



# California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA)

Tuesday, December 10, 2024, at 10:30 a.m.

## AGENDA

### MEMBERS

FIONA MA, CPA, Chair  
*State Treasurer*

MALIA M. COHEN  
*State Controller*

JOE STEPHENSHAW  
*Director of Finance*

ALICE BUSCHING REYNOLDS  
*President, Public Utilities  
Commission*

DAVID HOCHSCHILD  
*Chair, California Energy  
Commission*

Paul Bonderson State Office Building  
901 P Street, Room 102  
Sacramento, CA 95814

### PUBLIC PARTICIPATION CALL-IN NUMBER VIA ZOOM

(877) 853-5257, Meeting ID: 987 6693 6958/Passcode: 560284

Interested members of the public may use this number to call in to listen to and/or comment on items before CAEATFA. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation.

## OPEN SESSION

### ADDITIONAL INFORMATION

Christina Sarron  
*Executive Director*

Address:  
801 Capitol Mall  
Sacramento, CA 95814

Telephone:  
(916) 651-8157

The agenda is also available  
[on the CAEATFA website.](#)

1. **Call to Order and Roll Call**
2. **Action Item: Approval of October 15, 2024, Meeting Minutes**
3. **Information Item: Executive Director's Report**
4. **Business Items:**
  - A. **Consideration of Applicant's Request to Extend the 15% Purchase Requirement and/or the Initial Term of the Regulatory Agreement of a Sales and Use Tax Exclusion Award**
    - 1) WET, Sun Valley (Los Angeles), No. 18-SM018, Water Feature Design and Manufacturing – Advanced Manufacturing, \$4,927,301 of Qualified Property

Staff: *Jeannie Yu*

- 2) Swift Solar, Inc., San Carlos (San Mateo), No. 22-SM021, Solar Photovoltaic Manufacturing – Advanced Manufacturing, \$8,490,000 of Qualified Property

Staff: *Jeannie Yu*

- 3) California Safe Soil, LLC, McClellan (Sacramento), No. 22-SM029, Mixed Organics Recycling – Recycled Resource Extraction, \$23,089,719 of Qualified Property

Staff: *Joshua Moua*

- 4) Aptera Motors Corp., Carlsbad (San Diego); Vista (San Diego), No. 23-SM012, Solar Electric Vehicle and Related Components Manufacturing – Advanced Transportation, \$81,180,644 of Qualified Property

Staff: *Jeannie Yu*

- 5) CalBioGas Gustine LLC, Gustine (Merced), No. 23-SM015, Dairy Biogas Production – Alternative Source, \$44,990,798 of Qualified Property

Staff: *Joshua Moua*

- 6) Mariposa Bioenergy LLC, Mariposa (Mariposa), No. 23-SM023, Biomass Processing and Fuel Production – Alternative Source, \$1,585,892 of Qualified Property

Staff: *Joshua Moua*

- 7) Biggs Bioenergy LLC, Biggs (Butte), No. 23-SM024, Biomass Processing and Fuel Production – Alternative Source, \$16,490,000 of Qualified Property

Staff: *Joshua Moua*

- 8) HC Contra Costa, LLC, Pittsburg (Contra Costa), No. 23-SM031, Renewable Hydrogen Production – Alternative Source, \$119,617,224.88 of Qualified Property

Staff: *Joshua Moua*

- 9) Applied Materials, Inc., Santa Clara (Santa Clara); Sunnyvale (Santa Clara), No. 23-SM034, Production of Lithium Anodes for Electric Vehicle Batteries – Advanced Transportation, \$86,000,000 of Qualified Property

Staff: *Joshua Moua*

- 10) Hell's Kitchen LithiumCo 1 LLC, Calipatria (Imperial), No. 23-SM035, Lithium Recovery and Processing – Advanced Manufacturing, \$179,425,837.32 of Qualified Property

Staff: *Joshua Moua*

**B. Consideration of Applicant's Request to Extend the 15% Purchase Requirement and/or the Initial Term of the Regulatory and to Amend the Participating Party of a Sales and Use Tax Exclusion Award**

- 1) BHE Renewables, LLC, and its Subsidiaries, Magma Power Company; CE Generation, LLC; and Black Rock Geothermal, LLC, Calipatria (Imperial), No. 22-SM019, Geothermal Steam Production – Alternative Source, \$188,422,290 of Qualified Property

Staff: *Jeannie Yu*

- 2) BHE Renewables, LLC; Magma Power Company; BHER Minerals, LLC; CE Generation, LLC; TerraLithium, LLC; TL BHER Holdings, LLC; and BHER TL Tech, LLC, Calipatria (Imperial), No. 22-SM020, Lithium Recovery and Processing – Advanced Transportation, \$21,434,530 of Qualified Property

Staff: *Jeannie Yu*

- 3) BHE Renewables, LLC and its Subsidiaries, Magma Power Company, and Elmore North Geothermal, LLC, Calipatria (Imperial), No. 23-SM008, Geothermal Brine and Steam Production – Alternative Source, \$239,233,728 of Qualified Property

Staff: Jeannie Yu

5. **Public Comment**

6. **Adjournment**

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## **ADDITIONAL INFORMATION**

Items designated as informational items are appropriate for action by the CAEATFA Board, if the CAEATFA Board chooses to act. Items may be taken out of order. There will be an opportunity for public comment before the end of each item.

### **AMERICANS WITH DISABILITIES ACT**

The California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CAEATFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CAEATFA no later than five calendar days before the meeting at (916) 651-8157. For a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735 2922.

### **FUTURE BOARD MEETINGS**

It is anticipated that the next CAEATFA meeting will be held on January 21, 2025.

The following proposed dates have been reserved for future 2025 CAEATFA meetings:

- January 21, 2025
- March 18, 2025
- May 20, 2025
- July 15, 2025
- September 16, 2025
- November 18, 2025
- February 18, 2025
- April 15, 2025
- June 17, 2025
- August 19, 2025
- October 21, 2025
- December 9, 2025