



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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State Controller

INTERIM EXECUTIVE DIRECTOR  
MARINA WIANT

Date: August 6, 2024

To: CDLAC Applicants and Project Sponsors applying for a Joint Application

From: Marina Wiant, Interim Executive Director

Re: Requirements for Round 2 QRRP Bond Allocation and 4% Tax Credits

The purpose of this memo is to inform CDLAC Applicants and Project Sponsors of the process for applying for a QRRP bond allocation and tax credits by **August 27, 2024**. All joint bond and tax credit applications will be submitted through the CDLAC online application portal: <https://cdlaonline.treasurer.ca.gov/>

Applications are required to be submitted to CDLAC by the CDLAC applicant (i.e. bond issuer). When ready to submit your application in the online application portal, please choose **December 11, 2024**, as the "Proposed Meeting Date."

**Attachment 40:** Please use the most updated Attachment 40 that is posted here: [https://www.treasurer.ca.gov/ctcac/2024/2024\\_application\\_4\\_percent.xlsx](https://www.treasurer.ca.gov/ctcac/2024/2024_application_4_percent.xlsx)

The online application portal might reject your application if you're using an older Attachment 40 version.

**Tiebreaker Boost:** At the August 6<sup>th</sup> Committee Meeting, the Committee Members approved CDLAC's new regulations. One of the regulation changes is to boost a Project's tiebreaker where prevailing wages are paid for the entire duration of the Project.

If a Project applying for Round 2 has already started or completed their Attachment 40 and know that their Project qualifies for this tiebreaker boost, please email CDLAC at [cdlac@treasurer.ca.gov](mailto:cdlac@treasurer.ca.gov) and request that we adjust the Tiebreaker tab for you on the backend.

**Attachment 1-F:** Please be aware that there is a new attachment for New Construction Appraisal, Attachment 1-F. It is not a mandatory attachment however to ensure if your Project must provide one, please see CTCAC's regulation on Appraisals, 10322(h)(9).

**Online Payment Portal:** CDLAC and CTCAC now offer a convenient new online payment portal. You can make payments online instead of writing and mailing a check. Please see CDLAC or CTCAC payment homepages:

<https://www.treasurer.ca.gov/cdlac/payment.asp>

<https://www.treasurer.ca.gov/ctcac/payment.asp>

**Application Fees:**

If mailing checks for the CDLAC filing fee and the CTCAC filing fee:

Checks shall be sent together to the CDLAC office and include an enclosure that clearly identifies the project name associated with the payment. CDLAC staff will forward the CTCAC filing fee to CTCAC.

**Please note that CTCAC's filing fee has increased to \$1,500, or \$1,700 for resyndication or scattered projects.** CDLAC's filing fee is still \$1,200. All applications must be submitted and payment arrive at the CDLAC office no later than 5:00 pm on August 27, 2024.

Please reach out to [CDLAC@treasurer.ca.gov](mailto:CDLAC@treasurer.ca.gov) with any questions or concerns.