

AGENDA

CALSAVERS RETIREMENT SAVINGS BOARD

November 19, 2024, 1:00 p.m.

901 P Street, Room 102
Sacramento, CA 95814

Public Participation Call-In Number*:
(888) 475-4499

Meeting ID: 815 5841 0004 <https://us02web.zoom.us/j/81558410004>

CALL TO ORDER AND ROLL CALL

Open Session

1. Action Item

Approval of the Minutes of the August 21, 2024, Meeting of the CalSavers Retirement Savings Board
Connie Van Vorhis – 1 minute

2. Information Item

Executive Director's Report
David Teykaerts – 15 minutes

3. Information Item

Program Administrator's Report
Troy Montigney, Ascensus – 20 minutes

4. Information Item

3rd Quarter Investment Performance Report and Target Date Fund Comparison
Paola Nealon, Meketa Investment Group
Elise Thiemann, State Street Global Advisors– 20 minutes

5. Action Item

Approval of Regulations Amendments to Sections 10000-10006, 10008 & 10010 of Chapter 15 of Title 10 of the California Code of Regulations and Authority to Conduct Rulemaking to Implement Programmatic Requirements
Resolution 2024-03
David Teykaerts – 10 minutes

6. Action Item

Extension of Agreement No. CSCRSIB07-17A with Ascensus College Recordkeeping Services, LLC for Program Administrative Services
Resolution 2024-04
David Teykaerts – 5 minutes

7. Action Item

Approval to Increase the Maximum Dollar Amount Authorized for the Executive Director and Board Chair to Enter into Interagency Agreements and External Contracts
Resolution 2024-05

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

MALIA COHEN
State Controller

JOE STEPHENSHAW
Director of Finance

MICHELLE GASTELUM
Governor Appointee

HEATHER HOOPER
Governor Appointee

NAM T. LE
Assembly Appointee

DAVE LOW
Senate Appointee

STEPHEN PROUGH
Governor Appointee

WILLIAM SOKOL
Governor Appointee

EXECUTIVE DIRECTOR
David Teykaerts

David Teykaerts – 5 minutes

8. Information Item

Fiduciary Responsibility Training

Andrea Feirstein, AKF Consulting – 25 minutes

9. Public Comment

10. Summary of Board Direction

David Teykaerts - 3 minutes

Adjournment

There will be an opportunity for public comment before the end of each item.

Note: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

CalSavers Retirement Savings Board

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Sacramento, CA 95814

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The agenda is also available on the CalSavers Retirement Savings Board website at:

www.treasurer.ca.gov/calsavers

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