



June 30, 2017

LAIF Quarterly Review

Pooled Money Investment Account

Summary of Investment Data

(dollars in thousands)

	<u>June 2017</u>	<u>June 2016</u>	<u>Change</u>
Average Daily Portfolio	\$ 74,934,008	\$ 72,001,603	+2,932,405
Effective Yield	0.978%	0.576%	+0.402
Average Life (Month End in days)	194	167	+27

Quarter Ending June 2017

Apportionment Rate: 0.00002531309414880
 Earnings Rate: 0.92%

New Hours

On July 3rd, LAIF call-in hours changed slightly. We now take calls from 7:30 am to 4:00 pm every business day. Our daily cut-off time for same-day credit will still be 10am for transactions by phone or online. You can find procedures for LAIF transactions [here](#).

LAIF Online

LAIF Online will continue to be available every business day from 7:00 am to 7:00 pm. Did you know that an average of 40% of our daily transactions are made using the new online system? If you haven't registered yet, please give us a call or check out our [help guide](#) to get started!

LAIF Informational Webinar

Save the Date!

October 12, 2017
10:30am- 12:00pm PST

LAIF Funds are Not Borrowable

Treasurer John Chiang has addressed LAIF Participants in a letter available on our website to reiterate the fact that LAIF Funds are not borrowable.

Take a look at the letter [here](#).

Staff Changes

Allison Wagaman has taken a job in the Treasurer's Executive Office. She will be missed but we wish her well in her new position!



Reminders:

We will be closed on September 4th in observance of Labor Day.

California State Treasurer John Chiang

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