
JANUARY 11, 2016

AGENDA ITEM 03
INFORMATION ITEM

CALIFORNIA SECURE CHOICE RETIREMENT SAVINGS INVESTMENT BOARD

Acting Executive Director's Report

This item will be presented verbally at the meeting.

Attachments

- Attachment #1 – CSCRSIB Budget Overview

Contract	Contract Total	Total Spent To Date	Funds Remaining	Percent of Budget Remaining	Average Monthly Invoice Amount	Most Expensive (Month)Invoice Amount
State Treasurer's Office	\$ 150,000.00	\$ 29,723.95	\$ 120,276.05	80.18%	\$ 2,000.00	\$ 12,000.00
Overture Financial LLC	\$ 498,366.03	\$ 444,725.30	\$ 53,640.73	10.76%	\$ 49,413.92	\$ 88,521.82
K&L Gates	\$ 275,000.00	\$ 239,406.20	\$ 35,593.80	13%	\$ 20,804.42	\$ 59,643.00
CSCRSIB Fund	\$ 76,633.97	\$ 26,153.79	\$ 50,480.18	66%	n/a	n/a

**or CSCRSIB Account
Remaining Balance*

**or CSCRSIB expenditures
to date*

**or percent of fund remaining*

**note contract
amendments have cost
up to \$600*

**note one month a
travel expense for
the AED's trip to
Washington, DC
cost over \$3,000*

Staff Recommendations of Fund Transfers between contracts and the CSCRSIB Fund

State Treasurer's Office	\$ 70,000.00	*\$80,000 to be transferred to the K&L Gates contract
K&L Gates	\$ 355,000.00	*\$80,000 to be transferred from the State Treasurer's Office IA with Secure Choice
Overture Financial LLC	\$ 523,366.03	*\$25,000 to be transferred from the CSCRSIB Fund
CSCRSIB Fund Total	\$ 25,480.18	*\$25,000 to be transferred to the Overture Financial contract