

CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

915 CAPITOL MALL, ROOM 485

SACRAMENTO, CA 95814

TELEPHONE: (916) 654-6340

FAX: (916) 654-6033



William J. Pavão
Executive Director

MEMBERS:
Bill Lockyer, Chair
State Treasurer

Ana J. Matosantos, Director
Department of Finance

John Chiang
State Controller

DATE: April 2, 2012

TO: 2012 Competitive Low Income Housing Tax Credit Applicants

FROM: Anthony Zeto, Development Program Manager

RE: Competitive Tax Credit Applications Received - **REVISED**

The application deadline for 2012 first round low income housing tax credit applications was on Thursday, March 22, 2012. The California Tax Credit Allocation Committee (TCAC) received a total of 118 nine percent (9%) applications and 5 four percent (4%) applications (requesting federal and state tax credits) in the first round of 2012. TCAC staff has provided a quick summary of the projects received. As you know, the project information provided on this document is “as applied” in the application and not been verified by TCAC staff. Please review the attached list to assure that if you did submit an application, it is on this list. If you notice that your application is not on the attached list, please contact your regional analyst as soon as possible.

TCAC staff will prepare a more detailed applicant list in Microsoft (MS) Excel format that is expected to be posted next week. In addition to the applicant list, TCAC will also be posting the following worksheets in portable document format (PDF) from the MS Excel version of all the applications submitted in the first round:

- Application
- Sources and Uses Budget
- Basis and Credits
- Point System
- Final Tie Breaker Self-Score
- 15 Year Pro Forma

If you have any questions, please contact your regional analyst by phone or email at the following link: <http://www.treasurer.ca.gov/ctcac/assignments.pdf>

Enclosure

9% Applications
2012 First Round (as Applied) - REVISED 4/2/12

TCAC NUMBER	PROJECT NAME	HOUSING TYPE	FEDERAL CREDIT REQUESTED	STATE CREDIT REQUESTED	POINTS SELF SCORE TOTAL	TIE-BREAKER SELF SCORE	SET ASIDE	REGION
CA-12-001	Kings Valley Senior Apartments	Seniors	\$570,216	\$1,900,719	148.00	27.978%	Rural	N/A
CA-12-002	Citronica Two	Seniors	\$1,369,385	\$0	148.00	27.370%	N/A	San Diego County
CA-12-003	94th & International Apartments	Large Family	\$1,699,227	\$0	148.00	34.900%	N/A	North and East Bay Region
CA-12-004	Franciscan Towers	SRO	\$1,937,000	\$0	136.00	38.630%	N/A	San Francisco County
CA-12-005	Cherry Glen Apartments	At-Risk	\$267,602	\$553,146	148.00	12.806%	At-Risk	Capital and Northern Region
CA-12-006	Essex Tower	Seniors	\$1,456,319	\$0	148.00	2.048%	N/A	Los Angeles County
CA-12-007	Avon Dakota - Phase I	Large Family	\$467,223	\$0	148.00	53.402%	N/A	Orange County
CA-12-008	Brookfield Apartments	Large Family	\$1,697,256	\$6,563,108	148.00	2.540%	N/A	Central Region
CA-12-009	Ford & Monterey Family Housing	Large Family	\$1,225,816	\$0	148.00	58.000%	Nonprofit	South and West Bay Region
CA-12-010	Day Street Apartments	Special Needs	\$797,550	\$0	148.00	62.546%	NPHA	Los Angeles County
CA-12-011	Courtland Street Apartments	Large Family	\$412,189	\$1,648,755	148.00	56.499%	N/A	Central Coast Region
CA-12-012	Juniper Gardens Apartments	At-Risk	\$612,896	\$0	148.00	60.556%	At-Risk	San Diego County
CA-12-013	Morro Del Mar Senior Apartments	Seniors	\$360,150	\$0	148.00	25.044%	Rural	N/A
CA-12-014	UA Homes	SRO	\$751,055	\$0	148.00	88.093%	NPHA	North and East Bay Region
CA-12-015	9th & Broadway	SRO	\$1,796,503	\$0	148.00	72.231%	Special Needs/SRO	San Diego County
CA-12-016	Summerhouse Apartments	Large Family	\$769,359	\$0	148.00	61.231%	Nonprofit	Inland Empire Region
CA-12-017	Orinda Senior Housing	Seniors	\$743,171	\$2,972,684	148.00	67.385%	Nonprofit	North and East Bay Region
CA-12-018	Golden Tee	Seniors	\$313,486	\$0	148.00	2.541%	N/A	Capital and Northern Region
CA-12-019	Warthan Place Apartments	Large Family	\$1,061,189	\$4,244,755	148.00	2.938%	Rural	N/A
CA-12-020	Ridgeway Studios	SRO	\$426,847	\$0	148.00	59.052%	Special Needs/SRO	Capital and Northern Region
CA-12-021	The Alexander Apartments	Seniors	\$1,574,749	\$0	148.00	7.622%	N/A	Orange County
CA-12-022	Perrymont Apartments	Seniors	\$167,355	\$0	148.00	4.533%	N/A	South and West Bay Region
CA-12-023	Capital Lofts	Large Family	\$1,845,362	\$0	148.00	38.113%	N/A	Capital and Northern Region
CA-12-024	Lakeshore Village Apartments	Large Family	\$2,186,117	\$0	148.00	4.246%	Nonprofit	Inland Empire Region
CA-12-025	Willows Apartments	At-Risk	\$338,065	\$0	148.00	24.057%	At-Risk	Rural
CA-12-026	Garden Apartments	At-Risk	\$299,253	\$1,026,241	148.00	27.895%	At-Risk	Central Region
CA-12-027	Neary Lagoon	Large Family	\$972,229	\$0	148.00	67.784%	Nonprofit	Central Coast Region
CA-12-028	Quinn Cottages	Special Needs	\$508,068	\$0	148.00	65.538%	NPHA	Capital and Northern Region
CA-12-029	Sunset Valley Duplexes	Large Family	\$1,189,001	\$3,963,337	148.00	26.954%	Rural	N/A
CA-12-030	Cottages at Cypress	Seniors	\$405,162	\$0	148.00	25.624%	Rural / RHS 515	N/A
CA-12-031	Miracle Terrace	At-Risk	\$1,657,214	\$0	148.00	7.833%	At-Risk	Orange County
CA-12-032	Jack Capon Villa	Special Needs	\$443,552	\$1,774,207	148.00	50.156%	Nonprofit	North and East Bay Region
CA-12-033	Parc Grove Commons Northwest	Large Family	\$1,575,341	\$6,301,362	148.00	40.041%	N/A	Central Region
CA-12-034	Horizons at Yucaipa	Seniors	\$1,851,887	\$0	148.00	14.346%	N/A	Inland Empire Region
CA-12-035	The Crossings on Amigo	Large Family	\$2,392,697	\$0	131.00	10.077%	N/A	Los Angeles County
CA-12-036	Vermont Villas	Seniors	\$1,194,246	\$0	148.00	8.054%	N/A	Los Angeles County
CA-12-037	Serrano Gallery	Large Family	\$1,741,100	\$0	148.00	8.006%	N/A	Los Angeles County
CA-12-038	Hoover 400 Apartments	Seniors	\$907,584	\$0	127.00	3.753%	N/A	Los Angeles County
CA-12-039	Carson Family Housing	Large Family	\$574,561	\$0	148.00	59.028%	N/A	Los Angeles County
CA-12-040	Villa Vasona Apartments	Seniors	\$1,038,417	\$0	148.00	14.461%	At-Risk	South and West Bay Region
CA-12-041	Twin Oaks Apartments	At-Risk	\$387,031	\$0	148.00	9.496%	At-Risk	North and East Bay Region

9% Applications
2012 First Round (as Applied) - REVISED 4/2/12

TCAC NUMBER	PROJECT NAME	HOUSING TYPE	FEDERAL CREDIT REQUESTED	STATE CREDIT REQUESTED	POINTS SELF SCORE TOTAL	TIE-BREAKER SELF SCORE	SET ASIDE	REGION
CA-12-042	Riverview Terrace Apartments	At-Risk	\$403,112	\$0	148.00	44.330%	Rural	N/A
CA-12-043	Yucca Valley Senior Apartments	Seniors	\$1,389,539	\$0	148.00	24.291%	Rural	N/A
CA-12-044	Westlake Village Apartments - Phase 2	Large Family	\$947,780	\$0	148.00	36.327%	Nonprofit	San Diego County
CA-12-045	Downey: The View	Large Family	\$888,792	\$0	148.00	55.610%	Nonprofit	Los Angeles County
CA-12-046	Half Moon Village	Seniors	\$870,087	\$0	148.00	61.949%	Rural	N/A
CA-12-047	Garland Plaza Rehab	Large Family	\$363,480	\$0	148.00	53.546%	Nonprofit	South and West Bay Region
CA-12-048	Williams Senior Apartments	Seniors	\$654,159	\$2,616,635	148.00	38.270%	Rural	N/A
CA-12-049	San Antonio Apartments	Large Family	\$784,983	\$3,139,933	148.00	42.574%	Rural	N/A
CA-12-050	Lakeport Senior Apartments	Seniors	\$721,248	\$2,884,994	148.00	14.228%	Rural/RHS 515	N/A
CA-12-051	The Grove Apartments	Large Family	\$949,319	\$0	148.00	2.636%	N/A	Capital and Northern Region
CA-12-052	Valley Glen Apartments	Large Family	\$853,884	\$3,415,535	148.00	48.000%	Rural	N/A
CA-12-053	Livingston Family Apartments	Large Family	\$872,832	\$3,491,328	148.00	11.964%	Rural/RHS 515	N/A
CA-12-054	Argyle Apartments	Large Family	\$954,718	\$0	148.00	34.391%	N/A	Los Angeles County
CA-12-055	Amberwood II Apartments/Armona Village	At-Risk	\$464,944	\$1,545,177	148.00	57.417%	Rural/RHS 515	N/A
CA-12-056	Meadowbrook/Parkview Garden Apartments	At-Risk	\$678,657	\$0	148.00	42.920%	Rural	N/A
CA-12-057	Carolyn Apartments / Corcoran Garden Apartments	Large Family	\$627,319	\$0	148.00	64.401%	Rural	N/A
CA-12-058	Broadway Manor	At-Risk	\$499,560	\$0	148.00	38.815%	Rural	N/A
CA-12-059	Stonegate Apartment Homes	Large Family	\$481,535	\$0	148.00	46.880%	N/A	Orange County
CA-12-060	Stonegate Apartment Homes II	Large Family	\$463,212	\$0	148.00	39.977%	N/A	Orange County
CA-12-061	Reedley Family Apartments	Large Family	\$947,756	\$3,791,022	148.00	23.712%	Rural	N/A
CA-12-062	Kendra Place	Large Family	\$766,212	\$0	148.00	27.497%	Rural/RHS 515	N/A
CA-12-063	Oak Ridge Family Apartments	Large Family	\$566,824	\$2,267,070	148.00	4.604%	Nonprofit	North and East Bay Region
CA-12-064	Long Beach & 21st Apartments	Seniors	\$903,460	\$0	148.00	25.212%	N/A	Los Angeles County
CA-12-065	Compton Senior Apartments	Seniors	\$981,405	\$0	148.00	53.489%	N/A	Los Angeles County
CA-12-066	Oakland 34	Seniors	\$714,636	\$0	148.00	4.616%	N/A	North and East Bay Region
CA-12-067	Lugo Senior Apartments	Seniors	\$1,049,783	\$0	148.00	66.570%	N/A	Inland Empire Region
CA-12-068	The Aspens	Large Family	\$556,785	\$2,227,139	148.00	38.150%	N/A	Central Region
CA-12-069	Linda Vista	Seniors	\$1,489,814	\$0	148.00	26.219%	N/A	Los Angeles County
CA-12-070	Los Feliz Apartments	Large Family	\$1,462,500	\$0	148.00	56.446%	Nonprofit	Central Coast Region
CA-12-071	Descanso Place II	Large Family	\$345,233	\$0	148.00	3.080%	Nonprofit	Central Region
CA-12-072	Terracina Apartments	Large Family	\$1,374,687	\$0	148.00	41.050%	N/A	Los Angeles County
CA-12-073	Allied Plaza Senior Apartments	Seniors	\$527,120	\$2,102,013	148.00	18.001%	N/A	Central Region
CA-12-074	Village at Acacia	Large Family	\$759,374	\$3,036,023	148.00	27.722%	Rural	N/A
CA-12-075	South Street Family Apartments	Large Family	\$590,599	\$2,361,249	148.00	33.307%	N/A	Central Coast Region
CA-12-076	Las Alturas	Seniors	\$1,340,523	\$0	148.00	74.443%	Nonprofit	Los Angeles County
CA-12-077	Mosaic Gardens at Huntington Park	Special Needs	\$496,226	\$0	148.00	64.060%	NPHA	Los Angeles County
CA-12-078	Highgrove Workforce Apartments	Large Family	\$917,561	\$0	148.00	67.133%	N/A	Inland Empire Region
CA-12-079	Bridges at Florence Apartments	Seniors	\$517,708	\$0	148.00	40.010%	N/A	Central Region
CA-12-080	Marion Villas	Seniors	\$388,015	\$1,552,061	148.00	30.172%	Rural	N/A
CA-12-081	New Hampshire Family Housing	Large Family	\$1,198,729	\$0	148.00	60.444%	Nonprofit	Los Angeles County
CA-12-082	Norwalk Towers Apartments	Seniors	\$2,101,283	\$0	148.00	55.592%	At-Risk	Los Angeles County

9% Applications
2012 First Round (as Applied) - REVISED 4/2/12

TCAC NUMBER	PROJECT NAME	HOUSING TYPE	FEDERAL CREDIT REQUESTED	STATE CREDIT REQUESTED	POINTS SELF SCORE TOTAL	TIE-BREAKER SELF SCORE	SET ASIDE	REGION
CA-12-083	Banning Villa Apartments	At-Risk	\$1,250,085	\$0	148.00	37.834%	At-Risk	Los Angeles County
CA-12-084	Riverwal at Reseda	Large Family	\$1,338,577	\$0	148.00	32.153%	Nonprofit	Los Angeles County
CA-12-085	Sol Y Luna Apartments	Large Family	\$1,416,980	\$0	148.00	31.434%	Nonprofit	Los Angeles County
CA-12-086	Rio Vista Apartments	Large Family	\$1,719,905	\$0	148.00	35.759%	N/A	Los Angeles County
CA-12-087	El Monte Veterans Housing	SRO	\$764,595	\$0	148.00	47.867%	NPHA	Los Angeles County
CA-12-088	Sage Park	Large Family	\$1,971,171	\$0	148.00	31.851%	Nonprofit	Los Angeles County
CA-12-089	Parkview Apartments	Large Family	\$1,304,401	\$0	148.00	74.288%	N/A	San Diego County
CA-12-090	Beaumont Commons	Large Family	\$792,706	\$0	148.00	30.112%	N/A	Inland Empire Region
CA-12-092	Richmond City Center Apartments	Large Family	\$449,429	\$0	148.00	64.122%	N/A	North and East Bay Region
CA-12-093	Coastside Senior Housing	Seniors	\$827,074	\$0	148.00	50.675%	Rural	N/A
CA-12-094	Bell Manor	Seniors	\$627,033	\$2,090,110	148.00	64.346%	N/A	North and East Bay Region
CA-12-095	Horizons at Olive Street	Large Family	\$1,331,843	\$0	148.00	3.862%	N/A	Inland Empire Region
CA-12-096	Lorenz Senior Apartments	At-Risk	\$513,005	\$0	148.00	59.602%	At-Risk	Capital and Northern Region
CA-12-097	Riverwalk Apartments	Large Family	\$532,361	\$0	148.00	38.772%	N/A	Central Coast Region
CA-12-098	Crossroads	Large Family	\$1,400,615	\$5,602,461	148.00	21.123%	N/A	North and East Bay Region
CA-12-099	Oak Park Apartments	Large Family	\$1,298,763	\$5,195,049	148.00	52.086%	Rural	N/A
CA-12-100	Broadwood Terrace	Seniors	\$1,496,471	\$0	148.00	71.132%	Nonprofit	Los Angeles County
CA-12-101	Palmer Villas	Large Family	\$862,281	\$3,483,964	148.00	8.519%	Rural	N/A
CA-12-102	Third Avenue Apartments	Large Family	\$1,112,540	\$4,450,160	148.00	52.760%	Nonprofit	North and East Bay Region
CA-12-103	Doria Apartments Homes - Phase 2	Large Family	\$680,287	\$0	148.00	73.678%	Nonprofit	Orange County
CA-12-104	Calico Family Apartments	Special Needs	\$1,443,424	\$0	137.00	3.886%	Special Needs/SRO	Inland Empire Region
CA-12-105	Aptos Blue	Large Family	\$785,937	\$0	148.00	79.015%	Nonprofit	Central Coast Region
CA-12-106	Rossllyn Hotel Apartments	SRO	\$1,251,432	\$0	148.00	76.423%	Nonprofit	Los Angeles County
CA-12-107	Sonata at Riverpark	Large Family	\$900,325	\$0	148.00	37.027%	N/A	Central Coast Region
CA-12-108	West San Carlos Senior Apartments	Seniors	\$1,129,568	\$4,518,274	148.00	53.826%	N/A	South and West Bay Region
CA-12-109	Montclair 4 Special Needs	Special Needs	\$360,137	\$0	148.00	60.542%	Nonprofit	Inland Empire Region
CA-12-110	New Pershing Apartments	Special Needs	\$1,412,564	\$0	148.00	73.515%	NPHA	Los Angeles County
CA-12-111	Tierra Springs Apartments	Large Family	\$825,871	\$3,335,242	148.00	16.690%	N/A	North and East Bay Region
CA-12-112	Verben Crossing Apartments	Large Family	\$571,458	\$0	148.00	62.994%	Rural	N/A
CA-12-113	Quartz Ridge Apartments	Large Family	\$1,030,933	\$4,246,335	148.00	25.040%	N/A	Capital and Northern Region
CA-12-114	Harper's Point Apartments	Seniors	\$1,144,976	\$0	128.00	8.726%	N/A	Orange County
CA-12-115	Tyler Court	Seniors	\$361,503	\$0	148.00	40.742%	N/A	Los Angeles County
CA-12-116	Casa de Esperanza	Large Family	\$1,150,098	\$0	148.00	68.613%	Nonprofit	Central Region
CA-12-117	Bradford Senior Apartments	Seniors	\$414,066	\$0	148.00	62.920%	Nonprofit	Central Region
CA-12-118	Garden Village	Large Family	\$1,112,581	\$3,078,602	148.00	21.382%	N/A	Capital and Northern Region
CA-12-119	Mutual Housing at Spring Lake	Large Family	\$1,272,245	\$5,088,981	148.00	45.564%	N/A	Capital and Northern Region

Tax-Exempt Bond Financed Projects (4% Applications) Requesting Federal and State Credits
2012 First Round (as Applied)

TCAC NUMBER	PROJECT NAME	HOUSING TYPE	FEDERAL CREDIT REQUESTED	STATE CREDIT REQUESTED	POINTS SELF SCORE TOTAL	TIE-BREAKER SELF SCORE	REGION
CA-12-829	Lafayette Senior Housing	Seniors	\$560,360	\$2,276,463	126.00	74.509%	North and East Bay Region
CA-12-830	Madera Family Apartments	Large Family	\$281,850	\$1,145,017	123.00	55.144%	Central Region
CA-12-831	University Village Apartments	Large Family	\$903,553	\$3,670,684	126.00	45.183%	Central Coast Region
CA-12-832	Fargo Senior Center	At-Risk	\$645,414	\$2,621,993	124.00	56.342%	North and East Bay Region
CA-12-833	Westlake Christian Terrace East	Senior	\$1,180,637	\$3,475,922	124.00	29.157%	North and East Bay Region