



CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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Establishing Minimum Point Score Thresholds for 2025 Nine Percent (9%) Applications

Under California Code of Regulations, title 4, section (Section) 10305(g), prior to a tax credit funding round, the California Tax Credit Allocation Committee (CTCAC) may establish minimum point thresholds applicants are required to meet to be considered for a tax credit award. Staff proposes the Committee establish a minimum point threshold for the Section 10325 competitive nine percent (9%) application funding rounds in 2025 as in previous years

Background:

Section 10305(g) states:

The Committee may, at its sole discretion, reject an application if the proposed project fails to meet the minimum point requirements established by the Committee prior to that funding round. The Committee may establish a minimum point requirement for competitive rounds under either Section 10325 or 10326.

CTCAC alternatively has authority under Section 10325(c) to reject applications on a case-by-case basis for low scores without regard for a minimum point threshold. In past public forums, stakeholders clearly stated a preference for CTCAC to establish a scoring floor under Section 10305(g), rather than exercise its discretionary authority to reject applications on a case-by-case basis under Section 10325(c).

Recommendation:

Staff recommends establishing the same minimum point threshold from 2024 for the 2025 competition and as follows:

<u>Application Type</u>	<u>Minimum Score</u>	<u>Maximum Score</u>
9% Applications	93 Points	109 Points
9% Native American Apportionment	80 Points	94 Points