



Your Money. Your Future.
employer.calsavers.com

What is CalSavers?

CalSavers is California's retirement savings program for workers in the private sector who do not currently have a way to save at work. It's simple and completely voluntary for employees.

- It's funded by employee savings (no employer fees or contributions).
- Employees can opt in or out at any time.
- It only takes 15 minutes to register with CalSavers and get your employees on their way to saving for retirement.



Four easy steps to facilitate

1. Learn more and register at calsavers.com/easyregister.
2. Upload employee roster.
3. Send employee contributions.
4. Stay up to date with your ongoing responsibilities like updating your roster and processing payroll.

Meeting the CalSavers mandate

Register today and join the over 50,000 employers already facilitating CalSavers.

In 2022, California passed legislation (SB 1126) to expand the CalSavers mandate to employers with at least one employee. The mandate now includes employers with an average of 1-4 employees who do not sponsor a retirement plan. Employers will receive official registration notifications by U.S. mail and email.

Registration deadline: December 31, 2025

Sign up for a webinar to learn more.

View the schedule at calsavers.com/support.

For more information

 calsavers.com/onetofouremployees

 855-650-6916

 clientservices@calsavers.com

 Mon - Fri 8:00 a.m. - 8:00 p.m. PT

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 CalSavers

A retirement savings program employees can trust

CalSavers is a simple, low-cost way for employees to save for retirement. Here's how:

- Employees save through payroll contributions
- Employees keep their accounts even if they change jobs
- Enrollment is easy and automated
- Roth Individual Retirement Account (IRA) is the default selection, with the option to recharacterize to a Traditional IRA

Flexible employee participation and investment choice

- Default savings rate of 5% and standard investment options
- Ability to make changes to savings rate¹ and investments
- Opt out or back in at any time²

Cost to employee

CalSavers charges an administrative fee to pay for program operations and the underlying investments. This fee includes a Fixed Account Fee (\$4.50 assessed quarterly)³ and an Asset-Based Fee ranging from 0.325% to 0.49% of the account balance, depending on investment choice. Fees are automatically deducted from the CalSavers account balance over the course of the year. CalSavers also assesses a quarterly \$1.25 Paper Delivery Fee³ and a \$5 Paper Check Fee—both can be waived by signing up for e-delivery.



¹Contributions may be made up to the federal contribution limits set for a Roth IRA.

²By opting out, employee can leave any remaining balance in the account, transfer or roll it over to another Roth IRA, or request a distribution. Requesting a distribution may result in taxes and penalties.

³The first Fixed Account Fee and the Paper Delivery Fee are not assessed until at least 90 days after the saver's initial contribution and will not be assessed for the quarter in which the first contribution is made.

The CalSavers Retirement Savings Program ("CalSavers" or the "Program") is an automatic enrollment payroll deduction IRA overseen by the CalSavers Retirement Savings Board ("Board"). Ascensus College Savings Recordkeeping Services, LLC ("ACSR") is the program administrator. ACSR and its affiliates are responsible for day-to-day program operations. Participants saving through CalSavers beneficially own and have control over their IRAs, as provided in the Program Disclosure Booklet available at saver.calsavers.com. CalSavers is not sponsored by the employer, and therefore the employer is not responsible for the Program or liable as a Program sponsor. Employers are not permitted to endorse the Program or encourage or advise employees on whether to participate, how much (if any) to contribute or provide investment help.

CalSavers offers investment options selected by the Board. For more information on CalSavers' investment options go to saver.calsavers.com. Account balances in CalSavers will vary with market conditions. Investments in CalSavers are not guaranteed or insured by the Board, the State of California, the Federal Deposit Insurance Corporation, or any other organization.

CalSavers is a completely voluntary retirement program. Savers may opt out at any time or reduce or increase the amount of payroll contributions. If a saver opts out they can later opt back into CalSavers.

Saving through an IRA may not be appropriate for all individuals. Employer facilitation of CalSavers should not be considered an endorsement or recommendation by a participating employer, IRAs, or the investment options offered through CalSavers. IRAs are not exclusive to CalSavers and can be obtained outside of the Program and contributed to outside of payroll deduction. Contributing to a CalSavers IRA through payroll deduction may offer some tax benefits and consequences. However, not everyone is eligible to contribute to a Roth IRA and savers should consult a tax or financial advisor if they have questions related to taxes or investments. Employers do not provide financial advice and employees should not contact an employer for financial advice. Savers who are ineligible to contribute to a Roth IRA may be able to recharacterize their contributions to a Traditional IRA. Employers should refer all questions about the Program to CalSavers. Employers are not liable for decisions employees make pursuant to Section 100034 of the California Government Code.