CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE CARRYOVER ALLOCATION EXHIBIT D OWNER ACKNOWLEDGMENT OF IRS SECTION 42(h)(6)(E)(ii)

As indicated by the signature below, the owner executing the Carryover Allocation for the project indicated below acknowledges that IRS Section 42(h)(6)(E)(ii) does not permit the eviction or termination of tenancy (other than for good cause) of an existing tenant of any low-income unit or any increase in the gross rent with respect to such unit not otherwise permitted under Section 42 for a period of three years after the date the building is acquired by foreclosure or instrument in lieu of foreclosure.

The owner further agrees that this requirement will be acknowledged in lender loan documents and

will be incorporated in the California Tax Credit Allocation Committee Regulatory Agreement which will be recorded against the property.

Name of Project

Signature of Project Owner

Date

Printed Name of Signatory

Title of Signatory