



Financial Planning with CalABLE

Make CalABLE part of your financial plan!

March 12, 2025



Webinar Setup



Spanish Interpreter

Click Interpretation in webinar controls and click Spanish



ASL Interpreters

View the speaker gallery to find a video feed of our ASL interpreters



Captioning

Turn on Closed Captioning in the webinar controls
A transcript view is also available

Presentation Slides

Please visit the CalABLE website for a copy of today's slides.

<https://www.treasurer.ca.gov/able/events/webinars/2025/index.asp>



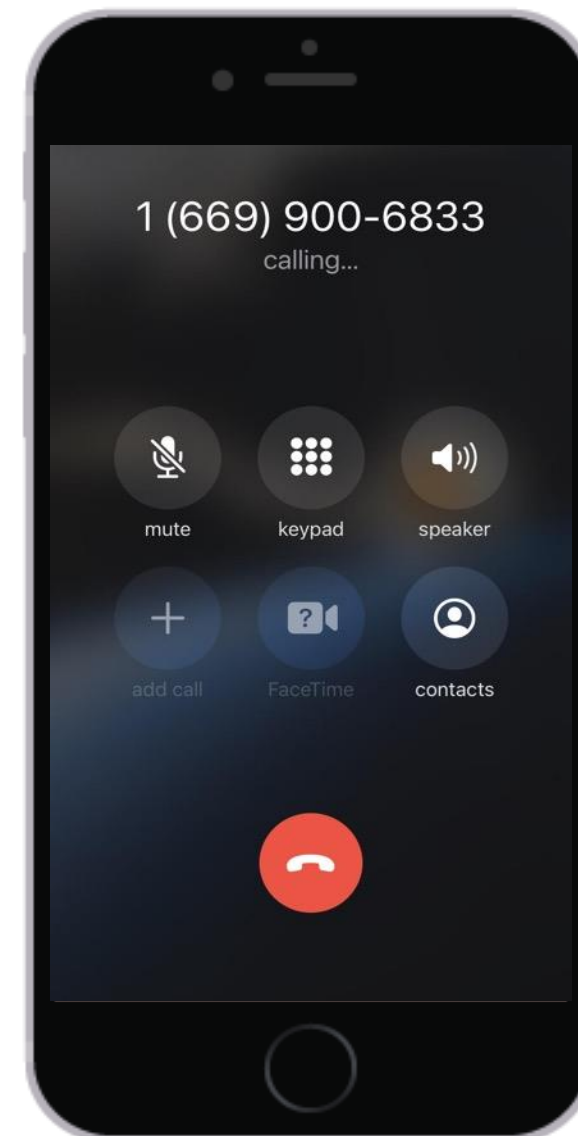
Audio Options for the Webinar: Telephone

Via your computer speakers

Please make sure your speakers are turned on or your headphones are plugged in.

Via telephone:

1. Call: 1-669-900-6833
2. Enter Webinar ID: 845 6099 9755



Submitting Questions

Q&A Box

Submit your questions using the Q&A box at any time

Email Us

Audio-only participants may email us at CalABLE@treasurer.ca.gov

Survey

Submit your feedback and unanswered questions

Q&A Portion

Our team members will be answering questions in the Q&A during the webinar. We will also select a few questions to answer live at the end of the webinar.

We will answer as many questions as possible.

Please note, we cannot answer questions about specific personal situations, but we can direct you to resources.



Disclaimer

This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.





Welcome

Fiona Ma
California State Treasurer



Financial Planning with CalABLE

Make CalABLE part of your financial plan!

March 12, 2025



Poll: I am a...

Account owner

Authorized legal representative / Parent

State Employee / Service Provider

Nonprofit / Resource provider

Potential CalABLE participant

Other



Poll:

Have you attended a CalABLE Webinar before?

Yes

No



Poll:

How are you using your CalABLE account?

Long term savings / retirement

Medium term savings (house, car, etc)

Day-to-day expenses

Emergencies



CaLABLE Basics



CalABLE is a tax-advantaged savings and investment program designed to help people with disabilities achieve their financial dreams.

ABLE stands for
"Achieving a Better Life Experience."

It is a federal program signed into law in 2014.

With CalABLE, you can save money without losing your eligibility for other benefits.

How much you can contribute to your CalABLE account in 2025?

\$19,000

Annual contribution cap

(contributions only)

\$100,000

**Total cap of recipients
of SSI benefits**

(contributions + earnings)

\$529,000

**Total contribution cap
for CalABLE**

(contributions + earnings)

CalABLE will automatically reject excess contributions

Save more with ABLE to Work

The ABLE to Work program permits working account owners to contribute above the \$19,000 annual contribution limit, if they or their employer are not contributing to a retirement plan **that calendar year**.

ABLE to Work Contributions

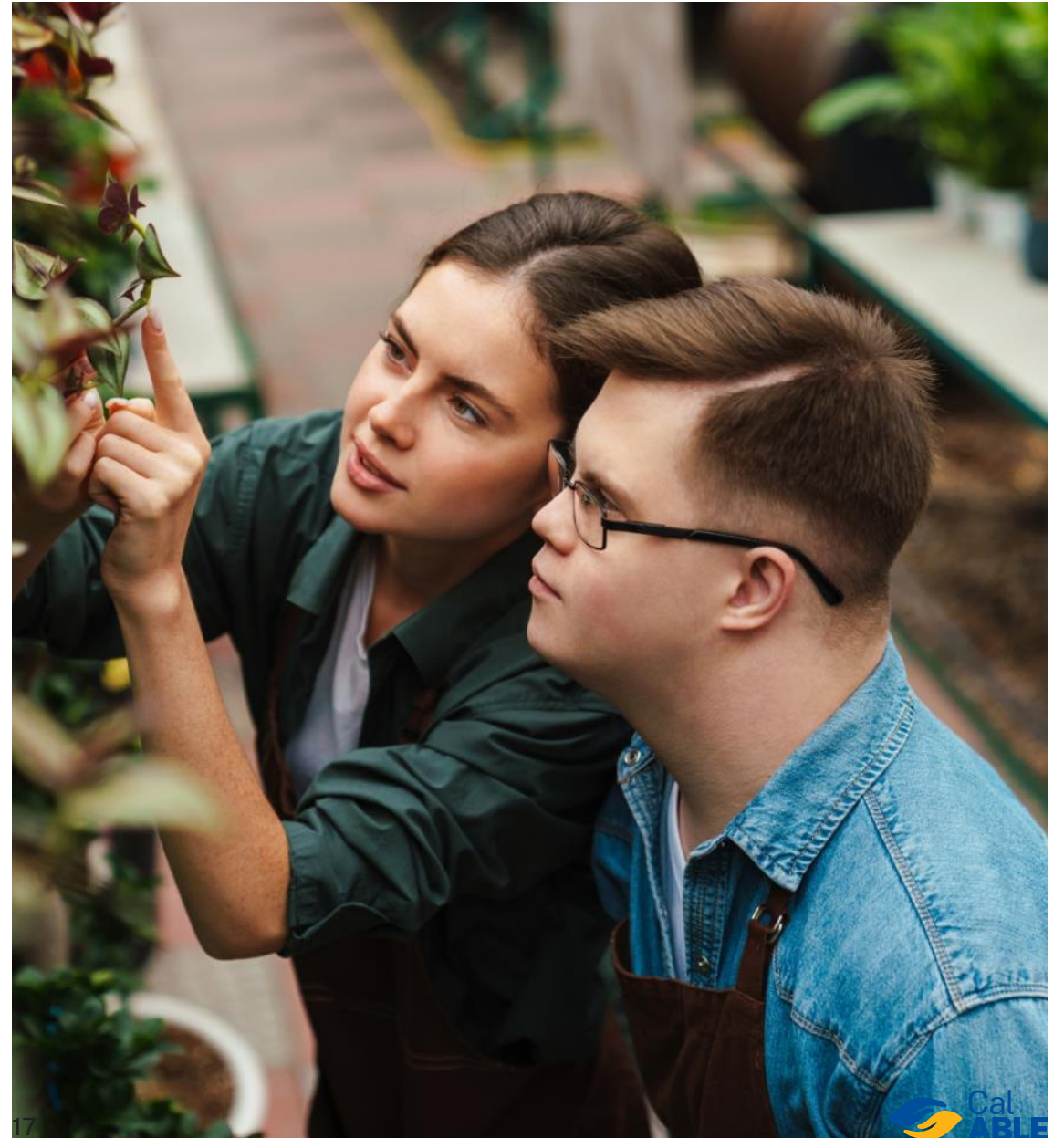
For a potential maximum of \$34,060 per year (\$19,000+\$15,060), account holders can contribute whichever of the following is less:

- Amount equal to annual gross salary

OR

- Federal poverty level (\$15,060 in 2025)

**Potential total of
\$34,060**



Invest your money

- CalABLE offers professionally managed investment portfolios
- Potential **tax-free** growth
- Opportunity to build wealth through compound earnings



The [allocation of underlying mutual funds by target risk investment option](#) can be found on CalABLE.ca.gov.

Poll:

What are you saving for?

First home

Education

Service dog

Recreation and vacation

Accessible vehicle

Technology or equipment

Health and wellness



What can I spend my money on?

Any expense that helps the account holder maintain or improve their health, independence, or quality of life.

Education	Housing*	Transportation and travel
Employment training and support	Basic Needs including food	Recreation and entertainment
Health, prevention, and support services	Assistive technology and related services	Legal fees
Financial management and administrative services	Funeral and burial expenses	And more

SSI Guidance:

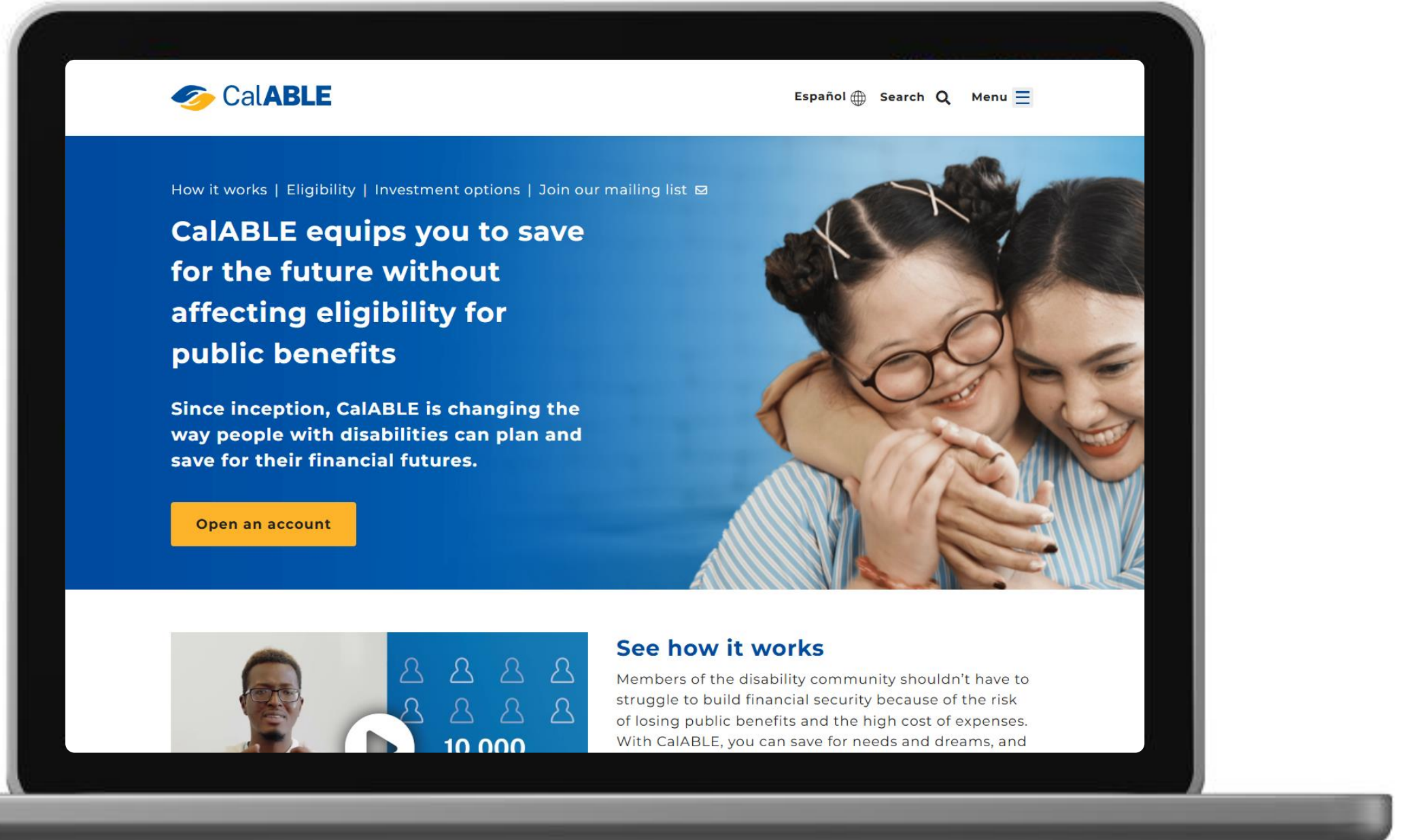
Distributions are not considered income.

Distributions for qualified disability expenses are excluded from countable resources.

* Housing expenses must be withdrawn and spent in the same calendar month.



Get started today: CalABLE.ca.gov



Español Search Menu

[How it works](#) | [Eligibility](#) | [Investment options](#) | [Join our mailing list](#)

CalABLE equips you to save for the future without affecting eligibility for public benefits

Since inception, CalABLE is changing the way people with disabilities can plan and save for their financial futures.

[Open an account](#)



See how it works

Members of the disability community shouldn't have to struggle to build financial security because of the risk of losing public benefits and the high cost of expenses. With CalABLE, you can save for needs and dreams, and

Jesse Nix

Vestwell State Savings



Account Management



Agenda

- Changes to your savings options
- How to take money out of your account
- How to order a prepaid card
- How to plan for emergency expenses

Changing your savings options



New Money vs. Existing Money

Key differences

New Money

You can contribute new money to different savings and investing options in your CalABLE account anytime you want

Existing Money

You can move existing money from one savings or investment option to a different one twice per calendar year

Account Dashboard



Overview

Activity ▾

Investments ▾

Transfers ▾

Settings

Total Balance

1 pending transaction

\$0.00


[View activity](#) | [Make a transfer](#) | [Direct deposit](#)

2023 Contributions

\$1,000.00

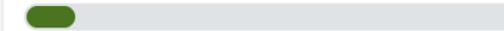
Standard contribution limit is \$17,000

\$0.00

ABLE to Work contribution limit is up to \$13,590¹
[Learn more about ABLE to Work >](#)

Your Goal

Good work. You're **\$1,000.00** closer to your **\$10,000.00** contribution goal.


[Edit goal >](#)

Investments i



Contribution pending

Once it has completed, you'll see your investment breakdown here.

[Make a contribution >](#)

Add a Gifting Page

Start unwrapping gift contributions from friends and family by creating a Gifting Page. It's easy to set up and share online.


[Create a Gifting Page >](#)

Sign Up For a Prepaid Card





Transfer money directly from your account for online or in-store purchases all over the U.S.


[Learn more](#) | [Sign up with True Link](#)

New Contribution

Fund your account

Customize your strategy by contributing at least \$1 to the investment options of your choice. You must contribute a total of \$25 to open the account. Money invested in your account can only be reallocated twice each year. Need some additional information before making a choice? Check out the [CalABLE Savings and Investment page](#).

Investment Option	Amount
 FDIC-Insured Portfolio There is a \$1 minimum contribution.	Amount <input type="text" value="\$"/>
 Income Portfolio The Income Portfolio seeks to provide investors limited capital appreciation with minimal risk to principal.	Amount <input type="text" value="\$"/>
 Conservative Portfolio The Portfolio seeks to provide current income and some growth by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 20% stocks and 80% bonds.	Amount <input type="text" value="\$"/>
 Income and Growth Portfolio	Amount <input type="text"/>

Exchange Funds

Exchange Funds

Transfer funds between existing investments or open a new one with as little as \$5. Note there is a minimum withdrawal amount of \$5 per fund. You can make up to two exchanges this calendar year. You haven't made any exchanges so far this year.

[Compare all investment options](#) 

Step 1 of 2

How much do you want to transfer?


Investment Option	Amount
-------------------	--------

How to take money out of your account



Withdrawal Options

1. Bank Account
2. Check to Account Owner
3. Check to Third Party
4. ABLE Prepaid Card



CaABLE
Joona Hamad *****9915

Overview
Activity ▾
Investments ▾
Transfers ▾
Settings

Make a withdrawal

There is a \$5 minimum.

Step 1 of 2

Transfer to *

Bank Account ⓘ
 Withdraw funds via electronic transfer to your bank account.
 Each online withdrawal to a Bank Account is limited to \$25,000.

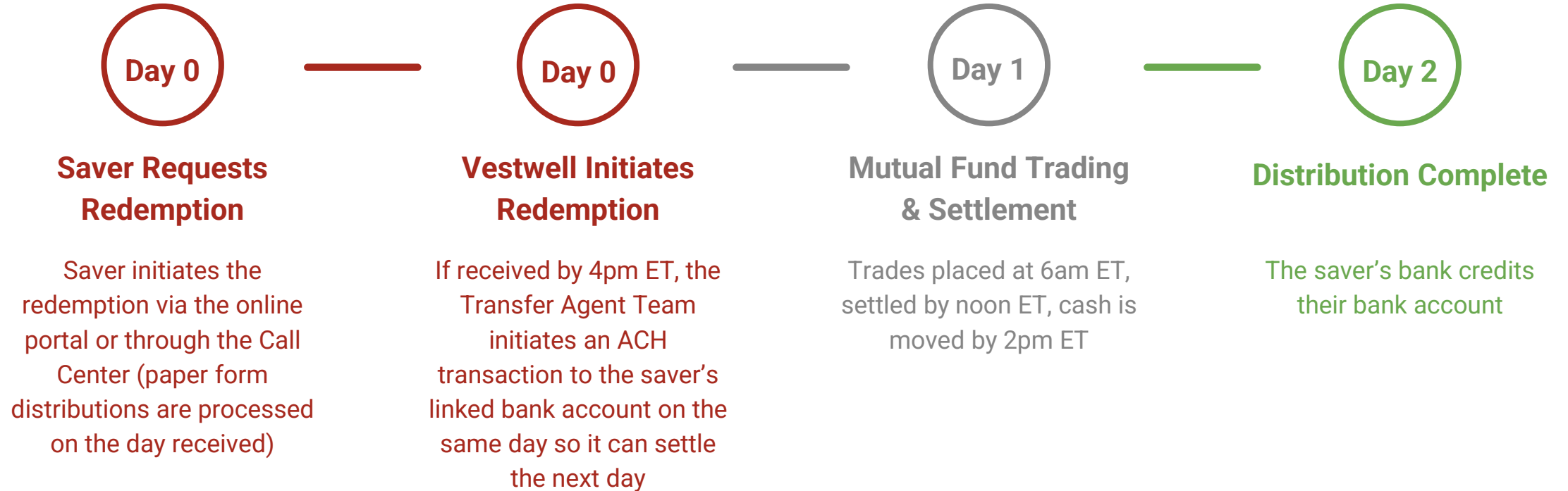
Check to Authorized Legal Representative (ALR) ⓘ
 Addresses changed or added within 15 days cannot be used.

Check to Bill Pay Recipient ⓘ
 There is a \$5,000 daily withdrawal limit to Bill Pay Recipients.

To withdraw more than \$25,000 to a bank or by check, or to withdraw more than \$5,000 to a bill pay recipient, use the [Withdrawal Form](#) ↗.

Next

Withdrawal Process



How to order a Prepaid Card



Ordering a Prepaid Card

1. Log into your CalABLE account
2. Click on Prepaid Card in the Dashboard
3. You will be taken to the ABLE Prepaid Card site to order your card and manage the usage

Ease of Use

Just load it up and go

Easy to control your spending

Instead of having to transfer money directly from your CalABLE account to your linked bank account, you send it directly to the card with exactly how much you'd like to spend.

Load up to \$20,000

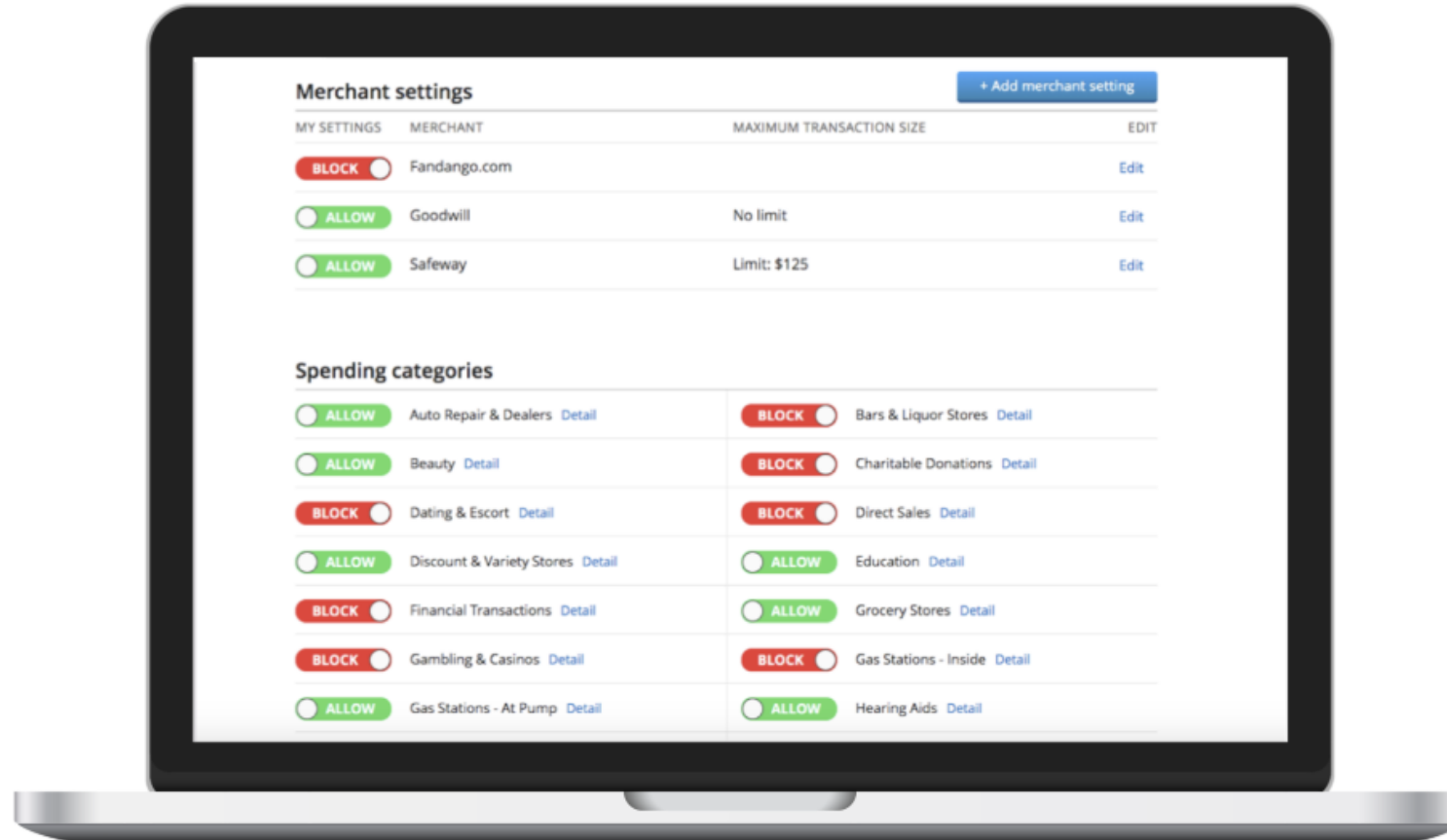
You can load as much or as little as you need, up to \$20,000.

Use anywhere Visa® is accepted

The ABLE Visa® Prepaid Card can be used everywhere Visa debit cards are accepted.



Managing Access



How to plan for Emergency Expenses



Emergency Access to Funds

From your CalABLE Account

- Move funds to your bank account
- Request a check to be sent to a third party
- Move money to your Prepaid Card

From your Prepaid Card

- Use anywhere Visa is accepted
- Load up to \$20,000 onto your card
- Protected against asset limits if used for QDE

From your bank or credit union

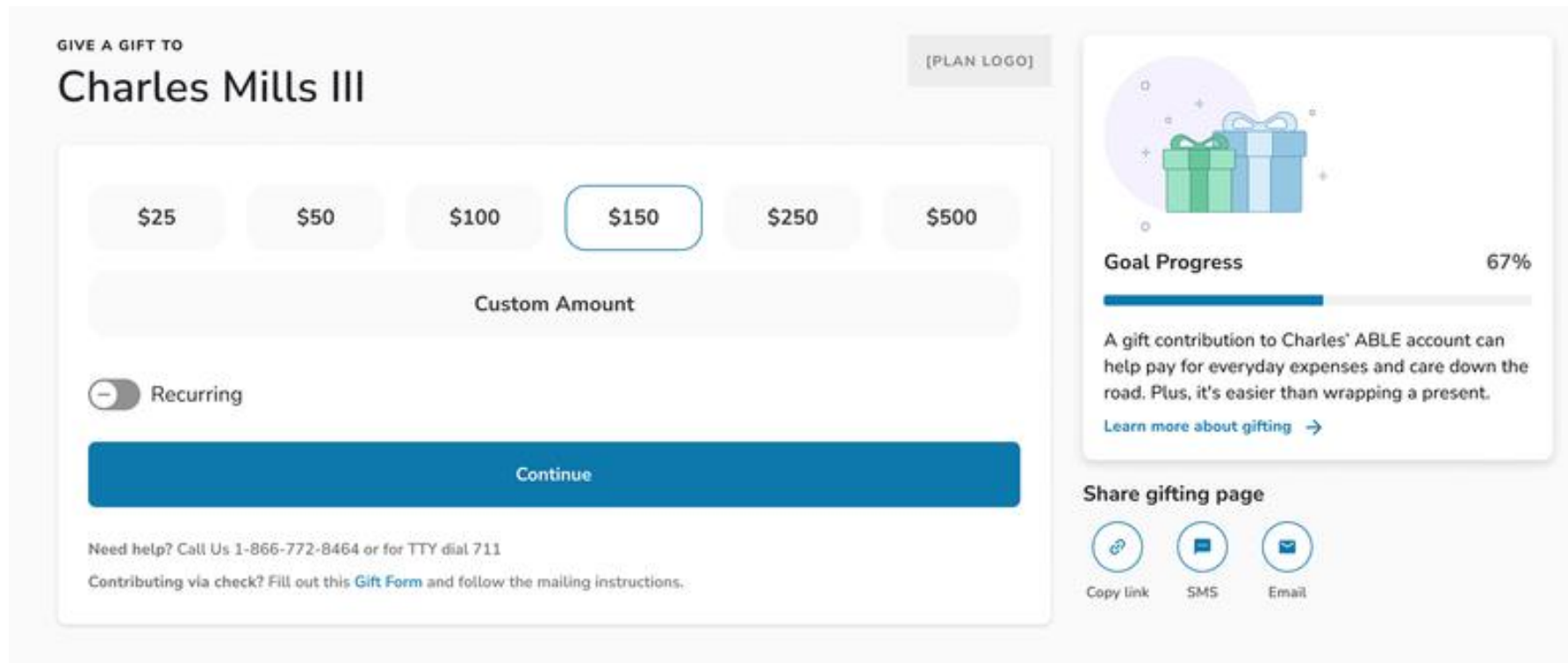
- Keep less than \$2,000 to keep from jeopardizing your benefits

Thank you!

New Features

Gifting page enhancements

- Gifting pages now allow for recurring gifts!
- Friends and family can create profiles to easily give gifts or update recurring contributions
- It only takes a few minutes to set up a gifting page and share it with everyone you know



GIVE A GIFT TO

Charles Mills III

[PLAN LOGO]

\$25 \$50 \$100 \$150 \$250 \$500

Custom Amount

Recurring

Continue

Need help? Call Us 1-866-772-8464 or for TTY dial 711

Contributing via check? Fill out this [Gift Form](#) and follow the mailing instructions.

Goal Progress 67%

A gift contribution to Charles' ABLE account can help pay for everyday expenses and care down the road. Plus, it's easier than wrapping a present.

[Learn more about gifting](#) →

Share gifting page

Copy link SMS Email

Don't forget to set up recurring contributions and direct deposits!

Recurring Contributions

Even if it's a small amount, regular contributions can give your savings a chance to steadily grow and earn.

Recurring contributions can be made:

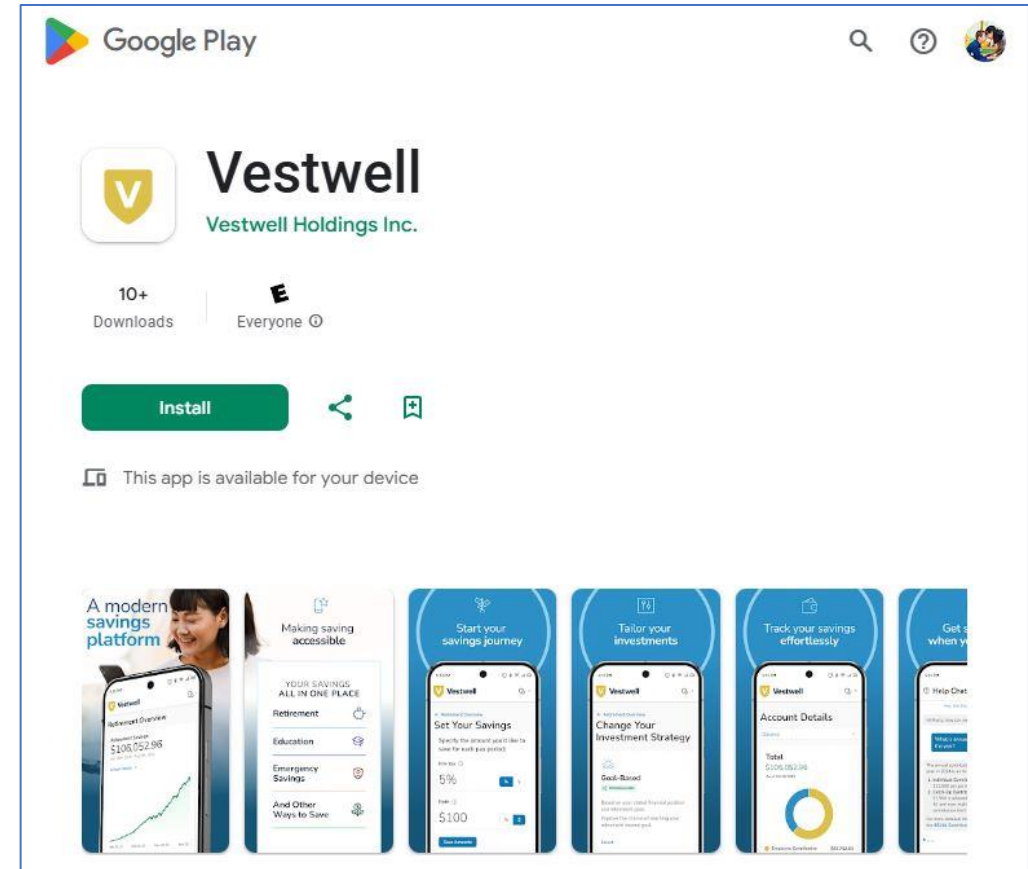
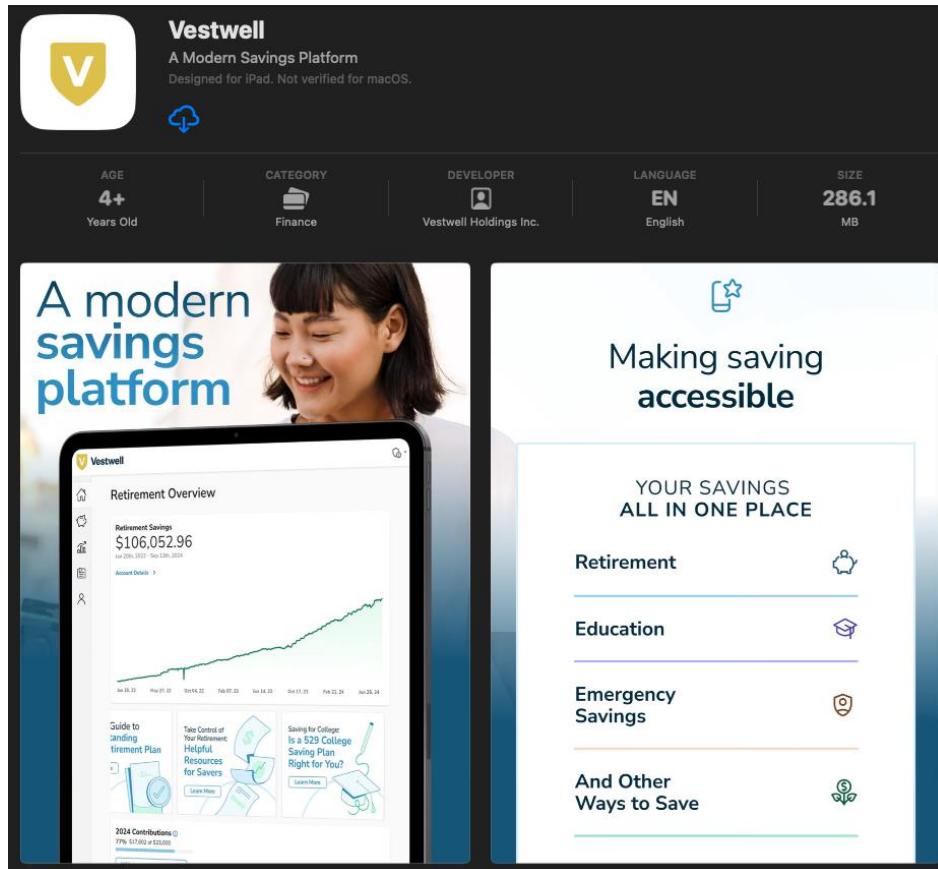
- Monthly
- Twice a month
- Yearly

You can also set up multiple recurring contributions!

Direct Deposit

Skip extra steps and make saving easier by setting up fast, secure direct deposits from the Social Security Administration or your paycheck.

The Vestwell mobile app is available for iOS and Android



Access your CalABLE account quickly and easily using the free Vestwell mobile app

Multilingual info: <https://calable.ca.gov/overview>

CalABLE now has an overview page featuring information in 10 languages besides English:

- Farsi
- Hmong
- Japanese
- Korean
- Russian
- Simplified Chinese
- Spanish
- Tagalog
- Traditional Chinese
- Vietnamese

Plus, our customer service center supports more than 240 languages



CalABLE

English Search Menu

CalABLE Supports Financial Security and Independence for People with Disabilities

English | Español | 广州话 [廣州話] | 普通话 [普通話] | Tiếng Việt | Tagalog | 한국어 [韓國語] | فارسی | Ius Hmoob | 日本語 | Русский

What is CalABLE?

CalABLE is California's tax-advantaged savings and investment plan for people with disabilities. CalABLE allows beneficiaries to save up to \$19,000 a year in eight professionally managed portfolios, and investment earnings spent on qualified expenses are tax free. Additionally, beneficiaries who receive Supplemental Security Income

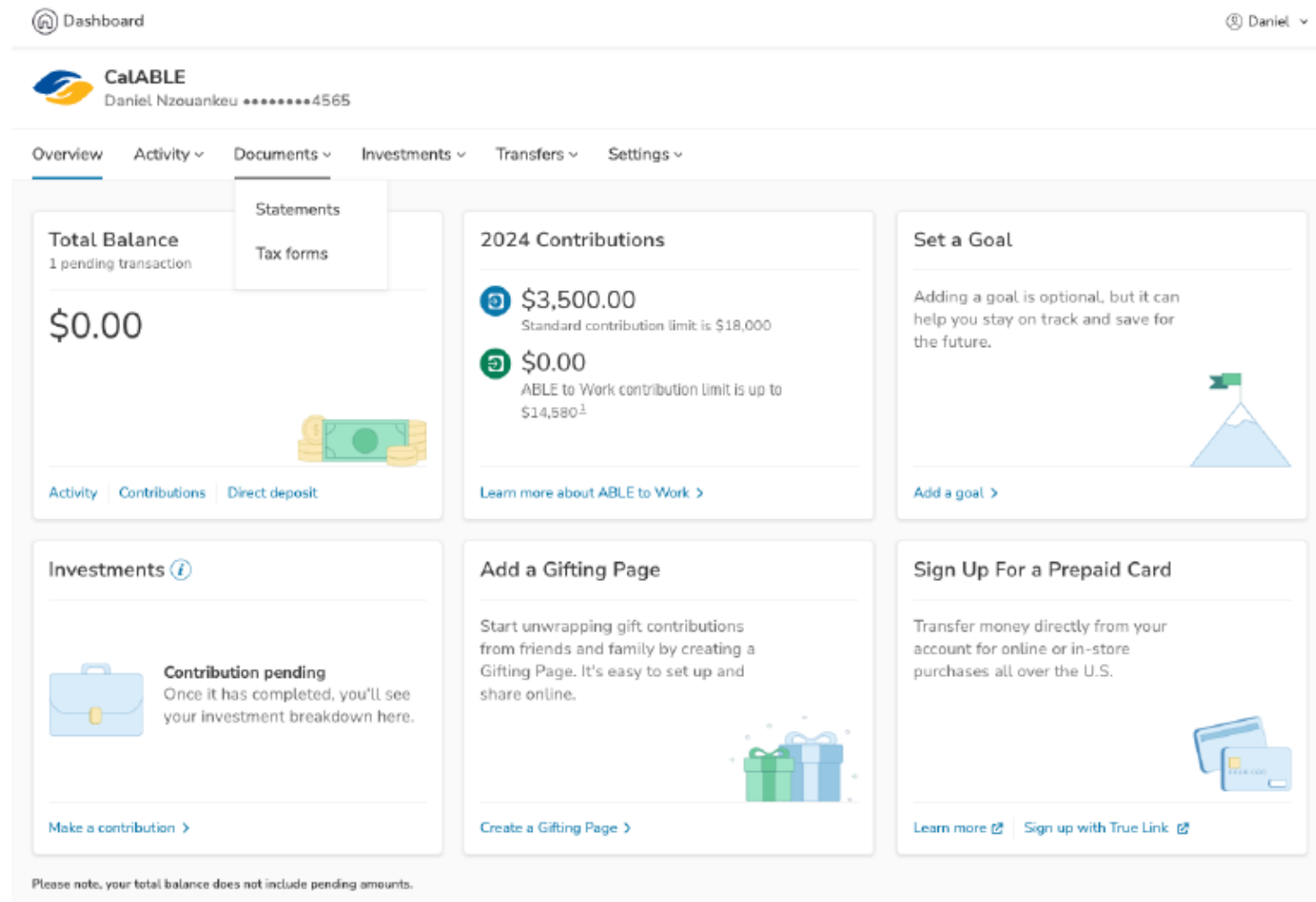
Reminders

Tax forms can be found in your account portal

Tax forms are available in the Documents section of the CalABLE account portal:

- 1099-QA form on distributions (withdrawals) from the account
- 5498-QA form on contributions (deposits) into the account

If you missed our February webinar on tax time tips, a recording will be posted on our YouTube channel soon: www.youtube.com/@CalABLE



The screenshot displays the CalABLE account portal dashboard. At the top, the user is logged in as Daniel. The main navigation bar includes Overview, Activity, Documents, Investments, Transfers, and Settings. The Documents section is active, and a dropdown menu is open, showing 'Statements' and 'Tax forms'. The 'Total Balance' is \$0.00, with 1 pending transaction. The '2024 Contributions' section shows \$3,500.00 in contributions, with a standard limit of \$18,000 and an ABL to Work contribution limit of \$14,580. The 'Set a Goal' section offers an option to add a goal. The 'Investments' section shows a 'Contribution pending' status. The 'Add a Gifting Page' section provides information on creating a gifting page. The 'Sign Up For a Prepaid Card' section offers a link to learn more and sign up with True Link. A footer note states: 'Please note, your total balance does not include pending amounts.'

Contact Us

CalABLE Service Center

- **Phone: 833-Cal-ABLE (833-225-2253) between 6am and 5pm PT**
 - For those with a hearing impairment, please contact us at the number above via a relay service
- **Customer Support:** <https://www.sumday.com/customer-support/calable>
- **You can sign up to receive our emails, newsletters and information by scanning the QR code.**



“Express Yourself” Winners

Your Amazing Artwork to CalABLE - Win \$200!



Email calable@treasurer.ca.gov with your artwork (photo, drawing, or painting) to help us promote CalABLE!



The selected submission(s) will receive a \$200 contribution to their CalABLE account.

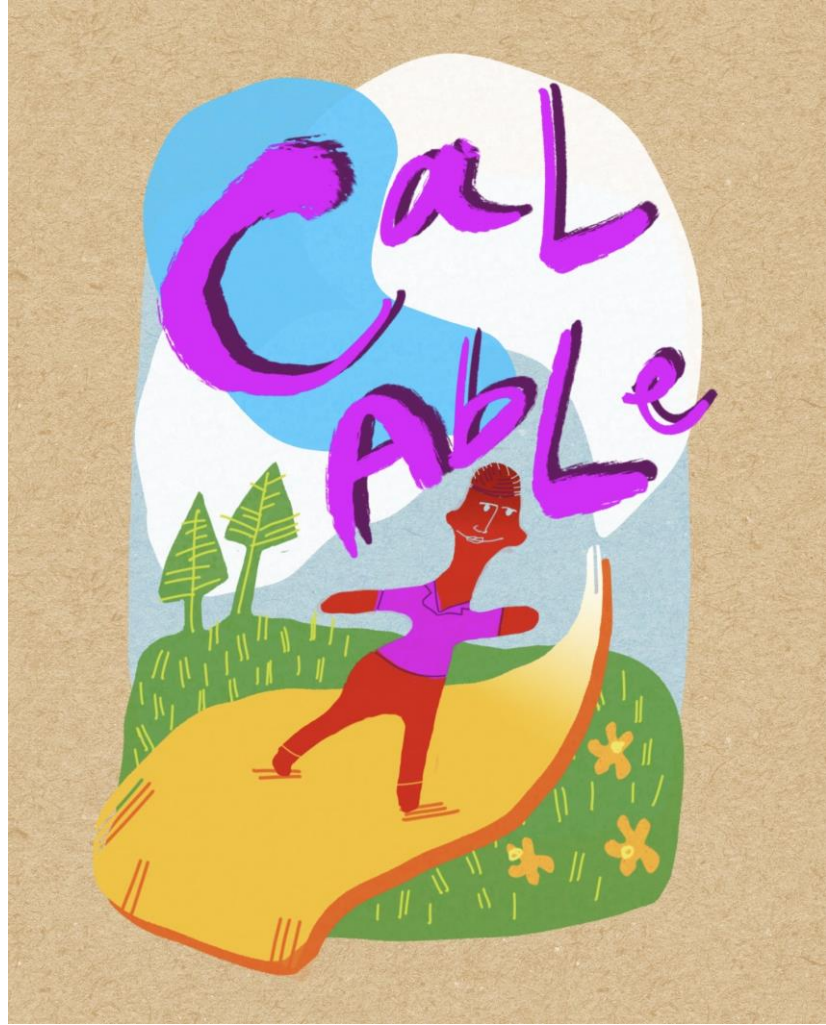
We will continue to accept submissions until March 31, 2025



Rogelio



Vanessa



Hugh



Cynthia



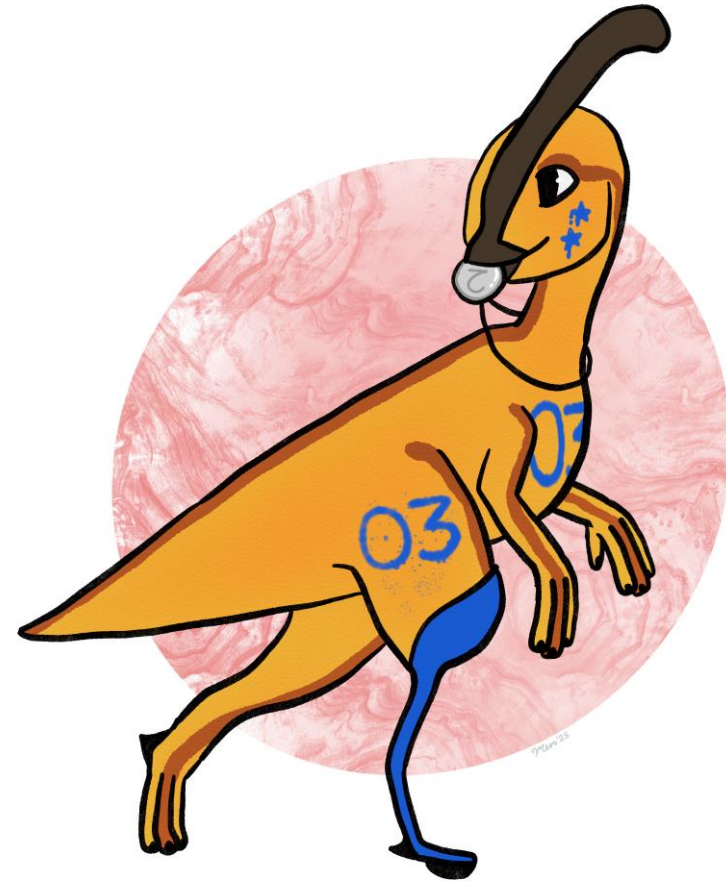
Casey



Brenna



Ryan



Eleanor

"Parasaurolophus Paralympics"

Resources



[Partner Toolkit](#)



[YouTube](#)



Brochures



[X](#)



[Instagram](#)



[Facebook](#)

Stay up to date with the latest news and join the conversation on social media



CalABLE 101 Español

26 de Marzo, 2025

2:00 P.M. - 3:30 P.M. PT

Este programa es gratuito y está abierto al público en general.

Llama por teléfono al:
1-669-900-6833

Seminario ID:
848 9138 2878



Serie mensual de seminarios web de CalABLE

Regístrate ahora!



<https://us06web.zoom.us/join/84891382878>

CalABLE se rige por la Junta de la Ley ABLE de California, un organismo del Estado de California. Vestwell State Savings, LLC ("Vestwell") es el administrador del programa. Puede encontrar más información sobre el programa en calable.ca.gov.

CalABLE es un programa de ahorro e inversión ofrecido por el estado de California a personas que desarrollaron una discapacidad antes de cumplir los 26 años de edad.

En este seminario web exploraremos:

- Qué es CalABLE?
- Nuestras preguntas más frecuentes
- Recursos





Fill out the anonymous webinar survey!

1. I am a... CalABLE participant, ALR, potential CalABLE participant, service provider, State employee, other.
2. Do you have any questions we didn't answer?
3. Email or phone number (optional if you would like follow-up)
4. What did you like most about this event?
5. What could we have done better?
6. After this presentation, do you have enough information to open a CalABLE account?
7. Things I wish I knew when I started CalABLE



Disclaimer:

This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.



Disclosure Part 1

This website, presentation, and any blogs or other promotional materials do not constitute an offer to sell, a solicitation of an offer to buy, or a recommendation of any security or any other product or service by Vestwell State Savings, LLC or any of its parents, subsidiaries, affiliates (collectively, "Vestwell") or another third party. Vestwell does not make any representations regarding the appropriateness or suitability of any securities, products, investments, or services and Vestwell does not provide legal, tax, financial, or investment advice to any individual. Vestwell State Savings, LLC is a service provider to certain state-sponsored retirement, college savings, and ABLE programs ("Program"). Any information on or in our website, presentations, blogs, or marketing materials relating to any Program is provided for general education purposes only and should not be used or interpreted by anyone for any other purpose. Any link from this website to a third party website, including any link to a website of any Program website is not an endorsement or recommendation of such Program or regarding any investment options available in such Program, nor is it a statement or opinion as to the accuracy or completeness of any information. All investments involve risk, including the total or partial loss of principal, market fluctuations, liquidity and interest rate risks, domestic and international risks, and inflation-related risks, among many others. Investors are solely responsible for determining whether any investment, investment strategy, security, or transaction affecting their account in any such Program is appropriate for them. Investors should consider consulting their own business advisor, attorney, or tax and accounting advisor regarding their specific business, legal or tax situation, and should review the offering document or other disclosure provided by the Program or issuer of any security before deciding whether to make an investment.

Disclosure Part 2

CalABLE's investment options are selected by the California ABLE Act Board. Account balances in CalABLE will vary with market conditions and are not guaranteed or insured by the California ABLE Act Board, the State of California, the Federal Deposit Insurance Corporation (“FDIC”), Vestwell, or any other organization.

Neither Vestwell nor the California ABLE Act Board are investment or tax advisors and do not provide tax, legal, financial, or other investment advice. You should consult appropriate professional advice or consultation if you have questions related to taxes or investments. Consider the investment objectives, risks, charges and expenses before investing in the CalABLE. Please call toll-free 833-CAL-ABLE for a Disclosure Statement containing this and other information. Read it carefully. Before investing in any savings program, you should consider whether your home state provides its taxpayers with favorable state tax or other benefits that are only available through investment in the home state’s savings program.

You also should consult your financial, tax, or other adviser to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to directly contact your home state’s savings program, or any other state savings program, to learn more about those plans’ features, benefits and limitations. State-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

The FDIC-Insured Portfolio is FDIC-insured up to \$250,000, subject to certain restrictions. Interests in the CalABLE program are not registered with or in any way approved by the Securities and Exchange Commission or by any state securities commission.

Thank you.



Q & A