

John Chiang

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

MAY 31, 2017

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

MAY 2017

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Summary of Investment Data A Comparison of May 2017 with May 2016

(Dollars In Thousands)

	May 2017	May 2016	Change
Average Daily Portfolio (\$)	72,289,251	68,336,388	+3,952,863
Accrued Earnings (\$)	56,771	31,947	+24,824
Effective Yield (%)	0.925	0.552	+0.373
Average Life-Month End (In Days)	186	167	+19
Total Security Transactions			
Amount (\$)	20,833,626	25,235,339	-4,401,713
Number	418	505	-87
Total Time Deposit Transactions			
Amount (\$)	2,604,000	3,096,400	-492,400
Number	95	110	-15
Average Workday Investment Activity (\$)	1,065,347	1,349,130	-283,783
Prescribed Demand Account Balances For Services (\$)	640,800	2,070,900	-1,430,100



Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

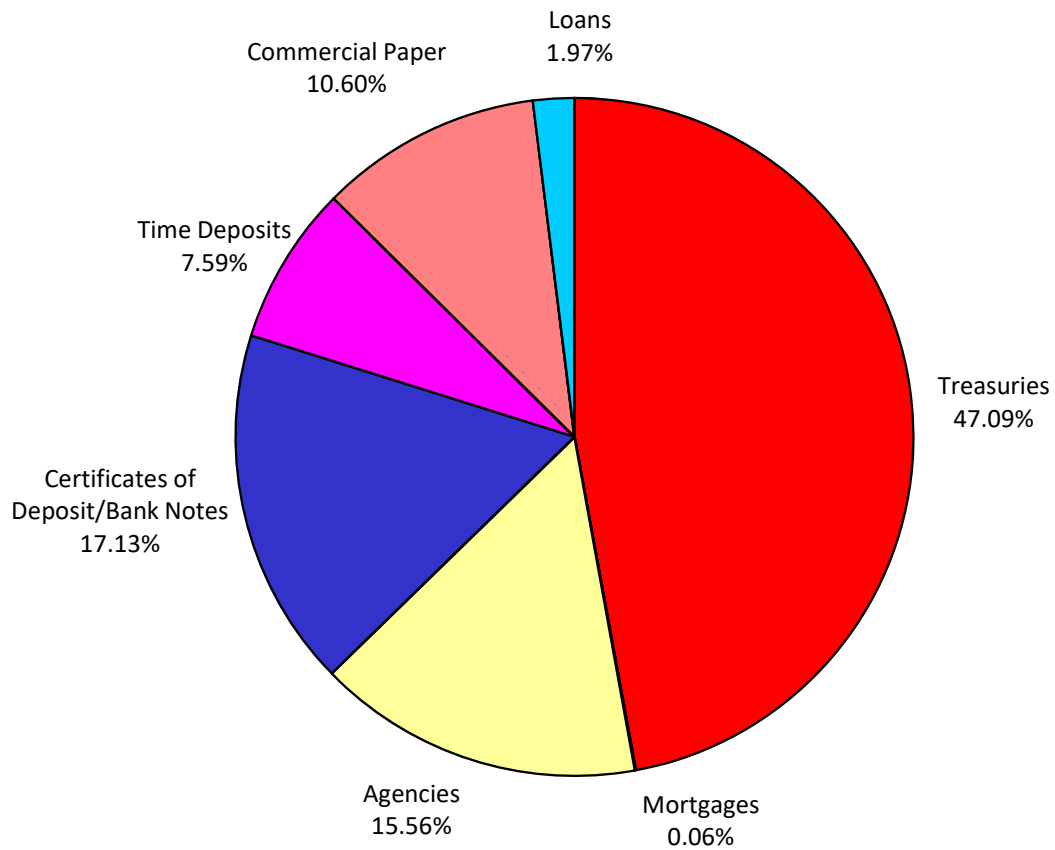
(Dollars In Thousands)

May 31, 2017

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	13,610,618	18.80	+2.36
Bonds	0	0.00	0
Notes	20,482,680	28.29	+0.59
Strips	0	0.00	0
Total Government	<u>34,093,298</u>	<u>47.09</u>	<u>+2.95</u>
Agency Debentures	2,359,882	3.25	+0.28
Certificates of Deposit	11,900,000	16.44	-1.41
Bank Notes	500,000	0.69	-0.23
Repurchases	0	0.00	0
Agency Discount Notes	8,712,422	12.04	+0.58
Time Deposits	5,495,240	7.59	+0.38
GNMAs	0	0.00	0
Commercial Paper	7,675,436	10.60	-0.62
Remics	41,086	0.06	0
Corporate Bonds	0	0.00	0
AB 55 Loans	642,650	0.89	+0.10
GF Loans	784,300	1.08	-2.04
Other	200,000	0.27	+0.01
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>72,404,314</u>	<u>100.00</u>	

<u>INVESTMENT ACTIVITY</u>	<u>MAY 2017</u>		<u>APRIL 2017</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	418	20,833,626	485	24,171,082
Other	16	316,714	28	763,058
Time Deposits	95	2,604,000	137	3,564,500
Total	<u>529</u>	<u>23,754,340</u>	<u>650</u>	<u>28,498,640</u>
PMIA Monthly Average Effective Yield (%)		0.925	0.884	
Year to Date Yield Last Day of Month (%)		0.732	0.712	

**Pooled Money Investment Account
Portfolio Composition
\$72.4 billion
5/31/17**



INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
05/01/17 REDEMPTIONS									
	CD	CHASE USA	1.030	05/01/17	1.030	50,000	272	389,111.11	1.044
	CD	CHASE USA	1.030	05/01/17	1.030	50,000	272	389,111.11	1.044
	CP	BNP NY		05/01/17	0.880	50,000	4	4,888.89	0.892
	CP	BNP NY		05/01/17	0.880	50,000	4	4,888.89	0.892
	CP	BNP NY		05/01/17	0.880	50,000	4	4,888.89	0.892
	CP	BNP NY		05/01/17	0.880	50,000	4	4,888.89	0.892
	CP	TOYOTA		05/01/17	0.990	50,000	179	246,125.00	1.009
	CP	TOYOTA		05/01/17	0.990	50,000	179	246,125.00	1.009
	CP	TOYOTA		05/01/17	0.990	50,000	179	246,125.00	1.009
	DN	FHLMC		05/01/17	0.505	50,000	228	159,916.67	0.514
	DN	FHLMC		05/01/17	0.505	50,000	228	159,916.67	0.514
	DN	FNMA		05/01/17	0.560	50,000	320	248,888.89	0.571
	DN	FNMA		05/01/17	0.560	50,000	320	248,888.89	0.571
05/01/17 NO PURCHASES									
05/02/17 REDEMPTIONS									
	CP	TOKYO NY		05/02/17	0.960	50,000	34	45,333.33	0.974
	CP	TOKYO NY		05/02/17	0.960	50,000	34	45,333.33	0.974
	CP	TOKYO NY		05/02/17	0.970	50,000	35	47,152.78	0.984
	CP	TOKYO NY		05/02/17	0.970	50,000	35	47,152.78	0.984
	CP	SOC GEN NY		05/02/17	0.920	50,000	36	46,000.00	0.934
	CP	SOC GEN NY		05/02/17	0.920	50,000	36	46,000.00	0.934
	YCD	BNP	0.970	05/02/17	0.970	50,000	36	48,500.00	0.983
	YCD	BNP	0.970	05/02/17	0.970	50,000	36	48,500.00	0.983
	YCD	BNP	0.970	05/02/17	0.970	50,000	36	48,500.00	0.983
05/02/17 PURCHASES									
	CP	RABO NY		05/03/17	0.910	50,000			
	CP	RABO NY		05/03/17	0.910	50,000			
	CP	RABO NY		05/03/17	0.910	50,000			
	CP	RABO NY		05/03/17	0.910	50,000			
	CP	NISSAN		06/05/17	1.040	50,000			
	CP	TOKYO NY		06/23/17	1.000	50,000			
	CP	TOKYO NY		06/23/17	1.000	50,000			
	DN	FNMA		09/01/17	0.860	50,000			
	DN	FNMA		09/01/17	0.860	50,000			
	DN	FHLB		09/22/17	0.940	50,000			
	DN	FHLB		09/22/17	0.940	50,000			
	DN	FHLMC		11/02/17	0.920	50,000			
	DN	FHLMC		11/02/17	0.920	50,000			
	TR	BILL		10/26/17	0.955	50,000			
	TR	BILL		10/26/17	0.955	50,000			
	TR	BILL		10/26/17	0.955	50,000			
	TR	BILL		10/26/17	0.955	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
05/02/17 PURCHASES (Continued)									
	TR	NOTE	1.000	12/31/17	1.047	50,000			
	TR	NOTE	1.000	12/31/17	1.047	50,000			
	YCD	SWEDBANK	0.910	06/02/17	0.910	50,000			
	YCD	SWEDBANK	0.910	06/02/17	0.910	50,000			
	YCD	TORONTO	1.150	09/29/17	1.150	50,000			
	YCD	TORONTO	1.150	09/29/17	1.150	50,000			
05/03/17 REDEMPTIONS									
	CP	RABO NY		05/03/17	0.910	50,000	1	1,263.89	0.923
	CP	RABO NY		05/03/17	0.910	50,000	1	1,263.89	0.923
	CP	RABO NY		05/03/17	0.910	50,000	1	1,263.89	0.923
	CP	RABO NY		05/03/17	0.910	50,000	1	1,263.89	0.923
	CP	BNP NY		05/03/17	0.970	50,000	36	48,500.00	0.984
	CP	BNP NY		05/03/17	0.970	50,000	36	48,500.00	0.984
	CP	BNP NY		05/03/17	0.970	50,000	36	48,500.00	0.984
	CP	TOKYO NY		05/03/17	0.970	50,000	37	49,847.22	0.984
	CP	TOKYO NY		05/03/17	0.970	50,000	37	49,847.22	0.984
05/03/17 NO PURCHASES									
05/04/17 REDEMPTIONS									
	CP	TOKYO NY		05/04/17	0.920	50,000	7	8,944.44	0.933
	CP	TOKYO NY		05/04/17	0.920	50,000	7	8,944.44	0.933
	CP	GE CO		05/04/17	0.810	50,000	21	23,625.00	0.822
	CP	GE CO		05/04/17	0.810	50,000	21	23,625.00	0.822
05/04/17 NO PURCHASES									
05/05/17 REDEMPTIONS									
	CP	BNP NY		05/05/17	0.920	50,000	17	21,722.22	0.933
	CP	BNP NY		05/05/17	0.920	50,000	17	21,722.22	0.933
	CP	BNP NY		05/05/17	0.920	50,000	17	21,722.22	0.933
	CP	BNP NY		05/05/17	0.920	50,000	17	21,722.22	0.933
	CP	SOC GEN NY		05/05/17	0.910	50,000	18	22,750.00	0.923
	CP	SOC GEN NY		05/05/17	0.910	50,000	18	22,750.00	0.923
	CP	BNP NY		05/05/17	0.940	50,000	37	48,305.56	0.954
	CP	BNP NY		05/05/17	0.940	50,000	37	48,305.56	0.954
	CP	GE CTS		05/05/17	0.830	50,000	43	49,569.44	0.842
	CP	GE CTS		05/05/17	0.830	50,000	43	49,569.44	0.842
	CP	TD USA		05/05/17	0.900	50,000	51	63,750.00	0.914
	CP	TD USA		05/05/17	0.900	50,000	51	63,750.00	0.914
	CP	TOKYO NY		05/05/17	0.920	50,000	57	72,833.33	0.934
	CP	TOKYO NY		05/05/17	0.920	50,000	57	72,833.33	0.934
	YCD	SUMITOMO	0.900	05/05/17	0.900	50,000	18	22,500.00	0.913
	YCD	SUMITOMO	0.900	05/05/17	0.900	50,000	18	22,500.00	0.913

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$ (000))</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
05/05/17 REDEMPTIONS (Continued)									
	YCD	SWEDBANK	0.910	05/05/17	0.910	50,000	39	49,291.67	0.923
	YCD	SWEDBANK	0.910	05/05/17	0.910	50,000	39	49,291.67	0.923
	YCD	TOKYO-MIT	0.850	05/05/17	0.850	50,000	70	82,638.89	0.862
	YCD	TOKYO-MIT	0.850	05/05/17	0.850	50,000	70	82,638.89	0.862
05/05/17 PURCHASES									
	CP	BNP NY		05/12/17	0.920	50,000			
	CP	BNP NY		05/12/17	0.920	50,000			
	TR	NOTE	1.250	04/30/19	1.324	50,000			
	TR	NOTE	1.250	04/30/19	1.324	50,000			
05/08/17 REDEMPTIONS									
	BN	BOFA	1.080	05/08/17	1.080	50,000	186	279,000.00	1.095
	BN	BOFA	1.080	05/08/17	1.080	50,000	186	279,000.00	1.095
	CP	BNP NY		05/08/17	0.940	50,000	33	43,083.33	0.954
	CP	BNP NY		05/08/17	0.940	50,000	33	43,083.33	0.954
	CP	BNP NY		05/08/17	0.940	50,000	35	45,694.44	0.954
	CP	BNP NY		05/08/17	0.940	50,000	35	45,694.44	0.954
	CP	TOKYO NY		05/08/17	0.970	50,000	49	66,013.89	0.985
	CP	TOKYO NY		05/08/17	0.970	50,000	49	66,013.89	0.985
	CP	MIZUHO NY		05/08/17	0.900	50,000	73	91,250.00	0.914
	CP	MIZUHO NY		05/08/17	0.900	50,000	73	91,250.00	0.914
	CP	MIZUHO NY		05/08/17	0.900	50,000	73	91,250.00	0.914
	YCD	BNP	0.940	05/08/17	0.940	50,000	46	60,055.56	0.953
	YCD	BNP	0.940	05/08/17	0.940	50,000	46	60,055.56	0.953
	YCD	DNB	0.930	05/08/17	0.930	50,000	52	67,166.67	0.943
	YCD	DNB	0.930	05/08/17	0.930	50,000	52	67,166.67	0.943
	YCD	SUMITOMO	0.950	05/08/17	0.950	50,000	53	69,930.56	0.963
	YCD	SUMITOMO	0.950	05/08/17	0.950	50,000	53	69,930.56	0.963
	YCD	BNP	0.810	05/08/17	0.810	50,000	73	82,125.00	0.821
	YCD	BNP	0.810	05/08/17	0.810	50,000	73	82,125.00	0.821
	YCD	NORDEA AB	0.710	05/08/17	0.710	50,000	74	72,972.22	0.720
	YCD	NORDEA AB	0.710	05/08/17	0.710	50,000	74	72,972.22	0.720
	YCD	BARCLAYS	1.060	05/08/17	1.060	50,000	97	142,805.56	1.075
	YCD	BARCLAYS	1.060	05/08/17	1.060	50,000	97	142,805.56	1.075
05/08/17 PURCHASES									
	CP	BNP NY		05/17/17	0.920	50,000			
	CP	BNP NY		05/17/17	0.920	50,000			
05/09/17 SALES									
	TR	NOTE	0.875	06/15/17		50,000	1,058	1,366,442.87	0.947
	TR	NOTE	0.875	06/15/17		50,000	1,058	1,366,442.87	0.947

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
05/09/17 REDEMPTIONS									
	CP	TOKYO NY		05/09/17	0.960	50,000	26	34,666.67	0.974
	CP	TOKYO NY		05/09/17	0.960	50,000	26	34,666.67	0.974
	CP	BNP NY		05/09/17	0.940	50,000	34	44,388.89	0.954
	CP	BNP NY		05/09/17	0.940	50,000	34	44,388.89	0.954
05/09/17 PURCHASES									
	CP	SOC GEN NY		05/22/17	0.920	50,000			
	TR	BILL		04/26/18	1.095	50,000			
	TR	BILL		04/26/18	1.095	50,000			
	TR	NOTE	1.250	04/30/19	1.334	50,000			
	TR	NOTE	1.250	04/30/19	1.334	50,000			
05/10/17 NO REDEMPTIONS									
05/10/17 PURCHASES									
	CP	RABO NY		05/17/17	0.920	50,000			
	CP	RABO NY		05/17/17	0.920	50,000			
	CP	GE CTS		09/05/17	1.000	50,000			
	TR	BILL		11/02/17	0.995	50,000			
	TR	BILL		11/02/17	0.995	50,000			
05/11/17 NO REDEMPTIONS									
05/11/17 PURCHASES									
	CP	NISSAN		06/23/17	1.090	50,000			
	CP	SOC GEN NY		08/08/17	1.030	50,000			
	CP	SOC GEN NY		08/08/17	1.030	50,000			
	DEB	FNMA	0.875	03/28/18	1.167	30,000			
	TR	BILL		11/02/17	0.990	50,000			
	TR	BILL		11/02/17	0.990	50,000			
	YCD	SUMITOMO	1.000	07/14/17	1.000	50,000			
	YCD	SUMITOMO	1.000	07/14/17	1.000	50,000			
05/12/17 REDEMPTIONS									
	CP	BNP NY		05/12/17	0.920	50,000	7	8,944.44	0.933
	CP	BNP NY		05/12/17	0.920	50,000	7	8,944.44	0.933
	CP	JPM LLC		05/12/17	1.000	50,000	31	43,055.56	1.015
	CP	JPM LLC		05/12/17	1.000	50,000	31	43,055.56	1.015
	YCD	NORINCHUK	0.960	05/12/17	0.960	50,000	50	66,666.67	0.973
	YCD	NORINCHUK	0.960	05/12/17	0.960	50,000	50	66,666.67	0.973
05/12/17 NO PURCHASES									

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
05/15/17 NO REDEMPTIONS									
05/15/17 NO PURCHASES									
05/16/17 REDEMPTIONS									
	CP	BNP NY		05/16/17	0.940	50,000	33	43,083.33	0.954
	CP	BNP NY		05/16/17	0.940	50,000	33	43,083.33	0.954
	YCD	SUMITOMO	0.950	05/16/17	0.950	50,000	41	54,097.22	0.963
	YCD	SUMITOMO	0.950	05/16/17	0.950	50,000	41	54,097.22	0.963
05/16/17 PURCHASES									
	CP	RABO NY		05/22/17	0.920	50,000			
	CP	RABO NY		05/22/17	0.920	50,000			
	CP	CRC		11/15/17	1.280	50,000			
	DN	FNMA		09/01/17	0.890	50,000			
	DN	FNMA		09/01/17	0.890	50,000			
05/17/17 REDEMPTIONS									
	BN	BOFA	0.980	05/17/17	0.980	50,000	90	122,500.00	0.994
	BN	BOFA	0.980	05/17/17	0.980	50,000	90	122,500.00	0.994
	CP	RABO NY		05/17/17	0.920	50,000	7	8,944.44	0.933
	CP	RABO NY		05/17/17	0.920	50,000	7	8,944.44	0.933
	CP	BNP NY		05/17/17	0.920	50,000	9	11,500.00	0.933
	CP	BNP NY		05/17/17	0.920	50,000	9	11,500.00	0.933
	CP	MIZUHO NY		05/17/17	0.900	50,000	30	37,500.00	0.913
	CP	MIZUHO NY		05/17/17	0.900	50,000	30	37,500.00	0.913
	CP	GE CO		05/17/17	0.820	50,000	40	45,555.56	0.832
	CP	GE CO		05/17/17	0.820	50,000	40	45,555.56	0.832
	CP	COCA COLA		05/17/17	0.840	50,000	106	123,666.67	0.854
	CP	LIBERTY		05/17/17	1.130	50,000	118	185,194.44	1.150
	CP	LIBERTY		05/17/17	1.130	50,000	118	185,194.44	1.150
	YCD	SUMITOMO	0.850	05/17/17	0.850	50,000	63	74,375.00	0.862
	YCD	SUMITOMO	0.850	05/17/17	0.850	50,000	63	74,375.00	0.862
	YCD	TORONTO	0.850	05/17/17	0.850	50,000	82	96,805.56	0.862
	YCD	TORONTO	0.850	05/17/17	0.850	50,000	82	96,805.56	0.862
	YCD	CIBC	0.970	05/17/17	0.970	50,000	107	144,152.78	0.983
	YCD	CIBC	0.970	05/17/17	0.970	50,000	107	144,152.78	0.983
	YCD	CIBC	0.970	05/17/17	0.970	50,000	107	144,152.78	0.983
	YCD	CIBC	1.000	05/17/17	1.000	50,000	118	163,888.89	1.014
	YCD	CIBC	1.000	05/17/17	1.000	50,000	118	163,888.89	1.014
05/17/17 PURCHASES									
	CP	BNP NY		06/02/17	0.920	50,000			
	CP	BNP NY		06/02/17	0.920	50,000			
	CP	BNP NY		06/05/17	0.920	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/17/17 PURCHASES (Continued)									
	TR	NOTE	0.625	09/30/17	0.972	50,000			
	TR	NOTE	0.625	09/30/17	0.972	50,000			
05/18/17 SALES									
	TR	NOTE	0.875	06/15/17		50,000	968	1,268,685.63	0.961
	TR	NOTE	0.875	06/15/17		50,000	968	1,268,685.63	0.961
	TR	NOTE	0.875	06/15/17		50,000	968	1,268,685.63	0.961
	TR	NOTE	0.875	06/15/17		50,000	968	1,268,685.63	0.961
05/18/17 NO REDEMPTIONS									
05/18/17 PURCHASES									
	CP	SOC GEN NY		06/05/17	0.910	50,000			
	CP	SOC GEN NY		06/05/17	0.910	50,000			
	CP	BNP NY		06/23/17	0.940	50,000			
	CP	TOKYO NY		07/19/17	1.050	50,000			
	CP	TOKYO NY		07/19/17	1.050	50,000			
	CP	LIBERTY		10/02/17	1.270	50,000			
	CP	LIBERTY		10/02/17	1.270	50,000			
	CP	GE CTS		10/27/17	1.070	50,000			
	CP	TOYOTA		11/15/17	1.170	50,000			
	CP	TOYOTA		11/15/17	1.170	50,000			
	CP	TOYOTA		11/28/17	1.190	50,000			
	CP	TOYOTA		11/28/17	1.190	50,000			
	DN	FHLB		09/22/17	0.980	50,000			
	DN	FHLB		09/22/17	0.980	50,000			
	DN	FHLB		10/02/17	0.940	50,000			
	DN	FHLB		10/02/17	0.940	50,000			
	TR	BILL		11/02/17	0.971	50,000			
	TR	BILL		11/02/17	0.971	50,000			
	YCD	NORINCHUK	1.130	08/16/17	1.130	50,000			
	YCD	NORINCHUK	1.130	08/16/17	1.130	50,000			
	YCD	MONTREAL	1.160	08/28/17	1.160	50,000			
	YCD	MONTREAL	1.160	08/28/17	1.160	50,000			
	YCD	TORONTO	1.150	09/22/17	1.150	50,000			
	YCD	TORONTO	1.150	09/22/17	1.150	50,000			
	YCD	CIBC	1.120	10/02/17	1.120	50,000			
	YCD	CIBC	1.120	10/02/17	1.120	50,000			
05/19/17 REDEMPTIONS									
	CP	BNP NY		05/19/17	0.940	50,000	29	37,861.11	0.954
	CP	BNP NY		05/19/17	0.940	50,000	29	37,861.11	0.954
	CP	GE CO		05/19/17	0.830	50,000	31	35,736.11	0.842
	CP	GE CO		05/19/17	0.830	50,000	31	35,736.11	0.842

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
05/19/17 REDEMPTIONS (Continued)									
	CP	SOC GEN NY		05/19/17	0.910	50,000	31	39,180.56	0.923
	CP	SOC GEN NY		05/19/17	0.910	50,000	31	39,180.56	0.923
	CP	TOKYO NY		05/19/17	0.960	50,000	32	42,666.67	0.974
	CP	TOKYO NY		05/19/17	0.960	50,000	32	42,666.67	0.974
	YCD	MIZUHO	0.900	05/19/17	0.900	50,000	30	37,500.00	0.913
	YCD	MIZUHO	0.900	05/19/17	0.900	50,000	30	37,500.00	0.913
	YCD	SUMITOMO	0.920	05/19/17	0.920	50,000	31	39,611.11	0.933
	YCD	SUMITOMO	0.920	05/19/17	0.920	50,000	31	39,611.11	0.933
	YCD	BARCLAYS	1.000	05/19/17	1.000	50,000	32	44,444.44	1.014
	YCD	BARCLAYS	1.000	05/19/17	1.000	50,000	32	44,444.44	1.014
05/19/17 PURCHASES									
	CP	TOKYO NY		06/23/17	1.000	50,000			
	CP	TOKYO NY		06/23/17	1.000	50,000			
	TR	BILL		11/02/17	0.970	50,000			
	TR	BILL		11/02/17	0.970	50,000			
	TR	BILL		11/02/17	0.970	50,000			
	TR	BILL		01/04/18	1.015	50,000			
	TR	BILL		01/04/18	1.015	50,000			
	YCD	SWEDBANK	0.910	06/23/17	0.910	50,000			
	YCD	SWEDBANK	0.910	06/23/17	0.910	50,000			
	YCD	DNB	0.940	06/29/17	0.940	50,000			
	YCD	DNB	0.940	06/29/17	0.940	50,000			
	YCD	BARCLAYS	1.050	07/19/17	1.050	50,000			
	YCD	BARCLAYS	1.050	07/19/17	1.050	50,000			
05/22/17 REDEMPTIONS									
	CP	RABO NY		05/22/17	0.920	50,000	6	7,666.67	0.933
	CP	RABO NY		05/22/17	0.920	50,000	6	7,666.67	0.933
	CP	SOC GEN NY		05/22/17	0.920	50,000	13	16,611.11	0.933
05/22/17 PURCHASES									
	TR	BILL		11/02/17	0.990	50,000			
	TR	BILL		11/02/17	0.990	50,000			
05/23/17 NO REDEMPTIONS									
05/23/17 NO PURCHASES									
05/24/17 NO REDEMPTIONS									
05/24/17 PURCHASES									
	CP	SOC GEN NY		06/02/17	0.900	50,000			
	CP	SOC GEN NY		06/02/17	0.900	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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05/24/17 PURCHASES (Continued)

CP	BNP NY			06/08/17	0.920	50,000			
CP	BNP NY			06/08/17	0.920	50,000			
CP	BNP NY			06/08/17	0.920	50,000			
CP	TOKYO NY			06/30/17	1.020	50,000			
CP	TOKYO NY			06/30/17	1.020	50,000			
DN	FHLB			06/30/17	0.820	50,000			
DN	FHLB			06/30/17	0.820	50,000			
DN	IBRD			10/02/17	1.000	50,000			
DN	IBRD			10/02/17	1.000	50,000			
DN	FHLMC			11/28/17	1.010	50,000			
DN	FHLMC			11/28/17	1.010	50,000			
YCD	SUMITOMO	0.920		06/23/17	0.920	50,000			
YCD	SUMITOMO	0.920		06/23/17	0.920	50,000			
YCD	NORINCHUK	0.960		06/30/17	0.960	50,000			
YCD	NORINCHUK	0.960		06/30/17	0.960	50,000			
YCD	MONTREAL	1.150		09/01/17	1.150	50,000			
YCD	MONTREAL	1.150		09/01/17	1.150	50,000			

05/25/17 REDEMPTIONS

TR	BILL			05/25/17	0.668	50,000	364	337,458.33	0.681
TR	BILL			05/25/17	0.668	50,000	364	337,458.33	0.681
TR	BILL			05/25/17	0.675	50,000	364	341,250.00	0.689
TR	BILL			05/25/17	0.675	50,000	364	341,250.00	0.689
TR	BILL			05/25/17	0.693	50,000	364	350,097.22	0.707
TR	BILL			05/25/17	0.693	50,000	364	350,097.22	0.707

05/25/17 PURCHASES

CD	MUFG UNION	1.030		09/01/17	1.030	50,000			
CD	MUFG UNION	1.030		09/01/17	1.030	50,000			
CP	DISNEY			06/30/17	0.820	50,000			
CP	DISNEY			06/30/17	0.820	50,000			
CP	GE CO			06/30/17	0.850	50,000			
CP	GE CO			06/30/17	0.850	50,000			
CP	SOC GEN NY			06/30/17	0.900	50,000			
CP	SOC GEN NY			06/30/17	0.900	50,000			
CP	CIBC HLD			07/03/17	0.970	50,000			
CP	CIBC HLD			07/03/17	0.970	50,000			
CP	BNP NY			08/01/17	0.940	50,000			
CP	BNP NY			08/01/17	0.940	50,000			
CP	TOYOTA			08/07/17	1.030	50,000			
CP	TOYOTA			08/07/17	1.030	50,000			
CP	JPM LLC			10/23/17	1.170	50,000			
CP	JPM LLC			10/23/17	1.170	50,000			
CP	TOYOTA			11/01/17	1.170	50,000			
CP	TOYOTA			11/01/17	1.170	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
05/25/17 PURCHASES (Continued)									
DEB	FHLB		1.340	07/01/19	1.340	50,000			
DN	FHLB			06/30/17	0.820	50,000			
DN	IBRD			09/29/17	1.000	50,000			
DN	IBRD			09/29/17	1.000	50,000			
DN	FHLB			10/27/17	0.960	50,000			
DN	FHLB			10/27/17	0.960	50,000			
DN	FHLMC			11/28/17	1.010	50,000			
DN	FHLMC			11/28/17	1.010	50,000			
SBA FR	POOL #509993		1.250	05/25/42	1.250	23,449			
TR	NOTE		0.625	09/30/17	0.994	50,000			
TR	NOTE		0.625	09/30/17	0.994	50,000			
TR	NOTE		0.625	09/30/17	0.994	50,000			
TR	NOTE		0.625	09/30/17	0.994	50,000			
TR	BILL			05/24/18	1.110	50,000			
TR	BILL			05/24/18	1.110	50,000			
TR	BILL			05/24/18	1.118	50,000			
TR	BILL			05/24/18	1.118	50,000			
TR	BILL			05/24/18	1.128	50,000			
TR	BILL			05/24/18	1.128	50,000			
TR	BILL			05/24/18	1.140	50,000			
TR	BILL			05/24/18	1.140	50,000			
YCD	NORINCHUK		0.960	06/30/17	0.960	50,000			
YCD	NORINCHUK		0.960	06/30/17	0.960	50,000			
YCD	TOKYO-MIT		1.000	06/30/17	1.000	50,000			
YCD	TOKYO-MIT		1.000	06/30/17	1.000	50,000			
YCD	SUMITOMO		0.930	07/03/17	0.930	50,000			
YCD	SUMITOMO		0.930	07/03/17	0.930	50,000			
YCD	SUMITOMO		0.930	07/03/17	0.930	50,000			
YCD	TORONTO		1.110	09/01/17	1.110	50,000			
YCD	TORONTO		1.110	09/01/17	1.110	50,000			
YCD	LLOYDS		1.150	09/01/17	1.150	50,000			
YCD	LLOYDS		1.150	09/01/17	1.150	50,000			
YCD	RB CANADA		1.240	12/01/17	1.240	50,000			
YCD	RB CANADA		1.240	12/01/17	1.240	50,000			
05/26/17 REDEMPTIONS									
CD	CITIBANK		1.200	05/26/17	1.200	50,000	184	306,666.67	1.217
CD	CITIBANK		1.200	05/26/17	1.200	50,000	184	306,666.67	1.217
CD	CITIBANK		1.200	05/26/17	1.200	50,000	184	306,666.67	1.217
CD	CITIBANK		1.200	05/26/17	1.200	50,000	184	306,666.67	1.217
CD	US BANK		0.960	05/26/17	0.960	50,000	204	272,000.00	0.973
CD	US BANK		0.960	05/26/17	0.960	50,000	204	272,000.00	0.973
CD	CITIBANK		1.110	05/26/17	1.110	50,000	204	314,500.00	1.125
CD	CITIBANK		1.110	05/26/17	1.110	50,000	204	314,500.00	1.125
CD	BOWEST		1.200	05/26/17	1.200	50,000	204	340,000.00	1.217
CD	BOWEST		1.200	05/26/17	1.200	50,000	204	340,000.00	1.217

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
05/26/17 REDEMPTIONS (Continued)									
	^{a/}								
CD FR		WELLS FGO	1.053	05/26/17	1.053	50,000	402	703,296.16	1.277
CD FR		WELLS FGO	1.053	05/26/17	1.053	50,000	402	703,296.16	1.277
CP		JPM LLC		05/26/17	1.100	50,000	142	216,944.44	1.120
CP		JPM LLC		05/26/17	1.100	50,000	142	216,944.44	1.120
CP		RABO NY		05/26/17	1.060	50,000	149	219,361.11	1.079
CP		RABO NY		05/26/17	1.060	50,000	149	219,361.11	1.079
CP		JPM LLC		05/26/17	1.060	50,000	206	303,277.78	1.081
CP		JPM LLC		05/26/17	1.060	50,000	206	303,277.78	1.081
DN		IBRD		05/26/17	0.530	50,000	92	67,722.22	0.538
DN		IBRD		05/26/17	0.530	50,000	92	67,722.22	0.538
DN		IBRD		05/26/17	0.580	50,000	142	114,388.89	0.589
DN		IBRD		05/26/17	0.580	50,000	142	114,388.89	0.589
DN		FNMA		05/26/17	0.550	50,000	148	113,055.56	0.559
DN		FNMA		05/26/17	0.550	50,000	148	113,055.56	0.559
DN		FHLB		05/26/17	0.580	50,000	156	125,666.67	0.590
DN		FHLB		05/26/17	0.580	50,000	156	125,666.67	0.590
DN		IBRD		05/26/17	0.680	50,000	158	149,222.22	0.692
DN		IBRD		05/26/17	0.680	50,000	158	149,222.22	0.692
DN		IBRD		05/26/17	0.650	50,000	163	147,152.78	0.661
DN		IBRD		05/26/17	0.650	50,000	163	147,152.78	0.661
DN		FHLB		05/26/17	0.580	50,000	164	132,111.11	0.590
DN		FHLB		05/26/17	0.580	50,000	164	132,111.11	0.590
DN		FHLB		05/26/17	0.580	50,000	164	132,111.11	0.590
DN		FHLB		05/26/17	0.580	50,000	164	132,111.11	0.590
DN		FHLB		05/26/17	0.580	50,000	164	132,111.11	0.590
DN		FHLB		05/26/17	0.580	50,000	164	132,111.11	0.590
DN		FHLB		05/26/17	0.580	50,000	164	132,111.11	0.590
DN		FHLB		05/26/17	0.580	50,000	164	132,111.11	0.590
DN		FHLB		05/26/17	0.580	50,000	164	132,111.11	0.590
DN		FHLB		05/26/17	0.580	50,000	164	132,111.11	0.590
DN		FNMA		05/26/17	0.550	50,000	178	135,972.22	0.559
DN		FNMA		05/26/17	0.550	50,000	178	135,972.22	0.559
DN		FNMA		05/26/17	0.570	50,000	192	152,000.00	0.580
DN		FNMA		05/26/17	0.570	50,000	192	152,000.00	0.580
YCD		SOC GEN	0.990	05/26/17	0.990	50,000	92	126,500.00	1.004
YCD		SOC GEN	0.990	05/26/17	0.990	50,000	92	126,500.00	1.004
YCD		SOC GEN	0.990	05/26/17	0.990	50,000	92	126,500.00	1.004
YCD		SOC GEN	0.990	05/26/17	0.990	50,000	92	126,500.00	1.004
YCD		MONTREAL	0.850	05/26/17	0.850	50,000	93	109,791.67	0.862
YCD		MONTREAL	0.850	05/26/17	0.850	50,000	93	109,791.67	0.862
YCD		CIBC	1.000	05/26/17	1.000	50,000	123	170,833.33	1.014
YCD		CIBC	1.000	05/26/17	1.000	50,000	123	170,833.33	1.014
YCD		SE BANKEN	1.000	05/26/17	1.000	50,000	123	170,833.33	1.014
YCD		SE BANKEN	1.000	05/26/17	1.000	50,000	123	170,833.33	1.014
YCD		SWEDBANK	1.010	05/26/17	1.010	50,000	127	178,152.78	1.024
YCD		SWEDBANK	1.010	05/26/17	1.010	50,000	127	178,152.78	1.024
YCD		CIBC	1.100	05/26/17	1.100	50,000	158	241,388.89	1.115
YCD		CIBC	1.100	05/26/17	1.100	50,000	158	241,388.89	1.115

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
05/26/17 REDEMPTIONS (Continued)									
	YCD	TORONTO	0.990	05/26/17	0.990	50,000	204	280,500.00	1.004
	YCD	TORONTO	0.990	05/26/17	0.990	50,000	204	280,500.00	1.004
	YCD	CB AUS	1.200	05/26/17	1.200	50,000	290	483,333.33	1.217
	YCD	CB AUS	1.200	05/26/17	1.200	50,000	290	483,333.33	1.217
05/26/17 PURCHASES									
	CP	GE CO		06/30/17	0.890	50,000			
	CP	GE CO		06/30/17	0.890	50,000			
	CP	GE CO		06/30/17	0.890	50,000			
	CP	GE CO		06/30/17	0.890	50,000			
	CP	TOKYO NY		07/03/17	1.030	50,000			
	CP	TOKYO NY		07/03/17	1.030	50,000			
	CP	TOKYO NY		07/03/17	1.030	50,000			
	DN	IBRD		10/27/17	1.000	50,000			
	DN	IBRD		10/27/17	1.000	50,000			
	TR	NOTE	1.250	04/30/19	1.287	50,000			
	TR	NOTE	1.250	04/30/19	1.287	50,000			
	TR	NOTE	1.250	04/30/19	1.287	50,000			
	TR	NOTE	1.250	04/30/19	1.287	50,000			
05/30/17 REDEMPTIONS									
	CP	MIZUHO NY		05/30/17	0.900	50,000	33	41,250.00	0.913
	CP	MIZUHO NY		05/30/17	0.900	50,000	33	41,250.00	0.913
	CP	SOC GEN NY		05/30/17	0.990	50,000	69	94,875.00	1.006
	CP	SOC GEN NY		05/30/17	0.990	50,000	69	94,875.00	1.006
	YCD	TOKYO-MIT	1.000	05/30/17	1.000	50,000	75	104,166.67	1.014
	YCD	TOKYO-MIT	1.000	05/30/17	1.000	50,000	75	104,166.67	1.014
	YCD	MONTREAL	0.850	05/30/17	0.850	50,000	96	113,333.33	0.862
	YCD	MONTREAL	0.850	05/30/17	0.850	50,000	96	113,333.33	0.862
	YCD	MONTREAL	0.850	05/30/17	0.850	50,000	96	113,333.33	0.862
	YCD	MONTREAL	0.850	05/30/17	0.850	50,000	96	113,333.33	0.862
05/30/17 NO PURCHASES									
05/31/17 REDEMPTIONS									
	CP	GE CO		05/31/17	0.830	50,000	34	39,194.44	0.842
	CP	GE CO		05/31/17	0.830	50,000	34	39,194.44	0.842
	TR	NOTE	0.625	05/31/17	0.676	50,000	707	653,336.32	0.675
	TR	NOTE	0.625	05/31/17	0.676	50,000	707	653,336.32	0.675
	TR	NOTE	0.625	05/31/17	0.676	50,000	707	653,336.32	0.675
	TR	NOTE	0.625	05/31/17	0.676	50,000	707	653,336.32	0.675
	TR	NOTE	0.625	05/31/17	0.718	50,000	716	702,036.37	0.717
	TR	NOTE	0.625	05/31/17	0.718	50,000	716	702,036.37	0.717
	TR	NOTE	0.625	05/31/17	0.721	50,000	723	711,919.40	0.720
	TR	NOTE	0.625	05/31/17	0.721	50,000	723	711,919.40	0.720

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
05/31/17 REDEMPTIONS (Continued)									
	TR	NOTE	0.625	05/31/17	0.680	50,000	727	676,272.20	0.680
	TR	NOTE	0.625	05/31/17	0.680	50,000	727	676,272.20	0.680
	TR	NOTE	0.625	05/31/17	0.680	50,000	727	676,272.20	0.680
	TR	NOTE	0.625	05/31/17	0.680	50,000	727	676,272.20	0.680
05/31/17 PURCHASES									
	CD	BOWEST	1.350	11/01/17	1.350	50,000			
	CD	BOWEST	1.350	11/01/17	1.350	50,000			
	CP	GE CO		06/08/17	0.810	50,000			
	CP	TOKYO NY		07/11/17	1.060	50,000			
	CP	TOKYO NY		07/11/17	1.060	50,000			
	CP	MICROSOFT		08/02/17	0.930	50,000			
	CP	MICROSOFT		08/02/17	0.930	50,000			
	CP	MIZUHO NY		08/16/17	1.040	50,000			
	CP	MIZUHO NY		08/16/17	1.040	50,000			

FOOTNOTES

a/ The abbreviations indicate the type of security purchased, sold, or redeemed:

BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB-CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit

b/ Industry standard purchase yield calculation

c/ Repurchase Agreement

d/ Par amount of securities purchased, sold or redeemed

e/ Securities were purchased and sold as of the same date

f/ Repurchase Agreement against Reverse Repurchase Agreement

g/ Outright purchase against Reverse Repurchase Agreement

h/ Security “SWAP” transactions

i/ Buy back agreement

RRP Termination of Reverse Repurchase Agreement

RRS Reverse Repurchase Agreement

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ALHAMBRA				
New Omni Bank, NA	03/02/17	0.540	13,000,000.00	06/01/17
New Omni Bank, NA	03/16/17	0.790	5,000,000.00	06/15/17
New Omni Bank, NA	02/23/17	0.680	2,000,000.00	08/24/17
New Omni Bank, NA	04/05/17	0.910	5,000,000.00	10/04/17
New Omni Bank, NA	04/20/17	0.940	4,000,000.00	10/19/17
New Omni Bank, NA	04/27/17	0.980	5,000,000.00	10/26/17
AUBURN				
Community 1st Bank	03/17/17	0.960	2,000,000.00	09/15/17
Community 1st Bank	04/12/17	0.990	5,000,000.00	10/11/17
BREA				
Pacific Western Bank	01/25/17	0.620	40,000,000.00	07/26/17
Pacific Western Bank	02/22/17	0.670	50,000,000.00	08/23/17
Pacific Western Bank	03/15/17	0.920	40,000,000.00	09/13/17
Pacific Western Bank	04/07/17	0.930	10,000,000.00	10/06/17
Pacific Western Bank	05/18/17	1.040	50,000,000.00	11/16/17
BUENA PARK				
Uniti Bank	01/04/17	0.630	3,000,000.00	07/05/17
Uniti Bank	02/10/17	0.640	3,000,000.00	08/11/17
Uniti Bank	03/08/17	0.850	2,000,000.00	09/06/17
CERRITOS				
First Choice Bank	03/17/17	0.770	20,000,000.00	06/16/17
CHICO				
Golden Valley Bank	05/05/17	0.880	8,000,000.00	08/04/17
Tri Counties Bank	03/08/17	0.760	50,000,000.00	06/07/17
DIAMOND BAR				
Prospectors Federal Credit Union	03/09/17	0.880	4,000,000.00	09/07/17
DOWNEY				
Financial Partners Credit Union	04/05/17	0.940	10,000,000.00	10/04/17
EL CENTRO				
Community Valley Bank	02/17/17	0.680	3,000,000.00	08/18/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
FOLSOM				
Folsom Lake Bank	04/12/17	0.840	1,500,000.00	07/12/17
Folsom Lake Bank	04/28/17	0.850	3,500,000.00	07/28/17
Folsom Lake Bank	05/31/17	0.960	3,000,000.00	08/30/17
SAFE Credit Union	12/02/16	0.650	5,000,000.00	06/02/17
SAFE Credit Union	01/11/17	0.630	20,000,000.00	07/12/17
GARDEN GROVE				
US Metro Bank	12/12/16	0.630	10,000,000.00	06/14/17
US Metro Bank	02/22/17	0.670	5,000,000.00	08/23/17
GLENDALE				
Americas United Bank	04/19/17	0.850	4,500,000.00	07/19/17
GOLETA				
Community West Bank	12/01/16	0.640	14,000,000.00	06/01/17
Community West Bank	04/12/17	0.840	13,000,000.00	07/12/17
Community West Bank	01/19/17	0.640	13,000,000.00	07/20/17
Community West Bank	05/24/17	1.070	13,000,000.00	11/15/17
IRVINE				
Banc of California, NA	04/20/17	0.860	50,000,000.00	07/20/17
Banc of California, NA	04/20/17	0.860	100,000,000.00	07/20/17
Banc of California, NA	04/20/17	0.860	100,000,000.00	07/20/17
CommerceWest Bank	03/10/17	0.750	5,000,000.00	06/09/17
CommerceWest Bank	04/13/17	0.830	5,000,000.00	07/13/17
CommerceWest Bank	04/28/17	0.830	5,000,000.00	07/28/17
First Foundation Bank	04/06/17	0.830	44,000,000.00	07/06/17
First Foundation Bank	04/21/17	0.840	50,000,000.00	07/21/17
First Foundation Bank	05/25/17	0.960	42,000,000.00	08/24/17
Pacific Enterprise Bank	12/01/16	0.640	25,000,000.00	06/01/17
Pacific Premier Bank	03/09/17	0.760	25,000,000.00	06/08/17
Pacific Premier Bank	05/18/17	1.040	10,000,000.00	11/16/17
LODI				
Farmers & Merchants Bk Cen CA	03/08/17	0.760	20,000,000.00	06/07/17
Farmers & Merchants Bk Cen CA	01/11/17	0.600	25,000,000.00	07/12/17
Farmers & Merchants Bk Cen CA	01/13/17	0.620	35,000,000.00	07/12/17
Farmers & Merchants Bk Cen CA	04/20/17	0.860	35,000,000.00	07/20/17
Farmers & Merchants Bk Cen CA	03/01/17	0.710	35,000,000.00	08/30/17
LOS ANGELES				
Bank Leumi USA	04/07/17	0.850	25,000,000.00	07/07/17
Bank Leumi USA	04/19/17	0.870	30,000,000.00	07/19/17
Bank Leumi USA	05/03/17	0.870	20,000,000.00	08/02/17

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
LOS ANGELES (Continued)				
Bank of Hope	03/10/17	0.770	75,000,000.00	06/09/17
Bank of Hope	04/14/17	0.850	45,000,000.00	07/14/17
Bank of Hope	04/06/17	0.940	90,000,000.00	10/05/17
Bank of Hope	05/31/17	1.100	90,000,000.00	11/29/17
California United Bank	04/07/17	0.830	10,000,000.00	07/07/17
Commonwealth Business Bank	02/17/17	0.680	18,000,000.00	08/18/17
Commonwealth Business Bank	03/10/17	0.880	8,500,000.00	09/08/17
Commonwealth Business Bank	03/17/17	0.930	10,000,000.00	09/15/17
Commonwealth Business Bank	04/07/17	0.930	15,000,000.00	10/06/17
Commonwealth Business Bank	04/28/17	0.980	15,000,000.00	10/27/17
Commonwealth Business Bank	05/11/17	1.040	5,000,000.00	11/09/17
CTBC Bank Corp. (USA)	04/05/17	0.790	50,000,000.00	07/05/17
CTBC Bank Corp. (USA)	04/27/17	0.830	60,000,000.00	07/27/17
Hanmi Bank	02/02/17	0.650	30,000,000.00	08/03/17
Hanmi Bank	04/05/17	0.910	30,000,000.00	10/04/17
Hanmi Bank	05/17/17	1.030	25,000,000.00	11/15/17
Hanmi Bank	05/18/17	1.040	25,000,000.00	11/15/17
Manufacturers Bank	03/09/17	0.780	50,000,000.00	06/08/17
Manufacturers Bank	01/06/17	0.670	100,000,000.00	07/07/17
Manufacturers Bank	04/14/17	0.850	50,000,000.00	07/14/17
Manufacturers Bank	05/11/17	0.940	35,000,000.00	08/10/17
Open Bank	12/08/16	0.640	10,000,000.00	06/08/17
Open Bank	12/14/16	0.640	10,000,000.00	06/14/17
Open Bank	01/04/17	0.630	14,000,000.00	07/05/17
Open Bank	05/10/17	1.030	10,000,000.00	11/08/17
Opus Bank	01/27/17	0.660	10,000,000.00	07/28/17
Pacific City Bank	12/08/16	0.640	30,000,000.00	06/08/17
Pacific City Bank	01/06/17	0.650	30,000,000.00	07/07/17
Pacific City Bank	05/10/17	0.900	40,000,000.00	08/09/17
Pacific Commerce Bank	03/17/17	0.930	10,000,000.00	09/15/17
Preferred Bank	03/16/17	0.940	15,000,000.00	09/14/17
Preferred Bank	03/24/17	0.900	30,000,000.00	09/22/17
Premier Business Bank	03/29/17	0.920	10,000,000.00	09/27/17
Woori America Bank	12/14/16	0.660	20,000,000.00	06/14/17
Woori America Bank	12/16/16	0.670	10,000,000.00	06/14/17
Woori America Bank	01/13/17	0.640	10,000,000.00	07/14/17
MONTEREY				
1st Capital Bank	03/09/17	0.880	1,000,000.00	09/07/17
OAKDALE				
Oak Valley Community Bank	03/02/17	0.560	3,500,000.00	06/01/17
OAKLAND				
Beneficial State Bank	04/06/17	0.840	15,000,000.00	07/06/17
Beneficial State Bank	04/14/17	0.860	25,000,000.00	07/14/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
OAKLAND (Continued)				
California Bank of Commerce	12/09/16	0.660	10,000,000.00	06/09/17
California Bank of Commerce	04/12/17	0.840	13,500,000.00	07/12/17
California Bank of Commerce	05/10/17	0.920	5,000,000.00	08/09/17
California Bank of Commerce	02/09/17	0.660	5,000,000.00	08/10/17
Community Bank of the Bay	12/02/16	0.640	5,000,000.00	06/02/17
Metropolitan Bank	02/23/17	0.680	1,000,000.00	08/24/17
Metropolitan Bank	03/09/17	0.860	6,000,000.00	09/07/17
Metropolitan Bank	04/13/17	0.950	3,000,000.00	10/12/17
ORANGE				
Grandpoint Bank	04/13/17	0.850	50,000,000.00	07/13/17
Grandpoint Bank	04/27/17	0.860	25,000,000.00	07/27/17
Grandpoint Bank	05/04/17	0.900	50,000,000.00	08/03/17
PALOS VERDES ESTATES				
Malaga Bank, FSB	04/06/17	0.810	5,000,000.00	07/06/17
Malaga Bank, FSB	04/21/17	0.820	46,000,000.00	07/21/17
Malaga Bank, FSB	04/28/17	0.830	9,000,000.00	07/28/17
Malaga Bank, FSB	05/04/17	0.880	10,000,000.00	08/03/17
PASADENA				
American Plus Bank, NA	12/08/16	0.640	2,000,000.00	06/15/17
American Plus Bank, NA	12/15/16	0.670	2,240,000.00	06/15/17
American Plus Bank, NA	01/04/17	0.630	3,000,000.00	07/05/17
American Plus Bank, NA	01/18/17	0.620	3,000,000.00	07/19/17
American Plus Bank, NA	02/23/17	0.680	1,000,000.00	08/30/17
American Plus Bank, NA	05/24/17	0.920	500,000.00	08/30/17
Community Bank	03/15/17	0.770	35,000,000.00	06/14/17
Community Bank	04/14/17	0.850	25,000,000.00	07/14/17
Community Bank	05/11/17	0.940	25,000,000.00	08/10/17
Community Bank	03/08/17	0.870	30,000,000.00	09/06/17
Community Bank	04/07/17	0.950	25,000,000.00	10/06/17
Community Bank	05/03/17	1.010	30,000,000.00	11/01/17
East West Bank	04/13/17	0.850	50,000,000.00	07/13/17
East West Bank	04/19/17	0.850	175,000,000.00	07/19/17
East West Bank	05/05/17	0.900	75,000,000.00	08/04/17
EverTrust Bank	03/03/17	0.650	20,000,000.00	06/02/17
EverTrust Bank	03/08/17	0.740	30,000,000.00	06/21/17
EverTrust Bank	05/17/17	0.900	10,000,000.00	08/16/17
Wescom Central Credit Union	03/16/17	0.820	50,000,000.00	06/15/17
Wescom Central Credit Union	04/06/17	0.840	25,000,000.00	07/06/17
Wescom Central Credit Union	04/26/17	0.840	50,000,000.00	07/26/17
Wescom Central Credit Union	05/18/17	0.950	50,000,000.00	08/17/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
PORTERVILLE				
Bank of the Sierra	03/02/17	0.560	20,000,000.00	06/01/17
Bank of the Sierra	03/09/17	0.780	20,000,000.00	06/08/17
Bank of the Sierra	04/12/17	0.840	20,000,000.00	07/12/17
Bank of the Sierra	04/21/17	0.840	20,000,000.00	07/21/17
Bank of the Sierra	05/04/17	0.900	20,000,000.00	08/03/17
Bank of the Sierra	05/25/17	0.960	20,000,000.00	08/24/17
RANCHO CORDOVA				
American River Bank	12/08/16	0.660	7,500,000.00	06/08/17
American River Bank	12/15/16	0.690	2,500,000.00	06/15/17
American River Bank	01/04/17	0.650	4,500,000.00	07/05/17
American River Bank	01/18/17	0.640	2,500,000.00	07/19/17
American River Bank	02/02/17	0.670	2,500,000.00	08/03/17
American River Bank	04/19/17	0.850	3,000,000.00	08/16/17
American River Bank	05/18/17	1.060	6,500,000.00	11/16/17
REDDING				
Cornerstone Community Bank	05/31/17	0.940	7,000,000.00	08/30/17
Cornerstone Community Bank	04/26/17	0.960	9,000,000.00	10/25/17
REDWOOD CITY				
Provident Credit Union	03/02/17	0.540	20,000,000.00	06/01/17
Provident Credit Union	04/20/17	0.840	40,000,000.00	07/20/17
Provident Credit Union	04/26/17	0.810	40,000,000.00	07/26/17
Provident Credit Union	03/10/17	0.880	20,000,000.00	09/08/17
Provident Credit Union	03/15/17	0.920	20,000,000.00	09/13/17
Provident Credit Union	04/13/17	0.950	20,000,000.00	10/12/17
Provident Credit Union	05/17/17	1.030	20,000,000.00	11/15/17
RICHMOND				
Mechanics Bank	03/09/17	0.780	20,000,000.00	06/08/17
Mechanics Bank	04/12/17	0.840	20,000,000.00	07/12/17
Mechanics Bank	04/20/17	0.860	20,000,000.00	07/20/17
Mechanics Bank	05/11/17	0.940	20,000,000.00	08/10/17
ROCKLIN				
Five Star Bank	12/01/16	0.620	25,000,000.00	06/01/17
Five Star Bank	04/05/17	0.770	5,000,000.00	07/05/17
Five Star Bank	04/12/17	0.820	2,000,000.00	07/05/17
Five Star Bank	04/05/17	0.910	5,000,000.00	10/04/17
ROSEMEAD				
Pacific Alliance Bank	04/12/17	0.960	4,000,000.00	10/11/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
ROSEVILLE				
Umpqua Bank	03/23/17	0.810	20,000,000.00	06/22/17
Umpqua Bank	03/15/17	0.940	100,000,000.00	09/13/17
Umpqua Bank	05/11/17	1.060	50,000,000.00	11/09/17
SACRAMENTO				
Merchants National Bank of Sacramento	01/04/17	0.650	2,000,000.00	07/05/17
Merchants National Bank of Sacramento	02/01/17	0.660	4,000,000.00	08/02/17
Merchants National Bank of Sacramento	05/31/17	1.100	4,000,000.00	11/29/17
River City Bank	12/02/16	0.640	15,000,000.00	06/02/17
River City Bank	03/15/17	0.770	25,000,000.00	06/14/17
River City Bank	01/20/17	0.650	15,000,000.00	07/21/17
River City Bank	05/11/17	1.060	20,000,000.00	11/09/17
River City Bank	05/19/17	1.030	35,000,000.00	11/17/17
Schools Financial Credit Union	05/31/17	0.940	30,000,000.00	08/30/17
SAN DIEGO				
Bofl Federal Bank	03/16/17	0.790	25,000,000.00	06/15/17
California Coast Credit Union	01/19/17	0.620	25,000,000.00	07/20/17
California Coast Credit Union	02/28/17	0.660	25,000,000.00	08/30/17
California Coast Credit Union	05/31/17	1.100	25,000,000.00	11/29/17
Mission Federal Credit Union	04/14/17	0.830	10,000,000.00	07/14/17
San Diego County Credit Union	03/02/17	0.520	50,000,000.00	06/01/17
San Diego County Credit Union	03/16/17	0.770	50,000,000.00	06/15/17
San Diego County Credit Union	01/05/17	0.610	50,000,000.00	07/06/17
San Diego County Credit Union	01/12/17	0.590	50,000,000.00	07/13/17
San Diego County Credit Union	02/15/17	0.640	50,000,000.00	08/16/17
San Diego County Credit Union	05/18/17	0.910	50,000,000.00	09/07/17
Western Alliance Bank	12/09/16	0.660	50,000,000.00	06/09/17
Western Alliance Bank	12/16/16	0.670	50,000,000.00	06/16/17
Western Alliance Bank	01/04/17	0.650	35,000,000.00	07/05/17
Western Alliance Bank	01/05/17	0.650	25,000,000.00	07/05/17
Western Alliance Bank	05/11/17	1.040	65,000,000.00	11/09/17
Western Alliance Bank	05/17/17	1.030	75,000,000.00	11/15/17
SAN FRANCISCO				
Bank of San Francisco	12/16/16	0.670	10,000,000.00	06/16/17
First Republic Bank	02/01/17	0.670	150,000,000.00	08/02/17
First Republic Bank	05/18/17	1.060	150,000,000.00	11/16/17
Mission National Bank	01/04/17	0.650	15,000,000.00	07/05/17
Mission National Bank	01/26/17	0.640	5,000,000.00	07/27/17
Presidio Bank	05/03/17	0.850	10,000,000.00	08/02/17
Presidio Bank	02/16/17	0.700	10,000,000.00	08/17/17
Trans Pacific National Bank	03/17/17	0.790	3,000,000.00	06/16/17
Trans Pacific National Bank	04/21/17	0.840	2,000,000.00	07/21/17

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
SAN JOSE				
Heritage Bank of Commerce	12/16/16	0.670	15,000,000.00	06/16/17
Heritage Bank of Commerce	01/19/17	0.640	50,000,000.00	07/20/17
Meriwest Credit Union	04/20/17	0.870	40,000,000.00	07/20/17
SAN RAMON				
Tri-Valley Bank	05/18/17	0.950	6,000,000.00	08/17/17
Tri-Valley Bank	03/10/17	0.910	4,000,000.00	09/08/17
Tri-Valley Bank	03/24/17	0.900	3,000,000.00	09/08/17
SANTA CLARITA				
Bank of Santa Clarita	04/07/17	0.950	15,000,000.00	10/06/17
Bank of Santa Clarita	05/12/17	1.060	5,000,000.00	11/10/17
SANTA ROSA				
First Community Bank	03/15/17	0.750	20,000,000.00	06/14/17
First Community Bank	03/16/17	0.790	25,000,000.00	06/14/17
Summit State Bank	12/02/16	0.640	12,000,000.00	06/02/17
Summit State Bank	12/16/16	0.670	7,000,000.00	06/16/17
Summit State Bank	04/14/17	0.850	14,000,000.00	07/14/17
Summit State Bank	04/21/17	0.840	7,500,000.00	07/21/17
Summit State Bank	05/03/17	0.850	8,000,000.00	08/02/17
SOUTH SAN FRANCISCO				
First National Bank of Northern California	05/31/17	1.100	19,000,000.00	11/29/17
VACAVILLE				
Travis Credit Union	12/02/16	0.640	50,000,000.00	06/02/17
Travis Credit Union	01/05/17	0.650	50,000,000.00	07/06/17
Travis Credit Union	04/12/17	0.980	25,000,000.00	10/11/17
WATSONVILLE				
Santa Cruz County Bank	04/14/17	0.830	10,000,000.00	07/14/17
Santa Cruz County Bank	05/18/17	0.920	10,000,000.00	08/17/17
WEST SACRAMENTO				
Community Business Bank	12/08/16	0.640	3,000,000.00	06/08/17
Community Business Bank	04/13/17	0.830	3,000,000.00	07/13/17
Community Business Bank	02/10/17	0.640	4,000,000.00	08/11/17
Community Business Bank	03/16/17	0.940	5,000,000.00	09/14/17
Community Business Bank	04/26/17	0.960	3,000,000.00	10/25/17
Community Business Bank	05/11/17	1.040	5,000,000.00	11/09/17
TOTAL TIME DEPOSITS MAY 2017			5,495,240,000.00	

BANK DEMAND DEPOSITS

MAY 2017

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 819,845	\$ 4,369,489
2	940,403	3,018,030
3	867,056	3,717,474
4	814,643	3,758,334
5	884,333	3,449,355
6	884,333	3,449,355
7	884,333	3,449,355
8	702,105	2,728,920
9	749,306	2,604,408
10	708,869	2,631,604
11	816,379	2,710,020
12	820,636	3,004,044
13	820,636	3,004,044
14	820,636	3,004,044
15	892,928	1,340,566
16	791,794	1,075,256
17	759,967	1,024,090
18	763,733	1,152,052
19	820,806	2,270,010
20	820,806	2,270,010
21	820,806	2,270,010
22	778,061	1,725,925
23	862,978	1,324,373
24	793,388	1,142,498
25	699,176	1,079,203
26	524,157	2,184,168
27	524,157	2,184,168
28	524,157	2,184,168
29	524,157	2,184,168
30	636,553	1,197,985
31	1,002,022	1,001,208

AVERAGE DOLLAR DAYS \$776,553 a/

a/ The prescribed bank balance for May was \$741,200. This consisted of \$640,800 in compensating balances for services, balances for uncollected funds of \$102,800 and a deduction of \$2,400 for May delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on May 17, 2017, has determined and designated the amount of money available for deposit and investment as of May 10, 2017, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 640,800,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	5/15/2017	5/19/2017	\$ (1,038,400,000)	\$ (1,015,400,000)	\$ 5,515,200,000	\$ 4,499,800,000
(2)	5/22/2017	5/26/2017	\$ 3,103,900,000	\$ 2,088,500,000	\$ 5,515,200,000	\$ 7,603,700,000
(3)	5/29/2017	6/2/2017	\$ (2,283,200,000)	\$ (194,700,000)	\$ 5,515,200,000	\$ 5,320,500,000
(4)	6/5/2017	6/9/2017	\$ (874,900,000)	\$ (1,069,600,000)	\$ 5,515,200,000	\$ 4,445,600,000
(5)	6/12/2017	6/16/2017	\$ 7,532,900,000	\$ 6,463,300,000	\$ 5,515,200,000	\$ 11,978,500,000
(6)	6/19/2017	6/23/2017	\$ 776,300,000	\$ 7,239,600,000	\$ 5,515,200,000	\$ 12,754,800,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 640,800,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chairperson

Member

Member