



CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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August 21, 2024

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STATE OF CALIFORNIA OFFICE OF THE TREASURER CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

Title 4, California Code of Regulations, Division 17, Adoption of Chapter 3

NOTICE OF MODIFICATION TO TEXT OF PROPOSED RULEMAKING ACTION

NOTICE IS HEREBY GIVEN that Pursuant to the requirements of Government Code section 11346.8(c) and section 44 of title 1 of the California Code of Regulations, the California Tax Credit Allocation Committee (CTCAC) hereby provides notice of modifications to proposed chapter 3, State Historic Rehabilitation Tax Credits (SHRTC), and sections 11010, SHRTC Authority and Function, 11011, Definitions, and 11012, Joint Application and Compliance Process in chapter 3 of division 17 of the California Code of Regulations. The text of the modified proposed regulations is available on the CTCAC web page (link below).

CTCAC previously noticed its proposed rulemaking June 6, 2024. The initial 45-day written comment period closed on July 22, 2024. CTCAC received no public comments, but subsequently made substantial changes sufficiently related to the original proposal to make more specific the SHRTC application process described in the proposed regulations.

CTCAC proposes to adopt the modified proposed regulations after considering all comments, objections, and recommendations regarding the proposed action.

WRITTEN COMMENT PERIOD

Any interested person, or their authorized representative, may submit written comments relevant to the proposed regulatory action to anthony.zeto@treasurer.ca.gov and rickett.hammett@treasurer.ca.gov. Comments may also be submitted via mail to:

California Tax Credit Allocation Committee
Attn: Anthony Zeto/Ricki Hammett
901 P Street, Room 213A
Sacramento, CA 95814

CTCAC will accept written comments on the indicated changes from, August 21, 2024, to September 5, 2024. All written comments received by September 5, 2024, which pertain to the indicated changes will be considered by CTCAC and will be summarized and responded to in the Final Statement of Reasons.

Copies of documents related to this rulemaking can be accessed via CTCAC's website at <https://www.treasurer.ca.gov/ctcac/programreg/regulations.asp>.