

CALIFORNIA SCHOOL FINANCE AUTHORITY

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Katrina Johantgen
Executive Director



MEMBERS:

John Chiang, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Michael Cohen
Director of Finance

AGENDA (AMENDED)

**CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room 587
Sacramento, California 95814**

Wednesday, July 8, 2015

11:00 a.m.

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the June 25, 2015 Board Minutes (Action Item)
3. Executive Director's Report (Information Item)
 - Charter School Facility Grant Program
 - Charter School Revolving Loan Fund Program
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Administration and Legislative Update
4. Resolution No. 15-16 – Determination of Awards and Authorizing the Disbursement of Funds and a list of Alternates under the Eleventh Funding Round of the State Charter School Facilities Incentive Grants Program for the Schools listed in Table A, based on a Final Determination of Rankings based on Program requirements (Action Item)*
5. Resolution No. 15-17 – Approval of Financial Soundness Determination for the Charter School Facilities Program for Advance Apportionment in the amount of \$2,560,016.60 for New Construction for El Sol Science and Arts Academy of Santa Ana, ~~Sacramento~~ Orange County (Action Item)
6. Resolution No. 15-18 – Approval of Financial Soundness Determination for the Charter School Facilities Program for Advance Apportionment in the amounts of \$407,892.60 and \$333,329.80 for New Construction and Rehabilitation, respectively, for Natomas Charter School, Sacramento County (Action Item)
7. Resolution No. 15-19 – Authorizing the Sale and Issuance of Not to Exceed \$38,000,000 Aggregate Principal Amount of California School Finance Authority School Revenue Bonds for the Purpose of Financing and Refinancing the Acquisition, Construction, Improvement, Renovation, Furnishing and Equipping of Certain Educational Facilities Located in Riverside, Orange, San Diego, San Bernardino Counties, California, Providing the Terms and Conditions for the Sale and Issuance of Said Bonds and Other Matters Relating Thereto and Authorizing the Execution of Certain Documents (Action Item)

- Underwriter: RBC Capital Markets, LLC
- Trustee: U.S. Bank National Association
- Borrower: River Springs Charter School, Inc.
- User of Facilities: River Springs Charter School, Inc.

8. Resolution No. 15-20 – Authorizing the Issuance of School Facility Revenue Bonds in an Amount Not to Exceed \$80,000,000 to Finance and Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and Equipping of Educational Facilities Located in Los Angeles County, California for ~~Kare~~ KLARE Holdings (Action Item)

- Underwriter: Robert W. Baird & Co. Incorporated
- Trustee: Zions First National Bank
- Borrower: KLARE Holdings
- Owners of Facilities: See Table B-1
- User of Facilities/Lessee: KIPP LA Schools operating the charter schools listed in Table B-2

9. Public Comment

10. Adjournment

* Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

FOR ADDITIONAL INFORMATION

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The agenda is also available on the Authority's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

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Table A

Name of Charter School	CDS	Purpose
Acacia Elementary Charter School	39-68627-0128553	Purchase or Construction
Acacia Middle Charter School	39-68627-0128546	Purchase or Construction
Academic Performance Excellence Academy (APEX Academy)	19-64733-0117077	Lease
Academy of Science and Engineering	19-64733-0126185	Purchase or Construction
ACE Empower Academy	43-10439-0116814	Purchase or Construction
Achieve Academy	01-61259-0111476	Purchase or Construction
Adelante Charter School of Santa Barbara	42-76786-6118202	Purchase or Construction
Alliance Collins Family College-Ready High School	19-64733-0108936	Lease
Alliance Environmental Science and Technology High School	19-64733-0117606	Lease
Alliance Gertz-Ressler/Richard Merkin 6-12 Complex	19-64733-0106864	Lease
Alliance Health Services Academy High School	19-64733-0117598	Lease
Alliance Judy Ivie Burton Technology Academy High School	19-64733-0108894	Lease
Alliance Marc and Eva Stern Math and Science School	19-64733-0111658	Lease
Alliance Ouchi-O'Donovan 6-12 Complex	19-64733-0111641	Lease
Allience Patti & Peter Neuwirth Leadership Academy	19-64733-0111492	Lease
American Indian Public Charter School II	01-61259-0114363	Lease
Animo Inglewood Charter High School	19-64634-1996586	Lease
Animo James B. Taylor Charter Middle School	19-64733-0124008	Lease
Animo Pat Brown Charter High School	19-64733-0106849	Lease
Animo Ralph Bunche Charter High School	19-64733-0111575	Lease
Animo South Los Angeles Charter High School	19-64733-0102434	Lease
Animo Watts College Preparatory Academy	19-64733-0111625	Lease
Apple Academy Charter Public	19-64733-0126078	Lease
ASA Charter School	36-67876-0107730	Lease
ASCEND	01-61259-6118608	Lease
Aspire Alexander Twilight College Preparatory Academy	34-67447-0120469	Lease
Aspire Apex Academy	39-68676-0121541	Purchase or Construction
Aspire Centennial College Preparatory Academy	19-64733-0126797	Lease
Aspire Port City	39-68676-0114876	Lease
Aspire River Oaks	39-68585-6118921	Lease
Aspire Summit Charter Academy	50-71043-0112292	Lease
Aspire University Charter School	50-71290-0118125	Lease
Bay Area Technology	01-61259-0106906	Lease
Center for Advanced Learning	19-64733-0115139	Purchase or Construction
Central City Value High School	19-64733-0100800	Lease
Cielo Vista Charter School	33-67173-6032411	Purchase or Construction
Citizens of the World 2	19-64733-0126177	Lease

Citizens of the World 3	19-64733-0126193	Lease
City Charter Middle School	19-64733-0126102	Lease
Civicorps Academy	01-61259-0115386	Lease
Coleman Tech Charter High School	37-68338-0122788	Lease
Community School for Creative Education	01-10017-0123968	Lease
Cornerstone Academy Preparatory School	43-69450-0121483	Lease
Cox Academy	01-10017-6001788	Purchase or Construction
Crown Preparatory Academy	19-64733-0121848	Lease
Downtown Value School	19-64733-6119903	Lease
e3 Civic High	37-68338-0127647	Lease
East Oakland Leadership Academy	01-61259-0100123	Lease
Fortune School	34-10348-0124651	Purchase or Construction
Gateway International	34-67447-0128124	Lease
Hardy Brown College Prep	36-67876-0122317	Purchase or Construction
High Tech Elementary Cula Vista	37-76471-0123059	Lease
High Tech Elementary North County	37-76471-0127605	Lease
High Tech High Chula Vista	37-76471-0114678	Lease
High Tech Middle Chula Vista	37-76471-0123042	Lease
KIPP Bridge Charter School	01-61259-0115014	Lease
KIPP Empower Academy	19-64733-012699	Lease
KIPP Iluminar Academy	19-64733-0127670	Lease
KIPP Los Angeles College Preparatory	19-64733-0100867	Lease
KIPP Raices Academy	19-64733-0117903	Lease
KIPP Sol Academy	19-64733-0125641	Lease
Larchmont Charter	19-64733-0108928	Lease
Laurel Tree Charter School	12-62687-0124263	Lease
Lazear Charter Academy	01-10017-6002000	Purchase or Construction
Learning Without Limits	01-61259-0115592	Lease
Lifeline Education Charter School	19-76497-0115725	Purchase or Construction
Magnolia Science Academy - 2	19-64733-0115212	Lease
Magnolia Science Academy - 5	19-64733-0117630	Lease
Mangolia Science Academy - 4	19-64733-0117622	Lease
Natomas Charter School	34-75283-3430659	Purchase or Construction
Nea Community Learning Center	01-61119-0119222	Purchase or Construction
Nevada City School of the Arts	29-10298-0114330	Purchase or Construction
Oakland Charter Academy	01-61259-6111660	Lease
Orange County Educational Arts Academy	30-66670-0109066	Lease
Peak to Peak Mountain Charter	15-63628-0128504	Lease
Redwood Preparatory Charter School	12-76802-0124164	Purchase or Construction
Richmond Charter Academy	07-61796-0126805	Purchase or Construction
Silver Oak High School Public Montessori Charter	01-61192-0127944	Lease
Valley Charter Elementary School	19-64733-0122754	Lease
Valley Charter Middle School	19-64733-0122838	Lease

View Park Preparatory Accelerated Charter Elementary School	19-64733-6117048	Lease
View Park Preparatory Accelerated Charter High School	19-64733-0101196	Lease

Table B-1

1. 668 Atlantic LLC, owner of facilities located at 668 S. Atlantic Boulevard, Los Angeles, CA
2. Budnon LLC, owner of facilities to be located at 4410 S. Budlong, Los Angeles, CA
3. SoLA 2 LLC, owner of facilities to be located at 8500 S. Figueroa Boulevard, Los Angeles, CA
4. West51 LLC, owner of facilities to be located at 5101 Western Avenue, Los Angeles, CA
5. BH Soto LLC, owner of facilities to be located at 2141 South Soto Street, Los Angeles, CA

Table B-2

1. KIPP Raíces Academy located at 668 S. Atlantic Boulevard, Los Angeles, CA
2. KIPP Vida Preparatory Academy to be located at 4410 S. Budlong, Los Angeles, CA
3. KIPP Academy of Opportunity to be located at 8500 S. Figueroa Boulevard, Los Angeles, CA
4. KIPP Scholar Academy to be located at 5101 Western Avenue, Los Angeles, CA
5. KIPP Academy of Innovation Prep to be located at 2141 South Soto Street, Los Angeles, CA
6. KIPP Promesa Prep to be located at 2141 South Soto Street, Los Angeles, CA