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STO Resources for California Fire Victims as of 1/9/2024

The ongoing fires in Los Angeles have devastated homes, schools, libraries, businesses and entire communities. As of January 9, more than 130,000 people have had to evacuate, and 2,000 structures have been damaged or destroyed. The situation in Los Angeles is fluid, with some fires nearly contained while others still burn.

The State Treasurer's Office (STO) is here to help affected Californians and their businesses with a variety of targeted programs. Please see details below for more information on these STO programs.

Small Businesses

California Pollution Control Financing Authority (CPCFA)

- California Capital Access Programs (CalCAP)
 - The credit enhancements offered by the CPCFA for loans enrolled in CalCAP are eligible for supplemental contributions for borrowers whose businesses and properties are located in a Severely Affected Community (SAC).

https://www.treasurer.ca.gov/cpcfa/calcap/index.asp

Manufacturers

California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA)

- CAEATFA's STE program offers to waive the application, and they receive 50 points in the STE application competitive criteria:
 - 50 points for Applicants that can demonstrate the Project is to relocate or rebuild the Applicant's Facility due to a fire, flood, storm, or earthquake

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identified in a state of emergency proclamation made by the California State Governor within two years of the time of application.

 If the Applicant can demonstrate the Project is to relocate or rebuild the Applicant's Facility due to a fire, flood, storm, or earthquake identified in a state of emergency proclamation made by the California State Governor within two years of the time of application, the Executive Director shall waive the Application Fee.

https://www.treasurer.ca.gov/caeatfa/ste/index.asp

Banking

The Time Deposit Program allows the STO to make deposits with eligible California financial institutions, providing a stable source of funding while stimulating local economic growth through small businesses loans, home mortgages, and other lending. Affected banks should contact the STO Investments Division for more information.

https://www.treasurer.ca.gov/pmia-laif/timedeposits/index.asp

Affordable Housing

California Tax Credit Allocation Committee (CTCAC) + California Debt Limit Allocation Committee (CDLAC)

- Projects previously awarded tax credits or tax-exempt bonds may experience delays in meeting construction financing closing deadlines or placed-in-service deadlines. Projects located in these areas would be eligible for extensions.
 - To be shared with inquiring parties: Please reach out to CTCAC (<u>CTCAC</u> <u>Development Staff Regional Assignments</u>) and CDLAC (<u>CDLAC@treasurer.ca.gov</u>) for assistance if your project has been impacted.

https://www.treasurer.ca.gov/ctcac/index.asp

https://www.treasurer.ca.gov/cdlac/index.asp

Additional Resources

Visit <u>https://www.treasurer.ca.gov/disaster-assistance.asp</u> for additional disaster assistance and resources.