



CALIFORNIA HUB FOR  
ENERGY EFFICIENCY  
FINANCING

## GoGreen Business Energy Financing Program

Data Summary | Q3 2019 – Q2 2024

This stand-alone report supplements the [CHEEF's quarterly reports](#) to provide the most recent data on the progress of the GoGreen Business Energy Financing Program (GoGreen Business).

To learn more, visit [GoGreenFinancing.com](http://GoGreenFinancing.com).

### Private Capital Leveraged

For every <b>\$1</b> of credit enhancement allocated, <b>\$9.04</b> in private capital is leveraged. <sup>1</sup>	
<b>\$5.29 million</b> Total Amount Financed	<b>\$585,441</b> Total Loan Loss Reserve Contributions

### Program Activity

<b>Financing Agreements Pre-Approved<sup>2</sup></b>
19 <i>as of 6/30/2024</i>

<b>Total Amount Pre-Approved for Financing</b>
\$2.69 million <i>as of 6/30/2024</i>

<b>Financing Agreements Enrolled</b>
59 <i>Q3 2019 – Q2 2024</i>

<b>Total Amount Financed</b>
\$5.29 million <i>Q3 2019 – Q2 2024</i>

<b>Participating Contractors<sup>3</sup></b>
154 <i>as of 6/30/2024</i>

<b>Participating Project Developers<sup>3</sup></b>
37 <i>as of 6/30/2024</i>

<b>Participating Finance Companies</b>
9 <i>as of 6/30/2024</i>

<b>Loan Size</b>	
\$89,702 <i>Average</i>	\$50,000 <i>Median</i>
<i>Q3 2019 – Q2 2024</i>	

<b>Term Length in Months</b>	
54 <i>Average</i>	60 <i>Median</i>
<i>Q3 2019 – Q2 2024</i>	

<b>Interest Rate</b>	
9.44% <i>Average</i>	9.76% <i>Median</i>
<i>Q3 2019 – Q2 2024</i>	

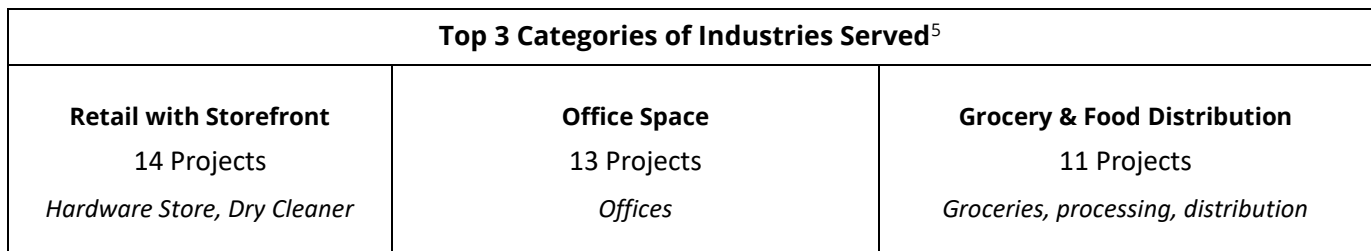
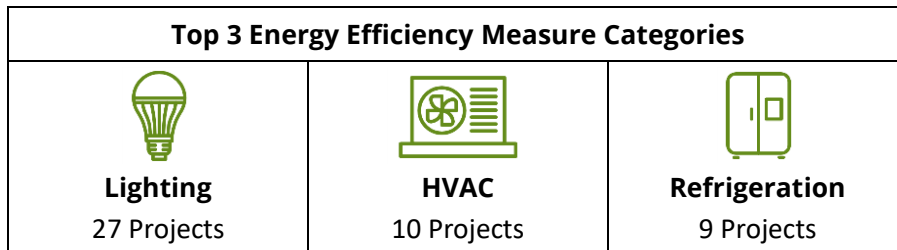
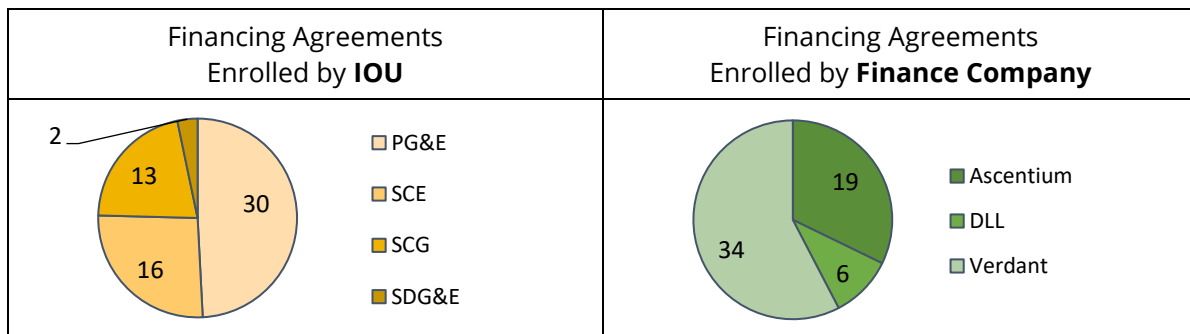
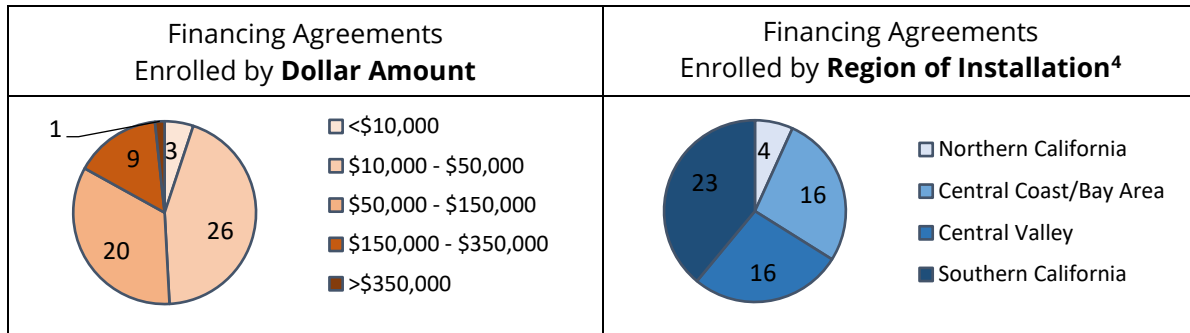
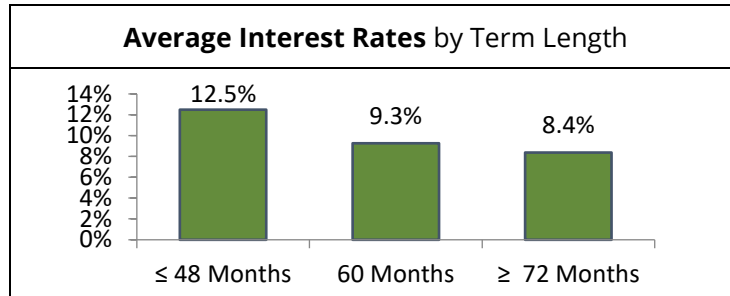
<sup>1</sup> GoGreen Business uses a credit enhancement in the form of a Loan Loss Reserve to leverage private capital at reduced rates and extended term lengths for borrowers. The credit enhancement is provided by utility ratepayer funds.

<sup>2</sup> Projects that have been pre-approved for GoGreen Business have passed a preliminary evaluation and are expected to be enrolled into the program after further development, installation, and review. All projects pre-approved and pending enrollment in GoGreen Business as of June 30, 2024 are reported here.

<sup>3</sup> The number of contractors/project developers enrolled in GoGreen Business as of June 30, 2024. Over time, some contractors/project developers are suspended or removed from the program as part of routine quality checks for reasons such as license expirations.

# GoGreen Business Data Summary

Q3 2019 – Q2 2024



<sup>4</sup> Counties for Bay Area are now categorized and included in Central Coast.

<sup>5</sup> Industry categories correlate with North American Industry Classification System (NAICS) codes.

## GoGreen Business Data Summary

Q3 2019 – Q2 2024

### Loan Portfolio Performance

Loan Portfolio Summary as of June 30, 2024		
Paid in Full	6 Loans	\$421,310
Current Outstanding <sup>6</sup>	49 Loans	\$4,271,698
30 -60 Days Past Due	1 Loans	\$ 51,432
90-120 Days Past Due	0 Loans	\$ 0

Charge-Off and Claims Summary as of June 30, 2024		
Charged off	3 Loans	\$202,549
Claims Paid		\$182,104
Recoveries <sup>7</sup>		\$ 0
Net CE Funds Expended <sup>8</sup>		\$182,104

### Go Low Rates Promotion

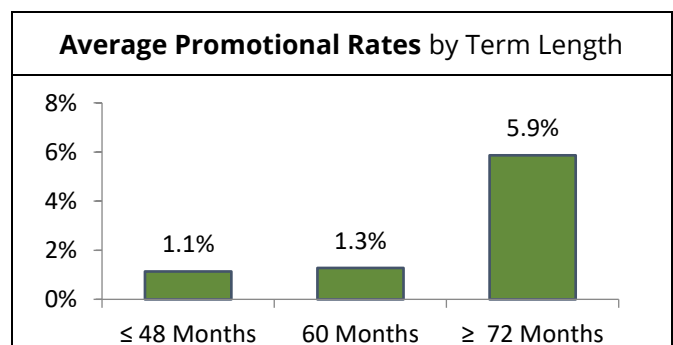
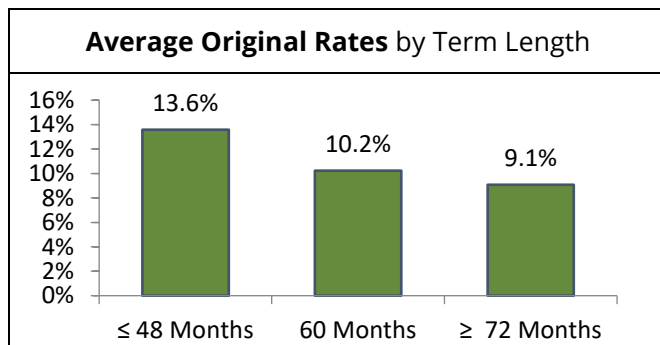
IRBD Promotion Financing Agreements Pre-Approved
14 <i>as of 6/30/2024</i>

IRBD Promotion Total Amount Pre-Approved for Financing
\$1.88 million <i>as of 6/30/2024</i>

IRBD Promotion Financing Agreements Enrolled
34 <i>Q2 2023 – 6/30/2024</i>

IRBD Promotion Total Amount Financed
\$2,137,295 <i>Q2 2023 – Q2 2024</i>

IRBD Promotion Funds Allocated
\$238,713 <i>Q2 2023 – Q2 2024</i>



<sup>6</sup> Reflects the outstanding, unpaid principal balance for the 49 loans, as reported by the participating lenders to CAEATFA.

<sup>7</sup> Recoveries reimbursed to GoGreen Business from participating lenders.

<sup>8</sup> Net credit enhancement (CE) funds expended is calculated as Claims Paid less Recoveries.