

2007 First Round Approved Recommendations for the Geographic Regions

6/6/2007

GEOGRAPHIC APPORTIONMENT

Total Federal Credit Remaining for Geographic Apportionments	\$20,329,375
Total Federal Credit Reserved to the Geographic Apportionments	\$16,885,296
Total State Credit Remaining for Geographic Apportionments	\$29,248,390
Total State Credit Reserved to the Geographic Apportionments	\$4,500,000

	Credit Available	Combined Fed/State Credit Totals from Set-Aside Projects	FUNDING ORDER	Project Number	Project Name	Housing Type	Points	Total Requested Federal Credit	Total Requested State Credit	Combined Fed/State Credit Totals	Total Units	Low Income Units		
<i>San Francisco - 4%</i>	\$3,869,615													
<i>Credit Counted Against Set-Aside</i>		\$0			No projects submitted this round							\$0		
<i>Second Round Credit Balance</i>		\$3,869,615					Total	\$0	\$0					
** Coastal Region - 5%	\$1,227,163													
* <i>Credit Counted From Set-Aside</i>		\$0	19	CA-2007-033	Roosevelt Family Apartments	Family	146.0	\$1,162,216	\$0	\$1,162,216	52	51		
<i>Second Round Credit Balance</i>		\$64,947					Total	\$1,162,216	\$0					
<i>Capital Region - 6%</i>	\$943,725													
* <i>Credit Counted From Set-Aside</i>		\$776,150			All other qualifying projects requested credit amounts that would have exceeded the 125% test. So funding stops at this point.							\$0		
<i>Set-Aside Project was CA-2007-026</i>														
<i>Second Round Credit Balance</i>		\$167,575												
<i>South & West Bay - 6%</i>	\$1,714,082													
<i>Credit Counted From Set-Aside</i>		\$0	20	CA-2007-043	The Fairways at San Antonio	Family	152.0	\$1,680,104	\$4,500,000	\$2,130,104	86	84		
<i>Second Round Deficit Balance</i>		(\$416,022)					Total	\$1,680,104	\$4,500,000					
<i>Orange County - 8%</i>	\$1,576,884													
<i>Credit Counted From Set-Aside</i>		\$0	21	CA-2007-051	Jeffrey Lynne NR IV	Family	155.0	\$672,698	\$0	\$672,698	36	36		
			22	CA-2007-078	Summer Crest Apartments	Family	155.0	\$1,036,172	\$0	\$1,036,172	49	48		
<i>Second Round Deficit Balance</i>		(\$131,986)					Total	\$1,708,870	\$0					
<i>Inland Empire - 8%</i>	\$1,469,954													
<i>Credit Counted From Set-Aside</i>		\$1,267,878								\$0				
<i>Set-Aside Project was CA-2007-082</i>					All other qualifying projects requested credit amounts that would have exceeded the 125% test. So funding stops at this point.							\$0		
<i>Second Round Credit Balance</i>		\$202,076												
<i>San Diego - 10%</i>	\$2,285,753													
<i>Credit Counted From Set-Aside</i>		\$0	23	CA-2007-040	La Entrada Family Housing	Family	155.0	\$2,000,000	\$0	\$2,000,000	85	84		
<i>Second Round Credit Balance</i>		\$285,753					Total	\$2,000,000	\$0					
<i>North & East Bay - 10%</i>	\$3,455,887													
* <i>Credit Counted From Set-Aside</i>		\$0	24	CA-2007-076	Petaluma Avenue Homes	Family	155.0	\$1,043,213	\$0	\$1,043,213	45	44		
			25	CA-2007-064	Richmond MacDonald	Senior	155.0	\$1,260,748	\$0	\$1,260,748	66	65		
			26	CA-2007-068	Oak Place Senior Villas	Senior	155.0	\$940,902	\$0	\$940,902	54	53		
<i>Second Round Credit Balance</i>		\$211,024					Total	\$3,244,863	\$0					
<i>Central Counties - 10%</i>	\$3,101,626													
<i>Credit Counted From Set-Aside</i>		\$0	27	CA-2007-050	Tanager Springs II	Family	155.0	\$1,734,169	\$0	\$1,734,169	80	78		
			28	CA-2007-023	Wysteria	Family	155.0	\$1,657,201	\$0	\$1,657,201	65	64		
<i>Second Round Deficit Balance</i>		(\$289,744)					Total	\$3,391,370	\$0					
**Los Angeles - 33%	\$7,391,301													
* <i>Credit Counted From Set-Aside</i>		\$3,520,257	29	CA-2007-075	Cantabria Senior Apts	Senior	155.0	\$1,709,417	\$0	\$1,709,417	81	80		
<i>Set-Aside Projects were CA-2007-009, CA-2007-055,</i>			30	CA-2007-019	The Ardmore	Family	155.0	\$1,174,072	\$0	\$1,174,072	48	47		
<i>CA-2007-046, CA-2007-085, CA-2007-087, CA-2007-088</i>			31	CA-2007-049	Orion Gardens Apartments	Family	155.0	\$814,384	\$0	\$814,384	32	31		
<i>Second Round Credit Balance</i>		\$173,171					Total	\$3,697,873	\$0					
										779	765			
										Total Units	1871	1842		