

**CalSavers Retirement Savings Board
Fund Manager's Report - Fund 8111
as of June 30, 2024 (Period 12)**

INCOME:	<u>BALANCE FORWARD</u>	<u>CURRENT MONTH</u>	<u>FY 23/24 YEAR-TO-DATE</u>
Fees	\$291,743.16	\$37,618.87	\$329,362.03
SMIF Interest	\$188,397.71	\$0.00	\$188,397.71
Fines and Penalties	\$282,750.00	\$0.00	\$282,750.00
Misc. Revenues	\$477.90	\$0.00	\$477.90
Escheat Revenues (Canceled warrant)	\$0.00	\$0.00	\$0.00
Transferred from Fund 8081	\$0.00	\$0.00	\$0.00
Loans from General Fund	\$6,000,000.00	\$0.00	\$6,000,000.00
	<u>\$6,763,368.77</u>	<u>\$37,618.87</u>	<u>\$6,800,987.64</u>

EXPENDITURES:			
Prior Prior Year Expenditures	\$0.00	\$0.00	\$0.00
Prior Year Expenditures	(\$1,068.55)	\$0.00	(\$1,068.55)
Current Year Expenditures	\$2,705,496.68	\$184,306.80	\$2,889,803.48
	<u>\$2,704,428.13</u>	<u>\$184,306.80</u>	<u>\$2,888,734.93</u>

Note: Liability for Deposit by Franchise Tax Board **\$1,519,550.00**

Note: Encumbrance Balance **\$1,739,799.58**

FUND BALANCE 5/31/24	\$9,369,933.78
Income	\$37,618.87
Expenditures	(\$184,306.80)
GAAP Reporting	\$0.00
21st Century Project	\$0.00
FSCU Charges	\$0.00
SB84	\$0.00
ProRata Charges	\$0.00
SB 84 Supplementary Pension	\$0.00
Fi\$cal Charges	\$0.00
FUND BALANCE 6/30/24	<u>\$9,223,245.85</u>

Loan from General Fund in Fund 8111	
FY 17/18	\$15,000,000.00
FY 23/24 (GF ENY 2022)	\$6,000,000.00
Total Loan from General Fund	<u>\$21,000,000.00</u>

Loan from General Fund in Fund 8081	
FY 16/17	\$1,900,000.00
Total Loan from General Fund	<u>\$1,900,000.00</u>