



GoGreen Business Energy Financing Program Data Summary Q3 2019 – Q4 2024

This stand-alone report supplements the [CHEEF's quarterly reports](#) to provide the most recent data on the progress of the GoGreen Business Energy Financing Program (GoGreen Business).

To learn more, visit GoGreenFinancing.com.

Private Capital Leveraged

For every \$1 of credit enhancement allocated, \$9.83 in private capital is leveraged ¹
\$8.09 million Total Amount Financed
\$886,312 Total Loan Loss Reserve Contributions

Program Activity

Financing Agreements Enrolled <i>Q3 2019 – Q4 2024</i>	83
Total Amount Financed <i>Q3 2019 – Q4 2024</i>	\$8.09 million

Participating Contractors² <i>as of 12/31/2024</i>	196
Participating Project Developers³ <i>as of 12/31/2024</i>	41
Participating Finance Companies <i>as of 12/31/2024</i>	9

Loan Size <i>Q3 2019 – Q4 2024</i>	<i>Average \$97,530</i>	<i>Median \$62,485</i>
Term Length in Months <i>Q3 2019 – Q4 2024</i>	<i>Average 52</i>	<i>Median 60</i>
Interest Rate <i>Q3 2019 – Q4 2024</i>	<i>Average 9.83%</i>	<i>Median 10.70%</i>

¹ GoGreen Business uses a credit enhancement in the form of a Loan Loss Reserve to leverage private capital at reduced rates and extended term lengths for borrowers. The credit enhancement is provided by utility ratepayer funds.

² The number of contractors/project developers enrolled in GoGreen Business as of December 31, 2024. Over time, some contractors/project developers are suspended or removed from the program as part of routine quality checks for reasons such as license expirations.

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Average Interest Rate by Term Length

<=48 months	12.61%
60 months	9.57%
>=72 months	8.40%

Financing Agreements enrolled by Dollar Amount

<\$10,000	3
\$10,000 - \$50,000	33
\$50,000 - \$150,000	33
\$150,000 - \$350,000	12
>\$350,000	2

Financing Agreements enrolled by Region of Installation³

Northern California	4
Central Coast /Bay Area	24
Central Valley	19
Southern California	36

Financing Agreements enrolled by IOU

PG&E	38
SCE	21
SCG	18
SDG&E	6

Financing Agreements enrolled by Finance Company

Ascentium	23
DLL	7
Verdant	52
Travis	1

³ Counties for Bay Area are now categorized and included in Central Coast.

GoGreen Business Data Summary

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Top 3 Energy Efficiency Measure Categories

 Lighting 36 Projects	 HVAC 19 Projects	 Water Heating 12 Projects
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Top 3 Categories of Industries Served⁴

Retail with Storefront <i>Hardware Store, Dry Cleaner</i>	16 Projects
Grocery & Food Distribution <i>Groceries, processing, distribution</i>	11 Projects
Office Space <i>Offices</i>	11 Projects

Loan Portfolio Performance as of December 31, 2024

Paid in Full	7 Loans	\$525,926	Charged off: 3 Loans	\$202,338
Current Outstanding ⁵	69 Loans	\$3,445,805	Claims Paid	\$182,104
30 -60 Days Past Due	4 Loans	\$ 1,469,217	Recoveries ⁶	\$0
90-120 Days Past Due	0 Loans	\$0	Net CE Funds Expended ⁷	\$182,104

Go Low Rates Promotion

IRBD Promotion Financing Agreements Enrolled	57 <i>Q2 2023 – 12/31/2024</i>
IRBD Promotion Total Amount Financed	\$4,711,703 <i>Q2 2023 – Q4 2024</i>
IRBD Promotion Funds Allocated	\$415,839 <i>Q2 2023 – Q4 2024</i>

⁴ Industry categories correlate with North American Industry Classification System (NAICS) codes.

⁵ Reflects the outstanding, unpaid principal balance for the 69 loans, as reported by the participating lenders to CAEATFA.

⁶ Recoveries reimbursed to GoGreen Business from participating lenders.

⁷ Net credit enhancement (CE) funds expended is calculated as Claims Paid less Recoveries.

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Comparison between Average Original Rates and Average Promotional Rates by Term Length

Term length	Average Original Rates	Average Promotional Rates
<=48 months	12.7%	0.9%
60 months	10.1%	2.2%
>=72 months	9.1%	5.9%