



CALIFORNIA HUB FOR
ENERGY EFFICIENCY
FINANCING

GoGreen Business Energy Financing Program

Data Summary | Q3 2019 – Q1 2024

This stand-alone report supplements the [CHEEF's quarterly reports](#) to provide the most recent data on the progress of the GoGreen Business Energy Financing Program (GoGreen Business).

To learn more, visit GoGreenFinancing.com.

Private Capital Leveraged

For every \$1 of credit enhancement allocated, \$9.49 in private capital is leveraged. ¹	
\$4.61 million Total Amount Financed	\$486,110 Total Loan Loss Reserve Contributions

Program Activity

Financing Agreements Pre-Approved²
21 <i>as of 3/31/2024</i>

Total Amount Pre-Approved for Financing
\$2.59 million <i>as of 3/31/2024</i>

Financing Agreements Enrolled
48 <i>Q3 2019 – Q1 2024</i>

Total Amount Financed
\$4.61 million <i>Q3 2019 – Q1 2024</i>

Participating Contractors³
140 <i>as of 3/31/2024</i>

Participating Project Developers³
36 <i>as of 3/31/2024</i>

Participating Finance Companies
8 <i>as of 3/31/2024</i>

Loan Size	
\$96,138 <i>Average</i>	\$45,910 <i>Median</i>
<i>Q3 2019 – Q1 2024</i>	

Term Length in Months	
55 <i>Average</i>	60 <i>Median</i>
<i>Q3 2019 – Q1 2024</i>	

Interest Rate	
8.96% <i>Average</i>	8.8% <i>Median</i>
<i>Q3 2019 – Q1 2024</i>	

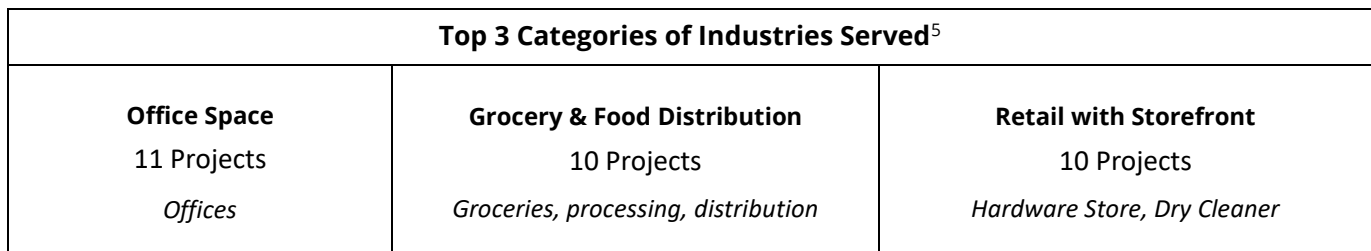
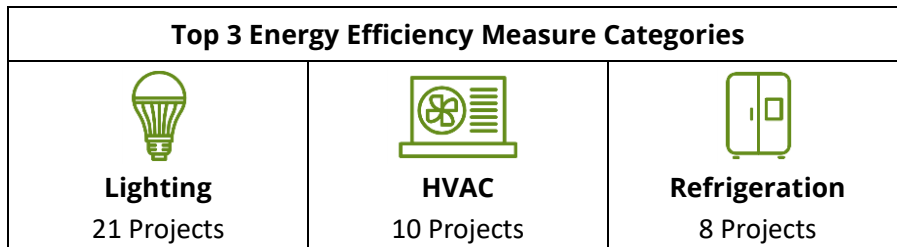
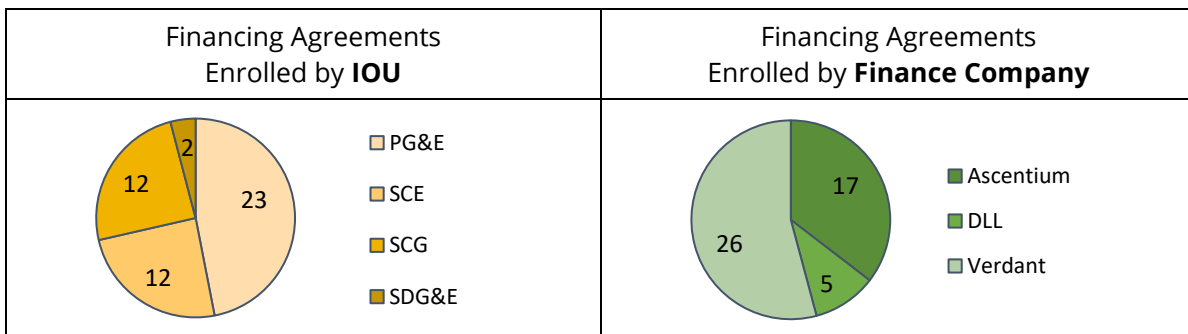
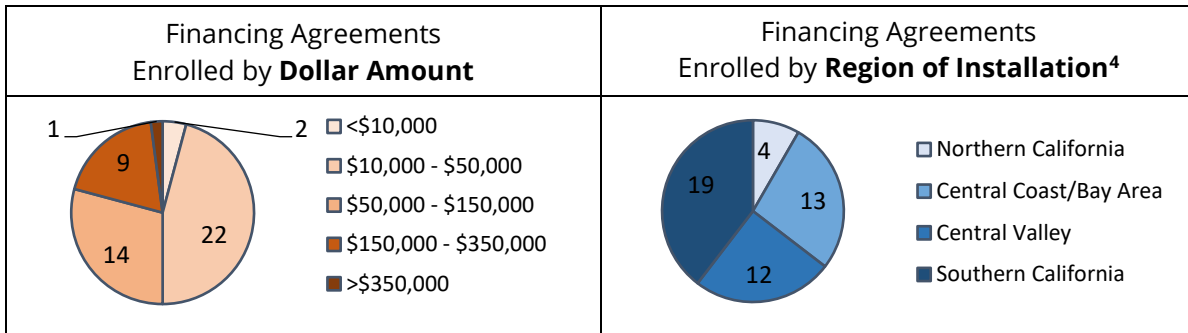
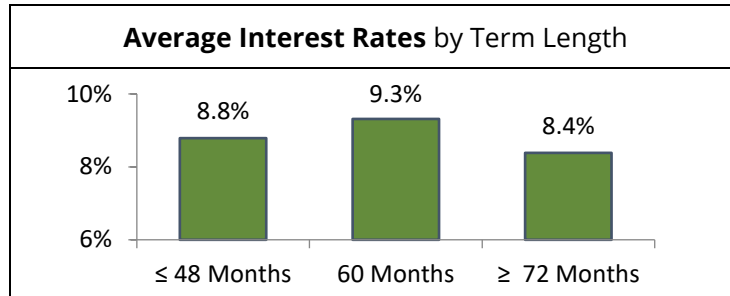
¹ GoGreen Business uses a credit enhancement in the form of a Loan Loss Reserve to leverage private capital at reduced rates and extended term lengths for borrowers. The credit enhancement is provided by utility ratepayer funds.

² Projects that have been pre-approved for GoGreen Business have passed a preliminary evaluation and are expected to be enrolled into the program after further development, installation, and review. All projects pre-approved and pending enrollment in GoGreen Business as of March 31, 2024 are reported here.

³ The number of contractors/project developers enrolled in GoGreen Business as of March 31, 2024. Over time, some contractors/project developers are suspended or removed from the program as part of routine quality checks for reasons such as license expirations.

GoGreen Business Data Summary

Q3 2019 – Q1 2024



⁴ Counties for Bay Area are now categorized and included in Central Coast.

⁵ Industry categories correlate with North American Industry Classification System (NAICS) codes.

GoGreen Business Data Summary

Q3 2019 – Q1 2024

Loan Portfolio Performance

Loan Portfolio Summary as of March 31, 2024		
Paid in Full	5 Loans	\$336,944
Current Outstanding ⁶	40 Loans	\$3,729,699
30 -60 Days Past Due	0 Loans	\$ 0
90-120 Days Past Due	0 Loans	\$ 0

Charge-Off and Claims Summary as of March 31, 2024		
Charged off	3 Loans	\$202,549
Claims Paid		\$182,104
Recoveries ⁷		\$ 0
Net CE Funds Expended ⁸		\$182,104

Go Low Rates Promotion

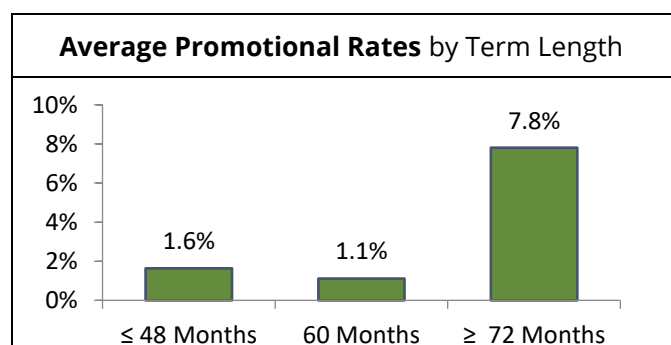
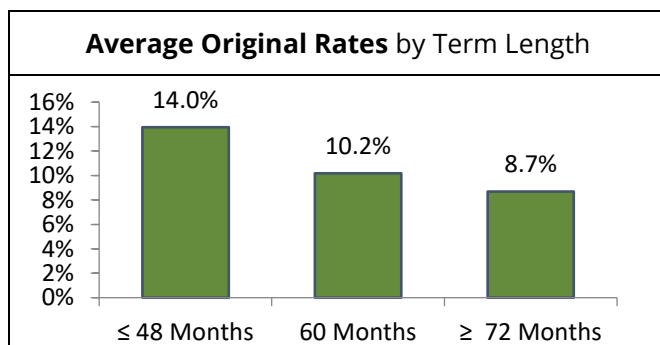
IRBD Promotion Financing Agreements Pre-Approved
21 <i>as of 3/31/2024</i>

IRBD Promotion Total Amount Pre-Approved for Financing
\$2.36 million <i>as of 3/31/2024</i>

IRBD Promotion Financing Agreements Enrolled
23 <i>Q2 2023 – 3/31/2024</i>

IRBD Promotion Total Amount Financed
\$1.46 million <i>Q2 2023 – Q1 2024</i>

IRBD Promotion Funds Allocated
\$155,707 <i>Q2 2023 – Q1 2024</i>



⁶ Reflects the outstanding, unpaid principal balance for the 40 loans, as reported by the participating lenders to CAEATFA.

⁷ Recoveries reimbursed to GoGreen Business from participating lenders.

⁸ Net credit enhancement (CE) funds expended is calculated as Claims Paid less Recoveries.