## CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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Lynn Wehrli Executive Director



MEMBERS:

Philip Angelides, Chair State Treasurer

Tom Campbell, Director

Department of Finance

Steve Westly
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## MEMORANDUM

**Date:** June 30, 2005

To: 2005 Second Round Applicants

From: Lynn Wehrli, Executive Director

**Subject:** 2005 Minimum Available Credit Estimates For Regions

	Geographic Percentage	* Second Round Federal Credit Estimates	125% Test
Los Angeles	33.00%	\$10,321,246	N/A
Central Region	10.00%	\$1,658,822	\$2,000,000
North & East Bay	10.00%	\$2,191,059	\$2,000,000
San Diego	10.00%	\$3,079,953	\$2,000,000
Inland Empire	8.00%	**\$2,040,382	\$2,000,000
Orange	8.00%	\$2,518,592	\$2,000,000
South & West Bay	6.00%	\$2,474,242	\$2,000,000
Capital Region	6.00%	**\$755,505	\$944,381
Coastal Region	5.00%	\$3,066,159	\$2,000,000
San Francisco	4.00%	\$3,651,106	\$2,000,000

<sup>• \*</sup>These estimates do not include any credit returns or remaining State Credit after funding the Set-Asides.

<sup>• \*\*</sup> Total estimated credit available corrected due to State Credits allocated to projects in those regions in the first funding round.