

CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

ANNUAL REPORT TO THE LEGISLATURE FOR CALENDAR YEAR 2007

1. APPLICATIONS RECEIVED

Authority staff received 14 new applications for a total dollar amount of \$175,480,937. (See [Table 1](#))

2A. INITIAL RESOLUTIONS ADOPTED

The Authority took initial action on 14 applications for a total dollar amount of \$175,480,937. (See [Table 2](#))

2B. FINAL RESOLUTIONS ADOPTED

The Authority took final action to approve the sale of bonds on 13 applications for a total dollar amount of \$469,455,937. (See [Table 3](#))

3. BONDS SOLD

The Authority sold 14 tax-exempt bond issues for a total of \$319,985,937. The first two bond issues sold in 2007 were approved in late 2006. (See [Table 4](#))

4. BONDS AUTHORIZED BUT UNSOLD

One bond issue authorized by the Authority in 2007 was not sold. (See [Table 5](#))

5. PROJECTED NEEDS AND REQUIREMENTS FOR 2008

The Authority has sufficient funds to operate its programs for the coming year and has no need for General Fund assistance.

6. ANALYSIS OF CHANGE IN FUND BALANCE FOR FISCAL YEAR ENDED JUNE 30, 2007.

The Authority's fund balance for fiscal year 2006/2007 decreased by \$5,540,916. (See [Table 6](#))

Table 1**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY****APPLICATIONS RECEIVED IN 2007**

APPL. NO.	DATE RECEIVED	APPLICANT NAME	PROJECT TYPE	AMOUNT
793	01/17/07	Tri-City Economic Development Corp.	SWD*	\$5,595,937
794	01/11/07	CR&R, Incorporated	SWD	\$34,615,000
795	01/25/07	Solid Wastes of Willits, Inc.	SWD	\$2,485,000
796	02/20/07	Northern Recycling & Waste Services, LLC	SWD	\$10,315,000
797	03/16/07	Bay Counties Waste Services, Inc.	SWD	\$5,310,000
798	05/18/07	Mottra Corporation	SWD	\$11,700,000
799	07/27/07	GreenWaste Recovery, Inc.	SWD	\$9,300,000
800	08/20/07	EDCO Disposal Corp.	SWD	\$31,960,000
801	09/21/07	Yulupa Investments, LLC	SWD	\$7,410,000
802	10/04/07	Garaventa Enterprises, Inc.	SWD	\$12,850,000
803	10/16/07	Shubin Services, Inc. dba Federal Disposal Service	SWD	\$2,045,000
804	10/30/07	Alameda County Industries, LLC	SWD	\$2,065,000
805	10/30/07	Amador Valley Industries, LLC and Pleasanton Garbage Service, Inc.	SWD	\$5,630,000
806	11/05/07	BlueFire Ethanol Lancaster, LLC	SWD	\$34,200,000
		TOTAL:		<u>\$175,480,937</u>

*Solid waste disposal company (SWD).

Table 2**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY****INITIAL RESOLUTIONS (IR) ADOPTED IN 2007**

IR NO.	DATE APPROVED	APPLICANT NAME	PROJECT TYPE	AMOUNT
07-01	02/06/07	Tri-City Economic Development Corp.	SWD*	\$5,595,937
07-02	02/06/07	CR&R, Incorporated	SWD	\$34,615,000
07-03	03/20/07	Solid Wastes of Willits, Inc.	SWD	\$2,485,000
07-04	03/20/07	Northern Recycling & Waste Services, LLC	SWD	\$10,315,000
07-05	04/24/07	Bay Counties Waste Services, Inc.	SWD	\$5,310,000
07-06	06/19/07	Mottra Corporation	SWD	\$11,700,000
07-07	08/28/07	GreenWaste Recovery, Inc.	SWD	\$9,300,000
07-08	09/25/07	EDCO Disposal Corp.	SWD	\$31,960,000
07-09	10/23/07	Yulupa Investments, LLC	SWD	\$7,410,000
07-10	12/03/07	Garaventa Enterprises, Inc.	SWD	\$12,850,000
07-11	12/03/07	Shubin Services, Inc. dba Federal Disposal Service	SWD	\$2,045,000
07-12	12/03/07	Alameda County Industries, LLC	SWD	\$2,065,000
07-13	12/03/07	Amador Valley Industries, LLC and Pleasanton Garbage Service, Inc.	SWD	\$5,630,000
07-14	12/03/07	BlueFire Ethanol Lancaster, LLC	SWD	\$34,200,000
		TOTAL:		\$175,480,937

*Solid waste disposal company (SWD).

CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

FINAL RESOLUTIONS (FR) ADOPTED IN 2007

FR NO.	DATE APPROVED	APPLICANT NAME	PROJECT TYPE	AMOUNT
461	03/20/07	GreenWaste Recovery, Inc.	SWD*	\$38,305,000
462	03/20/07	California Waste Solutions, Inc.	SWD	\$25,905,000
463	02/06/07	Tri-City Economic Development Corp.	SWD	\$5,595,937
464	03/20/07	CalAg, LLC, CalPlant I, LLP**	SWD	\$175,000,000
465	03/20/07	Waste Connections, Inc.	SWD	\$15,500,000
466	03/20/07	The Ratto Group of Companies, Inc.	SWD	\$42,600,000
467	03/20/07	CR&R, Incorporated	SWD	\$34,615,000
468	03/20/07	Norcal Waste Systems, Inc.***	SWD	\$70,000,000
469	05/22/07	Bay Counties Waste Services, Inc.	SWD	\$5,310,000
470	04/24/07	Northern Recycling & Waste Services, LLC	SWD	\$10,315,000
472	07/24/07	Sunset Waste Paper, Inc.	SWD	\$11,650,000
473	09/25//07	Raisch Company	SWD	\$2,700,000
475	12/03/07	EDCO Disposal Corp.	SWD	\$31,960,000
		TOTAL:		<u>\$469,455,937</u>

*Solid waste disposal company (SWD).

**\$75,000,000 Taxable

***Refunding

Note: FR Nos. 471 and 474 were not presented to the Board for approval in 2007.

Table 4**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY****BONDS SOLD IN 2007**

CLOSING DATE	BOND SHORT NAME	PROJECT TYPE	AMOUNT OF ISSUE	WEEKLY VARIABLE INTEREST RATE BEGINNING AT
02/08/07	Valley Vista Services Series 2007A	SWD*	\$7,840,000	3.69%
02/14/07	Garden City Sanitation Series 2007A	SWD	\$22,445,000	3.70%
03/13/07	TRI-CED Series 2007A	SWD	\$5,595,937	4.85%
04/16/07	CR&R, Inc. Series 2007A	SWD	\$34,615,000	3.98%
04/27/07	Norcal Waste Systems Series 2007A (R)**	SWD	\$67,495,000	5.67%
05/30/07	GreenWaste Recovery Series 2007A	SWD	\$38,305,000	3.87%
06/27/07	California Waste Solutions Series 2007A	SWD	\$25,905,000	3.80%
07/09/07	Ratto Group of Companies Series 2007A	SWD	\$42,600,000	3.69%
07/12/07	Waste Connections, Inc. Series 2007A	SWD	\$15,500,000	3.58%
08/01/07	Northern Recycling Series 2007A	SWD	\$10,315,000	3.63%
08/15/07	Bay Counties Waste Services Series 2007A	SWD	\$5,310,000	3.74%
11/07/07	Sunset Waste Paper Series 2007A	SWD	\$9,400,000	3.50%
11/20/07	Raisch Products Projection Series 2007	SWD	\$2,700,000	5.35%
12/12/07	EDCO Disposal Series 2007A	SWD	\$31,960,000	3.14%
	TOTAL:		<u>\$319,985,937</u>	

*Solid waste disposal company (SWD).

**Refunding

Note: All bond sales negotiated.

CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

BONDS AUTHORIZED BUT UNSOLD IN 2007

FR NO.	DATE APPROVED	APPLICANT NAME	PROJECT TYPE	AMOUNT
464	03/20/07	CalAg, LLC, CalPlant I, LLP*	SWD**	\$175,000,000
		TOTAL:		<u>\$175,000,000</u>

*\$75,000,000 Taxable.

**Solid waste disposal company (SWD).

CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

**ANALYSIS OF CHANGE IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2007**

FUND BALANCE	JULY 1, 2006	\$40,805,522
ADDITIONS:		
8000	REVENUE/OPERATING REVENUE	2,895,153
DEDUCTIONS:		
9000	OPERATING EXPENDITURES	8,369,289
	PRO RATA	66,780
FUND BALANCE	JUNE 30, 2007	<u>\$35,264,606</u>

