

CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

ANNUAL REPORT TO THE LEGISLATURE FOR CALENDAR YEAR 2006

1. APPLICATIONS RECEIVED

Authority staff received 13 new applications for a total dollar amount of \$207,160,000. (See [Table 1](#))

2A. INITIAL RESOLUTIONS ADOPTED

The Authority took initial action (induced) on 13 applications for a total dollar amount of \$206,860,000. (See [Table 2](#))

2B. FINAL RESOLUTIONS ADOPTED

The Authority took final action to approve the sale of bonds on 12 existing applications for a total dollar amount of \$196,720,000. (See [Table 3](#))

3. BONDS SOLD

The Authority sold 14 tax-exempt bond issues for a total of \$215,085,000 and no taxable bonds. (See [Table 4](#))

4. BONDS AUTHORIZED BUT UNSOLD

There were two Bonds authorized by the Authority that did not issue in 2006 and sold in 2007. (See [Table 5](#))

5. PROJECTED NEEDS AND REQUIREMENTS FOR 2007

The Authority has sufficient funds to operate its programs for the coming year and has no need for General Fund assistance.

6. ANALYSIS OF CHANGE IN FUND BALANCE FOR FISCAL YEAR ENDED JUNE 30, 2006.

The Authority's fund balance for fiscal year 2005/2006 decreased by \$3,478,922. (See [Table 6](#))

Table 1**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY****APPLICATIONS RECEIVED IN 2006**

APPL. NO.	DATE RECEIVED	APPLICANT NAME	PROJECT TYPE	AMOUNT
778	01-23-2006	Rainbow Disposal Company, Inc.	SWD*	\$ 20,795,000
779	01-26-2006	Garaventa Enterprises, Inc.	SWD	6,725,000
780	02-14-2006	Burrtec Waste & Recycling Services, LLC	SWD	18,425,000
781	03-27-2006	Twin Bridges Development, Inc.	SWD	4,925,000
782	03-27-2006	CR&R, Incorporated	SWD	19,600,000
783	07-06-2006	Colusa Biomass Energy Corporation	SWD	1,000,000
785	07-14-2006	Aces Waste Services, Inc.	SWD	4,615,000
786	09-18-2006	Garden City Sanitation, Inc.	SWD	22,445,000
787	09-22-2006	Elk Grove Waste Management, Inc.	SWD	1,530,000
788	09-22-2006	California Waste Solutions, Inc.	SWD	25,905,000
789	09-22-2006	GreenWaste Recovery, Inc.	SWD	63,340,000
791	09-25-2006	Raisch Company	SWD	3,575,000
792	11-15-2006	Waste Connections, Inc.	SWD	14,280,000
			TOTAL:	<u>\$207,160,000</u>

*Solid waste disposal company (SWD).

Note: Application Nos. 784 and 790 were not assigned.

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INITIAL RESOLUTIONS (IR) ADOPTED IN 2006

IR NO.	DATE APPROVED	APPLICANT NAME	PROJECT TYPE	AMOUNT
06-01	02-28-2006	Rainbow Disposal Company, Inc.	SWD*	\$ 20,795,000
06-02	02-28-2006	Garaventa Enterprises, Inc.	SWD	6,725,000
06-03	03-14-2006	Burrtec Waste & Recycling Services, LLC	SWD	18,425,000
06-04	04-25-2006	Twin Bridges Development, Inc.	SWD	4,625,000
06-05	04-25-2006	CR&R, Incorporated	SWD	19,600,000
06-06	09-19-2006	Colusa Biomass Energy Corporation	SWD	1,000,000
06-07	10-24-2006	Garden City Sanitation, Inc.	SWD	22,445,000
06-08	08-22-2006	Aces Waste Services, Inc.	SWD	4,615,000
06-09	10-24-2006	Elk Grove Waste Management, Inc.	SWD	1,530,000
06-10	10-24-2006	California Waste Solutions, Inc.	SWD	25,905,000
06-11	10-24-2006	GreenWaste Recovery, Inc.	SWD	63,340,000
06-13	10-24-2006	Raisch Company	SWD	3,575,000
06-14	12-12-2006	Waste Connections, Inc.	SWD	14,280,000
			TOTAL:	<u>\$206,860,000</u>

*Solid waste disposal company (SWD).

Note: Initial Resolution No. 06-12 was not assigned.

Table 3**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY****FINAL RESOLUTIONS (FR) ADOPTED IN 2006**

FR NO.	DATE APPROVED	APPLICANT NAME	PROJECT TYPE	AMOUNT
433	06-27-2006	Arakelian Enterprises, Inc.	SWD*	\$ 22,400,000
444	01-17-2006	Pena's Disposal, Inc.	SWD	5,390,000
448	02-28-2006	Republic Services, Inc.	SWD	30,000,000
451	03-14-2006	Marin Sanitary Service, Inc.	SWD	13,845,000
452	12-12-2006	Valley Vista Services, Inc.	SWD	7,840,000
453	04-25-2006	Evergreen Oil, Inc.	SWD/HWDF**	8,450,000
454	04-25-2006	Burrtec Waste & Recycling Services, LLC	SWD	18,425,000
455	05-16-2006	CR&R, Incorporated	SWD	19,600,000
457	08-22-2006	Rainbow Disposal Company, Inc.	SWD	26,725,000
458	08-22-2006	Mid Valley Disposal, Inc.	SWD	5,800,000
459	08-22-2006	Garaventa Enterprises, Inc.	SWD	15,800,000
460	12-12-2006	Garden City Sanitation, Inc.	SWD	22,445,000
			TOTAL:	<u>\$196,720,000</u>

*Solid waste disposal company (SWD).

**Hazardous waste disposal facility (HWDF).

Table 4**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY****BONDS SOLD IN 2006**

CLOSING DATE	BOND SHORT NAME	PROJECT TYPE	AMOUNT OF ISSUE	WEEKLY VARIABLE INTEREST RATE BEGINNING AT
01-06-06	GreenWaste Recovery Series 2006A	SWD*	\$ 12,315,000	3.00
01-26-06	Burrtec Waste Group Series 2006A	SWD	18,445,000	3.07
02-09-06	Pena's Disposal Series 2006A	SWD	5,390,000	3.18
03-07-06	MarBorg Industries Series 2006A	SWD	6,700,000	3.05
03-24-06	Republic Services Series 2006	SWD	30,000,000	3.40
05-11-06	Marin Sanitary Service Series 2006A	SWD	13,845,000	3.63
**06-02-06	Burrtec Waste & Recycling Series 2006A	SWD	18,425,000	3.25
**06-02-06	Desert Properties Project Series 2006B	SWD	6,730,000	3.28
06-07-06	CR&R Incorporated Series 2006A	SWD	19,600,000	3.40
06-23-06	Evergreen Oil Series 2006A	SWD/HWDF***	8,450,000	4.03
07-27-06	Athens Services Project Series 2006A	SWD	22,400,000	3.67
10-18-06	Garaventa Enterprises Series 2006A	SWD	18,940,000	3.58
11-02-06	Rainbow Disposal Co. Series 2006A	SWD	26,725,000	3.42
12-15-06	Mid-Valley Disposal Series 2006A	SWD	7,120,000	3.63
TOTAL:			<u>\$215,085,000</u>	

*Solid waste disposal company (SWD).

**One issue, two series of bonds.

***Hazardous waste disposal facility (HWDF).

Note: All bond sales negotiated.

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BONDS AUTHORIZED BUT UNSOLD IN 2006

FR NO.	DATE APPROVED	APPLICANT NAME	PROJECT TYPE	AMOUNT
460	12-12-2006	Garden City Sanitation, Inc.	SWD*	\$ 22,445,000
452	12-12-2006	Valley Vista Services, Inc.	SWD	7,960,000
			TOTAL:	<u>\$30,405,000</u>

*Solid waste disposal company (SWD).

CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

**ANALYSIS OF CHANGE IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2006**

FUND BALANCE	JULY 1, 2005	\$44,284,474
ADDITIONS:		
8000	REVENUE/OPERATING REVENUE	3,378,805
DEDUCTIONS:		
9000	OPERATING EXPENDITURES	6,680,682
	SCGL LOAN DISPERSMENTS	86,645
	PRO RATA	90,400
FUND BALANCE	JUNE 30, 2006	<u>\$40,805,552</u>

