bank of the Sierra	01/11/17	0.540	20,000,000.00	04/12/17
Bank of the Sierra	01/20/17	0.570	20,000,000.00	04/21/17
Bank of the Sierra	02/02/17	0.560	20,000,000.00	05/04/17
Bank of the Sierra	02/23/17	0.560	20,000,000.00	05/25/17
Bank of the Sierra	03/02/17	0.560	20,000,000.00	06/01/17
Bank of the Sierra	03/09/17	0.780	20,000,000.00	06/08/17
RANCHO CORDOVA				
American River Bank	10/19/16	0.490	3,000,000.00	04/19/17
American River Bank	11/17/16	0.650	6,500,000.00	05/18/17
American River Bank	12/08/16	0.660	7,500,000.00	06/08/17
American River Bank	12/15/16	0.690	2,500,000.00	06/15/17
American River Bank	01/04/17	0.650	4,500,000.00	07/05/17
American River Bank	01/18/17	0.640	2,500,000.00	07/19/17
American River Bank	02/02/17	0.670	2,500,000.00	08/03/17
REDDING				
Cornerstone Community Bank	03/01/17	0.520	7,000,000.00	05/31/17
REDWOOD CITY				
Provident Credit Union	01/12/17	0.530	20,000,000.00	04/13/17
Provident Credit Union	01/19/17	0.550	40,000,000.00	04/20/17
Provident Credit Union	01/25/17	0.510	40,000,000.00	04/26/17
Provident Credit Union	02/15/17	0.550	20,000,000.00	05/17/17
Provident Credit Union	03/02/17	0.540	20,000,000.00	06/01/17
Provident Credit Union	03/10/17	0.880	20,000,000.00	09/08/17
Provident Credit Union	03/15/17	0.920	20,000,000.00	09/13/17
RICHMOND				
Mechanics Bank	01/11/17	0.540	20,000,000.00	04/12/17
Mechanics Bank	01/19/17	0.570	20,000,000.00	04/20/17
Mechanics Bank	02/09/17	0.570	20,000,000.00	05/11/17
Mechanics Bank	03/09/17	0.780	20,000,000.00	06/08/17
ROCKLIN				
Five Star Bank	01/04/17	0.510	5,000,000.00	04/05/17
Five Star Bank	01/05/17	0.520	5,000,000.00	04/05/17
Five Star Bank	10/12/16	0.470	2,000,000.00	04/12/17
Five Star Bank	12/01/16	0.620	25,000,000.00	06/01/17
ROSEMEAD				
Pacific Alliance Bank	10/12/16	0.470	4,000,000.00	04/12/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ROSEVILLE				
Umpqua Bank	11/10/16	0.590	50,000,000.00	05/11/17
Umpqua Bank	03/23/17	0.810	20,000,000.00	06/22/17
Umpqua Bank	03/15/17	0.940	100,000,000.00	09/13/17
SACRAMENTO				
Merchants National Bank of Sacramento	11/30/16	0.630	4,000,000.00	05/31/17
Merchants National Bank of Sacramento	01/04/17	0.650	2,000,000.00	07/05/17
Merchants National Bank of Sacramento	02/01/17	0.660	4,000,000.00	08/02/17
River City Bank	11/10/16	0.590	20,000,000.00	05/11/17
River City Bank	11/18/16	0.640	35,000,000.00	05/19/17
River City Bank	12/02/16	0.640	15,000,000.00	06/02/17
River City Bank	03/15/17	0.770	25,000,000.00	06/14/17
River City Bank	01/20/17	0.650	15,000,000.00	07/21/17
Schools Financial Credit Union	03/01/17	0.540	30,000,000.00	05/31/17
SAN DIEGO				
Bofl Federal Bank	03/16/17	0.790	25,000,000.00	06/15/17
California Coast Credit Union	11/30/16	0.610	25,000,000.00	05/31/17
California Coast Credit Union	01/19/17	0.620	25,000,000.00	07/20/17
California Coast Credit Union	02/28/17	0.660	25,000,000.00	08/30/17
Mission Federal Credit Union	01/13/17	0.530	10,000,000.00	04/14/17
San Diego County Credit Union	02/16/17	0.550	50,000,000.00	05/18/17
San Diego County Credit Union	03/02/17	0.520	50,000,000.00	06/01/17
San Diego County Credit Union	03/16/17	0.770	50,000,000.00	06/15/17
San Diego County Credit Union	01/05/17	0.610	50,000,000.00	07/06/17
San Diego County Credit Union	01/12/17	0.590	50,000,000.00	07/13/17
San Diego County Credit Union	02/15/17	0.640	50,000,000.00	08/16/17
Western Alliance Bank	11/10/16	0.590	65,000,000.00	05/11/17
Western Alliance Bank	11/16/16	0.660	75,000,000.00	05/17/17
Western Alliance Bank	12/09/16	0.660	50,000,000.00	06/09/17
Western Alliance Bank	12/16/16	0.670	50,000,000.00	06/16/17
Western Alliance Bank	01/04/17	0.650	35,000,000.00	07/05/17
Western Alliance Bank	01/05/17	0.650	25,000,000.00	07/05/17
SAN FRANCISCO				
Bank of San Francisco	12/16/16	0.670	10,000,000.00	06/16/17
First Republic Bank	11/17/16	0.650	150,000,000.00	05/18/17
First Republic Bank	02/01/17	0.670	150,000,000.00	08/02/17
Mission National Bank	01/04/17	0.650	15,000,000.00	07/05/17
Mission National Bank	01/26/17	0.640	5,000,000.00	07/27/17
Presidio Bank	02/01/17	0.550	10,000,000.00	05/03/17
Presidio Bank	02/16/17	0.700	10,000,000.00	08/17/17
Trans Pacific National Bank	01/20/17	0.570	2,000,000.00	04/21/17
Trans Pacific National Bank	03/17/17	0.790	3,000,000.00	06/16/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
SAN JOSE				
Heritage Bank of Commerce	11/16/16	0.660	20,000,000.00	05/17/17
Heritage Bank of Commerce	12/16/16	0.670	15,000,000.00	06/16/17
Heritage Bank of Commerce	01/19/17	0.640	50,000,000.00	07/20/17
Meriwest Credit Union	01/19/17	0.580	40,000,000.00	04/20/17
SAN RAMON				
Tri-Valley Bank	11/17/16	0.660	6,000,000.00	05/18/17
Tri-Valley Bank	03/10/17	0.910	4,000,000.00	09/08/17
Tri-Valley Bank	03/24/17	0.900	3,000,000.00	09/08/17
SANTA CLARITA				
Bank of Santa Clarita	01/06/17	0.570	15,000,000.00	04/07/17
Bank of Santa Clarita	02/10/17	0.570	5,000,000.00	05/12/17
SANTA ROSA				
First Community Bank	03/15/17	0.750	20,000,000.00	06/14/17
First Community Bank	03/16/17	0.790	25,000,000.00	06/14/17
Summit State Bank	01/13/17	0.550	14,000,000.00	04/14/17
Summit State Bank	01/20/17	0.570	7,500,000.00	04/21/17
Summit State Bank	02/01/17	0.550	8,000,000.00	05/03/17
Summit State Bank	12/02/16	0.640	12,000,000.00	06/02/17
Summit State Bank	12/16/16	0.670	7,000,000.00	06/16/17
SOUTH SAN FRANCISCO				
First National Bank of Northern California	11/30/16	0.630	19,000,000.00	05/31/17
VACAVILLE				
Travis Credit Union	12/02/16	0.640	50,000,000.00	06/02/17
Travis Credit Union	01/05/17	0.650	50,000,000.00	07/06/17
WATSONVILLE				
Santa Cruz County Bank	01/13/17	0.530	10,000,000.00	04/14/17
Santa Cruz County Bank	02/16/17	0.570	10,000,000.00	05/18/17
WEST SACRAMENTO				
Community Business Bank	10/13/16	0.480	3,000,000.00	04/13/17
Community Business Bank	01/25/17	0.510	3,000,000.00	04/26/17
Community Business Bank	11/10/16	0.570	5,000,000.00	05/11/17
Community Business Bank	12/08/16	0.640	3,000,000.00	06/08/17
Community Business Bank	02/10/17	0.640	4,000,000.00	08/11/17
Community Business Bank	03/16/17	0.940	5,000,000.00	09/14/17
TOTAL TIME DEPOSITS MARCH 2017			5,480,740,000.00	

BANK DEMAND DEPOSITS

MARCH 2017

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 901,147	\$ 3,688,606
2	1,120,665	3,140,169
3	1,073,334	3,768,053
4	1,073,334	3,768,053
5	1,073,334	3,768,053
6	857,756	3,008,446
7	1,093,299	252,414
8	989,345	2,453,780
9	918,131	2,729,597
10	622,007	3,377,492
11	622,007	3,377,492
12	622,007	3,377,492
13	1,057,437	2,942,576
14	1,384,136	2,783,641
15	1,086,651	3,531,633
16	1,164,293	3,589,152
17	1,058,433	2,749,836
18	1,058,433	2,749,836
19	1,058,433	2,749,836
20	992,687	2,376,632
21	1,044,257	2,061,069
22	1,077,536	2,309,155
23	963,092	2,156,619
24	998,331	4,621,821
25	998,331	4,621,821
26	998,331	4,621,821
27	713,889	3,418,142
28	1,220,540	2,933,531
29	863,451	4,119,460
30	560,769	3,778,316
31	1,408,308	3,779,047

AVERAGE DOLLAR DAYS \$989,474 a/

a/ The prescribed bank balance for March was \$967,300. This consisted of \$888,600 in compensating balances for services, balances for uncollected funds of \$80,100 and a deduction of \$1,400 for March delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on March 15, 2017, has determined and designated the amount of money available for deposit and investment as of March 8, 2017, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$888,600,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	<u>From</u>	<u>To</u>	<u>Transactions</u>	<u>In Securities (section 16430)*</u>	<u>Time Deposits in Various Financial Institutions (sections 16503a and 16602)*</u>	<u>Estimated Total</u>
(1)	3/13/2017	3/17/2017	\$ 1,188,400,000	\$ (7,267,100,000)	\$ 5,387,700,000	\$ (1,879,400,000)
(2)	3/20/2017	3/24/2017	\$ 1,804,200,000	\$ (5,462,900,000)	\$ 5,387,700,000	\$ (75,200,000)
(3)	3/27/2017	3/31/2017	\$ (3,013,100,000)	\$ (8,476,000,000)	\$ 5,387,700,000	\$ (3,088,300,000)
(4)	4/3/2017	4/7/2017	\$ (2,293,700,000)	\$ (10,769,700,000)	\$ 5,387,700,000	\$ (5,382,000,000)
(5)	4/10/2017	4/14/2017	\$ 203,200,000	\$ (10,566,500,000)	\$ 5,387,700,000	\$ (5,178,800,000)
(6)	4/17/2017	4/21/2017	\$ 7,973,700,000	\$ (2,592,800,000)	\$ 5,387,700,000	\$ 2,794,900,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$888,600,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chairperson

Member

Member