

CALIFORNIA SCHOOL FINANCE AUTHORITY

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Katrina Johantgen
Executive Director



MEMBERS:

John Chiang, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Michael Cohen
Director of Finance

CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room 587
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Wednesday, November 9, 2016
11:00 a.m.

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the October 12, 2016 Board Minutes (Action Item)
3. Executive Director's Report (Information Item)
 - Charter School Facility Grant Program
 - Charter School Revolving Loan Fund Program
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Administration and Legislative Update
4. Resolution No. 16-32 – Approval of Interagency Agreement Exceeding \$250,000 Executive Director Delegation
5. Resolution No. 16-33 – Resolution Authorizing the Issuance of Charter School Revenue Bonds in an Amount Not to Exceed \$13,500,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and /or Equipping of Educational Facilities Located in Los Angeles County, California for Bright Star Education Group and Bright Star Schools (Action Item)
 - Underwriter: Stifel, Nicolaus & Company, Inc.
 - Trustee: Wilmington Trust, National Association
 - Borrower: Bright Star Education Group
 - Owner of Facilities: Bright Star Development Group – 9334 Lemona, LLC
 - User of Facilities/Lessee: Bright Star Schools for use by Valor Academy High School

6. Resolution No. 16-34 – Resolution Authorizing the Issuance of Charter School Revenue Bonds in an Amount Not to Exceed \$12,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and /or Equipping of Educational Facilities Located in Fresno County, California for Kepler Education, Inc. (Action Item)
 - Underwriter: BB&T Securities, LLC
 - Trustee: Wilmington Trust, National Association
 - Borrower: Johannes, LLC
 - Owner of Facilities: Johannes, LLC
 - User of Facilities/Lessee: Kepler Education, Inc. for use by Kepler Neighborhood School

7. Resolution No. 16-35 – Resolution Authorizing the Issuance of Charter School Revenue Bonds in an Amount Not to Exceed \$29,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and /or Equipping of Educational Facilities Located in San Mateo and Santa Clara County, California for Rocketship Education (Action Item)
 - Underwriter: Stifel, Nicolaus & Company, Inc.
 - Trustee: Wilmington Trust, National Association
 - Borrower: Launchpad Development Company
 - Owner of Facilities: Launchpad Development Three LLC, Launchpad Development Five LLC, and Launchpad Development Fifteen LLC
 - User of Facilities/Lessee: Rocketship Education for use by Rocketship Los Suenos Academy, Rocketship Discovery Prep, Rocketship Redwood City Prep

8. Resolution No. 16-36 – Approval of a Financial Soundness Determination for the Charter School Facilities Program for Final Apportionment for El Sol Santa Ana Science and Arts Academy located in Orange County (Action Item)

9. Resolution No. 16-37 – Approval of a Financial Soundness Determination of the Inner City Education Foundation on behalf of Lou Danzler Preparatory Charter Elementary located in Los Angeles County, under the Charter School Facilities Program for Final Apportionment (Action Item)

10. Public Comment

11. Adjournment

Note: Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
California School Finance Authority
300 South Spring Street, Suite 8500
Los Angeles, CA 90013 (213) 620-4467

The agenda is also available on the Authority's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

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